

COMPANY REGISTRATION NUMBER: 09919447

CHARITY REGISTRATION NUMBER: 1168784

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Neetzotz Limited
Charity registration number	1168784
Company registration number	09919447
Principal office and registered office	30 Granville Street Gateshead NE8 4EH England
THE TRUSTEES	Rabbi B Bowden Rabbi M C Dunner Mr M Pruim Dr S Rutenberg

INDEPENDENT EXAMINER Barry Leigh

STRUCTURE, GOVERNANCE AND MANAGEMENT

Neetzotz Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16 December 2015 as a company and the company number is 09919447. It was registered as a charity on 15 August 2016 with a charity number 1168784.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such service due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

Public benefit policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant making policy

Grants are made to charitable institutions, organizations and individuals which accord with the objects of the charity.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Being that this year was wholly taken over by the coronavirus pandemic, Neetzotz, along with every other organization across the globe, had to tailor its services to cater for the new demands, whilst keeping up as many as possible of its old programs within the restrictions of the 'new normal'. There were three months of regular activity before the country was 'locked down'.

Parenting workshop

Due to popular demand, Neetzotz repeated its pre-teen parenting workshop to help support and guide parents of adolescents in navigating the struggles that come with parenting teenagers through today's challenges.

Mental health conference

In continuing our efforts to provide for parents and staff members alike, Neetzotz coordinated another visit from Rabbi S Russel LCSW in February, including a 3 part intense workshop for staff members of local colleges, a public parenting lecture, and 1:1 consultations.

The Neetzotz raffle

The Neetzotz raffle is an annual community-fundraising project which was undertaken in February and was a total success.

YESH after-school club

The YESH after school club has continued to be a resounding success, although it was temporarily closed due to Covid-19 restrictions. We were able to reopen when the schools opened, and had to put all Covid-safety measures in place, and rearranged the groups to match the bubbles already in place in the school where the children attend. The activities have now expanded to include woodwork projects and crafts as well as just sports sessions and regular 'downtime' to play games and relax. We also used our website to make the application and registration process paperless and simpler to sign up for the YESH program.

Coronavirus support

When the schools locked down, Neetzotz launched a telephone line which was used by many schools in the community to deliver hundreds of hours of lessons, pre-recorded and live. We used this same hotline to launch a revolutionary series of group sessions and lectures to support those in isolation, which has been so successful that it has been continued to date even though the covid-19 restrictions have ended. Neetzotz facilitated Zoom sessions for those applying to colleges and needing remote assessments or interviews. Neetzotz sent out support packages to many families stuck in isolation due to covid.

School reopening

When the schools were about to reopen, Neetzotz arranged a virtual parenting panel of school principals which was chaired by Rabbi S Russel LCSW, aimed at addressing how to ease our children back into school post-lockdown. This was a huge success, and received over 500 callers!

YESH Choir

YESH (the after-school program) has also launched a choir, which is geared towards helping boys utilize their talents in the area of music, and building self-confidence. They perform at local community events.

NEETZOTZ LIMITED
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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

Neetzotz chinuch line

Arguably the most groundbreaking of Neetzotz's projects in recent years was the launch of the 'Chinuch Line'. This is a hotline that allows parents to book free 20-minute consultations with world class experts in parenting and education, where they can discuss any issues or concerns they may have. This has been a resounding success, and although was started in the Gateshead community, has since expanded to a community in London.

FINANCIAL REVIEW

Reserves Policy

The trustees aim to maintain reserves in order that they can continue to fulfil the objects of the charity.

As at 31 December 2020 the charity had total funds of £37,464, of which £29,219 are restricted funds and £8,245 are unrestricted funds. The trustees consider the level of funds to be adequate having regard to the planned level of charitable activities to be undertaken by the charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

PLANS FOR FUTURE PERIODS

Neetzotz plans to expand its Parenting Helpline to communities throughout the UK. It will contract additional call handlers to cope with the increased demand.

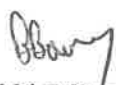
As part of our ongoing efforts to fill the spare time of our youth in the most exciting and productive way possible, Neetzotz would like to launch a bedtime hotline for children aged 6+ to encourage them to end off the day in a fun and relaxing manner. This will also ease the burden of parents who oftentimes struggle with the nightly bedtime routine.

Having identified a group of local struggling teens who are at risk of becoming NEET, we plan to create a new social group operating initially at the weekends, a time that has always posed the biggest challenges for teenagers. This will be a user-led roundtable, aimed at giving these youths a sense of community and belonging, and will be supervised by a qualified mentor.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2021 and signed on behalf of the board of trustees by:



Rabbi B Bowden
Trustee

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEETZOTZ
LIMITED
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Neetzotz Limited ('the charity') for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Leigh
Independent Examiner



Cohen Arnold
Chartered Accountant and Statutory Auditors
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 October 2021

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	45,524	77,687	123,211	104,607
Fundraising events	6	36,150	–	36,150	–
Total income		<u>81,674</u>	<u>77,687</u>	<u>159,361</u>	<u>104,607</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(20,134)	(3,333)	(23,467)	(4,783)
Expenditure on charitable activities	8,9	(32,063)	(86,792)	(118,855)	(94,259)
Total expenditure		<u>(52,197)</u>	<u>(90,125)</u>	<u>(142,322)</u>	<u>(99,042)</u>
Net income and net movement in funds		<u>29,477</u>	<u>(12,438)</u>	<u>17,039</u>	<u>5,565</u>
Reconciliation of funds					
Total funds brought forward		(21,232)	41,657	20,425	14,860
Total funds carried forward		<u>8,245</u>	<u>29,219</u>	<u>37,464</u>	<u>20,425</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	15	4,808	923
CURRENT ASSETS			
Debtors	16	—	20,000
Cash at bank and in hand		60,056	5,903
		<u>60,056</u>	<u>25,903</u>
CREDITORS: amounts falling due within one year	17	<u>(3,150)</u>	<u>(6,401)</u>
NET CURRENT ASSETS		<u>56,906</u>	<u>19,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,714</u>	<u>20,425</u>
CREDITORS: amounts falling due after more than one year	18	<u>(24,250)</u>	<u>—</u>
NET ASSETS		<u><u>37,464</u></u>	<u><u>20,425</u></u>
FUNDS OF THE CHARITY			
Restricted funds		29,219	41,657
Unrestricted funds		8,245	(21,232)
Total charity funds	19	<u><u>37,464</u></u>	<u><u>20,425</u></u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 15 form part of these financial statements.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION *(continued)*

31 DECEMBER 2020

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2021, and are signed on behalf of the board by:


Rabbi B Bowden
Trustee

The notes on pages 9 to 15 form part of these financial statements.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Granville Street, Gateshead, NE8 4EH, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The outbreak of the Covid-19 pandemic in the first six months of 2020 and the associated lockdown has had an adverse impact on the macro economy. These risks are beyond the control of the charity and the full financial effects cannot currently be quantified. Notwithstanding these uncertainties, the trustees have concluded that it is appropriate for the financial statements to be prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the company will continue to have adequate resources to continue in operational existence for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds comprise of funds received via grants for specific purposes and donation campaigns run for specific projects. Restricted funds are available for use by the trustees limited by the conditions attached to those funds.

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants are recognised when receipt is probable and entitlement is established having regard to conditions attached to the grants and any time frame imposed on the grant.
- income from donated goods and services provided to the charity are recognised at fair value in the period in which they are received, when they can be quantified. A corresponding amount is included within the relevant category of expenditure.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations received	45,524	—	45,524
GRANTS			
Grants receivable	—	77,687	77,687
	<u>45,524</u>	<u>77,687</u>	<u>123,211</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
DONATIONS			
Donations received	60,607	—	60,607
GRANTS			
Grants receivable	—	44,000	44,000
	<u>60,607</u>	<u>44,000</u>	<u>104,607</u>

6. FUNDRAISING EVENTS

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	36,000	36,000	—	—
Other income	150	150	—	—
	<u>36,150</u>	<u>36,150</u>	<u>—</u>	<u>—</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of generating income - Fundraising	<u>20,134</u>	<u>3,333</u>	<u>23,467</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of generating income - Fundraising	<u>4,450</u>	<u>333</u>	<u>4,783</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	28,511	48,518	77,029
Support costs	<u>3,552</u>	<u>38,274</u>	<u>41,826</u>
	<u>32,063</u>	<u>86,792</u>	<u>118,855</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	48,648	7,217	55,865
Support costs	<u>31,894</u>	<u>6,500</u>	<u>38,394</u>
	<u>80,542</u>	<u>13,717</u>	<u>94,259</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activities	77,029	35,877	112,906	90,045
Governance costs	–	<u>5,949</u>	<u>5,949</u>	<u>4,214</u>
	<u>77,029</u>	<u>41,826</u>	<u>118,855</u>	<u>94,259</u>

10. ANALYSIS OF SUPPORT COSTS

	Activities undertaken directly £	Total 2020 £	Total 2019 £
General office	35,877	35,877	34,180
Governance costs	<u>5,949</u>	<u>5,949</u>	<u>4,214</u>
	<u>41,826</u>	<u>41,826</u>	<u>38,394</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

11. NET INCOME

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>1,365</u>	<u>308</u>

12. INDEPENDENT EXAMINATION FEES

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,400</u>	<u>2,000</u>

13. STAFF COSTS

During the year the charity had 8 volunteers assisting with direct charitable activities and 2 volunteers assisting with support activities.

The average head count of employees during the year was nil (2019: nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

The trustees did not employ any key management personnel during the year.

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2020	—	—	2,188	2,188
Additions	<u>2,650</u>	<u>2,600</u>	<u>—</u>	<u>5,250</u>
At 31 December 2020	<u>2,650</u>	<u>2,600</u>	<u>2,188</u>	<u>7,438</u>
Depreciation				
At 1 January 2020	—	—	1,265	1,265
Charge for the year	<u>530</u>	<u>650</u>	<u>185</u>	<u>1,365</u>
At 31 December 2020	<u>530</u>	<u>650</u>	<u>1,450</u>	<u>2,630</u>
Carrying amount				
At 31 December 2020	<u>2,120</u>	<u>1,950</u>	<u>738</u>	<u>4,808</u>
At 31 December 2019	<u>—</u>	<u>—</u>	<u>923</u>	<u>923</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

16. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	<u>—</u>	<u>20,000</u>

17. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	750	—
Trade creditors	—	4,401
Accruals and deferred income	2,400	2,000
	<u>3,150</u>	<u>6,401</u>

18. CREDITORS: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>24,250</u>	<u>—</u>

Bank loans and overdrafts include a government backed bounce-back loan.

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>(21,232)</u>	<u>81,674</u>	<u>(52,197)</u>	<u>8,245</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>3,153</u>	<u>60,607</u>	<u>(84,992)</u>	<u>(21,232)</u>

NEETZOTZ LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Various restricted funds	<u>41,657</u>	<u>77,687</u>	<u>(90,125)</u>	<u>29,219</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Various restricted funds	<u>11,707</u>	<u>44,000</u>	<u>(14,050)</u>	<u>41,657</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,808	–	4,808
Current assets	30,837	29,219	60,056
Creditors less than 1 year	(3,150)	–	(3,150)
Creditors greater than 1 year	<u>(24,250)</u>	<u>–</u>	<u>(24,250)</u>
Net assets	<u>8,245</u>	<u>29,219</u>	<u>37,464</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	923	–	923
Current assets	(15,754)	41,657	25,903
Creditors less than 1 year	(6,401)	–	(6,401)
Creditors greater than 1 year	<u>–</u>	<u>–</u>	<u>–</u>
Net assets	<u>(21,232)</u>	<u>41,657</u>	<u>20,425</u>

21. RELATED PARTIES

There were no related party transactions during the year (2019: Nil).