

KESGRAVE CHURCH OF ENGLAND

CHARITY

(Registered Charity No. 1015051)

ACCOUNTS FOR THE YEAR ENDED 31 December 2020

AND

BALANCE SHEET AS AT THAT DATE

**Charity Trustees' Meeting
held on 29th October 2021**

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2020.**

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KESGRAVE CHURCH OF ENGLAND CHARITY.

Annual Accounts

For the Year Ended 31 December 2020.

The Board of Trustees

Rev. R. Spittle Chairman

Church Wardens;

Mr Robert Bullamore Trustee
Mrs Karen Pringle Trustee

Secretary / Treasurer

Mrs Karen Pringle

Charity Address

C/o Mrs K Pringle
28 Fox Lea
Kesgrave
IPSWICH
IP5 2YU

Charity's Bankers

Co-operative Bank – Current Account
M & G Charifund & Charibond Investment Account
Hampshire Trust
Barclays Business Direct

Purpose and Objectives of Charity

The Trust was registered as a Charity on the 7th January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April of each year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

Trustees Report For the Year Ended 31 December 2020.

The charity has continued its work providing activities for young people from Kesgrave in line with the purpose and objectives of the charity. The trustees are mindful of the Charity Commission's guidance on furthering the charitable purposes for the public benefit.

The main activity continues to be support for the provision of youth work within Kesgrave and the surrounding area. This work continued throughout the Covid-19 pandemic with support being provided in new, innovative ways making the best use of available technology. It was agreed by the trustees at the outset of the pandemic when all face to face activities were suspended that the staff would continue to be paid their full salary. The decision was made not to officially furlough the staff and seek financial support from the Coronavirus Job Retention Scheme as this enabled the charity to have the flexibility of utilising staff time in different ways. Two members of staff had their contracts come to an end at the end of August. As there was no work available to them at the time they both accepted that these contracts would not be renewed. Both were grateful to have been paid for the full length of their original contracts.

Limited opportunity to apply for funding to continue this work was available in this financial year and this is reflected in the reduction in balances at the year end.

Financial support by way of a bursary and contribution to education fees for a student youthworker continued and his training, taking place, at points virtually rather than in person, at Ridley College in Cambridge. The trainee youthworker entered his final year of the degree course in September 2020 and he continues to be assigned to All Saints Kesgrave for his placements.

In October the charity received a grant from Sport and Recreation in Kesgrave (SPARK) to enable the charity to purchase the Royal British Legion building sited on land owned by the charity. The timing of this transfer was unfortunate as no income was able to be immediately generated from hiring of the hall due to the pandemic. It is anticipated that going forward new and returning hirers will generate sufficient income not only to cover the running costs of the hall but also additional income to further support the charity's aims.

During 2020 the charity met its obligations with regards to providing pensions for employees. At present no employees meet the minimum criteria for automatic enrolment in the charity's pension scheme.

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Rev'd Robin Spittle
Chair of Trustees

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES**
For the Year Ended 31 December 2020.

		2020			2020
	Unrestricted	Restricted	Endowment	Total	Total
Notes	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
INCOMING RESOURCES					
Donations and Legacies					
Youth Worker Support;					
All Saints parishioners and charities	0	7,052	0	7,052	7,767
SPARK	0	50,000	0	50,000	0
Charitable activities					
Saints and Signers/Messy Church	0	145	0	145	1,501
Kesgrave PCC	0	0	0	0	938
Investments					
Dividends					
M & G Investments					
Charibond Dividends	4,147	0	0	4,147	3,870
Charifund Dividends	252	0	0	252	313
Interest					
Hampshire Trust	354	0	0	354	354
Rent Income from Property					
Roundabout Day Nursery	896	0	0	896	896
Royal British Legion	0	0	0	0	699
TOTAL					
	£5,649	£57,197	£0	£62,846	£16,338

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 December 2020.**

		2020			2019
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	Funds
Notes	£	£	£	£	£
RESOURCES EXPENDED					
Raising Funds					
Investment management costs					
Insurance	68	0	0	68	65
Fred Upson Hall running exp	691	0	0	691	0
Depreciation of Hall	0	2,000	0	2,000	0
Charitable activities					
Costs of activities in furtherance of the Charity's stated objectives: -					
Youth Worker - ASK	795	7,052	0	7,847	6,530
Youth Worker - Trainee	7,658	0	0	7,658	7,616
Saints and Signers/Messy Church	0	0	0	0	1,382
Clergy Expenses	0	0	0	0	493
Kesgrave PCC	0	0	0	0	700
TOTAL	£9,212	£9,052	£0	£18,264	£16,786

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES SUMMARY**
For the Year Ended 31 December 2020.

	Notes	Unrestricted Funds £	2020 Restricted Funds £	Endowment Funds £	Total Funds £	2019 Total Funds £
INCOMING RESOURCES		5,649	57,197	0	62,846	16,338
Deduct Resources Expended;						
RESOURCES EXPENDED		9,212	9,052	0	18,264	16,786
Net income/(expenditure) before Investment gains/losses		(3,563)	48,145	0	44,582	(448)
Net gains/(losses) on investments						
Charibond		0	0	1,977	1,977	2,654
Charifund		(1,086)	0	0	(1,086)	892
Net Income/(expenditure)		(4,649)	48,145	1,977	45,473	3,098
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		(4,649)	48,145	1,977	45,473	3,098
Reconciliation of funds						
Total funds brought forward		15,562	2,734	239,504	257,800	254,702
Total funds carried forward		£10,913	£50,879	£241,481	£303,273	£257,800

KESGRAVE CHURCH OF ENGLAND CHARITY.**BALANCE SHEET****As at 31 December 2020.**

			2020			2019
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
Fixed Assets						
Buildings	4	0	48,000	0	48,000	0
Current Assets						
Debtors		0	0	0	0	0
Current Asset Investments;						
M & G Charibond		0	0	173,446	173,446	171,469
M & G Charifund Account		5,174	0	0	5,174	6,261
Hampshire Trust		4,428	0	66,500	70,928	70,574
Barclays Business Direct		13	0	1,530	1,543	1,543
Cash at Bank and in hand;						
Co-op Current Account		1,183	2,879	5	4,067	8,399
Cash		115	0	0	115	56
		10,913	50,879	241,481	303,273	258,302
Current Liabilities						
Creditors: amounts falling due within						
one year	6	0	0	0	0	(502)
Net Current Assets		0	0	0	0	0
TOTAL NET ASSETS		£10,913	£50,879	£241,481	£303,273	£257,800
Funds of the Charity	7					
General Fund		10,913	0	0	10,871	15,562
Restricted Fund		0	50,879	0	50,921	2,734
Endowment Fund		0	0	241,481	241,481	239,504
		£10,913	£50,879	£241,481	£303,273	£257,800

Approved by:

Mrs K Pringle

Honorary
Treasurer

Rev. R. Spittle

Honorary
Chairperson

Date

The Notes on Pages 9 - 10 form part of these Financial Statements

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts

For the Year Ended 31 December 2020.

**1. Basis of preparation
Basis of Accounting**

These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- And with the Charities Act 2011

The Charity constitutes a public benefit entity as defined by FRS102
These financial statements comply with FRS102 Section 1A small entities

Change in Basis

The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year

**2. Accounting Policies
Recognition of incoming
resources**

These are included in the Statement of Financial Activities (SoFA) when

- The charity becomes entitled to the resources
- The trustees are virtually certain they will receive the resources
- The monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.

Investment Income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment Gains and
Losses**

This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year and are valued at cost. Depreciation methods are shown in the appropriate note. Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Fixed Asset Investments

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Current Asset Investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts

For the Year Ended 31 December 2020.

3. Employees

At the end of 2020 the Charity had 2 paid part-time employees plus one student in receipt of a bursary.

	2020			2019	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
Gross wages	795	7,052	0	7,847	7,535
Employers National Insurance	0	0	0	0	0
Pension Costs	0	0	0	0	0
	£ 795	£ 7,052	£ 0	£ 7,847	£ 7,535

No employee received employee benefits for the reporting period of more than £60,000.

This year no employees satisfied the criteria for a pension under auto-enrolment. The pension fund is held with NEST.

4. Tangible Fixed Assets

The Charity owns freehold land adjacent to All Saints Church leased to the Roundabout Day Nursery and the Kesgrave Branch of the Royal British Legion.

These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

During the year the Kesgrave Branch of the Royal British Legion agreed to terminate their lease and the Charity as Landlord agreed to purchase the hall for the sum of £50,000. The Charity has now taken over the running of the premises and it has been renamed as the Fred Upson Hall.

The hall will be depreciated over the next 25 years on a straight line basis.

	2020	2019
	£	£
Land and Buildings		
Cost		
At 1 January 2020	0	0
Additions	50,000	0
Transfer to cash deposit	0	0
At 31 December 2019	£ 50,000	£0
Depreciation		
At 1 January 2020	0	0
Provided in the year	2,000	0
At 31 December 2019	£ 48,000	£0
Cost at 31 December 2020	£ 48,000	£ 0
Cost at 31 December 2019	£ 0	£ 0

Depreciation is provided to write down the cost of the assets over their useful lives.

The rates are: Land and Buildings over 25 years (SL)

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts For the Year Ended 31 December 2020.

5 Creditors

	2020 £	2019 £
Youth Worker Expenses	0	9
Clergy Expenses	0	493
	£ 0	£ 502

6 Charity Funds

Wainwright Way

PE Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity

Youth Work

R A full time Trainee Youth Worker is employed by the charity. 2 Part-time children's workers' salaries are also paid by the charity

		Fund At 1 Jan 2020	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2020
Wainwright Way	PE	239,504	0	0	1,977	241,481
Fred Upson Hall	R	0	50,000	(2,000)	0	48,000
Youth Work	R	0	7,052	(7,052)	0	0
Rwanda Trip	R	2,119	0	0	0	2,119
Quiz Night	R	496	0	0	0	496
Saints and Signers/Messy Church	R	119	145	0	0	264
Other Funds	n/a	15,562	5,649	(9,212)	(1,086)	10,913
		£257,800	£62,846	(£18,264)	£ 891	£303,273

		Fund At 1 Jan 2019	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2019
Wainwright Way	PE	236,850	0	0	2,654	239,504
Youth Work	R	0	7,767	(7,767)	0	0
Rwanda Trip	R	2,119	0	0	0	2,119
Quiz Night	R	496	0	0	0	496
Saints and Signers/Messy Church	R	0	1,501	(1,382)	0	119
Other Funds	n/a	15,237	7,070	(7,637)	892	15,562
		£254,702	£16,338	(£16,786)	£3,546	£257,800

7. Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

Annual Accounts

For the Year Ended 31 December 2020.

Independent examiner's report to the trustees of Kesgrave Church of England Charity

I report on the Accounts For the Year Ended 31 December 2020 set out on pages 5 to 11

Respective responsibilities of trustees and examiner; -

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act
- to follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report; -

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement; -

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect

- the accounting records were not kept in accordance with Section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 26 October 2021

C M Comber

Independent Examiner

7 Quantock Close Rushmere St Andrew Ipswich IP5 1AS