

DORSET HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO 282790

ACCOUNTS

For the year 31.12.2020

DORSET HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO 282790

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DORSET HISTORIC CHURCHES TRUST

Trust Information

REGISTERED CHARITY NO: 282790

PRESIDENT: H M Lord-Lieutenant of Dorset

VICE-PRESIDENTS: The Lord Bishop of Salisbury
The Bishop of Sherborne
Sir Philip Williams Bt
G A L-F Pitt-Rivers OBE
The Archdeacon of Dorset
The Archdeacon of Sherborne
Mrs V L-F Pitt-Rivers CVO
The Viscount Hood
R D Allan
Major General J O C Alexander CB,OBE
P F Moule

CHAIRMAN: J D Stokoe CB,CBE

TRUSTEES: Ms E M Ashmead
Mrs S A Barrett
Mrs S Bruce-Payne
R B Blaber
Dr T P P Connor
R C M Fox
Mrs P Francis
His Honour D E B Grant
S D Norman
The Reverend Canon A J W Rowland
J A M A Selfe
J T Smith
Ms S Smith
J D Stokoe CB,CBE
Dr G P Sturdy MBE
Captain N T L L Thimbleby
M W M Warren
T J Wickson

HON SECRETARY: J A M A Selfe

HON TREASURER: Ms E M Ashmead

BANKERS: Lloyds Bank PLC
1-2 High West St
Dorchester
Dorset
DT1 1UG

Central Finance Board
CCLA Investments
Senator House
85 Queen Victoria Street
London
EC4V 4ET

INDEPENDENT EXAMINER: PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

DORSET HISTORIC CHURCHES TRUST

Trustees' Report for the year ended 31.12.2020

Structure, Governance and Management

The Dorset Historic Churches Trust is constituted by Deed of Trust dated 1 March 1960 as varied by a scheme of the Charity Commissioners dated 21 January 2004 and by a Deed of Amendment dated 30 May 2007 and is a registered charity number 282790. Its registered address is 53 High West St, Dorchester, Dorset, DT1 1UX. Mr Angus Campbell is our President. The power to appoint Trustees is in the Trustees themselves with reserve powers in the President. A list of the current Trustees is shown on page 1 together with those former Trustees who now hold the non-executive position of Vice-President.

Objectives and Activities

The object of the Trust is to assist financially with the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of churches in the administrative county of Dorset and of monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels in such churches and of the churchyard belonging to any such churches. The Trustees decide as a matter of policy from time to time, published on their website, which of those things shall be aided by grants made by them.

The Trustees are the governing body (of at least 4 but no more than 20 people) who meet at least 3 times a year and are responsible for deciding which churches should receive grants and how much these should amount to. Applications for grants and loans are handled in the first instance at Deanery Area level and each Deanery Area has a representative. The Deanery Area Representatives also help to distribute the paperwork essential to the administration of an annual Sponsored Ride + Stride. An administrator initiates and supervises this fund-raising event.

Preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019).

Achievements and Performance

Grants totalling £113,000 have been approved for the repair of 22 churches. Grants totalling £110,500 have been paid in the year as well as £47,048 being the 50% return cheques from Ride + Stride. Some churches elect to remit all 100% of their funds raised under Ride + Stride to the Trust.

The annual Ride + Stride Cycle Ride raised a total of £102,663 of which, on receipt and if requested, half is donated to the participating churches for their own direct use. In addition £9,865 of monies recoverable from HM Revenue & Customs under Gift Aid is included in the Receipts and Payments Account. The Morshead Trophy, created as a cycle ride award to celebrate the first 40 years of the Trust in 1999, has been awarded to Hilton for the year to 31 December 2020.

The Charity has no endowments or restricted funds and the whole income and capital of the Trust Fund is available to be applied by the Trustees in their absolute discretion on the charitable purposes of the Trust. In accordance with the provisions of the Charities Act and Accounting Regulations the Investments of the Trust are shown in the Statement of Assets and Liabilities at market value.

The Trustees have wide investment powers under the Deed. The majority of investment funds are held by CCLA Investment Management Ltd, 80, Cheapside, London EC2 in COIF and CBF Church of England funds. (Note 1).

Effect of Covid-19

The trust has been very fortunate to have achieved the best ever total raised from the annual Ride + Stride Event in 2020 and is extremely grateful to all the parishes putting so much effort into making this such a success. Investments managed by CCLA, performed well in difficult circumstances, to end the year up 6.9% on 2019. Investment income was slightly down on 2019 due to sales of investments in 2019. The excellent Ride + Stride results enabled more grants to be paid in 2020 than in 2019 (£110,500 v £86,500) and overall funds ended up £3,321 higher than in 2019.

DORSET HISTORIC CHURCHES TRUST

Trustees' Report on the year ended 31 December 2020 - continued

Reserves Policy

It is the Trustees' present intention to aim to maintain a reserve in the region of at least £300,000. The Trustees believe that, in general, the Trust's funds should be directed to awarding grants to fulfil its objectives, rather than being accumulated. To maintain some assurance of continued ability to make grant payments in the region of £125,000 per annum, with the potential to support unexpected and urgent major projects, the present level of reserves has been adopted but this is to be kept under review by the Trustees.

Risk Assessment

The Trustees are responsible for considering the risks which may impact upon the Charity. The position was again reviewed in detail by the Trustees in 2020. A new risk register is in place and reviewed thrice yearly.

Public Benefit

The object of the Trust is set out above and a list of grants approved in the year is set out in note 2 to the accounts. As required by section 17(5) of the Charities Act 2011 the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's object, as set out above, falls within the definitions of charitable purposes in the Act and that the activities as set out above contribute to meeting that object.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Jeremy A M A Selfe
Hon Secretary DHCT

Date 06/07/21

DORSET HISTORIC CHURCHES TRUST

Report of the Independent Examiner to the Trustees

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne-Marie Gates FCA FCCA (a partner of)
PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date 25 October 2021

DORSET HISTORIC CHURCHES TRUST
Receipts and payments accounts
for the year to 31.12.2020

	All unrestricted Total Year 31.12.2020		All unrestricted Total Year 31.12.2019	
	£	£	£	£
Receipts				
Voluntary income				
Friends, individuals and trusts	11,383		11,531	
Parochial Church Councils	1,561		4,059	
District Council	-		100	
		12,944		15,690
Activities for generating funds				
Ride + Stride previous year	406		3,320	
Ride + Stride current year	112,528		84,632	
Gift Aid previous year	-		9,977	
Talks, crawls and concerts	2,049		772	
Friends' event	-		1,062	
Sale of notecards	136		444	
		115,119		100,207
Investment income				
Income from investments	14,898		15,769	
		14,898		15,769
Asset and investment sales				
Sales of investments	-		70,377	
		-		70,377
Total Receipts		142,961		202,043
Payments				
Ride & Stride				
50% return to churches	47,048		35,531	
Honoraria	4,500		3,600	
Printing and postage	1,332		2,887	
Chairman's farewell party	-		258	
Administration	1,127		359	
		54,007		42,635
Friends				
Brochures, publicity and Friends' annual event			1,225	
Friends leaflets			415	
Meals for lecture lunches	2,290			
		2,290		1,640
Grants				
Grants paid in the year net of any write backs	110,500		86,500	
		110,500		86,500
Support costs				
Annual Report	2,408		2,566	
Postage stationery and travel	1,063		642	
Marketing and website	1,124		1,388	
Insurance	372		387	
Just Giving fees	216		216	
Bank charges	337		573	
		5,520		5,772
Governance				
Independent examiner's fees	1,260		1,200	
		1,260		1,200
Total payments		173,577		137,747
Net movement in cash funds		(30,616)		64,296
Cash funds last year end		140,661		76,365
Cash funds this period end		110,045		140,661

DORSET HISTORIC CHURCHES TRUST
Statement of assets and liabilities
at 31 December 2020

	31.12.2020		31.12.2019	
	£	£	£	£
Cash funds				
Lloyds bank main account	9,750		95,065	
Lloyds bank Ride + Stride	45,125		-	
CAF not received till after year end	1,090		-	
CBF Deposit account	45,788		45,596	
Gift aid included in bank balance	8,292		-	
		110,045		140,661
Investment Assets				
CBF Investment fund	523,866		490,029	
		523,866		490,029
Total assets		<u>633,911</u>		<u>630,690</u>
Liabilities				
Grants awarded but not yet drawn down		(140,500)		(140,600)
Total assets less liabilities		<u><u>493,411</u></u>		<u><u>490,090</u></u>

DORSET HISTORIC CHURCHES TRUST
Notes to the accounts
for the year to 31.12.2020

1 Investments

	Market Value	Market Value
	31.12.2020	31.12.2019
	£	£
CBF Investment Fund	523,866	490,029

2 Grants

	Outstanding at 1.1.2020	Approved in period	Paid in year	Written back in period	Outstanding 31.12.2020
	£	£	£	£	£
Tolpuddle	10,000		10,000		-
Wareham	3,000		3,000		-
Marshwood	1,000			1,000	-
Winterbourne Steepleton	(400)			(400)	-
Fifehead Magdalen	7,500		7,500		-
Iwerne Minster	7,500				7,500
Kingston Lacy	3,000				3,000
Sydling St Nicholas	2,000			2,000	-
Winterborne Stickland	11,000				11,000
Pilsdon St Mary	4,000		4,000		-
Yetminster St Andrew	12,000		12,000		-
Burton Bradstock St Mary	10,000		10,000		-
Corscombe St Mary	5,000				5,000
Cranborne St Mary and St Bartholomew	1,000		1,000		-
Holnest St Mary	10,000		10,000		-
Toller Porcorum St Andrew and St Peter	12,000				12,000
Wimborne Minster	12,000				12,000
Uploders Methodist chapel	2,000		2,000		-
Chickerell St Mary	5,000		5,000		-
Shaftesbury St Peter	5,000				5,000
Portland All Saints	18,000		18,000		-
Lillington St Martin		10,000			10,000
Loders St Mary		1,000	1,000		-
Longburton St James		5,000	5,000		-
Lyme Regis St Michael and St George		10,000			10,000
Preston St Andrew		5,000	5,000		-
Sturminster Marshall St Mary		7,000			7,000
West Orchard St Luke		1,500			1,500
Whitchurch Canonicorum St Candida		5,000			5,000
Winterborne Kingston St Nicholas		3,000	3,000		-
Hawkchurch St John the Baptist		5,000			5,000
Puddletown St Mary the Virgin		7,000	7,000		-
North Poorton St Mary Magdelene		1,000			1,000
Stoke Abbott St Mary		12,000			12,000
Chilfrome Holy Trinity		3,000	3,000		-
Tarrant Hinton St Mary		4,000	4,000		-
Bradpole Holy Trinity		4,000			4,000
Enmore Green St John		3,500			3,500
Gussage St Michael and All Angels		12,000			12,000
Moreton St Nicholas		1,000			1,000
Over Compton St Michael		2,500			2,500
Wimborne St John		4,500			4,500
Wimborne St Giles		6,000			6,000
	140,600	113,000	110,500	2,600	140,500