

Charity Registration No. 1164566

YACHAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

YACHAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Sadie
E Grodzinski
A Schonfield
O D Cohn
E Rose
G Swimer
J Lubner

(Appointed 11 May 2021)

Charity number

1164566

Principal address

Star House
104-108 Grafton Road
London
NW5 4BA

Independent examiner

Sam Rogoff & Co Ltd
167-169 Great Portland St
London
W1W 5PF

YACHAD

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

YACHAD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report for Yachad - Reg No. 1164566 and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to advance education in the Israeli-Palestinian conflict for the benefit of the public through producing and/or distributing literature to enlighten others, running educational courses, staging lectures and debates and running public tours to Israel and the West Bank.

Yachad is established pursuant to its Constitution dated 26 November 2015 and is registered under the Charities Act 2011, charity number 1164566.

The charity commenced its activities on 1 January 2016.

The charity's website can be found at yachad.org.uk.

YACHAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Key achievements and activities in 2020:

Events

Ahead of the lockdown we held in person events for our supporters and donors, a number of which were with Avi Dabush, Director of Rabbis for Human Rights, who was in the UK as part of a Yachad student speaker tour.

Between March and December, we held a series of webinars on Zoom, attended by over 1,300 people, that covered a wide range of topics including:

- Interviews with the Israeli and Palestinian ambassador to the UK
- The US elections
- The Israeli elections
- The Black Flag Protests in Israel
- The 15th anniversary of the Gaza disengagement

We also took part in a number of community wide events including sessions at Limmud, the Jewish Labour Movement One Day Conference and the UK Jewish Film Festival

Towards the end of the year, we supplemented our public programming with a series of private webinars for core supporters and donors. Our first two webinars in this series were with British ambassador to Israel, Neil Wigan and the Palestinian ambassador to the UK, Dr Husam Zomlot

Youth and Student Work

Due to Covid-19, much of the youth and student programming has been adapted this year. There have of course been some pitfalls to this – we had to cancel our Youth and Student Trip to Israel and the West Bank and provide alternative programming to our Israel Tour 'Conflict Seminar.' However, we have used the shift online as an opportunity to engage both the Yachad Youth network and new supporters in different ways, creating alternative programming and educational tools, and connecting young people and students with expert speakers and activists in Israel-Palestine more than ever before.

Schools:

In January and February 2020, we completed six-part courses for both year 12 and year 13 at JCoSS, with over 30 students participating across the two years. The sessions included a range of topics, including the Israel-Palestine conversation on campus; dual narratives and Israeli and Palestinian current affairs and politics. In February we also delivered sessions for years 7, 8 and 9 at JCoSS, meeting with over 75 students. Pre-lockdown, our Youth and Student Worker also delivered sessions at Jewish Societies in non-Jewish schools, meeting with over 50 students.

Campus:

In March 2020, we worked with universities, Jewish Societies and Israel-Palestine discussion groups across the UK to deliver a campus tour with Avi Dabush, Director of Rabbis for Human Rights. Avi met with over 150 students, as well as youth movement workers.

Online replacement youth and student programming:

We ran an online Continuing Professional Development (CPD) accredited course for young people and students. The course, entitled 'The Israeli-Palestinian Conflict: Narratives and Realities' brought together over 50 students and young people from across the UK to meet with each other and expert speakers in Israel Palestine. Topics covered included:

- Palestinian nationhood and contemporary politics
- The US elections and Israel-Palestine
- Gaza update
- Israeli politics and opposition

We also ran a 'Youth Against the Occupation' webinar series, meeting with different young people involved in peacebuilding across Israel and Palestine. This engaged over 120 young people and students.

YACHAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Youth Movements:

With Israel Tours cancelled, we took part in alternative programming created by a number of Jewish youth movements including LJY-Netzer, RSY-Netzer and Noam, meeting around 60 young people. Our sessions included:

- A reflection of the Israel conversation in the British Jewish community and the role we play in it
- Meeting with young Israelis and Palestinians who are part of Kids for Peace, a Jerusalem-based interfaith youth movement
- Educational content about Jerusalem and its importance to the wider conflict

We also ran over fifteen educational sessions for youth movement members throughout the year, educating on a range of different topics both online and offline. Sessions included:

- A joint educational briefing about annexation of the West Bank with youth movements LJY-Netzer, RSY-Netzer, Noam and Habonim Dror which saw over 120 youth movement members engaging with the issue of annexation.
- Israeli election updates
- The Israel-Palestine debate on campus

The Yachad Activism Fellowship

In 2020 we continued with the pilot of the Yachad Activism Fellowship which began in September 2019. Our six fellows helped organise events on campus, hosted their own events, and have since taken up positions of leadership in campus and wider communities. In September 2020 we welcomed a new cohort of six fellows.

Raising awareness about annexation

Yachad organised and supported a number of events in the community and more broadly that sought to educate people about the potential annexation of parts of the West Bank, that was due to take place at the beginning of July 2020. This included briefings for the community, members of parliament and the creation of online resources that were widely shared.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied that the charity's key achievements and performance reflect its objectives.

Achievements and performance

Financial review

The net movements in funds for the year amounted to £39,701

During the year, Yachad raised funds for the general objectives of the charity.

It is the policy of the charity that reserves between three- and six-month's expenditure should be held in the Yachad bank account. Furthermore, an additional sum of money, as agreed by the trustees, should be held in a reserves bank account and only be spent with the permission of the trustees. This is to ensure that should there be an unforeseen expense, the organisation will have adequate funds to cover it, without impacting on the day-to-day activities of the charity. The adequacy of the reserves is reviewed annually. In 2020 we were also in receipt of funds from the Job Retention Scheme.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

YACHAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our director Hannah Weisfeld came back from maternity leave as the UK entered into its first lockdown. The organisation then made the swift decision that, as a significant amount of our programming could not go ahead, that we should furlough the other three members of the team for alternating periods throughout the lockdown and into the summer.

Towards the end of 2020 both our administrator, Ross McGregor, and Deputy Director, Maya Ilany, took up posts in new organisations. We took the decision to restructure the team enabling us to create the new post of Director of Community Engagement which is an essential role that we identified was required when we undertook a strategy review a year ago. Our youth and student worker Esther Craven was promoted into this role, and we recruited a new youth and student worker Eve Jackson and a Director of Communications, Danielle Bett, both of whom started at the beginning of 2021.

The trustees intend to continue to administer the funds held in the furtherance of the objectives of the charity.

Structure, governance and management

The charity was recognised as a Charitable Incorporated Organisation in 2015.

The trustees who served during the year and up to the date of signature of the financial statements were:

G Smith	(Resigned 1 August 2021)
L Shulman	(Resigned 15 January 2021)
S Sadie	
E Grodzinski	
A Schonfield	
O D Cohn	
E Rose	
G Swimer	
J Lubner	(Appointed 11 May 2021)

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the history and the administrative procedures of the charity.

The trustees annually review the risks that the charity faces. The best ways to mitigate these risks are then put into place. The trustees are responsible for all decisions regarding how the charity operates.

The trustees' report was approved by the Board of Trustees.

S Sadie
Trustee

Dated: 19 October 2021

O D Cohn
Trustee

Dated: 19 October 2021

YACHAD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YACHAD

I report to the trustees on my examination of the financial statements of Yachad (the charity) for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emily Brown BSC(Hons) FCA
Sam Rogoff & Co Ltd

167-169 Great Portland St
London
W1W 5PF

Dated: 28/10/21

YACHAD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	214,418	233,560
Charitable activities	4	3,577	27,086
Total income		<u>217,995</u>	<u>260,646</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>14,274</u>	<u>27,431</u>
Charitable activities	6	<u>164,020</u>	<u>232,365</u>
Total resources expended		<u>178,294</u>	<u>259,796</u>
Net income for the year/ Net movement in funds		39,701	850
Fund balances at 1 January 2020		20,176	19,326
Fund balances at 31 December 2020		<u><u>59,877</u></u>	<u><u>20,176</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


YACHAD

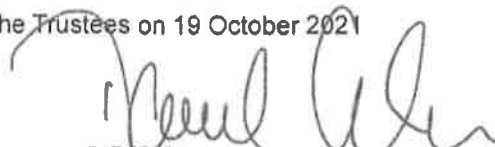
BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		2,120		1,004
Current assets					
Debtors	11	14,595		19,733	
Cash at bank and in hand		50,111		7,275	
		<u>64,706</u>		<u>27,008</u>	
Creditors: amounts falling due within one year	12	<u>(6,949)</u>		<u>(7,836)</u>	
Net current assets			57,757		19,172
Total assets less current liabilities			<u>59,877</u>		<u>20,176</u>
Income funds					
Unrestricted funds			59,877		20,176
			<u>59,877</u>		<u>20,176</u>

The financial statements were approved by the Trustees on 19 October 2021


S. Sadie
Trustee


O. D. Cohn
Trustee

YACHAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Yachad is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Gift Aid receivable is included in income when there is a valid declaration and gifts from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Contribution: £7,958

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	2020	2019
	£	£
Donations and gifts	142,569	183,638
Gift Aid	5,630	8,589
Grants	66,219	41,333
	<u>214,418</u>	<u>233,560</u>

Other

During the year, Yachad received £12,218 of government grants under the Coronavirus Job Retention Scheme (CJRS).

4 Charitable activities

	Programmes and Trips 2020 £	Donations and Fundraising 2020 £	Total 2020 £	Programmes and Trips 2019 £	Donations and Fundraising 2019 £	Total 2019 £
Israel Trips	-	1,180	1,180	10,362	300	10,662
Educational events	2,397	-	2,397	16,424	-	16,424
	<u>2,397</u>	<u>1,180</u>	<u>3,577</u>	<u>26,786</u>	<u>300</u>	<u>27,086</u>

5 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Fundraising and publicity</u>		
Fundraising events	984	912
Fundraising agents	4,593	17,157
Database development	8,571	9,000
Advertising	126	362
	<u>14,274</u>	<u>27,431</u>
Fundraising and publicity	<u>14,274</u>	<u>27,431</u>

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Israel trips	3,069	26,841
Educational events	6,750	32,763
	<u>9,819</u>	<u>59,604</u>
Share of support costs (see note 7)	137,989	145,070
Share of governance costs (see note 7)	16,212	27,691
	<u>164,020</u>	<u>232,365</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	130,200	-	130,200	133,947	-	133,947
Depreciation	706	-	706	335	-	335
Travel and Subsistence	(15)	-	(15)	669	-	669
Printing, postage and stationery	1,600	-	1,600	3,724	-	3,724
Telephone	279	-	279	322	-	322
Subscriptions	3,145	-	3,145	2,079	-	2,079
Bank Charges	1,260	-	1,260	2,137	-	2,137
Computer expenses	176	-	176	828	-	828
Sundry expenses	638	-	638	1,029	-	1,029
Rent	-	6,779	6,779	-	17,134	17,134
Insurance	-	3,653	3,653	-	3,997	3,997
Accountancy	-	5,780	5,780	-	6,560	6,560
	<u>137,989</u>	<u>16,212</u>	<u>154,201</u>	<u>145,070</u>	<u>27,691</u>	<u>172,761</u>
Analysed between Charitable activities	<u>137,989</u>	<u>16,212</u>	<u>154,201</u>	<u>145,070</u>	<u>27,691</u>	<u>172,761</u>

Governance costs includes payments for the independent review of £1,500 plus VAT.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except for those mentioned in note 14 below.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Fundraising	1	1
Charitable activities	1	2
Governance	1	1
	<u>3</u>	<u>4</u>

Employment costs

	2020 £	2019 £
Wages and salaries	115,601	117,557
Social security costs	6,641	8,274
Other pension costs	7,958	8,116
	<u>130,200</u>	<u>133,947</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2020	2,193
Additions	1,822
	<u>4,015</u>
At 31 December 2020	
Depreciation and impairment	
At 1 January 2020	1,189
Depreciation charged in the year	706
	<u>1,895</u>
At 31 December 2020	
Carrying amount	
At 31 December 2020	2,120
	<u>1,004</u>
At 31 December 2019	

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	209
Other debtors	8,534	8,655
Prepayments and accrued income	6,061	10,869
	<u>14,595</u>	<u>19,733</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,526	1,640
Accruals and deferred income	4,423	6,196
	<u>6,949</u>	<u>7,836</u>

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	7,800	6,780
Between two and five years	9,750	-
	<u>17,550</u>	<u>6,780</u>

The operating leases represent leases of 3rd Floor, Star House 104/108 Grafton Road to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for 5 years. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Related party transactions

The remuneration of key management personnel is as follows:

	2019 £	2019 £
Aggregate compensation	<u>33,731</u>	<u>34,964</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations of £9,823 received from trustees.

Consultancy fees of £1,170 paid to one of the trustees A Schonfield.

£8,535 was owed from Yachad Ltd at 31st December 2020.