

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**  
**for**  
**Royal Society for the Prevention of**  
**Cruelty to Animals Plymouth & South**  
**West Devon Branch**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

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For The Year Ended 31 December 2020**

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**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Report of the Trustees  
For The Year Ended 31 December 2020**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

**OBJECTIVES AND ACTIVITIES**

**Charitable Objectives**

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objects are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

**Main Activities**

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

**Public Benefit**

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

**Volunteers**

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

**Funding**

The primary source of funding for the Charity is the takings from three charity shops we run.

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £25,173 in 2020. This year we donated this door to door collection back to head office in full to redistribute to help support other RSPCA branches who were struggling during the pandemic. Rental income is also received from the investment property held above the charity shops.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering. This year the charity has rehomed 350 animals, of which 325 were cats, and helped 584 in total, also primarily made up of cats, that have been identified to the charity by inspectors or members of the public.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions. Due to the Coronavirus Pandemic there has been an increase in interest from the public in the re-homing of animals and, despite the restrictions, which required a change in the re-homing procedure, the Charity is very pleased with the amount of animals re-homed.

We have continued to expand our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances.

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Report of the Trustees  
For The Year Ended 31 December 2020**

**ACHIEVEMENT AND PERFORMANCE**

**Raising funds**

The Charity reports that the income from shop takings has fallen substantially this year. This is primarily due to the effects of the Coronavirus pandemic which resulted in the closures of the shops for the greater part of the period. This has been further compounded by the increasing number of charity shops around the region. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

**Investment performance**

The charity receives investment income from three properties it owns and also investment portfolio's managed by Lloyds and Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the whole financial year with only a single property being temporarily unoccupied. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded this year and have had a successful year. The portfolios have seen an unrealised gain of £6,093 in regards to the market value of the fixed investments held at the balance sheet date.

**Fundraising statement**

In a normal year, the RSPCA Plymouth and South West Devon Branch holds an annual street collection locally in order to raise funds and awareness of the charity. Due to the Coronavirus pandemic during 2020, the decision was made to suspend this and no such event was held. We do not employ fund raising agencies, or undertake telephone fund raising programs.

**FINANCIAL REVIEW**

**Financial position**

In the year ended 31 December 2020 the Charity had a surplus amount of £41,877 (2019; £538,113) of incoming resources against resources expended. The majority of this surplus, as last year, was achieved by the legacies received during the financial year which in 2020 totalled £87,019 (2019; £359,879).

Total income received for the year was £189,763 compared to £472,127 in the previous financial year.

**Investment policy and performance**

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has three investment properties in operation and they generated income of £16,088 (2019; £19,665). One property was empty for a period whilst new tenants were found.

The Charity also has investments held with Lloyds TSB Private Banking and Rowan Dartington, the Charity advises both companies to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

**Reserves policy**

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to £230,598 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £1,152,006 (2019; £1,290,706).

The charity is currently holding reserves in excess of the reserves policy, due to large unexpected legacies received in recent years. The charity did invest £150,000 to start a new investment portfolio with Rowan Dartington in the current year and does have a longer term desire to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this.

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Report of the Trustees  
For The Year Ended 31 December 2020**

**FINANCIAL REVIEW**

**Going concern**

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

**EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS**

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to consolidate the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Government enforced national lockdowns in response to the coronavirus pandemic has resulted in the temporary closure of all our charity shops. As soon as restrictions permit these will be re-opened.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

**Organisational structure**

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

**Risk management**

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**Governance statement**

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch

Report of the Trustees  
For The Year Ended 31 December 2020

**Principal address**

80 Grenville Road  
St Judes  
Plymouth  
Devon  
PL4 9PY

**Trustees**

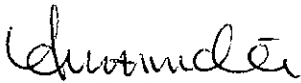
Mrs A Hindle Secretary  
Mrs L Parker  
Mrs C Maddick Treasurer  
Mrs J Bennett  
J Wallace Chairperson  
Mrs C Bowles  
Mrs A Dyer (appointed 2.9.20)

**Independent Examiner**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on .....12 May 2021..... and signed on its behalf by:



.....  
Mrs A Hindle - Trustee

**Independent Examiner's Report to the Trustees of**  
**Royal Society for the Prevention of**  
**Cruelty to Animals Plymouth & South**  
**West Devon Branch**

**Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch**

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 8/6/21.....

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Statement of Financial Activities  
For The Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	117,981	-	117,981	389,007
<b>Charitable activities</b>					
Treatment and welfare of animals	5	3,170	-	3,170	3,745
Other trading activities	3	47,691	-	47,691	54,898
Investment income	4	20,920	-	20,920	24,477
<b>Total</b>		<b>189,762</b>	<b>-</b>	<b>189,762</b>	<b>472,127</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	14,322	-	14,322	25,283
<b>Charitable activities</b>					
Treatment and welfare of animals	7	139,409	-	139,409	120,835
<b>Total</b>		<b>153,731</b>	<b>-</b>	<b>153,731</b>	<b>146,118</b>
Net gains on investments		5,846	-	5,846	212,104
<b>NET INCOME</b>		<b>41,877</b>	<b>-</b>	<b>41,877</b>	<b>538,113</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,637,938	-	1,637,938	1,099,825
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,679,815</b>	<b>-</b>	<b>1,679,815</b>	<b>1,637,938</b>

The notes form part of these financial statements



**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Statement of Financial Position  
31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	67,432	-	67,432	68,540
<b>Investments</b>					
Investments	15	212,809	-	212,809	32,232
Investment property	16	315,000	-	315,000	315,000
		<u>595,241</u>	-	<u>595,241</u>	<u>415,772</u>
<b>CURRENT ASSETS</b>					
Debtors	17	6,188	-	6,188	10,310
Cash at bank and in hand		1,090,361	-	1,090,361	1,247,341
		<u>1,096,549</u>	-	<u>1,096,549</u>	<u>1,257,651</u>
<b>CREDITORS</b>					
Amounts falling due within one year	18	(11,975)	-	(11,975)	(35,485)
<b>NET CURRENT ASSETS</b>		<u>1,084,574</u>	-	<u>1,084,574</u>	<u>1,222,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,679,815</u>	-	<u>1,679,815</u>	<u>1,637,938</u>
<b>NET ASSETS</b>		<u>1,679,815</u>	-	<u>1,679,815</u>	<u>1,637,938</u>
<b>FUNDS</b>	19				
Unrestricted funds				<u>1,679,815</u>	<u>1,637,938</u>
<b>TOTAL FUNDS</b>				<u>1,679,815</u>	<u>1,637,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2021 and were signed on its behalf by:

C. Maddick  
C Maddick - Trustee

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Statement of Cash Flows  
For The Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	18,385	356,198
Net cash provided by operating activities		<u>18,385</u>	<u>356,198</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(184,154)	(6,952)
Sale of fixed asset investments		8,789	6,758
Net cash used in investing activities		<u>(175,365)</u>	<u>(194)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		(156,980)	356,004
Cash and cash equivalents at the end of the reporting period		<u>1,247,341</u>	<u>891,337</u>
Cash and cash equivalents at the end of the reporting period		<u>1,090,361</u>	<u>1,247,341</u>

The notes form part of these financial statements

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Notes to the Statement of Cash Flows  
For The Year Ended 31 December 2020**

<b>1.</b>	<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.12.20</b>	<b>31.12.19</b>
		£	£
	<b>Net Income for the reporting period (as per the Statement of Financial Activities)</b>	<b>41,877</b>	<b>538,113</b>
	<b>Adjustments for:</b>		
	Depreciation charges	1,108	1,111
	Gain on investments	(5,212)	(211,322)
	Decrease in debtors	4,122	6,966
	(Decrease)/increase in creditors	(23,510)	21,330
	<b>Net cash provided by operations</b>	<b>18,385</b>	<b>356,198</b>
<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>		
		At 1.1.20	Cash flow
		£	£
	<b>Net cash</b>		<b>At 31.12.20</b>
	Cash at bank and in hand	1,247,341	(156,980)
		<u>1,247,341</u>	<u>1,090,361</u>
		<u>1,247,341</u>	<u>1,090,361</u>
	<b>Total</b>	<b>1,247,341</b>	<b>1,090,361</b>

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Notes to the Financial Statements  
For The Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

**Income**

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs and support costs**

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

**Freehold property**

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

**Plant and machinery**

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

**Fixtures and fittings**

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

**Recognition and valuation of donated goods for resale**

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

**Investments**

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Legacies	87,018	359,879
Gift aid income	126	-
Collection Boxes	25,173	27,220
Miscellaneous donations and collections	5,664	1,908
	117,981	389,007

**3. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Tavistock takings	12,001	23,250
St Judes takings	1,326	6,739
Milehouse takings	4,364	24,909
Government grants	30,000	-
	47,691	54,898

**4. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Rents received	16,088	19,665
Bank and Building Society Interest	4,832	4,812
	20,920	24,477

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of  
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West Devon Branch**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

<b>5.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>		<b>31.12.20</b>	<b>31.12.19</b>
	Activity		£	£
	Homing fees	Treatment and welfare of animals	<u>3,170</u>	<u>3,745</u>
<b>6.</b>	<b>RAISING FUNDS</b>			
	<b>Raising donations and legacies</b>		<b>31.12.20</b>	<b>31.12.19</b>
			£	£
	Administration charges		<u>1,202</u>	<u>8,997</u>
	<b>Other trading activities</b>		<b>31.12.20</b>	<b>31.12.19</b>
			£	£
	Rent and rates		5,681	7,358
	Insurance		476	668
	Building repairs		1,543	1,402
	Light and heat		1,712	1,967
	Support costs		423	601
			<u>9,835</u>	<u>11,996</u>
	<b>Investment management costs</b>		<b>31.12.20</b>	<b>31.12.19</b>
			£	£
	Light and heat		950	164
	Insurance		419	881
	Administrative expenses		1,361	1,982
	Property repairs		137	1,048
	Investment management charges		289	-
	Support costs		129	215
			<u>3,285</u>	<u>4,290</u>
	Aggregate amounts		<u>14,322</u>	<u>25,283</u>
<b>7.</b>	<b>CHARITABLE ACTIVITIES COSTS</b>			
		Direct Costs	Support costs (see note 8)	Totals
		£	£	£
	Treatment and welfare of animals	<u>133,413</u>	<u>5,996</u>	<u>139,409</u>

**Royal Society for the Prevention of  
Cruelty to Animals Plymouth & South  
West Devon Branch**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Other trading activities	302	121	423
Investment management costs	92	37	129
Treatment and welfare of animals	4,279	1,717	5,996
	4,673	1,875	6,548

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	Total activities £	Total activities £
				<b>31.12.20</b>	31.12.19
Bookkeeping services	65	20	916	1,001	870
Depreciation and write offs	72	22	1,014	1,108	1,111
Sundry	86	26	1,226	1,338	1,885
Telephone	60	18	855	933	1,149
Postage and stationery	19	6	268	293	162
Independent examination	61	19	870	950	950
Accountancy	60	18	847	925	740
	423	129	5,996	6,548	6,867

**9. INDEPENDENT EXAMINATION**

	<b>31.12.20</b>	31.12.19
	£	£
Independent examination	950	950
	950	950

**10. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees received no remuneration for the work they undertake on behalf of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	389,007	-	389,007
<b>Charitable activities</b>			
Treatment and welfare of animals	3,745	-	3,745
Other trading activities	54,898	-	54,898
Investment income	24,477	-	24,477
<b>Total</b>	472,127	-	472,127
<b>EXPENDITURE ON</b>			
Raising funds	25,283	-	25,283

**Royal Society for the Prevention of  
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**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Treatment and welfare of animals	120,835	-	120,835
<b>Total</b>	<u>146,118</u>	<u>-</u>	<u>146,118</u>
Net gains on investments	212,104	-	212,104
<b>NET INCOME</b>	<u>538,113</u>	<u>-</u>	<u>538,113</u>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>			
As previously reported	1,207,842	-	1,207,842
Prior year adjustment	(108,017)	-	(108,017)
<b>As restated</b>	<u>1,099,825</u>	<u>-</u>	<u>1,099,825</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,637,938</u></u>	<u><u>-</u></u>	<u><u>1,637,938</u></u>

**12. EMPLOYEES**

The charity has no employees in this year or the proceeding year.

**13. VOLUNTEERS**

The charity relies on volunteers to carry out management, administration and charity shop duties.

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2020	<u>72,808</u>	<u>99</u>	<u>407</u>	<u>73,314</u>
<b>DEPRECIATION</b>				
At 1 January 2020	4,368	76	330	4,774
Charge for year	1,093	3	12	1,108
At 31 December 2020	<u>5,461</u>	<u>79</u>	<u>342</u>	<u>5,882</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>67,347</u>	<u>20</u>	<u>65</u>	<u>67,432</u>
At 31 December 2019	<u>68,440</u>	<u>23</u>	<u>77</u>	<u>68,540</u>



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**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**15. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	32,232
Additions	184,154
Disposals	(9,035)
Revaluations	5,458
	212,809
<b>NET BOOK VALUE</b>	
At 31 December 2020	212,809
At 31 December 2019	32,232

Investment assets outside the UK were valued at £59,454 at the year end. All other investments were held in the UK.

**16. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2020 and 31 December 2020	315,000
<b>NET BOOK VALUE</b>	
At 31 December 2020	315,000
At 31 December 2019	315,000

Fair value at 31 December 2020 was determined by a valuation completed in February 2020 by a property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
	315,000

If the property had not been revalued it would have been included at the following historical cost:

	31.12.20 £	31.12.19 £
Cost	105,991	105,991

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**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

<b>17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Trade debtors	-	123
Other debtors	1,398	742
VAT	4,212	6,419
Prepayments	578	3,026
	<u>6,188</u>	<u>10,310</u>

<b>18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Trade creditors	5,520	27,920
Other creditors	6,455	7,565
	<u>11,975</u>	<u>35,485</u>

<b>19. MOVEMENT IN FUNDS</b>		Net movement in funds	At 31.12.20
	At 1.1.20	£	£
	£		
<b>Unrestricted funds</b>			
General fund	1,428,929	41,877	1,470,806
Revaluation Reserve	209,009	-	209,009
	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>
<b>TOTAL FUNDS</b>	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	189,762	(153,731)	5,846	41,877
	<u>189,762</u>	<u>(153,731)</u>	<u>5,846</u>	<u>41,877</u>
<b>TOTAL FUNDS</b>	<u>189,762</u>	<u>(153,731)</u>	<u>5,846</u>	<u>41,877</u>

**Comparatives for movement In funds**

	At 1.1.19	Prior year adjustment	Net movement in funds	At 31.12.19
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,207,842	(108,017)	329,104	1,428,929
Revaluation Reserve	-	-	209,009	209,009
	<u>1,207,842</u>	<u>(108,017)</u>	<u>538,113</u>	<u>1,637,938</u>
<b>TOTAL FUNDS</b>	<u>1,207,842</u>	<u>(108,017)</u>	<u>538,113</u>	<u>1,637,938</u>

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**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	472,127	(146,118)	3,095	329,104
Revaluation Reserve	-	-	209,009	209,009
	<u>472,127</u>	<u>(146,118)</u>	<u>212,104</u>	<u>538,113</u>
<b>TOTAL FUNDS</b>	<u>472,127</u>	<u>(146,118)</u>	<u>212,104</u>	<u>538,113</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	1,207,842	370,981	1,578,823
Revaluation Reserve	-	209,009	209,009
	<u>1,207,842</u>	<u>579,990</u>	<u>1,787,832</u>
<b>TOTAL FUNDS</b>	<u>1,207,842</u>	<u>579,990</u>	<u>1,787,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	661,889	(299,849)	8,941	370,981
Revaluation Reserve	-	-	209,009	209,009
	<u>661,889</u>	<u>(299,849)</u>	<u>217,950</u>	<u>579,990</u>
<b>TOTAL FUNDS</b>	<u>661,889</u>	<u>(299,849)</u>	<u>217,950</u>	<u>579,990</u>

**20. RELATED PARTY DISCLOSURES**

During the year the charity incurred expenditure with Woodside Animal Trust, a charity with trustee C Bowles in common, of £4,180 (2019: £1,564) in relation to kennel fees. £513 remains outstanding at the year end.

The total donations received from trustees in the year is £300 (2019: £300).