

Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

Annual Report and Financial Statements for the year ended 31st December 2020



Contents

Administrative Information	3
Registered address and Administrative/Office address	3
Trustees.....	3
Bankers	3
Organisational Structure	4
Constitution.....	4
Governance and management.....	4
Trustee selection.....	4
Risk Management	4
Purpose	4
Objectives	5
Message from Chair Person – Mr Will Sussman	5
Message from Aspire Ryde CEO – Mr Trevor Nicholas.....	5
Our Community and Social Impact	6
Financial review	8
Reserves policy	8
Investment policy.....	8
Main sources of income	8
Expenditure supporting charitable objectives.....	8
Looking ahead.....	8
Independent Examiners Report.....	9
Statement of Financial Activities	10
Balance Sheet	11
Analysis of Income.....	12
Analysis of Expenditure.....	12
Accounting policies.....	14
Support Staff Costs.....	15
Movement in Charity Funds	16
Tangible fixed assets.....	17
Our financial supporters	18

Administrative Information

Organisation full name Aspire Ryde Charitable Incorporated Organisation

Registered Number 1163336

Registered address and Administrative/Office address

Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees

Mr Will Sussman – Chairman

Mr Andrew Gardner – Treasurer

Mrs Lara Sussman

Mr Nick Mulhern

Mr Robert White – Vice Chairman

Mr Ian Pratt

Mr Mike Drinkwater

Mrs Katrina Redpath – Resigned 16th November 2020

Mrs Beverley Jessop

Mr Nicholas England – Joined 3rd February 2020

Rev Peter Leonard – Joined 3rd February 2020

Bankers

The Cooperative Bank

Po Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Santander

Bridle Road

Bootle

L30 4GB

Legal

RJR Solicitors

18 Melville Street

Ryde

Isle of Wight

PO33 2AP

Accounts independently examined

by Mr Martin Samuel MBA FCCA

The Helpful Bean Counter

6 Sydney Way

Waterlooville

PO7 5FG

Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution

Governance and management

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day to day operation and further development of the project on their behalf. 2020 has seen two new trustees nominated by the Bishop of Portsmouth who bring considerable skill and experience to the Board of Trustees. Having come into post in late 2019, the CEO has restructured the senior management team to manage a multi-site organisation and ensure that the charity is structured sustainably and for future growth.

Trustee selection

A skills' based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate two people to become trustees of Aspire Ryde.

Risk Management

The trustees and CEO routinely examine the organisation, and its reputational and operational risks when preparing strategic plans and developing new projects. A corporate risk register has been introduced and is presented at each meeting ensuring that organisational risks are at the forefront of all decision making. Furthermore, regular reports of financial viability at trustee meetings and an annual independent examination of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Purpose

The Purposes of the organisation are:

1 - ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF "

2 - COMMUNITY FACILITIES & CENTRE 'TO FURTHER OR BENEFIT THE RESIDENTS OF THE ISLE OF WIGHT & BEYOND IN ACCORDANCE TO OUR MISSION & VALUES BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, CHURCHES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTER AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

Objectives

The organisation is focussed upon providing facilities and services that improve place and people through the development of a strong community. Working in partnership with a wide range of stakeholders is our preferred way of working. This allows us to develop and deliver services to improve standards for Island residents, allowing them to participate more fully in society and improve themselves, their life chances and their surroundings. Working for the relief of poverty particularly in areas of high deprivation and encouraging regeneration through the redevelopment of redundant buildings is very important to us

Message from Chair Person – Mr Will Sussman

2020 has been a year of service and survival for Aspire Ryde. As with many organisations both charitable and commercial, the impact of the pandemic has been hugely significant. As many of our services were required to close during lockdowns, so we were able to redirect our efforts into supporting our community through this time.

Our staff and volunteers worked tirelessly to support the town of Ryde and surrounding areas with food, prescriptions and social support to ensure that people could keep themselves safe and well during this unusual time.

We worked closely with partners and deepened working relationships in the process which will benefit our community as we emerge from the shadow of Covid-19. I am grateful to these partners and to the staff team at Aspire for stepping up to help when needed. Most of all, I am so very grateful to all of the volunteers who have given so much of themselves to support our community at this time.

Message from Aspire Ryde CEO – Mr Trevor Nicholas

It would have been impossible to fully prepare for the events of 2020 and when the pandemic hit at the beginning of the year we knew our resources, our processes and our own resilience would most likely be tested to the limit. As an organisation we had to quickly decide whether to shut down and weather the storm, reliant on government support; or to step up and do what we could for our community, trusting that financial support would follow. We took the latter view and quickly partnered with Ryde town council to form a Ryde response. Setting up a helpline and recruiting volunteers to undertake shopping, prescription collections, emergency food supplies and other support to those having to quickly isolate. Over time we were able to do more, creating a phone befriending service to combat the isolation that many were feeling. We created Ryde Unite, a partnership of third sector organisations in the town to support each other and work together for the benefit of the community. Latterly in the year we began co-ordinating volunteers to assist the vaccination programme and were awarded a contract to continue this work into the next year.

We received financial support for the work we undertook and are grateful to both town and county councils, and to numerous grant funding bodies for the support they provided, enabling us to keep staff unfurloughed and maintaining vital services to the community.

I am particularly grateful to our amazing volunteers who stepped up to help in so many different ways, and to our staff team who have been supportive and flexible in undertaking unusual and unexpected roles as we've responded to the needs of our community. As we look to 2021, I am hopeful that we may return to a calmer and more familiar world, but huge challenges will remain for many years. We will continue to do our best to meet them.

Importance of Volunteers

We are lucky to have around 120 people who volunteer their services to us every week to support the organisation. This year, perhaps more than any other, we have been reliant on volunteers to support the most vulnerable members of our community. Alongside our amazing Aspire team we co-ordinated up to 200 other members of the community who offered their services when the pandemic first hit and have been shopping and helping individuals who are isolating or vulnerable.

We have had to find different ways of keeping in touch with our volunteers during lockdowns. This has included zoom coffee mornings, support groups and distanced walks to make sure we continue to look after each other. When we are able, we provide a daily lunch for our volunteers and foster a family atmosphere to support each other and build our community within the organisation as well as externally.

This year we held our annual volunteer event via zoom in the form of a Christmas party. Providing everyone with a small Christmas hamper we were able to play games and present awards for those who had made a real impact during the year. Our volunteer of the year award was also presented to Mr Dave Bull (pictured) for his ongoing work for aspire and particularly for his tireless work during the first lockdown.



Why we do what we do

Aspire Ryde's unique delivery model, focussing on inclusion, makes sure that everyone involved knows they are a valued and important part of our community.



We exist to share Christian love through service to our community in order to make that community stronger and to support each other through the challenges of life.

"I am becoming addicted to surfing instead of Cannabis" Participant in the waves of wellness suicide prevention programme

"I suffer from Anxiety and find it hard to get out. This has really helped me and my son"
Attendee at the food and fun school holiday project.

Activities and Main Achievements of the year

The Pandemic has been at the forefront of our activities during 2020. The table below sets out the work done by Aspire volunteers and those co-ordinated through our helpline.

	1st Lockdown March - June	2nd Lockdown November - December	2020 total
	13 weeks	4 weeks	
Direct Aspire Volunteer Hours	2340	480	2820
Food parcels	910	20	930
Chef time	390	40	430
Cooked meals prepared	780	200	980
Phone and zoom welfare checks	5000	450	5450
Co-ordinated community volunteer hours	3380	560	3940
Individuals regularly supported	155	90	245
Individual shopping or prescriptions delivered	3965	420	4385
Total volunteer hours	6110	1080	7190
Total interactions over 17 weeks	10655	1090	11745

During the 17 weeks spanning the two lockdowns, Aspire managed over 11,500 separate contacts with people, either in delivering food and medicine or in speaking to lonely and isolated people. Harder to measure is the impact this had, particularly on people's health and wellbeing but anecdotal evidence suggests our approach not only improved mental health but also prevented loss through suicide.

Other Achievements

Whilst much of the year has been spent functioning under covid regulations we have made significant progress in developing services and future income streams.

ARCH, our high street community hub, has continued to deliver recycling projects such as our bike repair and maintenance facility and paint recycling project. The retail element has been developed further, along with space for local crafts people to sell their own products.

Our softplay facility continues to grow and brings together local families to develop their relationships within our community.

Trustees have approved the development of an escape room facility in an under used area of the building which will go live in July 2021. This will provide an additional sustainable income stream for the organisation.

Our community offer outside of our buildings has grown and continues to develop in partnership with our community connector role. Providing outreach into local communities around activities this often provides an important engagement point for those who don't regularly attend Aspire.

Financial review

Reserves policy

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short-term interest-bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 month's on-going operations, the leader and trustees will give consideration to the need to scale back or cease operations.

Investment policy

Where we hold excess funds over our projected expenses over a 3-month period, we invest the balance in short term interest-bearing call or notice accounts, so that we retain quick access funds as we need them.

Main sources of income

Income during 2020 has been heavily grant based due to the impact of the pandemic on other sources of revenue.

Grant funding has been obtained from a number of sources that would not usually have been available. For example, government business grants and furlough funding. A number of local authority grants were obtained to cover some of the work undertaken during the pandemic. Other grant funders also offered charitable support for this work.

Expenditure supporting charitable objectives

All our income has been used to support the organisation's aims and objectives. The largest expense is wages for our small team of staff. In 2020 we initially furloughed nearly all staff but were able to quickly release a number to assist with the response. Expenditure on food was considerably higher than usual as we were grant funded to provide food parcels and support during lockdowns. Other expenditure was lower than usual as normal activities were unable to function at some points.

Looking ahead

We expect 2020 to largely be a one off, although the impact of the pandemic will clearly continue into 2021. We do not anticipate that the level of grant funding will continue at the same rate, and that overall grant funding will be harder to obtain in coming years.

We have invested in revenue generating activities and expect our trading income to rise significantly in future years. We also anticipate additional organisational growth over time through partnerships with the public sector and statutory services.

Independent Examiner's Report

I report on the financial statements of Aspire Ryde for the year ended 31st December 2020, which are set out on pages 12-19

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Basis of Independent Examiner's report

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent Examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content

of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 15/09/21
Martin Sarge, FCCA, MBA
Director Wordsfinance Limited t/a The Helpful Bean counter
Chartered Certified Accountants (Firm number 3783299)
6 Sydney Way
Waterlooville
PO7 5FG

Statement of Financial Activities for the year ended 31st December 2020

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
<u>INCOME</u>	Not e				
Donations	3	35,468	2,800	38,268	24,874
Grants	3	129,353	43,807	173,159	112,543
		<u>164,821</u>	<u>46,607</u>	<u>211,428</u>	<u>137,417</u>
Income from Charitable Activities	3	49,912	0	49,912	84,919
Income from other Trading Activities					
Fundraising	3	0		0	10,071
Other Income	3	14,910		14,910	404.93
TOTAL INCOME	3	<u>229,642</u>	<u>46,607</u>	<u>276,249</u>	<u>232,812</u>
<u>EXPENDITURE</u>	4				
Cost of Raising Funds	4.1	11,409	0	11,409	10,678
Charitable Activities	4.2	50,522	46,607	97,129	34,116
Support Costs	4.3	105,828	0	105,828	139,108
Reconciliation		0	0	0	-265
Depreciation		9,223	0	9,223	5,714
TOTAL EXPENDITURE	4	<u>176,981</u>	<u>46,607</u>	<u>223,588</u>	<u>189,350</u>
Net Income (Expenditure)		<u>52,661</u>	<u>0</u>	<u>52,661</u>	<u>43,462</u>
Net Movement of Funds		<u>52,661</u>	<u>0</u>	<u>52,661</u>	<u>43,462</u>
<u>RECONCILIATION OF FUNDS</u>					
Total Funds Brought Forward		<u>56,762</u>	<u>0</u>	<u>56,762</u>	<u>13,300</u>
Total Funds Carried Forward		<u>109,423</u>	<u>0</u>	<u>109,423</u>	<u>56,762</u>

Balance Sheet

		Unrestricted funds	Restricted income funds	Total this year 2020	Total last year 2019
		£	£	£	£
Fixed Assets	5				
Property		90,000	0	90,000	90,000
Fixtures and Fittings		20,562	0	20,562	26,939
Motor Vehicles		1,700	0	1,700	3,400
Office Equipment		1,908	0	1,908	2,705
Total fixed assets		114,169	0	114,169	123,044
Current Assets	9				
Debtors		4,919		4,919	10,769
Prepayments				0	0
Bank & PayPal Accounts		95,578	88,996	184,574	34,600
Cash in hand		50		50	91
Total current assets		100,546	88,996	189,542	45,461
Current Liabilities	7			0	
Creditors: amounts falling due within one year		16140	88,996	105,136	23,037
Other liabilities		0	0	0	0
Provisions		3,333	0	3,333	1386
Total Current liabilities		19,473	88,996	108,469	24,423
Net current assets/(liabilities)		81,073	0	81,073	21,038
Total assets less current liabilities		195,243	0	195,243	144,082
Other Liabilities: falling due after one year	8				
Blanche Johnson Memorial Fund		1,083	0	1,083	2,583
Total Net Assets		194,159	0	194,159	141,498
Funds of the Charity					
Restricted income funds		0	0	0	0
Unrestricted funds		109,423	0	109,423	56,762
Revaluation Reserve		84,736	0	84,736	84736
Total funds	10	194,159	0	194,159	141,498
Signed by one or two trustees on behalf of all the trustees					
	Signature	Print Name		Date of approval	
	
	

Account	Restricted	Unrestricted	Total Funds	Prior Year 2019
Turnover				
Donations	2,800.00	32,156.19	34,956.19	23,988.00
Gift Aid reclaimed		3,312.09	3,312.09	886.00
Fundraising		14,909.77	14,909.77	10,476.00
Sales		49,911.73	49,911.73	84,919.00
Total Turnover	2,800.00	100,289.78	103,089.78	120,269.00
Cost of Sales				
Cost of Fundraising		11,408.58	11,408.58	10,678.00
Total Cost of Sales	0.00	11,408.58	11,408.58	10,678.00
Gross Profit	2,800.00	88,881.20	91,681.20	109,591.00
Charitable Activities				
Grant Funded Activities	43,306.68	34,302.21	77,608.89	10,990.00
Primary Activities core costs	3,300.00	25,442.99	28,742.99	23,125.00
Total Charitable Activities	46,606.68	59,745.20	106,351.88	34,115.00
Support Costs				
Audit & Accountancy fees		0.00	0.00	
Card charges		0.00	0.00	409.00
Charitable and Political Donations		0.00	0.00	
Cleaning		395.82	395.82	351.00
Depreciation Expense		9,223.20	9,223.20	5,714.00
Donation Processing fees		0.00	0.00	
Employers National Insurance		2,920.16	2,920.16	
Entertainment-100% business		0.00	0.00	
Equipment		599.44	599.44	2,016.00
General Expenses		485.36	485.36	5,265.00
Insurance		0.00	0.00	2,862.00
IT Software and Consumables		421.20	421.20	903.00
Legal Expenses		0.00	0.00	
Light, Power, Heating		5,200.64	5,200.64	4,216.00

Annual Report 2020

Motor Vehicle Expenses	0.00	0.00	2,467.00
Operating Lease Payments	0.00	0.00	
Pensions Costs	1,192.00	1,192.00	
Postage, Freight & Courier	0.00	0.00	
Provision for Bad Debts	1,947.00	1,947.00	
Printing & Stationery	134.35	134.35	1,257.00
Professional Fees	0.00	0.00	25,748.00
Provisions	195.63	195.63	
Rates	116.71	116.71	
Rent	2,400.00	2,400.00	
Repairs & Maintenance	344.31	344.31	10,535.00
Salaries	79,757	79,757	80,935.00
Staff Training	0.00	0.00	
Staff travel	0.00	0.00	
Subscriptions	0.00	0.00	
Telephone & Internet	473.22	473.22	747.00
Volunteer Travel	21.00	21.00	1,132.00
Total Administrative Costs	0.00	105,828	144,557.00
Operating Profit	(43,806.68)	(76,692)	(120,498)
Other Income			
Grants	43,806.68	129,353	173,159
Total Other Income	43,806.68	129,353	173,159
Profit on Ordinary Activities Before Taxation	0.00	52,661.15	52,661.15
Profit after Taxation	0.00	52,661.15	43,462.00

1.1 Basis of accounting	
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.	
The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.	
Accounting policies	
2.2 INCOME	
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report and Social Impact Calculation.
2.3 EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
2.4 ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. Assets have been depreciated using the Straight Line method., over a period of five years.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Support Staff Costs			
	<u>This year</u>	<u>This Year</u>	<u>Last year</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>£</u>
Salaries and wages - Core Staff (Support Costs)	79,757		34,587
Salaries and wages - Project Staff (Charitable Activities)	3,251	40,471	41,007
Employers NI	2,920		4,416
Pension costs (defined contribution pension plan)	1,192		925
Total staff costs	87,120	40,471	80,935
No employees received any employee benefits (excluding employer pension costs) for the reporting period.			
	<u>This year</u>	<u>This Year</u>	<u>Last year</u>
Number of Employees	<u>Unrestricted</u>	<u>Restricted (Project Leads)</u>	<u>Number</u>
Fundraising			
Charitable Activities	6	1	3
Support & Governance	3		5
Total	9	1	9
<u>Defined contribution pension scheme</u>			
Aspire operate a Defined Pension Scheme, provided by NEST, £1,192 has been recognised as employer contributions within the SOFA as an expense.			
<u>Trustee Remuneration</u>			
Trustee remuneration and benefits			
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.			
Trustees' expenses			
No Trustees have been reimbursed for out of pocket expenses incurred.			
		<u>This year</u>	<u>Last year</u>
<u>Type of expenses reimbursed</u>		<u>£</u>	<u>£</u>
Travel			
Subsistence			
Accommodation			
Conference			
TOTAL		0	0

Movement in Charity Funds

Details of material funds held and movements during the current reporting period

Fund name	Type of Fund	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
			£	£	£	£
General	Unrestricted	General Income & Expenditure	56,762	229,642	176,981	109,422
Ryde Unite	Restricted	Ryde wide appeal	0	2,800	2,800	0
Institute of Physics - British Science Week	Restricted	Physics week - planetarium	0	500	500	0
Artsworld Ltd - Lets Create Packs Ryde/Pan	Restricted	Art packs for young people	0	1,000	1,000	0
High Sheriff Trust - Fogging Machine	Restricted	Fogging machine for softplay	0	500	500	0
National Lottery - Community connector	Restricted	Half year funding for community connector	0	13,333	13,333	0
Ryde Town Council - Community Connector	Restricted	Half year funding for community connector	0	20,000	20,000	0
Independence at Home - Scooter	Restricted	Pass through grant	0	289	289	0
Isle Of Wight County Council - Supported a	Restricted	Supported volunteering	0	3,684	3,684	0
isle of Wight Council - Food Grant	Restricted	Christmas food activities	0	4,500	4,500	0
Total Funds as per SOFA and balance sheet			56,762	276,248	223,588	109,422

Tangible fixed assets					
	Office Equipment	Motor Vehicles	Fixtures, fittings and equipment	Property	Total
	£	£	£		£
Cost B/f	5,732	8,500	30,983	90,000	135,215
Additions	349				349
As at 31st December 2020	6,081	8,500	30,983	90,000	135,564

Depreciation

Depreciation is calculated on Straight Line Basis, over a period of 5 years for Motor Vehicles, fixtures and fittings and Computer Server Equipment. Property is depreciated over 50 years.

Depreciation Charge	Office Equipment	Motor Vehicle	Fixtures and Fittings	Property	Total
Depreciation b/f	3,027	5,100	4,044	-	12,171
Charge in year 2020	1,146	1,700	6,377	-	9,223
As at 31st December 2020	4,173	6,800	10,421	-	21,394

Net book value	Office Equipment	Motor Vehicle	Fixtures and Fittings	Property	Total
Net Book Value as 31st December 2019	2,705	3,400	26,939	90,000	123,044
Net Book Value as 31st December 2020	1,908	1,700	20,562	90,000	114,170

Debtors and prepayments

Analysis of debtors		<u>This year</u>	<u>Last year</u>		
		£	£		
Trade debtors		4,918	10,769		
Prepayments and accrued income					
Other debtors					
	Total	4,918	10,769		

Creditors and Accruals

Amounts falling due within one year					
Analysis of creditors		<u>This year</u>	<u>Last year</u>		
		£	£		
Accruals and Deferred Income		98,814			
Trade creditors		4,425	22,870		
Taxation – PAYE/NI		1745	15		
Other creditors		152	129		
		105,136	23,014		
Analysis of Provisions		<u>This year</u>	<u>Last year</u>		
		£	£		
Provision for bad debt		3,333	1,386		

Other Liabilities

Blanche Johnson Memorial Fund – Aspire are acting as Trustees for Grants to be awarded to the Wight Diamonds Synchro Squad.

Cash at bank and in hand					
		<u>This year</u>	<u>Last year</u>		
		£	£		
Bank Accounts		184,574	34,438		
Paypal		0	162		
Petty Cash and Till float		50	91		
Total		184,624	21,101		

Our financial supporters

We would like to thank everyone who funds our work including regular donors, everyone who attends our groups, buys from our charity shop or café and who used our soft play facility.

We would particularly like to thank Jamie Winterbottom and Xander Huber for sailing around the Island and raising over £17,000 for Aspire in the process



We have also been fortunate to receive funding this year from the following organisations:

Funder	£
Ryde Town Council	40,000
The National Lottery	40,000
Isle Of Wight County Council - Business Support Grants	38,334
Isle of wight county council - covid services	37,701
Power to Change	20,000
Government Furlough Support	11,667
Community Action Isle of Wight - Coronavirus response	9,481
HIWCF	8,970
Police and Crime Commissioner	7,785
Sovereign Housing	7,511
Southampton City Council - Suicide Prevention Grant	7,343
Isle of Wight Foundation	6,730
CAF - Martin Lewis Corona Virus Fund	6,000
CAF - Coronavirus Emergency Fund	5,500
Isle Of Wight County Council - ACL Grant 2019-20 (2 of 2)	1,930
Artsworld Ltd - Lets Create Packs Ryde/Pan	1,000
Community Action Isle of Wight - Support for Covid Resilience Worker	1,000
The Rank Foundation	750
BSA - Sewing Machine Grant	500
Institute of Physics - British Science Week	500
High Sheriff Trust	500
Neighbourly - Coronavirus Grant	400
Independence at Home - Scooter	289
Total	253,890

We also receive lots of support from businesses in the local community who offer their services for free including this year from Biffa Waste Services, Island Fire Alarms and The Rod Father