

**Parish of St Barnabas Homerton**

**End of Year Financial Statements**

**Year ending 2020**

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**PARISH OF ST BARNABAS HOMERTON**  
(formerly Parish of Hackney Marsh)  
**DIOCESE OF LONDON**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS	
Vicar	Rev Clive Main
Church Army Evangelist/Assistant Curate	Rev Stephen Plumb
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Catherine Armstrong Tony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu
Commissioned Lay Minister	Catherine Grannum
Elected members	Jim Odobill Merryl Onwudiwe Emmanuel Sodipo May Milton Hulith Clarke Grantly Maynard Yvonne Sired
CHARITABLE STATUS	Registered Charity no: 1186331 Registered with the Charity Commission
BANKERS	HSBC Bank PLC 283 Mare Street London E8 1PJ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

# LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

## Report

**To:** Veronica Sharpe  
**From:** Leon Edwards  
**Date:** Friday 4 June 2021  
**Subject:** Review of 2020 Parish of St Barnabas Homerton Annual Accounts

### Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense.

I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

### Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made.

Overall, the accounts show a true and fair view of period 2020.

There are no recommendations to make as I am satisfied with the data entry.

There was a discrepancy of £491.65 in 2019. This is resolved where cash at the end of the year was deposited and had not been recorded. This was due to Veronica being ill and the temporary person dealing with day to day banking was unaware of this. So, the cash deposit was not recorded on the system.

**Report Prepared by:** Leon Edwards, BA Hons Accounting, ACPA  
ACPA Membership Number 07304016A

**Date:** Friday 4 June 2021

Signed:

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**Parochial Church Council of St Barnabas Homerton**  
(formerly Hackney Marsh)  
**Annual report for the year ended 31 December 2020**

### **Aims and purposes**

St Barnabas Homerton PCC has the responsibility of co-operating with the Vicar, the Rev Clive Main, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical.

### **Objectives and activities**

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

### **Achievements and performance**

The Parish of St Barnabas comprises St Barnabas as the parish church and The Risen Christ & All Souls Clapton Park as a parish centre of worship. The total Electoral Roll for the parish in March 2020 was 162

Before the covid pandemic, regular Sunday services were held at St Barnabas and at The Risen Christ & All Souls Clapton Park.

During the pandemic, Sunday services were pre-recorded and available online through the parish website. The churches were open for Sunday worship from July to October, when a 'hybrid' service was offered, consisting of a mix of live and pre-recorded elements. St Barnabas Church was also available for private prayer.

Before the pandemic, Sunday services included provision for young people. At St Barnabas, Kids Club met for 3 – 11s, and Pathfinders for 11 – 18s. There was also a young people's group at The Risen Christ & All Souls. During the pandemic, a fortnightly Zoom Kids Club was offered to children aged 5 – 11.

Before the pandemic, there were a variety of weekday and monthly meetings for adult fellowship and discipleship, including weekly Bible Study Home Groups, Forever Young (for over 50s), and monthly Meat for Men. During the pandemic, prayer and Bible Study groups have been offered online.

During the last year, in addition to the regular church services and activities of each church, we...

- Held Ash Wednesday, Maundy Thursday (pre-recorded), Ascension Day (pre-recorded) and Commemoration joint services
- Ran a Lent Course #LiveLent: Care for God's Creation
- Ran a drop-in cafe as part of the Church Army Centre of Mission
- Conducted local school assemblies (live and pre-recorded)

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. The parish relies upon the voluntary work of many people within the churches, and the PCC greatly appreciates their service to the church and the local community.

### **Financial review**

Total receipts on unrestricted funds in 2019 amounted to £62,129.95. Expenses on unrestricted funds were £73,130.14. The net result for the year was a deficit of receipts over payments of £11,000.19 on the unrestricted funds.

The Common Fund contribution was £27,000.

Restricted income was £19,477.82.

Total church funds at the end of the year stood at £181,361.99 including £21,024.55 (restricted funds), £95,460.82 (designated funds) and £64,876.62 (unrestricted funds).

### Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Vicar and other clergy, churchwardens, LLMs, ex officio members, 6 members from St Barnabas, 3 members from The Risen Christ & All Souls, elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC meets 4 or 5 times a year.

### Reference and Administrative Information

The Parish of St Barnabas Homerton (formerly Hackney Marsh) is part of the Diocese of London within the Church of England. The correspondence address is Parish Office, St Barnabas Church, Homerton High Street, London E9 6DL. The PCC is registered with the Charity Commission of England & Wales, registration no. 1186331.

Approved by the PCC on (date)

14 JUNE 2021

Signed on their behalf by

*Clive T. Main*

Print name & position

REV CLIVE T. MAIN

Vicar

# Statement of assets and liabilities

	This year	Last year
<b>Cash at bank and in hand</b>		
<b>Parish current account</b>		
AV system (Restricted) -	515.00	515.00
Administrative assistant salary (Restricted) -	2,341.77	—
Agency collection (Restricted) -	52.78	—
Current fabric (Designated) -	11,831.85	10,123.74
Flowers (Restricted) -	28.21	28.21
Forever Young (Restricted) -	142.57	123.57
General fund (Unrestricted) -	64,876.62	75,876.81
Grocers' incumbent grant (Restricted) -	2,166.35	1,725.44
HPC Ministers' Discretionary Fund (Restricted) -	927.78	2,577.62
HPC Summer Breaks (Restricted) -	—	21.07
Larder (Restricted) -	36.13	6.13
Minister's special discretionary (Restricted) -	—	199.71
Parish Women (HM Women) (Restricted) -	67.00	67.00
Pathfinder activities (Restricted) -	1,785.53	2,150.19
Pathfinder giving - World Vision (Restricted) -	—	(22.66)
Safe House project (Restricted) -	4,355.80	934.28
Special fabric (Designated) -	83,628.97	83,628.97
Support Fund (Restricted) -	325.38	420.38
Young people's work (Restricted) -	3,519.27	998.20
	<b>176,601.01</b>	<b>179,373.66</b>
<b>Brian Mann Healing a/c</b>		
Brian Mann Healing Fund (Restricted) -	5,409.88	5,052.06
	<b>5,409.88</b>	<b>5,052.06</b>
<b>Total for Cash at bank and in hand</b>	<b>182,010.89</b>	<b>184,425.72</b>
<b>Agency accounts</b>		
<b>Agency collections</b>		
Agency collection (Restricted) -	(648.90)	(596.12)
<b>Total for Agency accounts</b>	<b>(648.90)</b>	<b>(596.12)</b>
<b>Grand total</b>	<b>181,361.99</b>	<b>183,829.60</b>

Approved by the PCC on (date)

14 JUNE 2021

Signed on their behalf by

C. Mann

Print name & position

REV CLIVE T. MAIN

Vicar

## Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>ADMINASS - Administrative assis</b>							
Restricted		—	3,000.00	658.23	—	—	2,341.77
	<b>Sub-total for ADMINASS</b>	<b>—</b>	<b>3,000.00</b>	<b>658.23</b>	<b>—</b>	<b>—</b>	<b>2,341.77</b>
<b>AVsystem - AV system</b>							
Restricted		515.00	—	—	—	—	515.00
	<b>Sub-total for AVsystem</b>	<b>515.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>515.00</b>
<b>CFabric - Current fabric</b>							
Designated		10,123.74	3,061.71	1,353.60	—	—	11,831.85
	<b>Sub-total for CFabric</b>	<b>10,123.74</b>	<b>3,061.71</b>	<b>1,353.60</b>	<b>—</b>	<b>—</b>	<b>11,831.85</b>
<b>FYoung - Forever Young</b>							
Restricted		123.57	49.00	30.00	—	—	142.57
	<b>Sub-total for FYoung</b>	<b>123.57</b>	<b>49.00</b>	<b>30.00</b>	<b>—</b>	<b>—</b>	<b>142.57</b>
<b>Flowers - Flowers</b>							
Restricted		28.21	—	—	—	—	28.21
	<b>Sub-total for Flowers</b>	<b>28.21</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>28.21</b>
<b>General - General fund</b>							
Unrestricted		75,876.81	62,129.95	73,130.14	—	—	64,876.62
	<b>Sub-total for General</b>	<b>75,876.81</b>	<b>62,129.95</b>	<b>73,130.14</b>	<b>—</b>	<b>—</b>	<b>64,876.62</b>
<b>Grocers - Grocers' incumbent g</b>							
Restricted		1,725.44	2,000.00	1,559.09	—	—	2,166.35
	<b>Sub-total for Grocers</b>	<b>1,725.44</b>	<b>2,000.00</b>	<b>1,559.09</b>	<b>—</b>	<b>—</b>	<b>2,166.35</b>
<b>HPC - HPC Ministers' Discr</b>							
Restricted		2,577.62	6,000.00	7,649.84	—	—	927.78
	<b>Sub-total for HPC</b>	<b>2,577.62</b>	<b>6,000.00</b>	<b>7,649.84</b>	<b>—</b>	<b>—</b>	<b>927.78</b>
<b>HPCBreaks - HPC Summer Breaks</b>							
Restricted		21.07	—	21.07	—	—	—
	<b>Sub-total for HPCBreaks</b>	<b>21.07</b>	<b>—</b>	<b>21.07</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Healing - Brian Mann Healing F</b>							
Restricted		5,052.06	657.82	300.00	—	—	5,409.88
	<b>Sub-total for Healing</b>	<b>5,052.06</b>	<b>657.82</b>	<b>300.00</b>	<b>—</b>	<b>—</b>	<b>5,409.88</b>
<b>KidsClub - Kids Club giving</b>							
Designated		—	53.00	53.00	—	—	—
	<b>Sub-total for KidsClub</b>	<b>—</b>	<b>53.00</b>	<b>53.00</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Larder - Larder</b>							
Restricted		6.13	30.00	—	—	—	36.13
	<b>Sub-total for Larder</b>	<b>6.13</b>	<b>30.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>36.13</b>
<b>MinDisc - Minister's special d</b>							
Restricted		199.71	—	199.71	—	—	—
	<b>Sub-total for MinDisc</b>	<b>199.71</b>	<b>—</b>	<b>199.71</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Pathfinder - Pathfinder activitie</b>							
Restricted		2,150.19	—	364.66	—	—	1,785.53
	<b>Sub-total for Pathfinder</b>	<b>2,150.19</b>	<b>—</b>	<b>364.66</b>	<b>—</b>	<b>—</b>	<b>1,785.53</b>
<b>SafeHouse - Safe House project</b>							
Restricted		934.28	4,923.87	1,502.35	—	—	4,355.80
	<b>Sub-total for SafeHouse</b>	<b>934.28</b>	<b>4,923.87</b>	<b>1,502.35</b>	<b>—</b>	<b>—</b>	<b>4,355.80</b>
<b>SpFabric - Special fabric</b>							
Designated		83,628.97	—	—	—	—	83,628.97
	<b>Sub-total for SpFabric</b>	<b>83,628.97</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>83,628.97</b>
<b>Support - Support Fund</b>							
Restricted		420.38	205.00	300.00	—	—	325.38
	<b>Sub-total for Support</b>	<b>420.38</b>	<b>205.00</b>	<b>300.00</b>	<b>—</b>	<b>—</b>	<b>325.38</b>
<b>WVission - Pathfinder giving -</b>							
Restricted		(22.66)	91.06	68.40	—	—	—
	<b>Sub-total for WVission</b>	<b>(22.66)</b>	<b>91.06</b>	<b>68.40</b>	<b>—</b>	<b>—</b>	<b>—</b>



**Women - Parish Women (HM Women)**

Restricted	67.00	—	—	—	—	67.00
Sub-total for Women	67.00	—	—	—	—	67.00
YoungFund - Young people's work						
Restricted	998.20	2,521.07	—	—	—	3,519.27
Sub-total for YoungFund	998.20	2,521.07	—	—	—	3,519.27
Grand total	184,425.72	84,722.48	87,190.09	—	—	181,958.11

## Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

### INCOME AND ENDOWMENTS

#### Donations and legacies

Gift Aid - bank	18,673.00	—	—	—	18,673.00	—
Gift Aid - envelopes	11,716.10	—	—	—	11,716.10	—
Gift Aid - PGS	5,268.78	—	—	—	5,268.78	—
Other planned giving	14,691.32	—	20.00	—	14,711.32	—
Loose plate (cash) collections	1,391.79	—	—	—	1,391.79	—
Donations & appeals	860.14	933.00	8,251.00	—	10,044.14	—
Total	52,601.13	933.00	8,271.00	—	61,805.13	—

#### Income from charitable activities

Fees for weddings & funerals	1,886.00	—	—	—	1,886.00	—
Total	1,886.00	—	—	—	1,886.00	—

#### Investments

Dividends	—	—	657.82	—	657.82	—
Total	—	—	657.82	—	657.82	—

#### Other income

Tax recoverable on Gift Aid & GASDS	1,317.21	—	—	—	1,317.21	—
Recurring grants	—	—	8,000.00	—	8,000.00	—
Non-recurring grants	—	—	2,500.00	—	2,500.00	—
Other funds generated	0.01	199.71	49.00	—	248.72	—
Funds from use of church	5,608.00	—	—	—	5,608.00	—
Donations from parking	—	1,982.00	—	—	1,982.00	—
Insurance claims	717.60	—	—	—	717.60	—
Total	7,642.82	2,181.71	10,549.00	—	20,373.53	—
<b>INCOME TOTAL</b>	<b>62,129.95</b>	<b>3,114.71</b>	<b>19,477.82</b>	<b>—</b>	<b>84,722.48</b>	<b>—</b>

## EXPENDITURE

### Raising funds

Event costs - eg sales, fetes, etc	—	—	99.99	—	99.99	—
Total	—	—	99.99	—	99.99	—

### Expenditure on charitable activities

Stewardship campaign costs	241.90	—	—	—	241.90	—
Giving - relief & development agencies	1,137.00	53.00	433.06	—	1,623.06	—
Giving - home mission	4,039.32	—	21.07	—	4,060.39	—
Giving - XLP support	1,000.00	—	—	—	1,000.00	—
Special gifts	316.64	—	—	—	316.64	—
HPC Ministers' discretionary grants	—	—	7,649.84	—	7,649.84	—
Support Fund grants	—	—	300.00	—	300.00	—
BM Healing Fund grants	—	—	300.00	—	300.00	—
Common Fund	27,000.06	—	—	—	27,000.06	—
Fees to churches	476.00	—	—	—	476.00	—
Church Army CoM expenses	215.88	—	—	—	215.88	—
Education - adult	26.12	—	—	—	26.12	—
Education - children	296.85	—	—	—	296.85	—
Education - teenage	248.00	—	—	—	248.00	—
Parish training & mission	(241.14)	—	1,055.20	—	814.06	—
Organ/piano tuning	284.70	—	—	—	284.70	—
Catering	118.57	—	—	—	118.57	—
Upkeep of services	747.99	—	—	—	747.99	—
Magazine	196.80	—	—	—	196.80	—
Total	36,104.69	53.00	9,759.17	—	45,916.86	—

### Other expenditure

Statutory fees to Diocese	408.00	—	—	—	408.00	—
Assistant staff costs	65.19	—	—	—	65.19	—
Salary - parish administrator	7,750.13	—	—	—	7,750.13	—
Administrator salary admin costs	446.48	—	—	—	446.48	—
Assistant administrator salary	658.23	—	658.23	—	1,316.46	—
Incumbent working expenses	617.62	—	559.09	—	1,176.71	—
Parsonage house expenses	957.31	—	—	—	957.31	—
Church insurance	6,933.90	—	—	—	6,933.90	—
Church maintenance	4,471.88	1,353.60	—	—	5,825.48	—
Cleaning	1,627.11	—	—	—	1,627.11	—
Administration	2,865.97	—	959.66	—	3,825.63	—
Parish office costs	3,420.69	—	—	—	3,420.69	—
Computer & IT (hardware/software)	1,511.37	—	—	—	1,511.37	—
Electricity - church	2,227.50	—	—	—	2,227.50	—
Gas - church	2,228.19	—	—	—	2,228.19	—
Water - church	495.79	—	—	—	495.79	—
Waste bin hire - church	90.09	—	—	—	90.09	—
Wally Foster Centre service payments	250.00	—	—	—	250.00	—
Events & meetings - not mission	—	—	250.90	—	250.90	—
Miscellaneous	—	—	366.31	—	366.31	—
Total	37,025.45	1,353.60	2,794.19	—	41,173.24	—

<b>EXPENDITURE TOTAL</b>	<b>73,130.14</b>	<b>1,406.60</b>	<b>12,653.35</b>	<b>—</b>	<b>87,190.09</b>	<b>—</b>
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<b>GRAND TOTAL</b>	<b>(11,000.19)</b>	<b>1,708.11</b>	<b>6,824.47</b>	<b>—</b>	<b>(2,467.61)</b>	<b>—</b>
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**Parish of St Barnabas Homerton**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2020**

**Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities Act 2011, section 133 on the receipts & payments basis.

The parish is a registered charity, registration number on page 3, and the Trustees are the members of the PCC named on page 3.

**Fund accounting**

PCC funds are required to be analysed under specific headings, as follows:

**General funds** represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC. These are held by the different churches and parish as shown below:

Church of the Risen Christ	£20,944.18
St Barnabas	£40,452.69
Parish general fund	£ 3,479.75
<b>Total general funds</b>	<b>£64,876.62</b>

**Designated funds** are earmarked by the PCC for specific purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes. Designated funds held by the different churches and parish are shown below:

St Barnabas	
Current fabric fund	£11,831.85
Special fabric fund	£83,628.97
<b>Total designated funds</b>	<b>£95,460.82</b>

**Restricted funds** are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. Restricted funds held by the different churches and parish are shown below:

Risen Christ & All Souls	
Forever Young	£ 142.57
Young people's work (Spark Fund)	£3,519.27
Safe House project	£4,355.80
	- this is not a fund of the church but is shown in these accounts for transparency of accounting as it does not yet have its own bank account.
St Barnabas	
Flower fund	£ 28.21
Larder	£ 36.13
Pathfinder activities	£1,785.53
Sound/AV system	£ 515.00
Support Fund	£ 325.38

Parish	
Brian Mann Healing fund	£ 5,409.88
Grocers' incumbent grant	£ 2,166.35
Minister's HPC discretionary	£ 927.78
Admin assistant salary	£2,341.77
Parish Women's activities	£ 67.00
<b>Total restricted funds</b>	<b>£21,620.67</b>

The funds of the PCC have been appropriately analysed, and these statements have been prepared in accordance with this analysis.

#### **Tax status**

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax.

#### **Staff costs & numbers**

The Parish of St Barnabas Homerton employed 2 members of staff during this financial period.

#### **Payments to PCC/DCC members**

No payments were made to PCC/DCC members or any persons connected with them during this financial period. No material transaction took place between the charity and a PCC/DCC member or any person connected with them.

#### **Risk assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe their reserves stated, combined with an ongoing review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

#### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **Public benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Annual Report (page 5). The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.