



Royal Theatrical Support Trust

Report of the Trustees and Financial Statements

For the year ended 31 December 2020

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Patron: HRH The Earl of Wessex KG, GCVO, ADC

Board of Trustees

The members of the Board of Trustees throughout and since the year were:

Sir Geoffrey Cass
Mark Hawes
Tony Hughes FCA

Chairman
Director, Deputy Chairman & Honorary Secretary
Honorary Treasurer

Dr Mark Billinge
Neil Constable
Daniel Evans
Elizabeth Geffen
Matthew Harvey
Jonathan Lane OBE
Sir Ian McKellen CH CBE
James Norton

Miranda Cass
Noma Dumezweni
Clive Francis
Lee Hall
Thelma Holt CBE
Christopher Luscombe
Michael Nabarro

Council

The Charity has a Council, that being the collective term for its members for the purposes of company law. The Council comprises the Trustees and other Council Members. An abbreviated list of such other Council Members throughout and since the year appears below:

The Earl and Countess of St Andrews
Sinead Cusack
Dame Judi Dench CH, DBE
Alexandra Gilbreath
Alex Jennings
Sir Sam Mendes CBE
Alderman Sir Andrew Parmley
Dame Patricia Routledge DBE
Sir Mark Rylance
Sir David Suchet CBE
Rachel Weisz

Niamh Cusack
Janie Dee
Gregory Doran
Sir Derek Jacobi CBE
Sir Ben Kingsley CBE
Sir Trevor Nunn CBE
Vanessa Redgrave CBE
The Rt Hon The Lord Mayor, Alderman William Russell
Sir Antony Sher KBE
David Tennant

Registered Office:

First Floor
100 Victoria Embankment
London
EC4Y 0DH

Bankers:

HSBC plc
20 Eastcheap
London
EC3M 1ED

Report of the Trustees

The Royal Theatrical Support Trust is a company limited by guarantee and not having a share capital. It is registered as a charity and is governed by its Articles of Association. Charity number: 254671. Company Number: 921909.

The Trustees, who are also directors of the company limited by guarantee for the purposes of company law, submit their report and the financial statements for the year ended 31 December 2020.

The financial statements comply with current statutory requirements, the Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects of the Charity

The Charity's objects are specifically restricted to the fostering and advancement of the public knowledge, experience and appreciation of theatre and drama at every level of performance and audience, including:

- (1) the provision of support of all kinds:
 - (a) to new or established theatre companies;
 - (b) for transfers and tours of theatrical works of distinction to enable wider public access;
 - (c) to emerging theatre performers, playwrights and other theatre practitioners, including but not limited to producers, directors, designers, managers and technicians; and
 - (d) for training and education in the theatrical arts; and
- (2) the fostering and promotion of the public knowledge, experience and appreciation of the works of Shakespeare and other major internationally renowned dramatists.

Activities and public benefit

The Trustees of the Charity have regard to the Charity Commission's general guidance on public benefit at all times. The activities of the Charity in the year ended 31 December 2020 are set out below.

Sir Peter Hall Director Award Scheme

The Charity runs an annual award scheme for up-and-coming theatre directors: the 'RTST Sir Peter Hall Director Award Scheme' (the "Scheme"). The Scheme was launched officially in early 2016 as the RTST Director Award and renamed in 2017, bearing the name of the RTST co-founder, Sir Peter Hall who died in September 2017. The renaming was with the kind permission of the Hall family and in recognition of the enormous contribution that Sir Peter made to British Theatre.

The Scheme provides an opportunity for an up-and-coming director to direct a fully-funded, full-scale production of a play as part of a main season of productions at a mid-scale British regional theatre, which production subsequently goes on a national tour. The Scheme involves collaboration between the Charity and a regional theatre, selected annually by the Charity. The Charity makes a significant grant to the participating regional theatre to be applied towards the costs of the Award winner's production. The 'RTST Sir Peter Hall Director Award' winner emerges from a competitive process among candidates, and is selected by a panel of respected theatre practitioners appointed by the Charity.

The Scheme promotes the Charity's charitable objectives in three ways – it: (i) supports emerging talent in the theatre; (ii) supports regional theatre in general; and (iii) annually enables the provision of a quality production for a specific regional theatre and acts as a catalyst for a national tour of that production.

Report of the Trustees (continued)

The RTST ran the inaugural RTST Director Award Scheme in 2016 with Sheffield Theatres. The winner, Kate Hewitt, was presented with a trophy at an award ceremony attended by many prominent theatre practitioners at a reception in the Grand Saloon of the Theatre Royal, Drury Lane, in November 2016. Moreover, Kate won the opportunity to direct the British regional premiere of *Tribes* by Nina Raine in the Crucible Studio Theatre, which ran from June to July 2017. The RTST made a grant to Sheffield Theatres of £25,000 towards the production costs.

The 2017 Scheme was run with Nuffield Southampton Theatres. The winner, Chelsea Walker, was presented with a trophy in November 2017, at a reception and award ceremony, again in the Grand Saloon of the Theatre Royal, Drury Lane. Chelsea won the unique opportunity to direct a full-scale, fully-funded touring production of *A Streetcar Named Desire* by Tennessee Williams, co-produced by Nuffield Southampton Theatres, English Touring Theatre (ETT) and Theatr Clwyd. The production premiered at the brand new NST City theatre in March 2018 and went on a UK tour of seven other mid-scale theatres over 11 weeks, concluding at NST City in June. The RTST made a grant to Nuffield Southampton Theatres of £50,200 in 2018, accrued within the 2017 accounts.

The 2018 Scheme was run with Royal & Derngate Theatre in Northampton. In July 2018, Nancy Medina was announced as the winner and later presented with a trophy at a reception and award ceremony held in the Balcony Room atop the Swan, beside the iconic Shakespeare's Globe in London, and won the opportunity to direct a play on the Royal Stage at Royal & Derngate in a co-production between Royal & Derngate and English Touring Theatre, staged between August and October 2019. The play, *Two Trains Running*, by August Wilson, was produced as part of Royal & Derngate's "Made in Northampton" programme in 2019, and toured to main house theatres. The RTST made a grant of £50,000 to Royal & Derngate, applied towards the costs of the production, accrued within the 2018 accounts.

The 2019 Scheme is being run with the Curve (Theatre) in Leicester. The winner of the Award, Anthony Almeida, won the opportunity to direct Tennessee Williams' classic play, *Cat on a Hot Tin Roof*, at the Curve in a co-production between the Curve, Liverpool Everyman & Playhouse and English Touring Theatre (ETT). Because of the coronavirus pandemic, the production did not take place in 2020, but it opened in September 2021 at the Curve, before running at Liverpool and, through ETT, continuing at Marlowe Theatre, Canterbury, New Wolsey Theatre, Ipswich, Theatr Clwyd and MAST Mayflower Studios, Southampton.

The Charity was unable to run a Scheme in 2020 owing to the coronavirus pandemic. It is therefore especially pleasing that the Charity has been able to launch a Scheme in 2021, this time in collaboration with English Touring Theatre (ETT). The winner's production will be staged at Leeds Playhouse in Autumn 2022 – as a co-production between ETT and Leeds Playhouse – before going on a national tour organised by ETT.

Buzz Goodbody Director Award

Mary Ann "Buzz" Goodbody was an English theatre director, associated with the Royal Shakespeare Company for almost all of her short career. In her memory, the Buzz Goodbody Award Fund (BGAF) was initiated to make an annual award of £1,000 at the National Student Drama Festival (NSDF). The Award is made to a director of a production at the NSDF who has demonstrated extraordinary achievement in direction. During 2019, the trustees of BGAF wished to retire from their roles and, rather than find new trustees, they preferred to transfer all the BGAF's funds to the RTST as the RTST was in a position to make optimal use of them in a manner happily consistent with both the BGAF's charitable objects and the RTST's own charitable objects. The transfer was on the basis of: (a) £10,000 to be placed in a restricted fund for the continued funding by the RTST of that annual £1,000 cash prize/Director Award; and (b) the balance of the funds to be placed in a restricted fund for the funding of the RTST Sir Peter Hall Director Award scheme (the "Buzz Goodbody Emerging Theatre Directors Fund"). In both cases, both the capital and the income could be used for the stated purposes. The trustees of the RTST continue to be grateful to Bill Wilkinson who, as a BGAF Trustee and RTST Council Member, brought the idea of a transfer to the RTST.

The first Award under the aegis of RTST was to have been made at the NSDF in Leicester in April 2020, but the NSDF could not proceed with live productions owing to the coronavirus pandemic, and therefore no Award could be made. The same occurred again in 2021. The Award will be made at the NSDF in 2022, provided there is then a resumption of live productions that can be judged.

Report of the Trustees (continued)

Collaboration with Theatre Royal Bury St Edmunds

In 2015, the Charity provided a grant of £5,005 to Theatre Royal, Bury St Edmunds (a registered charity), to support the 2016 production costs of *A Midsummer Night's Dream* – staged by graduating actors, stage managers and technicians from LAMDA (London Academy of Music and Dramatic Art). The grant was fully funded by a generous donation. A grant of £4,930 was made to the theatre in 2017 to support the production costs of LAMDA's staging of Shakespeare's *As You Like It* and *Bury Fair* by Thomas Shadwell.

Financial results

In the years up to 31 December 2020, the Charity received generous donations from a number of Trustees and Council Members as well as from a number of those who attended the award ceremonies at the Theatre Royal Drury Lane in November 2016 and 2017 and the Swan at the Globe Theatre in November 2018 and 2019.

In 2019, to celebrate his 80th birthday, Sir Ian McKellen, a trustee of the charity, toured his one-man show ***Ian McKellen On Stage*** to theatres around the UK, raising money for the theatres the show visited. This tour was undertaken in partnership with Ambassador Theatre Group (ATG), which booked and managed the tour for Sir Ian and used the box office income from the ATG Theatres the show played in to subsidise the rest of the tour. The show received such a rapturous response, it then played a season in ATG's Harold Pinter Theatre in the West End from September 2019 to January 2020. Sir Ian took no salary throughout the year, and all profits from the show were donated to theatre charities - the joint largest beneficiary being the RTST which received a donation of £80,000, reflected within these accounts. The Trustees are immensely grateful to Sir Ian and to ATG.

Other incoming funds in the year amounted to £2,945, mostly from donations and relevant gift aid (2019, £6,287, as well as the £84,559 received from the trustees of the Buzz Goodbody Director Award). Outgoings were just £552 (2019: £13,760, together with the accrual for the 2019 Director's Award, £50,000), reflecting no award being possible in 2020. Realised and unrealised losses on investments amounted to £nil (2019: £nil); there were, therefore, net incomings for the year of £82,393 (2019: net incomings of £27,086).

At the year end, the Charity had reserves of £168,259 (2019: £85,866). £162,913 was held on the current account with HSBC; and £54,906 in a savings account with Cambridge & Counties Bank. These balances are being held against calls on the Charity to meet its charitable objectives. Of the total at 31 December 2020, reserves attributable to restricted funds were £58,880 (see notes 8 and 9 to the accounts) (2018: £58,880).

The Charity does not currently have a reserves policy. This is because the Charity budgets for projects on a case-by-case basis and it currently does not have any employees, or rental obligations or other fixed overheads. The Trustees will keep this position under review.

Appointment of trustees

An individual willing to act as a Trustee may be appointed by either: (i) the members of the Charity by ordinary resolution; or (ii) the Trustees. At each Annual General Meeting, one-third of the Trustees or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one Trustee, he must retire. Trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any Trustees became or were appointed Trustees on the same day, those to retire shall (unless they otherwise agree amongst themselves) be determined by lot. A retiring Trustee shall be eligible for re-election.

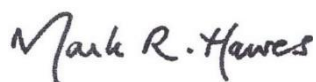
Report of the Trustees *(continued)*

Trustees

In accordance with the Articles of Association, the following Trustees will retire at the forthcoming Annual General Meeting and, being eligible, may offer themselves for re-election :

Dr Mark Billinge
James Norton
Clive Francis
Lee Hall
Chris Luscombe
Michael Nabarro

By order of the Board



Mark Hawes

Director, Deputy Chairman and Honorary Secretary

Statement of Trustees' responsibilities

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for the financial year and of its financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business; and
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures as explained in the financial statements.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Sir Geoffrey Cass
Chairman



Independent Examiner's Report *to the Trustees of The Royal Theatrical Support Trust*

I report on the Accounts of the company for the year ending 31 December 2020, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the “**2011 Act**”) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Garratt, ACA

Chartered Accountant

The Farndens
Compton
West Sussex
PO19 9HD

25 September 2021

Combined Statement of Financial Activities and Income & Expenditure Account
for the year ended 31 December 2020

	Note	Total Funds 2020 - £	Total Funds 2019 - £
Income and endowments from -			
Donations and legacies -			
Donation from Ambassadors Theatre Group/Sir Ian McKellen	3	80,000	-
Donation from Trustees of Buzz Goodbody Award Fund (for restricted use, see Report of the Trustees and note 8)	3	-	84,559
Donations made direct to the charity	3	1,400	4,650
Gift aid on applicable donations	3	525	475
Donations made through Just Giving website	3	276	150
Total donations and legacies		82,201	89,834
Other income, bank interest		744	1,012
Total income and endowments		82,945	90,846
Expenditure on -			
Charitable activities			
Grants	4	-	(50,000)
Costs associated with grants		-	(5,074)
		-	(55,074)
Raising funds			
Costs of fundraising	5	-	(8,427)
Fees, debit/credit card charges (Just Giving) / bank charges		(552)	(259)
		(552)	(8,686)
Total expenditure		(552)	(63,760)
Gains/(losses) on investments		-	-
Net income/(expenditure)		82,393	27,086
Other recognised gains/(losses)		-	-
Net Movement in Funds		82,393	27,086
Reconciliation of funds:			
Balance of funds brought forward		85,866	58,780
Balance of funds carried forward		£168,259	£85,866

All incoming resources and net movement in funds derive from continuing activities. There are no recognised gains or losses other than those reflected in the Statement of Financial Activities.

Balance Sheet

for the year ended 31 December 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Current Assets:			
Debtors - Trustees of Buzz Goodbody Award		-	84,559
- Other		440	287
Cambridge & Counties Bank	7	54,906	54,162
Cash at bank and in hand		162,913	1,932
Total current assets		218,259	140,940
Liabilities:			
Creditors- Amounts falling due within one year			
Annual Grant		(50,000)	(50,000)
Cost of Directors' Workshop		-	(5,074)
Total Current Liabilities		(50,000)	(55,074)
Total net assets		£168,259	£85,866
The funds of the charity:			
Restricted funds	8 & 9	58,880	58,880
Unrestricted funds	9	109,379	26,986
Total charity funds		£168,259	£85,866

The Trustees acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Charity.

For the year ended 31 December 2020, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees and authorised for issue on 24 September 2021, and are signed on behalf of the Trustees by:



Mark Hawes
Deputy Chairman



Tony Hughes FCA
Honorary Treasurer

Notes to the Financial Statements

for the year ended 31 December 2020

1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Under FRS 102, the Charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2. Accounting policies

The principal accounting policies are: -

- Donations and deeds of covenant are accounted for when received;
- Gift Aid is accounted for on receipt of the related donation if accompanied by an appropriate gift aid form or on notification from the Just Giving website. Under the Small Donations Gift Aid Scheme, credit is taken once a successful application to HMRC has been made;
- Grants payable are recognised when a commitment is made; and
- Investments are included at market value at the balance sheet date and the gain or loss taken to the Combined Statement of Financial Activities and Income & Expenditure Account.

3. Donations received

As well as the £80,000 donation from the Ambassadors Theatre Group/Sir Ian McKellen, there were donations made direct to the charity during the year under review of £1,100, all of which was paid under gift aid, together with £250 retrospective gift aid (2019, donations of £4,650 of which £1,900 was received under gift aid). Through the Just Giving website, donations were received of £275 which includes the relevant gift aid and is stated net of fees paid to Just Giving.

On donations direct to the Charity, gift aid is claimable only on donations paid by individuals under cover of a gift aid form. Claims cannot be made on individuals who do not submit a gift aid form, individuals who donate using a cheque drawn on the Charities Aid Foundation or on donations from companies and charitable trusts.

On donations made via the Just Giving website, gift aid is claimed by Just Giving on those individuals who confirm they are eligible for gift aid, and regularly paid across to the Charity on receipt from HMRC.

4. Grants made/committed

In the year ended 31 December 2019, a commitment was made to contribute £50,000 towards the costs of a 2020 co-production of Curve Theatre, Leicester, English Touring Theatre and Liverpool Everyman & Playhouse (postponed until 2021 owing to the coronavirus pandemic). The relevant grant was accrued within the accounts for the year ended 31 December 2019, in line with the Charity's accounting policies.

5. Costs of Fundraising

The Charity's annual receptions held at Theatre Royal, Drury Lane in 2016 and 2017 each served the purpose of raising awareness of and funds for the Charity and its RTST Sir Peter Hall Director Award scheme (re-named thus in 2017), as well as the purposes of promoting to the theatre industry the relevant year's winner of that Award and that year's participating regional theatre company (and, in 2017 and 2019, its co-producing regional theatres) under the terms of the Award scheme.

Notes to the Financial Statements

for the year ended 31 December 2020 (continued)

The subsequent annual receptions, held at the Swan in 2018 and 2019, were each very much focused on promoting the relevant year's Award winners and the participating regional theatres and their co-producing regional theatre companies, whilst also continuing to serve as a platform for the Charity to raise awareness of, and funds for the Award scheme.

6. Emoluments

No emoluments of any kind have been paid or are payable to Trustees or to any Auditors. There are no employees.

None of the Board of Trustees (or any person connected with them) received any remuneration during the year. No reimbursements were made to any Trustees during the year (2019, two trustees were reimbursed a total of £2,013 in expenses incurred in respect of the 2019 directors' workshop).

7. Savings and Bank Accounts

Interest has been received on the Savings account at Cambridge & Counties with effect from the placement of funds (originally £75,000) in November 2018. No interest was received on the current account at HSBC.

8. Restricted funds

If a restriction is placed by a donor on the purposes for which their donation can be used, the donation is credited to an appropriate Restricted Fund and relevant costs charged thereagainst.

In 2017, a bequest was received of £22,000 (and, in 2018, a final balance of £2,321), being a share of the residue of an estate left to the Charity "for productions at Stratford only, or for the upkeep of the museum". Owing to that restriction, the circumstances in which the monies may be used for the RTST Sir Peter Hall Director Award scheme are limited. The RTST is, however, considering circumstances in which the monies might be used for that scheme or otherwise in accordance with its charitable objectives.

As mentioned in the Report of the Trustees, £84,559 has been received from the trustees of the Buzz Goodbody Award Fund of which £10,000 is held in a Restricted Fund from which the annual award will be funded; the balance of £74,559 being held in a restricted fund for use solely towards funding the RTST Sir Peter Hall Director Award scheme. As the grant of £50,000 to Leicester Curve has been charged against this second Restricted Fund, the balance carried forward is reduced to £34,559.

9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 st December 2020 represented by:			
Debtors	440	-	440
Cash at bank and in hand	78,354	84,559	162,913
Cambridge & Counties Bank	30,585	24,321	54,906
Creditors: amounts falling due within one year	-	(50,000)	(50,000)
	£109,379	£58,880	£168,259