



Trustees' Annual Report for the period

From 1st January 2020 to 31st December 2020

Charity name: RUSTINGTON PARISH CHURCH HUMPHREY BEQUEST

Charity registration number: 1148284

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	“The general purposes of the said Church [being the Parish Church of Ss Peter & Paul Rustington]”. This is the primary, legally binding, restriction on the trustees; the money must be used for this purpose. However, in addition to this, the Donor, Mr Humphrey, expressed his wish, if at all possible, that the money be used for the “generally [sic- assume general] upkeep and maintenance and restoration where possible of the fabric of the said Church.”
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Makes grants to the PCC of Rustington for the upkeep and maintenance of St Peter and St Pauls Church Rustington to provide a dedicated place of public worship open to all.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Managed property to maintain income to achieve the object of the Trust.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance	Para 1.41	

against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has no specific policy on reserves
Amount of reserves held	Para 1.22	No reserve account
Reasons for holding zero reserves	Para 1.22	No specific policy
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are none

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Vicar and Churchwardens of the time. Churchwardens are elected annually at the APCM by the Parishioners of Rustington.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Makes grants to the PCC of Rustington. Charity No 1133812
Other		

Reference and Administrative details

Charity name	RUSTINGTON PARISH CHURCH HUMPHREY BEQUEST
Other name the charity uses	THE HUMPHREY BEQUEST
Registered charity number	1148284
Charity's principal address	THE VICARAGE PARISH CHURCH OF ST PETER AND ST PAUL CLAIGMAR ROAD RUSTINGTON, WEST SUSSEX BN16 2NL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Natalie Loveless	Chair		
2	Carrie McLeod			
3	Jackie Gordon			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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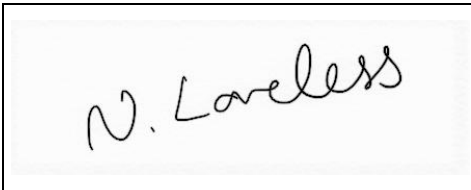
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Reverend Natalie Loveless	
Position (eg Secretary, Chair, etc)	Chair	
Date	25/10/2021	

RUSTINGTON PARISH CHURCH HUMPHREY BEQUEST (Registered Charity 1148284)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020
RECEIPTS AND PAYMENTS ACCOUNT

Restricted Fund

Restricted Fund

	Notes	2020 £	2019 £
RECEIPTS			
Rents on Sea Lane properties		42,323.80	35,505.08
Sea Lane Insurance reimbursement		2,991.45	2,303.44
Sea Lane maintenance reimbursement		-	454.97
Sea Lane water consumption		-	278.50
Central Board of Finance Dividends	1	11,212.73	12,195.70
Casenove/Schroders Interest - Gross		60.76	247.15
Returned to account from PCC	2	13,000.00	-
		69,588.74	50,984.84
PAYMENTS			
Expenditure in connection with Sea Lane Properties			
<i>Insurance</i>		2,885.68	2,682.39
<i>Management fees</i>		2,539.43	2,130.31
<i>Marketing and lease expenses</i>		1,440.00	1,395.00
<i>Maintenance</i>		582.00	1,585.00
<i>Water consumption</i>		314.59	513.21
		7,761.70	8,305.91
Excess of Receipts over Payments		61,827.04	42,678.93
Balances at Bank at 1 January 2020		122,166.12	79,487.19
Balances at Bank at 31 December 2020		183,993.16	122,166.12
STATEMENT OF ASSETS AND LIABILITIES			
Cash Funds			
National Westminster Bank plc HB Current Account		13,000.00	-
National Westminster Bank plc Reserve Account		331.32	331.32
Schroder & Co Ltd/Cazenove Capital	3	170,661.84	121,834.80
		183,993.16	122,166.12
Other Monetary Assets			
Sea Lane rent arrears	4	416.67	1,875.00
Insurance arrears	4	322.47	561.61
Maintenance arrears	4	909.94	909.94
Held in PCC Account	2	1,889.65	14,889.65
		3,538.73	18,236.20
Investment Assets (Market value as at 31.12.20)			
The CBF Church of England Investment Fund and		182,799.88	173,792.22
The CBF Church of England Fixed Interest Securities Fund		185,793.03	176,661.52
		368,592.91	350,453.74
Retained Fixed Assets			
2,4,6,8 & 10 Sea Lane Rustington at market value 1983	5	67,500.00	67,500.00

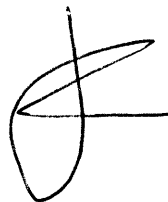
The attached notes form part of the financial statements

Approved by the Trustees on

and signed on their behalf by:



Mrs C McLeod (Trustee)



Mrs J Gordon (Trustee)

RUSTINGTON PARISH CHURCH HUMPHREY BEQUEST (Registered Charity 114884)
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

The financial statements have been prepared in accordance with the Charity Commissioners recommendations using the Receipts and Payments basis.

Notes	Income to 31.12.20	Market Value 31.12.20
1 The dividends derive from the following investments:		
9,086.70 Shares in the CBF Church of England Investment Fund - Income Shares	5,214.85	185,793.03
108,069.69 Shares in the CBF Church of England Fixed Interest Securities Fund - Income Shares	5,997.88	182,799.88
	11,212.73	368,592.91

These Investments were purchased between 1986 and 1998 at a cost of £225,000.

- 2 The Parish Church of St Peter and St Paul Rustington is a separate charity, a related party to the Rustington Parish Church Humphrey Bequest.
- 3 The balance is held in an account with Schroder & Co Ltd trading as Cazenove Capital Management. In addition there is a current account in the National Westminster Bank plc. There is a small amount, £331.32 which is maintained in the Vicar and Churchwardens Reserve Account with the National Westminster Bank plc.
- 4 The Trustees have been advised by the managing agents, Marshall Clark LLP that as at 31 December 2020, sums are due from the tenants, in respect of Rent, maintenance costs and insurance.
- 5 The properties at 2,4,6,8 &10 Sea Lane Rustington were valued by the Inland Revenue on the death of Mr Humphrey in 1983. No further valuations have been obtained.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name: RUSTINGTON PARISH CHURCH HUMPHREY BEQUEST

On accounts for the year ended

31st December 2020

Charity no (if any)

1148284

Set out on pages

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

MELANIE ALISON GAWANS

Date:

8/5/21

Name:

MELANIE ALISON GAWANS

Relevant professional qualification(s) or body (if any):

Address:

41 TIDEWAY
LITTLEHAMPTON
BN17 6PP