

CHRISTES HOSPITAL SCHOOL FOUNDATION WINCHESTER
Charity Commission Reg. no. 307318

ANNUAL REPORT 2020

Introduction

The Foundation derives from the Will of Peter Symonds made in 1586. Over the years the implementation of the Founder's intentions in respect of the education of young people has changed from time to time to reflect the changing patterns of educational provision, but the principal objects of the Charity remain that of (a) support for and custodianship of the land of Peter Symonds' College, a Sixth Form College maintained by the Education and Skills Funding Agency and (b) helping less well-off current and former students of the College and other young people in the Winchester area of Hampshire embarking on studies at institutions for further and higher education.

Financial Report

The principal asset of the Foundation remains the land on which Peter Symonds' School was built and on which Peter Symonds' College, Winchester now stands.

The Foundation's main problem in the past was a lack of funds resulting from the fragmentation of the original charity, firstly when Christes Hospital and the grammar school were separated, and again when the school became a Sixth Form College. Efforts by the Trustees to remedy the situation by disposing of redundant assets were successful, in so far as a piece of redundant land was sold to developers with planning permission in 2013, realising approximately £750,000. A planning application for the erection of three houses on a further small plot of disused land on the outer edge of the College playing fields has been submitted with a view to raising funds to further enhance the Charity's ability to support its aims.

The monies held by the Charity are now invested in CCLA and one bank, the income from which is used to support projects at the College and the provision of a number of smaller grants to local primary schools, educational events and individual students. Arrangements for the distribution of grants are made by Trustees via email or at meetings. As a current trustee of the Charity the Principal of the College is fully involved in these discussions.

A summary of the Charity's accounts are submitted separately.

Trustees of the Charity

Mr Scott Stemp was nominated by the Master of Winchester College as a Trustee and appointed at the meeting in January 2020. Mr Michael Vokes stepped down as a Trustee on 31 December 2020 after many years of service and Mr Edward Vokes was appointed at the September meeting to replace him.

Meetings of the Trustees

The Trustees met routinely three times during the year, namely in January in person, and in May and September virtually due to Covid-19 restrictions.

Secretary's report

1. Accounts

The accounts for the year were prepared and approved.

2. Grants

Several small grants were made during the year. (See details in accounts)

3. Joint meetings

There were no formal meetings between Trust's representatives and College governing body, but there has been a continuing dialogue between the College authorities and the Trust regarding College development plans for the site and potential student recipients of financial support. The following Trustees were also Foundation governors of the College during the year: Mr Alan Sydney and Cllr Roger Huxstep.

H L Gummerson
Secretary
September 2021

CHRISTES HOSPITAL SCHOOL FOUNDATION
RECEIPTS AND PAYMENT ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

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Independent Examiner's Report to the Trustees of Christes Hospital School Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 2 to 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Tizard

Institute of Chartered Accountants in England & Wales

Azets Audit Services, Athenia House, 10-14 Andover Road, Winchester, Hampshire, SO23 7BS

28.10.2021

Date

Christes Hospital School Foundation

Receipts and Payments Accounts for the Year Ended 31 December 2020

2019	Details	Restricted Funds	Endowment Funds	2020
<u>Receipts</u>				
40,163	Olim Dividends	30,122		30,122
99	Bank Interest	28		28
40,262		30,150		30,150
<u>Payments</u>				
750	Student Grants	0		0
500	P.S.C Music Awards	500		500
350	Winchester Penguins	350		350
1,000	Primary School Grants	0		0
200	Christes Hospital	200		200
814	Indemnity Insurance	890		890
20,000	PSC Grant	0		0
1,038	Accountants Fees	1,062		1,062
4,350	Legal Fees	0		0
0	Secretarial Fees	936		936
48	Trustee Retirement Gifts	0		0
0	Planning Application Fees	11,616		11,616
29,050		15,554		15,554
<u>Net Total/ Cash Funds</u>				
11,212	Net of Receipts and Payments	14,596		14,596
51,407	Cash Funds Last Year End	31,225	31,394	62,619
62,619	Cash Funds This Year End	45,821	31,394	77,215

Christes Hospital School Foundation

Statement of Assets and Liabilities as at 31 December 2020

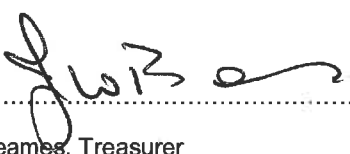
Details	Restricted Funds	Endowment Funds	2020	2019
<u>Cash Funds</u>				
National Westminster Bank Deposit Account		31,394	31,394	31,394
National Westminster Bank Current Account	45,821		45,821	31,225
	45,821	31,394	77,215	62,319
<u>Investment Assets</u>				
Charity Value and Income Fund		641,607	641,607	848,447
		641,607	641,607	848,447
<u>Assets Retained for the Charity's Own Use</u>				
Land and Buildings (See notes)		3,281,095	3,281,095	3,281,095
		3,281,095	3,281,095	3,281,095

Note - Land and buildings are shown at the value at the time Peter Symonds College was incorporated as a sixth form college. The land and buildings are shown in the college accounts in line with FRS102 Section 15 and noted as being owned by the foundation. The current value shown in the college accounts for the year ended 31 July 2020 was £16,238,669.

Signed 

Alan Sydney, Chairman

Date 28th October 2021

Signed 

John Beames, Treasurer

Date 28/10/2021

CHRISTES HOSPITAL SCHOOL FOUNDATION
RECEIPTS AND PAYMENT ACCOUNTS
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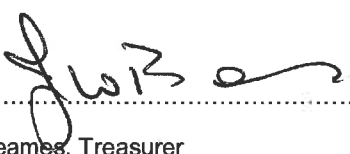
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