

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 December 2020  
for  
Jude Brady Foundation**

SMD Accounts LLP  
Chartered Certified Accountants  
Suite 11, Manchester House  
113 Northgate Street  
Bury St Edmunds  
Suffolk  
IP33 1HP

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For The Year Ended 31 December 2020**

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**Jude Brady Foundation**  
**Report of the Trustees**  
**For The Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **Objectives and activities**

### **Objectives and aims**

The charity's objectives are:

- \* The relief of sickness and the preservation of health amongst children and young people.
- \* To provide support and assistance to the families and carers of such children and young people.
- \* To advance the education of the general public in all areas relating to childhood illness.
- \* to preserve and protect the health of children and young persons by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.
- \* To promote or assist in promoting research into causes, incidence and effects of stillbirth or other perinatal or neonatal death and into methods of alleviating suffering arising therefrom and to publish the results of research.
- \* To promote the health and well-being (whether material or social or mental) of parents affected by the stillbirth or perinatal or neonatal death of their child or children and, where necessary, to relieve or assist in relieving any mental or physical illness suffered by such parents as a result thereof.
- \* To make grants to other charitable institutions having similar objects as the charity at such times and in such manner as the trustees shall in their discretion think fit.

The policies adopted in furtherance of these objects are to raise funds by means of fundraising events and apply these in accordance with the charity's objectives.

The objective for the year was to continue raising funds to enable the charity's objectives to be met.

The fundraising events that were held during the year; the annual Shining Star Ball, Golf tournaments and the Run Walk Ride event.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objective for the year was to continue raising funds to enable the charity's objectives to be met.

## **Achievement and performance**

### **Charitable activities**

The charity's fundraising events were curtailed in 2020 by the impact of the Covid-19 crisis. Only one fundraising event was held in 2020 and that was a charity golf day held at Walton Heath Golf Club.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Fundraising activities**

The charity was formed in 2011 to formalise work previously undertaken by P Brady. Trustees of varying skills were appointed to allow the charity to continue and expand on this work.

## **Financial review**

### **Financial position**

The charity made a deficit in total of (after expenses) of £571 (2019: £12,947 - surplus) from fundraising events.

The deficit made this year is largely due to the impact of the Covid-19 crisis.

## **Structure, governance and management**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable deed on 16 February 2011. On 8 April 2011 the charity was registered at the Charity Commission under reference number 1141314.

## **Reference and administrative details**

### **Registered Charity number**

1141314

**Jude Brady Foundation**  
**Report of the Trustees**  
**For The Year Ended 31 December 2020**

**Principal address**

Ground Floor  
Unit 8, The Quadrangle Centre  
The Drift, Nacton Road  
Ipswich  
Suffolk  
IP3 9QR

**Trustees**

Mrs L Brady  
P Brady  
C Day  
R Wagner  
A Caulton

**Independent Examiner**

SMD Accounts LLP  
Chartered Certified Accountants  
Suite 11, Manchester House  
113 Northgate Street  
Bury St Edmunds  
Suffolk  
IP33 1HP

Approved by order of the board of trustees on 19 October 2021 and signed on its behalf by:

P Brady - Trustee

**Independent Examiner's Report to the Trustees of  
Jude Brady Foundation**

**Independent examiner's report to the trustees of Jude Brady Foundation**

I report to the charity trustees on my examination of the accounts of Jude Brady Foundation (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SMD Accounts LLP  
SMD Accounts LLP  
Chartered Certified Accountants  
Suite 11, Manchester House  
113 Northgate Street  
Bury St Edmunds  
Suffolk  
IP33 1HP

19 October 2021

**Jude Brady Foundation**

**Statement of Financial Activities  
For The Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		3,599	-	3,599	3,664
<b>Charitable activities</b>					
Fundraising events		18,100	-	18,100	28,306
Other income		-	2	2	6
<b>Total</b>		21,699	2	21,701	31,976
<b>Expenditure on</b>					
Raising funds	2	18,671	-	18,671	20,245
<b>Charitable activities</b>					
Fundraising events		10,861	-	10,861	13,971
<b>Total</b>		29,532	-	29,532	34,216
<b>NET INCOME/(EXPENDITURE)</b>		(7,833)	2	(7,831)	(2,240)
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		51,818	2,788	54,606	56,846
<b>Total funds carried forward</b>		43,985	2,790	46,775	54,606

The notes form part of these financial statements

**Jude Brady Foundation**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>Current assets</b>					
Debtors	5	1,888	110	1,998	5,752
Prepayments and accrued income		1,825	-	1,825	-
Cash in hand		43,394	2,680	46,074	57,545
		<u>47,107</u>	<u>2,790</u>	<u>49,897</u>	<u>63,297</u>
<b>Creditors</b>					
Amounts falling due within one year	6	(3,122)	-	(3,122)	(8,691)
		<u>43,985</u>	<u>2,790</u>	<u>46,775</u>	<u>54,606</u>
<b>Net current assets</b>					
		<u>43,985</u>	<u>2,790</u>	<u>46,775</u>	<u>54,606</u>
<b>Total assets less current liabilities</b>		<u>43,985</u>	<u>2,790</u>	<u>46,775</u>	<u>54,606</u>
<b>NET ASSETS</b>		<u>43,985</u>	<u>2,790</u>	<u>46,775</u>	<u>54,606</u>
<b>Funds</b>	7				
Unrestricted funds				43,985	51,818
Restricted funds				<u>2,790</u>	<u>2,788</u>
<b>Total funds</b>				<u>46,775</u>	<u>54,606</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2021 and were signed on its behalf by:

P Brady - Trustee

**Jude Brady Foundation**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The charity's fund raising and financial performance were adversely affected by the impact of the Covid-19 crisis in 2020.

At the time of approving the financial statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis for preparing the financial statements.

**2. Raising funds**

**Raising donations and legacies**

	2020	2019
	£	£
Costs of generating donations	4,276	2,626
Fundraising - cost of events	13,283	15,359
Support costs	1,112	-
	<u>18,671</u>	<u>17,985</u>

**3. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2020**

**4. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	3,664	-	3,664
<b>Charitable activities</b>			
Fundraising events	28,306	-	28,306
Other income	-	6	6
<b>Total</b>	<u>31,970</u>	<u>6</u>	<u>31,976</u>
<b>Expenditure on</b>			
Raising funds	20,245	-	20,245
<b>Charitable activities</b>			
Fundraising events	13,971	-	13,971
<b>Total</b>	<u>34,216</u>	<u>-</u>	<u>34,216</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(2,246)</u>	<u>6</u>	<u>(2,240)</u>
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	54,064	2,782	56,846
<b>Total funds carried forward</b>	<u>51,818</u>	<u>2,788</u>	<u>54,606</u>

**5. Debtors: amounts falling due within one year**

	2020 £	2019 £
Amounts recoverable on contract	<u>1,998</u>	<u>5,752</u>

**6. Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	1,922	-
Other creditors	<u>1,200</u>	<u>8,691</u>
	<u>3,122</u>	<u>8,691</u>

**7. Movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	51,818	(7,833)	43,985
<b>Restricted funds</b>			
Kim you'll never walk alone	2,788	2	2,790
<b>TOTAL FUNDS</b>	<u>54,606</u>	<u>(7,831)</u>	<u>46,775</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2020**

**7. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,699	(29,532)	(7,833)
<b>Restricted funds</b>			
Kim you'll never walk alone	2	-	2
<b>TOTAL FUNDS</b>	<u>21,701</u>	<u>(29,532)</u>	<u>(7,831)</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	54,064	(2,246)	51,818
<b>Restricted funds</b>			
Kim you'll never walk alone	2,782	6	2,788
<b>TOTAL FUNDS</b>	<u>56,846</u>	<u>(2,240)</u>	<u>54,606</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,970	(34,216)	(2,246)
<b>Restricted funds</b>			
Kim you'll never walk alone	6	-	6
<b>TOTAL FUNDS</b>	<u>31,976</u>	<u>(34,216)</u>	<u>(2,240)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	54,064	(10,079)	43,985
<b>Restricted funds</b>			
Kim you'll never walk alone	2,782	8	2,790
<b>TOTAL FUNDS</b>	<u>56,846</u>	<u>(10,071)</u>	<u>46,775</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2020**

**7. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,669	(63,748)	(10,079)
<b>Restricted funds</b>			
Kim you'll never walk alone	8	-	8
<b>TOTAL FUNDS</b>	<u>53,677</u>	<u>(63,748)</u>	<u>(10,071)</u>

**8. Related party disclosures**

During the year a total of £10,449 (2019: £12,133) was paid to Mutual Media (UK) Limited, a company owned and controlled by the Trustees P Brady and L Brady. These transactions were undertaken on a commercial basis under normal market conditions. At the year end the amount owed to Mutual Media (UK) Limited was £nil (2019: £477).

**Jude Brady Foundation**

**Detailed Statement of Financial Activities  
For The Year Ended 31 December 2020**

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	3,599	3,664
<b>Charitable activities</b>		
Fundraising events	18,100	28,306
<b>Other income</b>		
Investments	2	6
<b>Total incoming resources</b>	21,701	31,976
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Costs of generating donations	4,276	2,626
Fundraising - cost of events	13,283	15,359
	17,559	17,985
<b>Support costs</b>		
<b>Other</b>		
Rates and water	124	358
Insurance	-	268
Website costs	288	385
Bad debts	-	300
Printing	10,449	10,852
Sundries	-	25
Marketing & PR	-	1,783
	10,861	13,971
<b>Governance costs</b>		
Accountancy and legal fees	1,112	2,260
<b>Total resources expended</b>	29,532	34,216
<b>Net expenditure</b>	(7,831)	(2,240)

This page does not form part of the statutory financial statements