

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2020

Jacobs Well Care Centre

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**Jacobs Well Care Centre
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4
Toronto Place
Gosport
PO12 4UZ

Trustees

The following Trustees served during the year:

A. Pottinger
L.L. Pottinger
S. Pottinger
R. Sawyer

Accountants

Johnson Accounting Solutions Limited
BG-07 Langstone Gate
Solent Road
Havant
PO9 1TR

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport. There we provide a storage facility, a second-hand furniture and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 6 different locations a week and distribute this free from our site.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need.

Normal retail sales through the shop and our storage facilities provide the majority of our income

**Jacobs Well Care Centre
Trustees Annual Report**

In 2019 we also opened a school uniform project where families can donate school uniforms they no longer need and we can allow these to be taken, free of charge, by families needing them. A grant of £2000 was obtained for this project.

FINANCIAL REVIEW

2020 has seen the impact of COVID 19 and the full extent of this will not be known for some months.

We have reorganised the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Reserves at 31st December 2020 were £48,932 (2019: £15,291).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004.

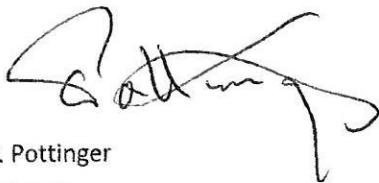
New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger
Trustee
18 October 2021



L. Pottinger
Trustee
18 October 2021

Jacobs Well Care Centre
Independent Examiners Report

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the accounts of Jacobs Well Care Centre for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michele Johnson
FCCA
Johnson Accounting Solutions Limited
BG-07 Langstone Gate
Solent Road
Havant
PO9 1TR
18 October 2021

Jacobs Well Care Centre
Statement of Financial Activities
for the year ended 31 December 2020

		Unrestricted funds	Total funds	Total funds
		2020	2020	2019
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	15,138	15,138	1,668
Charitable activities	4	165,519	165,519	211,961
Investments	5	4	4	6
Other	6	76,815	76,815	8,043
Total		257,476	257,476	221,678
Expenditure on:				
Charitable activities	7	217,787	217,787	203,368
Other	8	6,048	6,048	5,546
Total		223,835	223,835	208,914
Net gains on investments		-	-	-
Net income	9	33,641	33,641	12,764
Transfers between funds		-	-	-
Net income before other gains/(losses)		33,641	33,641	12,764
Other gains and losses				
Net movement in funds		33,641	33,641	12,764
Reconciliation of funds:				
Total funds brought forward		15,291	15,291	2,527
Total funds carried forward		48,932	48,932	15,291

Jacobs Well Care Centre
Balance Sheet
at 31 December 2020

Charity No. 1104075

		2020 £	2019 £
Fixed assets			
Tangible assets	12	8,908	12,722
		<u>8,908</u>	<u>12,722</u>
Current assets			
Stocks	13	5,000	5,000
Debtors	14	19,104	16,554
Cash at bank and in hand		90,557	9,209
		<u>114,661</u>	<u>30,763</u>
Creditors: Amount falling due within one year	15	(16,601)	(17,740)
Net current assets		<u>98,060</u>	<u>13,023</u>
Total assets less current liabilities		106,968	25,745
Creditors: Amounts falling due after more than one year	16	(58,036)	(10,454)
Net assets excluding pension asset or liability		<u>48,932</u>	<u>15,291</u>
Total net assets		<u><u>48,932</u></u>	<u><u>15,291</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		48,932	15,291
		<u>48,932</u>	<u>15,291</u>
Reserves	17		
Total funds		<u><u>48,932</u></u>	<u><u>15,291</u></u>

Approved by the trustees on 18 October 2021

And signed on their behalf by:

S. Pottinger
Trustee
18 October 2021

L. Pottinger
Trustee
18 October 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Jacobs Well Care Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Jacobs Well Care Centre
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	1,668	1,668
Charitable activities	211,961	211,961
Investments	6	6
Other	8,043	8,043
Total	221,678	221,678
Expenditure on:		
Charitable activities	203,368	203,368
Other	5,546	5,546
Total	208,914	208,914
Net income	12,764	12,764
Net income before other gains/(losses)	12,764	12,764
Other gains and losses:		
Net movement in funds	12,764	12,764
Reconciliation of funds:		
Total funds brought forward	2,527	2,527
Total funds carried forward	15,291	15,291

3 Income from donations and legacies

Unrestricted	Total 2020	Total 2019
£	£	£
15,138	15,138	1,668
15,138	15,138	1,668

4 Income from charitable activities

Unrestricted	Total 2020	Total 2019
£	£	£
165,519	165,519	211,961
165,519	165,519	211,961

5 Income from investments

Unrestricted	Total 2020	Total 2019
£	£	£
4	4	6
<u>4</u>	<u>4</u>	<u>6</u>

6 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Gift Aid	1,175	1,175	
Insurance Income			4,544
Grants	11,765	11,765	3,500
Covid-19 and Furlough Support	63,875	63,875	-
	<u>76,815</u>	<u>76,815</u>	<u>8,044</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>	207,360	207,360	181,131
Grants made	343	343	-
<i>Governance costs</i>	10,084	10,084	22,237
	<u>217,787</u>	<u>217,787</u>	<u>203,368</u>

8 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
	48	48	-
Other interest payable	1,117	1,117	529
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,883	4,883	5,017
	<u>6,048</u>	<u>6,048</u>	<u>5,546</u>

9 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,883	5,017

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Pottinger	10,605	-	-
L.L. Pottinger	26,775	1,028	-
S. Pottinger	11,952	-	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2020	2,595	22,120	4,644	29,359
Additions	-	-	1,069	1,069
At 31 December 2020	<u>2,595</u>	<u>22,120</u>	<u>5,713</u>	<u>30,428</u>
Depreciation and impairment				
At 1 January 2020	2,142	9,889	4,606	16,637
Depreciation charge for the year	133	4,712	38	4,883
At 31 December 2020	<u>2,275</u>	<u>14,601</u>	<u>4,644</u>	<u>21,520</u>
Net book values				
At 31 December 2020	<u>320</u>	<u>7,519</u>	<u>1,069</u>	<u>8,908</u>
At 31 December 2019	<u>453</u>	<u>12,231</u>	<u>38</u>	<u>12,722</u>

13 Stocks

	2020	2019
	£	£
Stock	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Carrying value analysed by activities	2020	2019
	£	£
Stock	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

Jacobs Well Care Centre

Notes to the Accounts

14 Debtors

	2020	2019
	£	£
Trade debtors	17,312	10,958
VAT recoverable	1,792	2,588
Prepayments and accrued income	-	3,008
	<u>19,104</u>	<u>16,554</u>

15 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	2,629	2,607
Trade creditors	1,823	11,923
Corporation tax	(238)	-
Other taxes and social security	10,189	1,986
Other creditors	1,448	474
Accruals and deferred income	750	750
	<u>16,601</u>	<u>17,740</u>

16 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Other loans	50,000	-
Obligations under finance lease and hire purchase contracts	8,036	10,454
	<u>58,036</u>	<u>10,454</u>

17 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	15,291	257,476	(223,835)	48,932
Revaluation Reserves:				
Total funds	<u>15,291</u>	<u>257,476</u>	<u>(223,835)</u>	<u>48,932</u>

Jacobs Well Care Centre

Notes to the Accounts

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	8,908	8,908
Net current assets	98,060	98,060
Creditors due in more than one year and provisions	(58,036)	(58,036)
	<u>48,932</u>	<u>48,932</u>

19 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	9,209	81,348	90,557
	<u>9,209</u>	<u>81,348</u>	<u>90,557</u>
Borrowings	-	(50,000)	(50,000)
Obligations under HP/Finance leases	(13,061)	2,396	(10,665)
	<u>(13,061)</u>	<u>(47,604)</u>	<u>(60,665)</u>
Net debt	<u>(3,852)</u>	<u>33,744</u>	<u>29,892</u>

20 Related party disclosures

	2020	2019
	£	£
Transactions with related parties		
<i>Name of related party</i>	Cherish Star Pottinger	
<i>Description of relationship between the parties</i>	Daughter of Ms L Pottinger	
<i>Description of transaction and general amounts involved</i>	Salary	
<i>Amount due from/(to) the related party</i>	5,589	5,539

Jacobs Well Care Centre
Statement of Cash flows
for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	33,641	12,764
Adjustments for:		
Depreciation of property, plant and equipment	4,883	5,017
Increase in trade and other receivables	(2,550)	(7,834)
Decrease in trade and other payables	(1,161)	(721)
Net cash provided by operating activities	<u>34,813</u>	<u>9,226</u>
Cashflows from investing activities		
Payment for property, plant and equipment	(1,069)	(13,995)
Net cash used in financing activities	<u>(1,069)</u>	<u>(13,995)</u>
Cash flows from financing activities		
Proceeds from new borrowings	50,000	13,061
Repayments of obligations under finance lease and hire purchase contracts	(2,396)	
Net cash from financing activities	<u>47,604</u>	<u>13,061</u>
Net increase in cash and cash equivalents	81,348	8,292
Cash and cash equivalents at the beginning of the year	9,209	917
Cash and cash equivalents at the end of the year	<u>90,557</u>	<u>9,209</u>
Components of cash and cash equivalents		
Cash and bank balances	90,557	9,209
	<u>90,557</u>	<u>9,209</u>

Jacobs Well Care Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	15,138	15,138	1,668
	<u>15,138</u>	<u>15,138</u>	<u>1,668</u>
 Charitable activities			
	165,519	165,519	211,961
	<u>165,519</u>	<u>165,519</u>	<u>211,961</u>
 Investments			
	4	4	6
	<u>4</u>	<u>4</u>	<u>6</u>
 Other			
Gift Aid	1,175	1,175	8,043
Grants Received	11,765	11,765	-
Furlough & Covid-19 Support	63,875	63,875	-
	<u>76,815</u>	<u>76,815</u>	<u>8,043</u>
Total income and endowments	257,476	257,476	221,678
Expenditure on:			
Charitable activities	207,360	207,360	181,131
Grants made	343	343	-
	<u>207,703</u>	<u>207,703</u>	<u>181,131</u>
 Governance costs			
	10,084	10,084	22,237
	<u>10,084</u>	<u>10,084</u>	<u>22,237</u>
Total of expenditure on charitable activities	217,787	217,787	203,368
 Other expenditure	48	48	-
Other interest payable	1,117	1,117	529
	<u>1,165</u>	<u>1,165</u>	<u>529</u>
 General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	133	133	133
Depreciation of Motor Vehicles	4,712	4,712	4,712
Depreciation of Office Equipment	38	38	172

Jacobs Well Care Centre
Detailed Statement of Financial Activities

	4,883	4,883	5,017
Total of expenditure of other costs	6,048	6,048	5,546
Total expenditure	223,835	223,835	208,914
Net gains on investments	-	-	-
Net income	33,641	33,641	12,764
Net income before other gains/(losses)	33,641	33,641	12,764
Other Gains	-	-	-
Net movement in funds	33,641	33,641	12,764
Reconciliation of funds:			
Total funds brought forward	15,291	15,291	2,527
Total funds carried forward	48,932	48,932	15,291