

Chairman's Report 2020

Our work has taken on a completely different look due to the pandemic from the first lockdown.

Provision has increased beyond all expectation. We had to adapt daily to meet different challenges.

We started a delivery service to shielding clients. This was not as easy as it sounds. We needed delivery drivers, the food boxes had to be Covid safe. The volunteers' safety was paramount and new procedures had to be put in place. This service increased daily and during the first lockdown we provided nearly 6,000 delivered meals. Subsequent lock downs have not been that hectic, thankfully! Many of our volunteer drivers had returned to work. Our normal client provision increased from a norm of 10-12,000 meals a month to 26,000 meals at the height of the pandemic. The provision of food was a continuous challenge due to many of our collection points closing overnight. This brought about a different area of sourcing food for our depleted stock. Many of our supporters recognised our plight and provided the funds to purchase supplies. We were blessed with much needed income to cover our costs which increased from £4k a month to £4k a week. Two large donors C.C.F. and Feeding Britain were fantastically generous with their gifts. Many local private donations were made which gave us extra funds to meet the increased costs.

Although losing Jen in August was not only a bitter blow to us as a family, she was badly missed from the office work. Funds were provided and guaranteed for five years to pay for office staff to take on Jens work for which she volunteered.

The Simon Reeve programme went beyond expectations and we can safely say our financial position is secured for several years to come. A blessed position to be in.

Our warehouse is well stocked and through our Food Share operation we are supplying many other charities with product. Feeding Britain is supporting our Food Share work as is Fareshare. There is plenty of work to do supporting and supplying many struggling organisations and families across Cornwall and our central warehouse is pivotal and vital in this service.

What the future holds is very uncertain. I believe that we have a solid organisation ready to meet and deal with food poverty across Cornwall.

Respectfully submitted by

Don Gardner Director of Operations

TRANSFORMATION CPR

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

		Restricted Funds	Unrestricted Funds	Total Funds 2020	2019
INCOMING RESOURCES					
Activities in furtherance of the Charity's objects:					
Grants & Donations	(2)	143963	195469	339432	55101
Other Income		-	-	-	-
Investment Income:					
Interest Received		-	-	-	-
		<u>143963</u>	<u>195469</u>	<u>339432</u>	<u>55101</u>
RESOURCES USED					
Costs of Activities in Furtherance of the Charity's Objects:					
Direct Charitable Expenditure		87930	-	87930	47532
Depreciation	(4)	767	2347	3114	1748
Other Expenditure:					
Fund-Raising, Publicity, Management & Administration		-	3572	3572	4627
TOTAL RESOURCES EXPENDED	(3)	<u>88697</u>	<u>5919</u>	<u>94616</u>	<u>53907</u>
Net Incoming Resources For The Year:					
Before Transfers		55266	189550	244816	1194
Transfer Between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>55266</u>	<u>189550</u>	<u>244816</u>	<u>1194</u>
TOTAL FUNDS BROUGHT FORWARD		<u>-</u>	<u>24403</u>	<u>24403</u>	<u>23209</u>
TOTAL FUNDS CARRIED FORWARD		<u>55266</u>	<u>213953</u>	<u>269219</u>	<u>24403</u>

TRANSFORMATION CPR

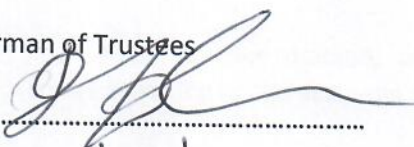
BALANCE SHEET AS AT 31ST DECEMBER 2020

		Restricted Funds	Unrestricted Funds	Total Funds 2020	2019
TANGIBLE FIXED ASSETS	(4)	6908	12055	18963	8412
Bank Current Account Balance		<u>93703</u>	<u>201898</u>	<u>295601</u>	<u>15991</u>
		100611	213953	314564	24403
Less: Liabilities	(5)	<u>45345</u>	-	45345	-
NET ASSETS		<u>55266</u> =====	213953 =====	269219 =====	24403 =====
FUNDS					
Restricted		55266	-	55266	-
Unrestricted		<u>-</u>	<u>213953</u>	<u>213953</u>	<u>24403</u>
		<u>55266</u>	<u>213953</u>	<u>269219</u>	<u>24403</u>

Approved by the Trustees

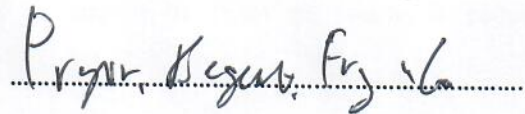
24/08/21

Chairman of Trustees



Date

15/09/21



Pryor Begent Fry & Co.
Chartered Accountants