

The Oakdale Trust
Financial Statements
5 April 2021

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

The Oakdale Trust
Trustees' Annual Report
Year ended 5 April 2021

The trustees present their report and the financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	The Oakdale Trust
Charity registration number	218827
Principal office	Tansor House Tansor Peterborough PE8 5HS
The trustees	R A Cadbury F B Cadbury Mrs O Tatton-Brown Dr R C Cadbury
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	Lloyds Bank University of Birmingham Birmingham

Structure, governance and management

The charity was set up by means of a trust deed dated 9 March 1950.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above.

New Trustees can be appointed by the Trustees for the time being.

The trust deed contains no restrictions as to investment.

Risk Management Statement

A risk management analysis has been undertaken by Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

The Oakdale Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2021

Objectives and activities

The Trustees hold the trust fund and its income for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

Policy

The Trust's areas of interest include the following:

- * Welsh based social and community projects
- * Medical: Support groups operating in Wales; UK based research projects.
- * UK based charities working in the third world.
- * Environmental conservation in the UK and overseas.
- * Penal reform.

Some support is given to the arts, particularly where there is a Welsh connection. The trust does not support individuals, holiday schemes, expeditions or sports.

As a small foundation distributing in the most recent year in the region of £153,000, the average grant awarded is approximately £1,000.

An official application form is available on request. However applicants are free to submit requests in any format so long as applications are clear and concise, covering aims, achievements, plans and needs supported by a budget. Applicants applying for grants in excess of £1,000 are asked to submit a copy of a recent set of audited annual accounts only if not already available on the Charity Commission web site. Please give a web address where supporting information is available on-line. In order to to minimise waste, large organisations in particular are asked to submit one application only per trustees' meeting and also to avoid sending in duplicate applications.

The trustees meet twice a year in April and October to consider applications and to award grants. No grants are awarded between meetings. The deadline for the April meeting is 1 March and for the October meeting 1 September.

The Trust is administered by the Trustees at no cost, and owing to a lack of secretarial help and in view of the numerous requests received, no applications are acknowledged even when accompanied by a stamped addressed envelope.

Gifts received and investments made or changed are recorded in the accounts, as are all charitable donations and loans made.

Achievements and performance

The Trustees are satisfied with the achievement of the charity in the year and the returns generated on the investments. The investments have been impacted by the volatility in the market in response to Covid-19 and this is expected to continue in the foreseeable future.

The Oakdale Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2021

Financial review

The charity realised a surplus for the year totalling £4,086,199 of which £4,034,461 was in respect of realised and unrealised gains on investments. Income was reduced on the previous year as lower levels of dividends were declared as companies were impacted by the Covid-19 pandemic.

The total charity funds as at 5th April 2021 have increased to £19,288,664.

Reserves Policy

It is the policy of the Trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

Plans for future periods

The Trustees aim to continue to support charities and benevolent organisations for the public benefit via continued successful and efficient management of the charity's investments.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

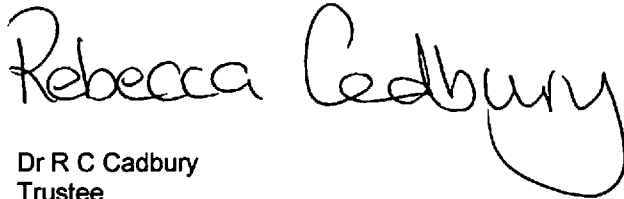
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oakdale Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2021

The trustees' annual report was approved on 14 October 2021 and signed on behalf of the board of trustees by:


Dr R C Cadbury
Trustee

The Oakdale Trust
Independent Auditor's Report to the Members of The Oakdale Trust
Year ended 5 April 2021

Opinion

We have audited the financial statements of The Oakdale Trust (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust *(continued)*

Year ended 5 April 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust *(continued)*

Year ended 5 April 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;
- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust *(continued)*

Year ended 5 April 2021

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP

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Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

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The Oakdale Trust
Statement of Financial Activities
Year ended 5 April 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	315,975	315,975	367,160
Total income		<u>315,975</u>	<u>315,975</u>	<u>367,160</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	(107,763)	(107,763)	(96,964)
Expenditure on charitable activities	6,7	(156,474)	(156,474)	(293,933)
Total expenditure		<u>(264,237)</u>	<u>(264,237)</u>	<u>(390,897)</u>
Net gains/(losses) on investments	9	4,034,461	4,034,461	(420,424)
Net income/(expenditure) and net movement in funds		<u>4,086,199</u>	<u>4,086,199</u>	<u>(444,161)</u>
Reconciliation of funds				
Total funds brought forward		15,202,465	15,202,465	15,646,626
Total funds carried forward		<u>19,288,664</u>	<u>19,288,664</u>	<u>15,202,465</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Oakdale Trust
Statement of Financial Position
5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	7,173	7,173
Investments	14	18,980,502	14,941,656
		<u>18,987,675</u>	<u>14,948,829</u>
Current assets			
Debtors	15	482	348
Cash at bank and in hand		329,651	282,379
		<u>330,133</u>	<u>282,727</u>
Creditors: amounts falling due within one year	16	29,144	29,091
Net current assets		<u>300,989</u>	<u>253,636</u>
Total assets less current liabilities		<u>19,288,664</u>	<u>15,202,465</u>
Net assets		<u>19,288,664</u>	<u>15,202,465</u>
Funds of the charity			
Unrestricted funds		<u>19,288,664</u>	<u>15,202,465</u>
Total charity funds	17	<u>19,288,664</u>	<u>15,202,465</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 October 2021, and are signed on behalf of the board by:



R A Cadbury
Trustee

The Oakdale Trust
Notes to the Financial Statements
Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tansor House, Tansor, Peterborough, PE8 5HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	315,895	315,895	364,516	364,516
Bank interest receivable	80	80	2,644	2,644
	<u>315,975</u>	<u>315,975</u>	<u>367,160</u>	<u>367,160</u>

5. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment management fees	107,763	107,763	96,964	96,964

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants	153,300	153,300	290,650	290,650
Support costs	3,174	3,174	3,283	3,283
	<u>156,474</u>	<u>156,474</u>	<u>293,933</u>	<u>293,933</u>

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants	153,300	–	153,300	290,650
Governance costs	–	3,174	3,174	3,283
	<u>153,300</u>	<u>3,174</u>	<u>156,474</u>	<u>293,933</u>

8. Analysis of support costs

	Governance costs £	Total 2021 £	Total 2020 £
Accountancy fees	1,128	1,128	1,200
Audit fees	1,500	1,500	1,470
Subscriptions	546	546	613
	<u>3,174</u>	<u>3,174</u>	<u>3,283</u>

9. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on disposal of listed investments	292,751	292,751	90,037	90,037
Gains/(losses) on revaluation of listed investments	3,741,710	3,741,710	(510,461)	(510,461)
	<u>4,034,461</u>	<u>4,034,461</u>	<u>(420,424)</u>	<u>(420,424)</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>1,500</u>	<u>1,470</u>

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

13. Tangible fixed assets

	Freehold property £
Cost	
At 6 April 2020 and 5 April 2021	7,173
Depreciation	
At 6 April 2020 and 5 April 2021	—
Carrying amount	
At 5 April 2021	7,173
At 5 April 2020	7,173

14. Investments

	Listed investments £
Cost or valuation	
At 6 April 2020	14,941,656
Additions	2,776,386
Disposals	(1,412,140)
Fair value movements	3,741,710
Movement on cash held in capital account awaiting investment	(1,067,110)
At 5 April 2021	18,980,502
Impairment	
At 6 April 2020 and 5 April 2021	
Carrying amount	
At 5 April 2021	18,980,502
At 5 April 2020	14,941,656

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments and cash funds held awaiting investment. As at 5th April 2021 £244,676 (2020 - £1,311,786) was held in cash funds.

Listed investments are valued based on publicly available market prices by the investment fund managers.

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	482	348

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>29,144</u>	<u>29,091</u>

17. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	At 5 April 2021 £
General funds	<u>15,202,465</u>	<u>315,975</u>	<u>(264,237)</u>	<u>4,034,461</u>	<u>19,288,664</u>
	At 6 April 2019 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
General funds	<u>15,646,626</u>	<u>367,160</u>	<u>(390,897)</u>	<u>(420,424)</u>	<u>15,202,465</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	7,173	7,173
Investments	18,980,502	18,980,502
Current assets	330,133	330,133
Creditors less than 1 year	(29,144)	(29,144)
Net assets	<u>19,288,664</u>	<u>19,288,664</u>
	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	7,173	7,173
Investments	14,941,656	14,941,656
Current assets	282,727	282,727
Creditors less than 1 year	(29,091)	(29,091)
Net assets	<u>15,202,465</u>	<u>15,202,465</u>

19. Analysis of grants

	2021 £
66 Cancer Information & Support Services	1,000
Action For Elders Trust	1,000
Action in Africa	500
Afghanaid	1,000
African Children's Fund	1,000
Agap Community Church Ty Sign (ACCTS)	1,000
Age Connects Torfean	750

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

19. Analysis of grants <i>(continued)</i>	2021 £
Alzheimer's Research UK	750
Amgueddfa Cymru National Museum Wales	500
Amlwch Pre-school Play School	750
AMOR	1,000
AMREF Health Africa	2,000
Antibiotics Research UK	1,000
AP Cymru - The Autism Charity	500
Asthma Relief	500
Asthma UK	1,000
Atal Y Fro	1,750
Barry West End Cricket Club	250
Bedwas and District Young Farmers Club	200
BRACE Alzheimer's Research	1,000
Brain Research UK	750
Brecon and District DisABLEd Club	1,000
Britain Yearly Meeting	1,000
British Heart Foundation (BHF)	1,000
British Red Cross	1,000
Bywyd Gwyllt Glaslyn Wildlife (BGGW)	1,000
CAIS Ltd	1,000
Cambridge Global Health Partnerships	1,000
Caplor Horizons	3,000
Castleland Community Association	1,000
Celf-Able Limited	750
Chepstow Senior Citizens Welfare Trust	500
Children Heard and Seen	2,000
Chooselife Cymru	1,000
ChoraChori	1,000
Church Army	1,000
Citizens Advice Flintshire	1,500
Coventry Law School, Coventry University	4,000
Curlew Action	2,000
Cwmbran Centre for Young People	1,000
Cwmni Theatr Arad Goch Theatre	750
Dame Kelly Holmes Trust	500
Diabetes UK	2,000
Disabled Workers Co-operative	500
Displaced People in Action	1,000
Dor Moldova	250
Duke of Edinburgh's Award Wales	1,000
Excellent Development	1,000
Facial Palsy UK	500
Fair Trials International	2,000
Fio	500
Friends of CWMCLYDACH	1,500
Friends of Guys Marsh Prison	1,000
Global Gardens Project/Trinity Project	500
Grow for Talgarth	500
Grwp Cymuneddol #Caruamlwch CIC	750
Gwent Young Farmers	500

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

19. Analysis of grants <i>(continued)</i>	2021 £
Hafaf	500
Hamlin Fistula UK	1,000
HealthProm	750
Heart Research UK	750
Homemakers Community Recycling	500
Hope for the Future	2,000
Hope Rescue	200
Hope Restored	500
Hourglass (working name of Action on Elder Abuse)	500
Howard League for Penal Reform	3,000
IMPACT Foundation	1,000
International Lawyers Project	1,000
International Otter Survival Fund	500
International Tree Foundation	1,000
Kidscape	1,000
Little Hearts Matter	500
Live Music Now - Wales	500
Liverpool John Moores University	1,000
Llamau	1,000
Llanelli Railway Goods Shed Trust	2,000
Llansilin Local History Society	500
Llanybydder Family Centre	500
Llyfrau Liafar Cymru	750
Macular Society	500
maNGOma	500
Marine Conservation Society	750
Marriage Care	500
Meningitis Now	1,000
Mind Monmouthshire	750
Montgomeryshire Family Crisis Centre	500
Morfa Family Centre	1,000
Nannerch Memorial Hall	1,000
National Rheumatoid Arthritis Society (NRAS)	500
National Youth Arts Trust	1,000
Naturewise Community Forest Garden CIC	1,000
Neuro Therapy Centre (NTC)	500
Newlife the Charity for Disabled Children	1,000
North Wales Recovery Communities	1,000
North Wales Science	500
Old School Amlwch Port	750
On Course Foundation	250
Orthopaedic Institute Ltd	1,000
Oxford Research Group	2,000
Pain Relief Foundation	750
Parkfields Community Centre	650
Paul Sartori Foundation Limited	1,000
Plant Your Future	1,000
Prevent Breast Cancer	750
Prison Advice and Care Trust (PACT)	500
Prisoners Abroad	1,000

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

19. Analysis of grants <i>(continued)</i>	2021
	£
Prisoners of Conscience	1,000
Prisoners' Advice Service	1,500
Prostate Cancer Research Centre	750
REDRESS Trust	1,000
Re-engage (formerly Contact the Elderly)	500
Ruskin Mill Trust	750
Samaritans	1,000
Sands	500
Shakespeare Link	750
Shannon Trust	1,000
Shelter Cymru	1,000
Skanda Vale Hospice	2,000
South West Community Chaplaincy Ltd	750
Southampton Hospital Charity	1,000
St Andrew's Healthcare	1,000
St David's Diocesan Council for Social Responsibility	500
Street Child	1,000
Support Through Court (Previously Personal Support Unit)	500
Swansea Mind	750
Swansea University	1,000
TB Alert	2,000
Tearfund	750
The Brandon Centre	10,000
The British Palawan Trust	500
The Bryntail Cottage Charity	250
The Clatterbridge Cancer Charity	750
The Community Impact Initiative. C.I.C.	500
The CoStar Partnership	600
The Cure Parkinson's Trust	1,000
The Death Penalty Project Charitable Trust	1,000
The Eve Appeal	750
The Favela Foundation	1,000
The FDF Charity for Independent Living	750
The Glyndwr Ensemble	750
The Gorilla Organization	600
The Magic of Life Trust	1,000
The Makers Guild in Wales	500
The Multiple Sclerosis Trust	750
The Penllergare Trust	1,000
The Respite Association	1,000
The Virtual Doctors	1,000
Time to Heal	500
TOP UK	500
Topic House	300
Twynrodyn Community Hub	500
UCL Hospitals Charitable Foundation	750
Versus Arthritis	2,000
Wellbeing of Women	750

The Oakdale Trust**Notes to the Financial Statements** *(continued)***Year ended 5 April 2021**

19. Analysis of grants <i>(continued)</i>	2021
	£
YMCA Cardiff	1,000
Zambia Orphans Aid UK	1,000
	153,300