
REGISTERED CHARITY NUMBER: 1147971
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR CATCUDDLES

CATCUDDLES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

CATCUDDLES

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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CATCUDDLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1147971

Principal address
36 Sidney Avenue
Palmers Green
London
N13 4UY

Trustees
Miss Nafsika Korniliou
Ms A Georgopoulou
Mr G Piskopos
Mrs G Dexter (appointed 1st September 2021)

Independent examiner
Alexandra Harris ACCA
Sussex House
London Road
East Grinstead
West Sussex
RH19 1TT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are aided in their decision making by the Charity Director and the assisting key volunteer team who have been carrying out the front-line work, engaging with the public and the needs of cats in Greater London.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The past year has been a year of drastic changes and unprecedented challenges worldwide, not least due to the extraordinary economic conditions and movement restrictions that ensued due to the pandemic. To the Charity, 2020 was expected to be even more challenging, given that it was the launch year for in-house veterinary operations: it coincided with the opening of our first veterinary surgery in London in Spring 2020.

We consider our greatest achievement for the past year the fact that the Charity did not suspend any aspect of its historic core operations i.e. accepting for rehoming, fostering and carrying out adoptions, for a single day during the year. This was enabled by extraordinary leadership and the commitment of the key volunteer team that took on the redesign of our public facing processes at the first signs of the crisis, keeping high health & safety standards across all our operations, from early March and throughout the year.

Our objective firmly remains benefiting the public through helping relieve the suffering of cats in need of temporary hosting (fostering), care, veterinary treatment, rehabilitation and eventual adoption to permanent, responsible homes.

During the past year we have unfortunately been aware of pandemic-driven, ill-conceived rash decisions to acquire cats at all costs, which has resulted in charities being approached after-the-event for “free veterinary care” and pressure to bring in cats and kittens for rehoming as a remedy to private poor decision making by many. To this end, it has become increasingly important for the Charity to maintain our core stance as advocates of responsible cat guardianship with feline welfare being a key consideration. This in turn puts emphasis on the ever increasing financial responsibilities that come with being the guardian of felines in the UK. Cat guardianship is a considered choice, not an automatic right of all humans.

The charity yearly allocates significant human resource and time to educating the public in providing prompt and better care to owned cats, adopted cats but also, crucially, strays, abandoned cats, community cats and feral colonies, with a view to controlling the numbers of unneutered cats. In particular, the charity has been very active at advocating and facilitating the logistics of neutering of cats, as a means of preventing cruelty and suffering among cats and relieving the burden of care from well-intended, under-resourced members of public.

During the pandemic, while veterinary surgeries across London were limiting their C4 consortium funded neutering scheme participation (subsidised neutering) not deemed emergency veterinary care due to pandemic restrictions, the Charity ensured we prioritised the neutering and treatment of injured unneutered strays brought in to the extent of our capacity.

The Catcuddles Cat Vet in North London

After several years of donation-funded construction work repurposing the site in North London, the recruitment of key staff, identified late in 2019 and early 2020, was completed in April 2020, due to existing work commitments. The first quarter of 2020 was dedicated to planning installations and equipment and enabled the Charity to begin equipping and veterinary facilities at the leased premises gradually, with upgrades and additions throughout the year. The veterinary surgery was first open to charity funded cats, enabling us to internalise veterinary costs and therefore stretch our financial capabilities to help a multiple number of cats compared to past years.

The charity now provides the infrastructure for comprehensive first opinion veterinary care. In addition to the existing capacity of hosting (fostering), rehabilitating and rehoming activities in and around Greenwich. The

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

volunteer fostering network across Greater London has also continued to help maintain fostering numbers up, despite the severely reduced ability to move the adoption process along as smoothly, due to the pandemic, lockdown and restrictions that ensued.

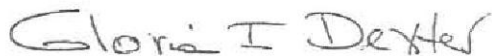
The Charity made available its facilities to charity cats in care first for two reasons: (a) it is aimed at internalising veterinary costs that have historically been the main limiting factor to enabling us to help as many health-compromised cats as we would have liked; and (b) followed by cats in emergencies in custody of other charities and rescue groups, also cats adopted from the Charity, with the ultimate goal to open doors to the general public by early 2021. During the year, our Charity Cat Veterinary team carried out charity discounted services worth £51,604 for Charity and welfare-needy Cats also hosted by other local charities.

Our core and ultimate aim is to provide an accessible, affordable, not-for-profit alternative for private veterinary care in Greater London, covering first-opinion veterinary needs not just to our members, volunteers and supporters, but most importantly to the general public.

Volunteers

Volunteers continue to be the driving force, backbone and key resource of the Charity. We continuously encourage all cat lovers with the will and ability to contribute skills and time regularly to engage in some form of volunteering, including remote volunteering which has been critical in the past year due to the pandemic, so that more can continue to be achieved per £1 donated. The expanding community-based volunteer team of the Charity is the key reason for the continuous expansion of work and increase in the number of cats helped, neutered, treated, rehabilitated and adopted. All tasks and roles in the charity are volunteer-based, with the exception of the veterinary staff (vets and vet nurses). The project management function is carried out by the founder Evina Koroni, who is also Head of Feline Welfare and Charity Director.

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:



Mrs G Dexter – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATCUDDLES

Independent examiner's report to the trustees of Catcuddles

I report to the trustees on my examination of the accounts of Catcuddles (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexandra Harris ACCA
Sussex House
London Road
East Grinstead
West Sussex
RH19 1TT

26 October 2021

CATCUDDLES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 Unrestricted fund in £	2019 Unrestricted fund in £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	168,753	87,267
		<u>168,753</u>	<u>87,267</u>
RESOURCES EXPENDED			
Charitable activities			
Veterinary and medical supplies		50,089	20,184
Patient Treatment		9,946	-
Food supplies		5,921	4,418
Pet fostering		1,566	1,595
Staff Costs	4	56,365	16,667
Rent & Rates		33,142	32,901
Depreciation	5	6,235	6,247
Governance Costs		7,452	2,029
Other resources expended		7,335	5,792
Total resources expended		<u>178,071</u>	<u>89,574</u>
NET OUTGOING RESOURCES		<u>(9,318)</u>	<u>(2,307)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		27,595	29,903
TOTAL FUNDS CARRIED FORWARD		<u>18,277</u>	<u>27,595</u>

The notes form part of these financial statements.

CATCUDDLES**BALANCE SHEET
AT 31 DECEMBER 2020**

		2020 Unrestricted fund in £	2019 Unrestricted fund in £
FIXED ASSETS	Note		
Tangible assets	5	24,863	19,613
CURRENT ASSETS			
Cash at bank		4,729	7,982
Debtors	6	<u>2,186</u>	<u>-</u>
		6,915	7,982
CREDITORS			
Amounts falling due within one year	7	<u>13,500</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(6,585)</u>	<u>7,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,277</u>	<u>27,595</u>
NET ASSETS		<u>18,277</u>	<u>27,595</u>
FUNDS			
Unrestricted funds	8	<u>18,277</u>	<u>27,595</u>
TOTAL FUNDS		<u>18,277</u>	<u>27,595</u>

The financial statements were approved by the Board of Trustees on 26 October 2021 and were signed on its behalf by:



Mrs G Dexter –Trustee

The notes form part of these financial statements.

CATCUDDLES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and Fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Voluntary Income

Income received during the year was made up from a mixture of adoption, rehoming, and other donation generating activities as well as clinic income, following the opening of the clinic in May 2020. This excludes the charity discounted services provided to charity and welfare cats, to a total of £51,604.

	2020 in £	2019 in £
Clinic Income	53,995	-
Donations	114,758	87,267
Total	168,753	87,267

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Fees and Expenses

There were no Trustees' fees and expenses paid for the year ended 31 December 2020 (year ended 31 December 2019: £nil).

4. STAFF COSTS

	2020 in £	2019 in £
Salary & Wages	42,661	16,677
Outstanding Salary Due ¹	13,500	-
Contractor Costs	204	-
Total	56,365	16,667

1. From April 2020 to December 2020 and with the agreement of the Charity Trustees, part of staff income was voluntarily deferred to 2022, to facilitate cashflow, so that working capital borrowing was not necessary for the year. This continues to accrue throughout 2021 and will be paid at a future date.

The average monthly number of employees for the year end 31 December 2020 was three, two PAYE and one under contract (year ended 31 December 2019: one under contract).

No employees received emoluments in excess of £60,000 for the year ended 31 December 2020 (year ended 31 December 2019: nil).

5. TANGIBLE FIXED ASSETS

	Plant and machinery in £	Fixtures and fittings in £	Total in £
COST			
At 31 December 2019 and 1 January 2020	24,392	28,370	52,763
Additions	4,500	6,985	11,485
At 31 December 2020	28,892	35,355	64,248
DEPRECIATION			
At 31 December 2019 and 1 January 2020	17,370	15,780	33,150
Charge for the year	2,037	4,198	6,235
At 31 December 2020	19,125	20,077	39,202
NET BOOK VALUE			
At 31 December 2020	9,486	15,377	24,863
At 31 December 2019	7,023	12,590	19,613

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 in £	2019 in £
Other debtors	2,186	-

Other debtors represent income earned during 2020 but not received until 2021

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 in £	2019 in £
Other creditors	13,500	-

Other creditors represent unpaid staff income voluntarily deferred until 2022 to facilitate cashflows

8. MOVEMENT IN FUNDS

	At 1 January 2020 in £	Net movement in funds in £	At 31 December 2020 in £
Unrestricted funds:			
General funds	27,595	(9,318)	18,277