



HERTS YOUNG HOMELESS GROUP (hyh)
(A Company Limited by Guarantee)

Report and Financial Statements
Year ended 31 March 2021

Registered Charity No. 1069498
Company No. 3525558

Herts Young Homeless Group

Year ended 31 March 2021

Reference and administrative details

Trustee Board and Board Officers

Chairman: Peter Holland

Vice Chairman: Carol Shutkever

Treasurer: Jason Hale

Trustees and directors: Matthew Ritchie Baxter
Ross Watkins
Rebecca Sumner Smith (resigned 24 June 2020)
Jake White (appointed 25 November 2020)
Paul Groves
David Ball (appointed 6 April 2020)
Ruth Barnes (appointed 6 April 2020)
Gilmar Queiros Junior (appointed 24 June 2020)

Company Secretary: Helen Elliott

Registered Office: 1st Floor, Gracemead House, Woods Avenue, Hatfield, Herts, AL10 8HX

Senior Management Team for 2020/21

Chief Executive	Helen Elliott
Director of Services	Sally Scott
Fundraising & Communications Manager	Caroline Neill
Operations Manager	Kirsty Harrison

Auditors, Bankers, and Legal Advisors

Auditor (External): Moore Kingston Smith LLP. 4 Victoria Square, St Albans, Herts, AL1 3TF

Bankers: NatWest Plc, 10 St Peter's Street, St Albans, Herts, AL1 3LY

Additional relationships used during the year for banking and fixed term investment purposes:

Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

United Trust Bank Ltd 80 Haymarket, London SW1Y 4TE

Shawbrook Bank, Lutea House, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Nationwide Building Society, PO Box 3, 5-11 St. Georges Street, Douglas, Isle of Man, IM99 1AS British Isles

Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

Redwood Bank Ltd, Suite 101 The Nexus Building, Broadway, Letchworth Garden City, England, SG6 3TA

Herts Young Homeless Group
Year ended 31 March 2021

Contents

	Page
Report of the Trustees	1
Trustees' Responsibilities Statement	13
Independent Auditor's Report	14
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21

CEO Report

Our 2021 Annual Report gives us the opportunity to reflect on an extraordinary year. I am hugely proud of the way that our organisation has responded to working in such a changed world. As a team, we have quickly adapted to new ways of working, moving many of our services onto digital platforms whilst continuing to work safely face to face when required. Huge thanks for the hard work and dedication of our team of staff and volunteers for making this transformation possible, supported by the robust stewardship provided by our trustees. All underpinned by the incredible support from our partners and the generosity of our supporters.

Concerned about the impact of the pandemic on our services and funding, we were incredibly fortunate to secure four significant grants from Homeless Link, The National Lottery Community Fund, The Rausing Trust and Garfield Weston Foundation, as well as a substantial unsolicited donation from a private donor. We were particularly grateful for the flexibility that these funders offered us, allowing us to put the funding towards our core costs which provided much needed financial security in such uncertain times.

Financially stable, the attention of our management team remained with our service users and the delivery of our services hasn't wavered. Operating both remotely and face to face, our dedicated staff team continued to support some of Hertfordshire's most vulnerable young people, delivering support to 2,098 young people in need in 20-21. In addition to our usual support, thanks to your generous donations we have supported our service users throughout the year with supermarket vouchers and care packages at a time when their resources were more limited than ever. We have also been able to provide our Live Life members with the necessary technology and data to stay connected, taking the Live Life meetings online, thanks to The National Lottery Community Fund, Welwyn Hatfield Community Inclusion Grant and Willmott Dixon.

After a successful pilot year, Crouchfield Trust have renewed their funding for our Targeted Outreach Worker until October 2023. This will enable us to continue offering a flexible family-focused approach to support on a young person's return to the family home.

At the start of the pandemic, our two new Intensive Outreach workers were initially seconded across to our Floating Support service demonstrating hyh's dynamic and flexible approach to support. From October 2020, the Service resumed and is now well underway; providing advice, guidance and support to vulnerable care leavers with a significant identified housing need.

In direct response to the growing demand for specialist homeless services, we are pleased to be introducing the following new roles for 21-22:

- Two Dual Diagnosis Outreach workers – working alongside Hertsmere and Broxbourne Borough Councils and Housing Association partners to engage difficult to reach individuals and families at risk of eviction due to mental health issues and substance misuse.
- Mental Health Accommodation Outreach worker – to ensure appropriate housing and post-discharge support is available to service users who are ready to be discharged from inpatient mental health wards.
- Rough Sleeping Outreach worker – to work with partner agencies and Hertsmere Borough Council to engage rough sleepers in Hertsmere and support them towards recovery and social stability.

Sadly, after 4 years, our partnership with Turning Point to provide Hertfordshire's Complex Needs Service, has come to an end. Our partnership staff will move across to Turning Point to continue to support people with a range of mental health, dual diagnosis and other complex needs to recover and live independently. Our thanks to both Turning Point and Herts Mind Network for the opportunity to work in partnership as one seamless and integrated service and team.

We have worked with Letchworth Heritage Foundation to provide support in Letchworth Garden City since 2005. Most recently, this has been in the form of a Tenancy Sustainment worker, supporting young people to stay in their homes by offering debt, career and benefits advice as well as help with

family and relationship problems. We have repackaged our support in this area, but we will continue to be present and intend to assist the Foundation to understand the needs of young people and their families in Letchworth moving forward.

Our funding from The National Lottery Community Fund for our Live Life project came to an end in March 2021. We have taken the opportunity presented by a pause in funding to engage a third party to carry out an external evaluation of the project, to ensure that our ideas for its shape and strategy moving forward are in line with the expectations and desire of all our stakeholders. We continue to support our existing members while this process is carried out and we are excited to adapt the project to reflect our learning from the past two years.

Despite our initial concerns, we have also had an incredible year for Fundraising, particularly at the beginning of the pandemic when we reached out to you for support via our Crisis Appeal, in the Autumn via Big Give and at Christmas and New Year via our Winter Appeal. Thank you to our local community, we have been overwhelmed by your support.

Now, more than ever, we are reminded that we cannot stand still; we must be operationally resilient, financially stable and strategically proactive. Whilst we enter the third and final year of our three-year strategy for 2019-22, we also take on some new strategic goals to address our learning from the pandemic. After ending the 20-21 financial year with a surplus of £211,074 and reserves of £547,887, we are in the fortunate position to be able to demonstrate our commitment to our strategy and resilience by creating three designated funds:

1. Digital & Data fund – to enable us to use our data to evaluate our impact and inform our strategy, directing our attention and resources to the service users and causes that need us most. It will also assist us to better connect with our supporters and other stakeholders.
2. Service continuity fund – to set aside funds that can be used in the event of unexpected funding shortfalls, protecting the delivery of our existing services.
3. Social value fund – we intend to review and invest in our approach to equality, diversity and inclusion to develop a more inclusive organisational culture and to launch our hyh-wide environmental ethos and policy.

Finally, we would like to express our thanks to the Board for their role in supporting the charity during these unprecedented times. We welcome Jake White as our new lead Trustee for Fundraising and thank Caroline Langdell and Rebecca Sumner Smith who stepped down this year. Under the leadership of a new Chairman, the Board have embraced a new way of working and Lead Trustee roles that champion the charity's endeavours to ensure its strategic focus, resilience and good practice. We continue to use the Charity Governance Code as a tool to support continuous improvement and have identified the newly reworked and expanded principle of Equality Diversity Inclusion (EDI) as a focus for development in 21-22.

Helen Elliott

Helen Elliott
Chief Executive Officer

Chairman's report

An extraordinary year, against the challenging backdrop of Covid-19, which spurred the best possible response from our staff, volunteers and supporters. The impact of the pandemic on young people was immense, exacerbating their vulnerabilities and increasing the risk of homelessness.

Our staff and volunteers responded by finding new ways to help young people, spending more time with them using online services, delivering food vouchers, channeling corporate support to supply used laptops and data packages. Our supporters also responded generously with donations of money and time.

Among many improvements made in the year we have developed our Information & Communications Technology infrastructure to work responsively and our plans are advanced for the opening of Future Roots which will provide supported accommodation for young people, aged 18 to 24 years old, to help the transition from homelessness to independent living.

You will find more details in the following pages. Herts Young Homeless will continue to innovate, and through education, mediation, advice and support will achieve life changing outcomes for young people who are homeless or at risk of becoming so.

May I finish by offering a warm thank you to our staff, volunteers and supporters for their extraordinary efforts in this extraordinary year and to our Trustees who have been unstinting in the time they have given and the contributions they have made to the success of the charity.

Peter Holland

Peter Holland
Chairman and Trustee

Vision, mission & values

our vision is

preventing Hertfordshire's homelessness together

our mission is

- to prevent homelessness by empowering individuals to make positive, informed choices
- to support young people and their families, those in crisis and individuals at risk of becoming homeless

our values

we are professional

- our trained, knowledgeable staff deliver services to the highest standard
- we regularly review our practice to ensure we remain specialists within the sector
- we are a respected and influential voice into the sector aiming to influence policy, commissioning and homeless provision

we are passionate

- fully committed with a progressive, strengths-based approach
- we uphold our integrity by openly offering realistic prevention choices that make a difference and equip our service users to avoid homelessness

we are responsive

- we offer independent expertise and are uniquely positioned to prevent homelessness
- we continuously look for innovative ways to develop our capacity to meet the needs of our service users, the public and local community, both now and in the future

we are collaborative

- sharing, partnering and co-producing with service users, commissioners and other stakeholders
- All voices are heard, opinions sought and opportunities of working together welcomed
- We welcome and explore any new opportunities to collaborate, sharing skills and expertise to provide best outcomes for our service users

Our activities

Prevention and early intervention

Supporting young people and their families to enable the young person to remain living at home. Our services work to reduce the occurrence of youth homelessness in Hertfordshire.

<p>Education funded by Local Authorities and Leathersellers' Company, offering face to face and virtual sessions across Hertfordshire to children of secondary school age on topics of homelessness, leaving home, independent living, managing conflict and healthy relationships.</p>	<p>"I have seen this session delivered in person a few times and its always really effective, but I think it was even stronger tonight online, maybe the young people were just more engaged, but it seemed to really impact them and help them a lot."</p>	<p>"They were all moved and engaged by the speaker who had experienced homelessness and staff remarked on his confidence and willingness to answer questions that were raised."</p>
<p>Homeless Hub funded by Hertfordshire County Council (HCC) and working in partnership with One YMCA the Homeless Hub acts as a "front door" to homeless prevention services in Hertfordshire, working intensively with 16 & 17 year olds and their families or carers to put in place realistic and achievable prevention plans.</p>	<p>We saw a</p> <p>69% increase in communication with the family</p> <p>68% increase in positive behaviour from the young person</p>	<p>446 calls were received on our advice line</p> <p>85% were prevented from needed to access Local Authority Children Services</p> <p>81% were prevented from making a homeless application</p> <p>Our Targeted Outreach worker also supported 46 individuals and their families</p>
<p>Mediation funded by The Henry Smith Charity, our mediators work with young people and their parents, carers or guardians to build better relationships and prevent family breakdown.</p>	<p>76% of families reported better relationships</p> <p>75% of young people supported reported increased self-esteem and confidence</p>	<p>65 families supported</p> <p>Mediation support was also provided to the families of those accessing our Homeless Hub</p>

Crisis intervention		
Providing crisis support at the time of need. Working alongside our partners across Hertfordshire to offer fast and effective solutions to those threatened with or experiencing homelessness.		
Working in partnership with local agencies, our Health services support service users with a range of mental health needs. We work to resolve housing related matters and support access to long-term recovery for mental health and substance misuse problems.	We were a delivery partner in the Hertfordshire Complex Needs Service with Turning Point and Herts Mind Network.	624 individuals supported
	Funded by Children In Need, our Dual Diagnosis Family Link Worker supports young people and their families to access and engage with our Mediation service.	28 individuals supported
	We are part of a specialist intervention team with New Hope, CGL and Citizens Advice, working to reduce the number of rough sleepers in Watford. This is funded by the UK Ministry of Housing, Communities and Local Government.	109 individuals supported

Independent Living Support		
Empowering individuals to make positive, informed choices, to live independently and to avoid rent arrears and other behavioural, health and social issues which often lead to tenancy failure.		
<p>Floating Support funded by HCC and delivered in partnership with Catalyst Housing, we work with 18 to 24 years olds to provide housing related advice and guidance, co-ordinating plans with relevant partner agencies to ensure that all support needs are met.</p>	<p>Improvements in young people as captured in hyh staff reports:</p> <ul style="list-style-type: none"> • 89% emotional & mental health • 89% physical health • 92% self-care • 77% drug & alcohol misuse 	<p>231 individuals supported</p> <p>Our North Herts Tenancy Sustainment worker supported a further 57 individuals</p>
<p>Our youth led project Live Life supports young people who have experienced homelessness to access activities, training, work experience and volunteering opportunities.</p>	<p>"I've been able to grow in confidence and be part of a group of like minded young people"</p>	<p>43 members</p>

Financial Review

The charity recorded a surplus of £211,074 (2020: £98,060) driven by a combination of income surpluses as well as significant cost savings. With Covid restrictions demanding a predominantly home-based workforce, we made significant savings on travel and office costs in particular.

Our Reserves Policy at the beginning of the financial year was a target of three months unrestricted total costs of charitable activities, plus closure costs which include staff redundancies. The pandemic has demonstrated the need to be financially resilient and it was agreed by the Finance Committee and Board in November 2020 that the target level of free reserves be increased from three months to a range between three to six months. This takes our target to the forthcoming year, based on our Budget for 21-22, to between £253,421 and £385,658.

We close the year ahead of this target – with free reserves of £407,258, designated funds of £120,000 and restricted funds of £20,628. We have agreed three designated funds, which demonstrate our intention to invest the additional reserves in digital, data and social value, as well as in increasing the financial resilience of our existing services.

1. Digital & Data fund – to enable us to use our data to evaluate our impact and inform our strategy, directing our attention and resources to the service users and causes that need us most. To better connect with our supporters and other stakeholders.
2. Service continuity fund – to set aside funds that can be used in the event of unexpected funding shortfalls, protecting the delivery of our existing services.
3. Social value fund – we intend to review and invest in our approach to equality, diversity and inclusion to develop a more inclusive organisational culture and to launch our hyh wide environmental ethos and policy.

Investment Powers & Policy

Funds are held in FCA registered UK banks covered by government guarantees. The charity continues to adopt a conservative investment policy that seeks to balance capital preservation and achieving an appropriate return.

Risk Management

The Trustees follow a risk management strategy which comprises:

- Consideration of any heightened or new risks to the organisation at each Board meeting
- Determining and reviewing the risk appetite of the organisation
- The establishment of policies, systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.
- The maintenance of a risk register and an annual Board review of the principal risks and uncertainties that the charity faces
- Appointment of a Lead Trustee on risk.

This year we introduced a new risk register which provides greater clarity about the risks and the mitigating controls and, where further action is required, the deadlines and responsibilities. Those actions are reviewed by the EMT, and Board sub committees.

We are fortunate to have ended the year in a strong financial position having adapted our services during the Covid 19 pandemic and thanks to our supporters.

We have continued to strengthen our governance arrangements reviewing our arrangements against the Charity Governance Code and putting in place actions as required.

We currently identify the following risk areas as being most significant to our charity:

Key risk areas	Mitigation
External factors - changes in legislation, funding, and commissioning	<ul style="list-style-type: none"> • Staying informed with our membership bodies, Homeless Link, NCVO and ACEVO. • Building co-productive relationships with our Commissioners and partner agencies and providing added value on all of our contracts.
Regulatory and compliance – safeguarding and fundraising laws and regulations	<ul style="list-style-type: none"> • Nominated Safeguarding Representatives within hyh. • Safeguarding is a standing item on Managers/EMT/Board Agenda with Lead Trustee appointed. • Complete remaining actions for registration with Code of Fundraising practice.
Operating in a Covid 19 environment both now and in the future – funding, resources and processes/systems	<ul style="list-style-type: none"> • Designated Service Continuity Fund for unexpected funding shortfalls. • Regular review of resources adjusting as necessary. • Upgrade and invest in IT systems to support new ways of working.
Loss of management and key staff	<ul style="list-style-type: none"> • Regular one to one sessions and appraisals. • Succession planning. • Enhanced recruitment process. • Offering non-financial incentives, introduction of Employee Assistance Programme.

Structure

hyh is a registered charity and a company limited by guarantee, with its constitution set out in its Articles of Association.

Executive Management Team

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. The Trustees oversee the pay, pension and benefits of the Chief Executive and Executive Management Team. Their remuneration is reviewed annually. All salaries are benchmarked against similar size charities.

The Board

The Board of Trustees comprises up to 12 members who are responsible for ensuring the charity is being well managed and operating within agreed policies, the law and its budget. The Board meet 5 times a year or as often as is necessary to carry out their role of governing

the charity. The Board delegates authority to sub-committees which meet at least quarterly to focus on the matters within their remit.



Trustees

Trustees are appointed by the Board for an initial 3 year term, which can then be extended by the Board for further 3 year periods.

Following a skills analysis of the Board, if gaps are identified, we seek appropriately skilled Trustees following our documented Trustee recruitment process. All new Trustees undergo an extensive induction program to ensure they understand their legal obligations, the charity Commission guidance on public benefit and governance, the content of the company's Articles of Association, our committees and decision-making processes, our strategy and services and our recent financial performance.

Trustees are encouraged to attend appropriate internal and external training where these will facilitate the undertaking of their role.

Related party relationships

None of our Trustees receive remuneration or other benefit for their work with the Charity. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict in interest arises.

Public benefit statement

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. hyh's objective is entirely focused on public benefit through the provision of support services, with the aim to reduce homelessness and make a lasting improvement to the quality of life for our service users.

Future plans

Future Roots House

We are delighted to announce the opening of our new Future Roots House in Welwyn in autumn 2021. This much needed supported housing project is for young people with low needs, who have already completed between one and two years in supported accommodation. By creating a shared living environment for five young people, with a live-in support worker, we will assist them to develop and learn the life skills needed to move into independent accommodation. This alleviates the need for ongoing social housing or community support. Our grateful thanks to Welwyn Hatfield Council for making this possible.

Homeless Hub and Outreach Services 18+

We enter the fifth and final year of our two main Hertfordshire County Council funded statutory contracts – Homeless Hub in partnership with One YMCA and Floating Support with Catalyst Housing. Our Homeless Hub acts as a “front door” to homeless prevention services in Hertfordshire, working intensively with 16 & 17 year olds and their families or carers to put in place realistic and achievable prevention plans. Our Floating Support service works primarily with 18 to 24 years old care leavers to provide housing related advice and guidance, co-ordinating plans with relevant partner agencies to ensure that all support needs are met. These services are vital to young people in Hertfordshire at risk of homelessness and core to our organisation so our focus turns to retendering to ensure the same quality of support is provided to Hertfordshire’s young people moving forward.

New look Live Life

Another service at the heart of what we do, is our user-led Live Life project, which brings together young people who have experienced homelessness to engage in positive experiences of training and education as well as to develop their life and social skills. It provides a platform for young people to have their voice heard; sharing their experience in schools and at hyh event days, providing feedback on hyh’s services and effecting changes on homelessness policy locally and nationally. As outlined in the Introduction from the CEO, our Live Life service is currently being evaluated; we have recently introduced a dedicated supported worker to work alongside the project team and other ideas to increase the impact of the service are also being explored.

Trustees' responsibilities in relation to the financial statements

The Trustee Board is responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditor

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant audit information, being information needed by the auditor in connection with preparing the report, of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Moore Kingston Smith were reappointed as auditor in the year.

The report of the Trustee Board was approved by the Trustees on 29 September 2021 and signed on their behalf by:

Peter Holland

Peter Holland
Chairman and Trustee

Trustees' Responsibilities statement

The trustees (who are also directors of Herts Young Homeless Group for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements.
- State whether a Statement of Recommended Practice (SORP) applies and the methods and principles in the SORP have been observed, subject to any material departures which are explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

None of the Trustees had any beneficial interest in any contract to which the Organisation was party during the year.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Herts Young Homeless Group

Year ended 31 March 2021

Independent auditor's report to the members of Herts Young Homeless Group

Opinion

We have audited the financial statements of Herts Young Homeless ('the company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Herts Young Homeless Group

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 1, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent auditor's report to the members of Herts Young Homeless Group

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

Independent auditor's report to the members of Herts Young Homeless Group

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this

Silvia Vitiello (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP
4 Victoria Square
St Albans
AL5 1RE

Date

Herts Young Homeless Group

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:							
Donations and legacies	2a	425,875	-	425,875	240,935	-	240,935
Charitable activities	2b	-	1,151,517	1,151,517	-	1,195,873	1,195,873
Other trading activities	2c	49,460	-	49,460	37,515	-	37,515
Investments	2d	4,039	-	4,039	4,502	-	4,502
Other	2e	17,900	1,760	19,660	13,430	-	13,430
Total		497,274	1,153,277	1,650,551	296,382	1,195,873	1,492,255
Expenditure on:							
Raising funds	3	206,578	-	206,578	148,517	11,383	159,900
Charitable Activities	3	76,821	1,156,078	1,232,899	54,222	1,180,073	1,234,295
Total		283,399	1,156,078	1,439,477	202,739	1,191,456	1,394,195
Net income/(expenditure)		213,875	(2,801)	211,074	93,643	4,417	98,060
Transfers between funds		-	-	-	-	-	-
Net movement in funds		213,875	(2,801)	211,074	93,643	4,417	98,060
Reconciliation of funds:							
Total funds brought forward	11	313,384	23,429	336,813	219,741	19,012	238,753
Total funds carried forward	11	527,259	20,628	547,887	313,384	23,429	336,813

The charitable Company's income and expenditure all relates to continuing operations.
The notes of pages 21 to 30 form part of these financial statements.

Herts Young Homeless Group

Balance Sheet at 31 March 2021

Company number: 3525558

	Notes	31 March 2021 £	31 March 2020 £	£
Fixed assets:				
Intangible assets	6	7,289	-	
Tangible assets	7	29,721	19,828	
		<u>37,010</u>	<u>19,828</u>	
Current assets:				
Stock		-	1,392	
Debtors	8	107,522	119,556	
Short term investment	9	502,041	244,308	
Cash and cash equivalents	9	409,562	279,573	
Total current assets		<u>1,019,125</u>	<u>644,829</u>	
Liabilities:				
Creditors: Amounts falling due within one year	10	(508,248)	(327,844)	
Net current assets			<u>510,877</u>	<u>316,985</u>
Net assets			<u>547,887</u>	<u>336,813</u>
The funds of the Charity:				
Unrestricted funds - general	11	527,259	313,384	
Restricted funds	11	20,628	23,429	
Total Charity funds			<u>547,887</u>	<u>336,813</u>

These financial statements have been prepared with the special provision of part 15 of the Companies Act 2006 relating to small entities.

The accounts on pages 18 to 30 were approved and authorised for issue by the Board of Trustees on _____ and signed on their behalf by:

Peter Holland
Chairman and Trustee

Jason Hale
Treasurer and Trustee

The notes of pages 21 to 30 form part of these financial statements.

Herts Young Homeless Group

Statement of Cash Flows for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Cash flows from operating activities:				
Net income for the year as per the Statement of Financial Activities	211,074		98,060	
Adjustments for:				
Amortisation	384			
Depreciation	14,543		11,810	
Interest from investments	(4,039)		(4,502)	
(Increase)/decrease in stocks	1,392		(1,392)	
(Increase)/decrease in short term investments	(257,733)		46,860	
(Increase)/decrease in debtors	12,034		(97,204)	
Increase/(decrease) in creditors	180,404		118,632	
Net cash generated from operating activities		158,059		172,264
Cash flows from investing activities:				
Purchase of intangible fixed assets	(7,673)			
Purchase of tangible fixed assets	(24,436)		(16,227)	
Interest from investments	4,039		4,502	
Net cash used in investing activities		(28,070)		(11,725)
Change in cash and cash equivalents in the year		129,989		160,539
Cash and cash equivalents at the beginning of the year		279,573		119,034
Cash and cash equivalents at the end of the year		409,562		279,573

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1 General information

hyh is a Company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in the Company information.

The principal activities are to provide a free county-wide service dealing with the problems of housing and homelessness by supplying specialist services for vulnerable, young people in Hertfordshire as well as services for adults who have mental health and housing issues.

The financial statements are presented in Sterling and this is the functional currency of the Charity.

1.2 Basis of preparation

The financial statements have been prepared on a historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

1.3 Going concern

The financial statements are prepared on a going concern basis. The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on fundraising events and other funding.

The Trustees have also considered the impact of the Covid-19 pandemic and measures taken in the UK. The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. Accordingly the charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Income

Grants, Project Funding, and large Single Donations have been treated as income in the year they have been earned or deferred to the accounting period in the year the service will be provided unless agreed by the donors. The Trustees consider phasing income adjustments to future periods in light of requests to or by funders where this is needed to phase contracted income in order to maintain service levels.

1.5 Expenditure

All expenditure and administration costs comprise direct expenditure, including direct staff costs attributable to the activity, together with central support costs which are expended in line with our charitable objectives. Where central support costs cannot be directly attributed to an activity, they are allocated on a basis using either direct hours percentage, an estimated time and effort percentage or the percentage of incoming grant funding for the activity to total grants.

1.6 Fund accounting

Unrestricted Funds are considered by the Trustees as funds coming into the Charity and held in reserves to provide for the services of the Charity. Restricted funds are considered by the Trustees to be funds that are granted to the Charity with certain additional requirements to provide specific charitable activities. Accounting for restricted activities is maintained separately to unrestricted funds, being reported separately to the commissioning bodies as required under the terms of the grant.

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

1. Accounting policies (continued)

1.7 Cash and cash equivalents

Cash and cash equivalents are cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Investments

It is the Charity's policy to ensure that all funds are held in FCA registered banks and yield interest applicable to low risk cash investments.

1.9 VAT

The Charity is not registered for VAT. Irrecoverable VAT is included in the costs of the item to which it relates.

1.10 Fixed Assets including Office Furniture and Equipment

The Charity has introduced a capitalisation policy of £500 of individual assets and £500 for bulk purchases of similar assets where individual assets fall below the threshold.

Depreciation is provided at rates calculated to write each asset down to its estimated residual value over its expected useful life:

Office equipment: 3 years straight line basis

1.11 Intangible Assets

The cost of migrating the Charity's IT systems to the cloud were considered a significant investment in the infrastructure of the Charity and have been capitalised as an intangible asset.

Intangible assets are stated as cost less accumulated amortisation.

Amortisation is charged so as write off the full cost, less any residual value, over the economic life of the asset at the following annual rates:

Cloud Migration: 10 years straight line basis

1.12 Pensions

The Charity provides staff with access to one current scheme (a historic scheme is also held) to which the Charity provides funding between 3% and 6%, depending on the contribution of the employee. From 1 October 2014 all new employees joined an auto enrolment compliant scheme in their first full month of employment if they met the eligibility conditions. These funds are paid over monthly to the service providers and held in the individual's name. The costs were £50,112 in 2020-21 (£48,518 in 2019-20).

1.13 Creditors

The Charity seeks to pay all creditors within agreed credit terms.

1.14 Leased Assets

Rental applicable to operating leases, where substantially all benefits and risks of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

1.15 Governance Costs

Governance costs (include board expenses and audit fee) incurred are reported to comply with constitutional or statutory requirements of the Charity.

Notes to the financial statements for the year ended 31 March 2021 (continued)

1. Accounting policies (continued)

1.16 Financial Instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets such as trade and other debtors and short term investments (notice period not exceeding 3 months) and financial liabilities such as trade and other creditors. Basic financial instruments are initially recognised at transaction value and then subsequently measured at their settlement value.

1.17 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the Trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

2a. Donations income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Community Donations	52,110	-	52,110	96,192
Corporate Donations	74,374	-	74,374	64,572
Individual Giving	114,756	-	114,756	43,783
Grants and Trusts	184,635	-	184,635	36,388
	<u>425,875</u>	<u>-</u>	<u>425,875</u>	<u>240,935</u>

2b. Charitable activities income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Client Grants	-	7,583	7,583	2,105
Homeless Hub	-	394,366	394,366	365,894
Floating Support	-	249,998	249,998	284,076
Intensive Outreach	-	87,494	87,494	-
Health	-	82,375	82,375	127,747
Complex Needs Service	-	125,530	125,530	125,530
U16s Mediation	-	55,275	55,275	85,615
Tenancy Sustainment	-	33,750	33,750	50,933
Education	-	64,000	64,000	69,867
North Herts	-	-	-	5,219
Live Life	-	51,146	51,146	78,887
	<u>-</u>	<u>1,151,517</u>	<u>1,151,517</u>	<u>1,195,873</u>

2c. Other trading activities income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fundraising Events	49,460	-	49,460	33,392
Christmas raffle and stalls	-	-	-	4,123
	<u>49,460</u>	<u>-</u>	<u>49,460</u>	<u>37,515</u>

2d. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Bank interest received	4,039	-	4,039	4,502

2e. Other income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Sponsorship	4,000	500	4,500	4,069
Other	75	1,260	1,335	8,383
Government grants	13,825	-	13,825	978
	<u>17,900</u>	<u>1,760</u>	<u>19,660</u>	<u>13,430</u>

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

3. Expenditure

	Staff costs £	Direct costs £	Support costs £	2021 Total £	2020 Total £
Raising funds	128,510	42,117	35,951	206,578	159,900
Charitable Activities					
Homeless Hub	335,139	3,675	53,101	391,915	363,896
Floating Support	134,075	103,685	13,054	250,814	295,260
Intensive Outreach	69,910	1,317	12,014	83,241	
Health	76,437	1,649	4,289	82,375	130,815
Complex Needs Service	102,967	1,815	20,748	125,530	125,530
U16s Mediation	50,151	2,265	2,859	55,275	100,739
Tenancy Sustainment	26,345	1,590	2,816	30,751	50,962
Education	63,529	611	660	64,800	69,867
North Herts	-	-	-	-	5,221
Live Life	45,282	2,793	-	48,075	64,352
Head Office	67,085	34,778	(1,740)	100,123	27,653
	970,920	154,178	107,801	1,232,899	1,234,295
Total expenditure	1,099,430	196,295	143,752	1,439,477	1,394,195

Analysis of central support costs and overheads

	2021 £	2020 £
Governance	9,449	14,407
Head office staff	1,779	17,280
Information technology	41,219	28,200
Premises	37,104	38,506
Legal and professional	21,303	29,859
Stationery, postage, telephone, equipment	9,479	13,363
Sundry costs	8,492	6,830
Depreciation	14,927	11,810
	143,752	160,255

The basis of allocation was budgeted direct hours.

Governance costs comprise the audit fee and board expenses.

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

4. Net expenditure

Net expenditure is presented after charging:

	2021	2020
	£	£
Operating leases on land and buildings	18,360	18,000
Auditors' remuneration - audit	8,820	4,950
Auditors' remuneration - non-audit services	-	2,400

5. Employee costs

Analysis of staff costs, Trustee remuneration and expenses

	2021	2020
	£	£
Wages and salaries	941,873	897,628
Social security costs	72,867	70,469
Pension costs	50,112	48,518
Group Life Insurance Policy	5,196	4,418
Other costs	29,383	12,065
	<u>1,099,432</u>	<u>1,033,098</u>

During the year no employee earned remuneration in excess of £60,000 (2020: Nil).

hyh operates two contribution pension schemes; a stakeholder defined contribution scheme and an auto-enrolment pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered funds. The pension cost charge represents contributions payable in the year by the Company to the fund: total contributions amounted to £50,112 (2020: £48,518).

In the year, the Trustees received £0 remuneration (2020: £0) and £0 (2020: £0) reimbursement of expenses. The value of expenses waived by the Trustees is undisclosed as immaterial.

Remuneration totalling £156,562 (2020: £141,090) was paid to 4 key members of key management personnel (2020: 4).

Average number of employees by activity

	2021	2020
Generating funds	4	4
Charitable activities	35	31
Management and administration	6	8
	<u>45</u>	<u>43</u>

The equivalent full-time number of staff is 38 (2020: 36).

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

6. Intangible Assets

	Software £	Total £
Cost		
At 1 April 2020	-	-
Additions	7,673	7,673
Disposals	-	-
At 31 March 2021	<u>7,673</u>	<u>7,673</u>
Amortisation		
At 1 April 2020	-	-
Charge for the year	384	384
At 31 March 2021	<u>384</u>	<u>384</u>
Net Book Value		
At 31 March 2021	<u>7,289</u>	<u>7,289</u>
At 31 March 2020	<u>-</u>	<u>-</u>

7. Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2020	37,520	37,520
Additions	24,436	24,436
Disposals	-	-
At 31 March 2021	<u>61,956</u>	<u>61,956</u>
Depreciation		
At 1 April 2020	17,692	17,692
Charge for the year	14,543	14,543
At 31 March 2021	<u>32,235</u>	<u>32,235</u>
Net Book Value		
At 31 March 2021	<u>29,721</u>	<u>29,721</u>
At 31 March 2020	<u>19,828</u>	<u>19,828</u>

8. Debtors

	2021 £	2020 £
Trade debtors	38,633	99,050
Other debtors	860	696
Prepayments	33,487	18,587
Accrued income	34,542	1,223
	<u>107,522</u>	<u>119,556</u>

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

9. Short term investments and cash and cash equivalents

	2021 £	2020 £
Short term investments:		
Fixed notice accounts (notice not exceeding 3 months)	502,041	244,308
Cash and cash equivalents	409,562	279,573

10. Creditors - amounts falling due within one year

	2021 £	2020 £
Trade creditors	22,587	14,025
Accruals	13,336	26,646
Deferred income	444,870	257,789
Sundry creditors	1,335	4,265
Social security and pension	26,120	25,119
	508,248	327,844

Deferred income

Deferred income represents income received or invoiced during the year, in respect of future charitable activities taking place after 31 March 2021.

	Balance 1 April 2020 £	Released in the year year £	Deferred in the year year £	Balance 31 March 2021 £
Deferred income	257,789	(162,003)	349,084	444,870

11. Funds

	Balance 1 April 2020 £	Movement in resources			Balance 31 March 2021 £
		Income £	Expenditure £	Transfers £	
Unrestricted funds	313,384	497,274	(283,399)	(120,000)	407,259
Designated funds:					-
Digital and data fund	-	-	-	35,000	35,000
Service continuity fund	-	-	-	75,000	75,000
EDI & environmental fund	-	-	-	10,000	10,000
	313,384	497,274	(283,399)	-	527,259
Restricted funds					
HCC	-	336,484	(332,232)	-	4,252
Charity Partnerships	-	547,320	(547,320)	-	-
Local Authorities	-	54,864	(54,864)	-	-
Henry Smith	-	55,275	(55,275)	-	-
That National Lottery	-	43,130	(43,130)	-	-
Crouchfield Trust	2,000	38,410	(37,960)	-	2,450
Children In Need	-	16,541	(16,541)	-	-
Letchworth Heritage	3,859	33,750	(34,610)	-	2,999
General restricted grants	17,570	27,503	(34,146)	-	10,927
	23,429	1,153,277	(1,156,078)	-	20,628
Total funds	336,813	1,650,551	(1,439,477)	-	547,887

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

11. Funds (continued)

Hertfordshire County Council (HCC)

We are contracted by HCC to provide our Floating Support service and Intensive Outreach support.

Charity Partnerships

We work in partnership with a number of local charities to deliver our services:

- with One YMCA to run our Homeless Hub which is funded by HCC
- with Turning Point to deliver our Complex Needs service
- we work as part of a multi-disciplinary team on a Rough Sleeper project co-ordinated by New Hope.

Local Authorities

We receive funding from several local authorities for hyh to deliver Education sessions across the boroughs.

Henry Smith

A grant from Henry Smith funds our U16 Mediation service.

The National Lottery Community Fund (TNLCF)

A grant from TNLCF funds the Live Life project.

Letchworth Garden City Heritage Foundation

Funding for our Tenancy Support Worker.

Children In Need

Funded by Children in Need, a Dual Diagnosis Worker supports families whose mental health needs and substance misuse issues are preventing them from utilising the mediation service.

Crouchfield Trust

Funding to enable Homeless Hub to proactively support families following a young person's return home.

General restricted grants

We have received a number of smaller grants to support specific elements of our service delivery for example:

- Live Life – to provide the technology and data to help our members stay connected remotely during the pandemic
- hyh wide – to support clients during the pandemic with food vouchers, care packages and with the costs of moving into new accommodation and sustaining their tenancy

12. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	37,010	-	37,010
Current assets			
Debtors	107,522	-	107,522
Short term investments	502,041	-	502,041
Cash and cash equivalents	388,934	20,628	409,562
Current liabilities			
Falling due within one year	(508,248)	-	(508,248)
	<u>527,259</u>	<u>20,628</u>	<u>547,887</u>

Herts Young Homeless Group

Notes to the financial statements for the year ended 31 March 2021 (continued)

13. Financial commitments

At 31 March 2021 Herts Young Homeless was committed to making the following payments under leases or contracts:

Leases on land and buildings which expire within:

	At 31 March 2021	At 31 March 2020
1 year	18,720	18,360
	<u>18,720</u>	<u>18,360</u>

14. Share capital

The charitable Company is limited by guarantee with each of its members liable to contribute £1 in the event of it being wound up.

15. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £50,112 (2020: £48,518). Contributions totalling £5,906 (2020: £5,822) were payable to the fund at Balance Sheet date.

16. Related party transactions

There are no related party transactions that require disclosure.

17. Control

The Board of Trustees are deemed to be the controlling party.

18. Analysis of changes in net debt

	1 April 2020	Cash flows	Other non-cash changes	31 March 2021
	£	£	£	£
Cash and cash equivalents				
Cash	279,573	129,989	-	409,562
Overdrafts	-	-	-	-
Cash equivalents	<u>244,308</u>	<u>257,733</u>	<u>-</u>	<u>502,041</u>
	523,881	387,722	-	911,603
Borrowings				
Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Total	<u>523,881</u>	<u>387,722</u>	<u>-</u>	<u>911,603</u>