

ACTS Ministries

Unaudited Financial Statements

31 December 2020

ADRIAN & CO

Chartered Certified Accountants
1417/1419 London Road
Norbury
London
SW16 4AH

ACTS Ministries

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

ACTS Ministries

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name ACTS Ministries

Charity registration number 1026935

Principal office

The trustees

Mr L A Hall
Ms V Adamson
Mrs P Opoku
Bishop Otis Wilks

Independent examiner Mr G Mario Kumar FCCA
1417/1419 London Road
Norbury
London
SW16 4AH

Structure, governance and management

Acts Ministries is constituted by Trust Deed, and its objects are to advance the Christian Faith in accordance with statement of beliefs appearing in the schedule of the deed.

Objectives and activities

ACTS Christian Church is a Spirit-filled and Spirit led church based in Thornton Heath, Croydon. We have a mandate given by God to impact the surrounding areas, making disciples of all mankind. We are radical, vibrant, dedicated and focussed.

Apart from our regular Sunday services we also have Bible Studies, prayer meetings, youth meetings and other social gatherings. We also have a number of events for ladies and men.

ACTS Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

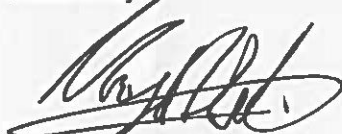
Achievements and performance

During the year the charity continued to operate in religious activities as Acts Christian Church. The reporting year started with much hope and plans. These were all revised come March 2020 when the UK went into a lockdown following the Covid 19 global pandemic. In person services and gatherings were postponed. The church and trustees backed Bishop Nicholson's plan to enter the world of social media in an effort to reach members. This new approach saw growth in the media team and to viewing figures on various social media platforms. The measurement in terms of engagement has been assessed in clicks, likes, shares and views these have run in the thousands during the year. Church pastors have continued to contact the membership. They have also joined local social media platforms linking with senior leaders from Croydon. The church has not been able to generate rental income during the year due to restrictions. Two in person services were arranged but following the November 2020 lockdown and discussions with members the decision to wait until restrictions were removed before reconvening in person services was taken.

Financial review

As our normal practice we continued with the financial review of all our activities during the year. Although new financial collection methods were adopted the charity experienced a reduction in income compared with previous years. Savings were obtained from reduced expenses in certain areas. Key purchases were also enabled by directed giving via the media platforms. I would take this time to thank the board of trustees and their loved ones for their support and great efforts in keeping the charity's business a priority. The members in constant support of the charity along with the pastor and leaders of the church should also be recognised. In this the most trying of years we are grateful for the visionary input of Bishop Mark Nicholson.

The trustees' annual report was approved on 20 October 2021 and signed on behalf of the board of trustees by:



Lloyd Anthony Hall
Chairperson

ACTS Ministries

Independent Examiner's Report to the Trustees of ACTS Ministries

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of ACTS Ministries ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mario Kumar FCCA
Independent Examiner

1417/1419 London Road
Norbury
London
SW16 4AH

ACTS Ministries

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	42,149	42,149	47,418
Investment income	5	3	3	6
Other income	6	795	795	4,350
Total income		<u>42,947</u>	<u>42,947</u>	<u>51,774</u>
Expenditure				
Expenditure on charitable activities	7,8	39,624	39,624	78,357
Total expenditure		<u>39,624</u>	<u>39,624</u>	<u>78,357</u>
Net income/(expenditure) and net movement in funds		<u>3,323</u>	<u>3,323</u>	<u>(26,583)</u>
Reconciliation of funds				
Total funds brought forward		17,487	17,487	44,070
Total funds carried forward		<u>20,810</u>	<u>20,810</u>	<u>17,487</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

ACTS Ministries

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	3,831	2,143
Current assets			
Debtors	14	—	3,400
Cash at bank and in hand		<u>17,961</u>	<u>13,864</u>
		17,961	17,264
Creditors: amounts falling due within one year	15	<u>982</u>	<u>1,920</u>
Net current assets		<u>16,979</u>	<u>15,344</u>
Total assets less current liabilities		<u>20,810</u>	<u>17,487</u>
Net assets		<u>20,810</u>	<u>17,487</u>
Funds of the charity			
Unrestricted funds		<u>20,810</u>	<u>17,487</u>
Total charity funds	17	<u>20,810</u>	<u>17,487</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2021, and are signed on behalf of the board by:



Lloyd Anthony Hall
Chairperson

The notes on pages 6 to 12 form part of these financial statements.

ACTS Ministries

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Acts House, 30 Union Road, Croydon, CR0 2XU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ACTS Ministries

Notes to the Financial Statements (continued)

Year ended 31 December 2020

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

ACTS Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Hall hire income	<u>795</u>	<u>795</u>	<u>4,350</u>	<u>4,350</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Support costs	<u>39,624</u>	<u>39,624</u>	<u>78,357</u>	<u>78,357</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2020	Total fund 2019
	£	£	£
Governance costs	<u>39,624</u>	<u>39,624</u>	<u>78,357</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>957</u>	<u>762</u>

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	11,147	10,399
Employer contributions to pension plans	<u>1,677</u>	<u>1,634</u>
	<u>12,824</u>	<u>12,033</u>

The average head count of employees during the year was 1 (2019: 1).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

ACTS Ministries

Notes to the Financial Statements (continued)

Year ended 31 December 2020

12. Trustee remuneration and expenses

There were no remuneration or expenses paid to the Trustees during the year.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2020	2,836	29,355	32,191
Additions	—	2,645	2,645
At 31 December 2020	2,836	32,000	34,836
Depreciation			
At 1 January 2020	1,438	28,610	30,048
Charge for the year	280	677	957
At 31 December 2020	1,718	29,287	31,005
Carrying amount			
At 31 December 2020	1,118	2,713	3,831
At 31 December 2019	1,398	745	2,143

14. Debtors

	2020 £	2019 £
Other debtors	—	3,400

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	22	—
Accruals and deferred income	960	1,920
	982	1,920

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,677 (2019: £1,634).

ACTS Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>17,487</u>	<u>42,947</u>	<u>(39,624)</u>	<u>20,810</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>44,070</u>	<u>51,774</u>	<u>(78,357)</u>	<u>17,487</u>

ACTS Ministries

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Tithes, Offerings and donations	37,534	43,651
Income tax recoverable	4,615	3,767
	<u>42,149</u>	<u>47,418</u>
 Investment income		
Bank interest receivable	3	6
 Other income		
Hall hire income	795	4,350
	<u>42,947</u>	<u>51,774</u>
 Total income		
 Expenditure		
Expenditure on charitable activities		
Wages and salaries	11,147	10,399
Pension costs	1,677	1,634
Rent	4,112	6,570
Light and heat	1,643	1,022
Repairs and maintenance	1,857	37,667
Insurance	478	498
Other motor/travel costs	—	401
Legal and professional fees	3,269	3,759
Telephone	1,766	1,562
Other office costs	6,240	6,240
Depreciation	957	762
Other charitable costs	130	320
Printing postatage and stationery	324	44
Ministry costs	6,024	7,479
	<u>39,624</u>	<u>78,357</u>
 Total expenditure	<u>39,624</u>	<u>78,357</u>
 Net Income/(expenditure)	<u>3,323</u>	<u>26,583</u>

ACTS Ministries

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Governance costs		
Governance costs - Wages/salaries	11,147	10,399
Governance costs - Pension costs	1,677	1,634
Governance costs - Rent and rates	4,112	6,570
Governance costs - Light & heat	1,643	1,022
Governance costs - Repairs & maintenance	1,857	37,667
Governance costs - Insurance	478	498
Governance costs - Travel and accomodation	—	401
Governance costs - Accountancy fees	960	960
Governance costs - Legal and other professional fees	454	905
Governance costs - Bank charges	903	1,008
Governance costs - Waste removal services	952	886
Governance costs - Telephone	1,766	1,562
Governance costs - Storage and costs	6,240	6,240
Governance costs - Depreciation	957	762
Governance costs - Other charitable costs	130	320
Governance costs - Priniting postage and stationery	324	44
Governance costs - Ministry costs	6,024	7,479
	<u>39,624</u>	<u>78,357</u>
 Expenditure on charitable activities	 <u>39,624</u>	 <u>78,357</u>
