

ADVENTIST RADIO LONDON

CHARITY NUMBER: 1175942

COMPANY NUMBER: 10823121

ANNUAL REPORT OF THE TRUSTEES

AND

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

ADVENTIST RADIO LONDON

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ADVENTIST RADIO LONDON

CHARITY INFORMATION

YEAR ENDED 31 December 2020

-- REGISTERED OFFICE --

25 St Johns Road Watford Hertfordshire WD17 1PZ

-- CHARITY NUMBER --

1175942

-- COMPANY NUMBER --

10823121

-- DIRECTORS/TRUSTEES --

Pastor Emmanuel Osei
Pastor Douglas McCormac
Frederick Shone (Resigned 19th July 2020)
Candy Layson (Appointed 19th July 2020)
Dwayne Lawson (Appointed 5th July 2021)

-- ACCOUNTANTS --

Moore Kingston Smith LLP
Chartered Accountants
4 Victoria Square
St. Albans
Hertfordshire AL1 3TF

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020

CONSTITUTION

The Company was incorporated on 16 June 2017. The governing document is the Memorandum and Articles of Association adopted on that date. The company became a registered charity on 27 November 2017.

TRUSTEES AND OFFICERS

The names of the Trustees who have served during the year are shown on page two of this report.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees (who are also directors of Adventist Radio London for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Charities Act 2011 to have due regard to the Charity Commission General Guidance on Public Benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

PRINCIPAL OFFICE

The principal office of the charity is: 25 St Johns Road, Watford, Hertfordshire WD17 1PZ.

ORGANISATION

The Company is under the control of the Trustees.

The radio is run on a daily basis by the Director Michael Hamilton, and the Programming Manager Michael S Johnson.

OBJECTIVES AND ACTIVITIES

To successfully launch an Adventist Radio station in London which will reach at least 150,000 regular listeners in 3 years with the pure truth of the gospel, and more than 350,000 listeners in 5 years.

To increase the numbers of Londoners who will be exposed to the gospel and, more specifically, to produce a compelling schedule of programmes for the purpose.

To make a greater audience aware of the church's teachings of the Bible.

To use the teachings of the bible to address social challenges facing many people in London and thus represent a vital source of change, growth and development for its listeners

To be a catalyst for a comprehensive mass media strategy, which creates content for a website, and an appealing app among other social media initiatives. This also involves hosting community seminars for our audiences, with great presenters of present truth in the bible, health and other areas of life and so strengthen their walk with God.

To be the destination for people who yearn to be drawn closer to God and experience a pure, holy sound that is distinctive and different from what they have in the world.

To help people already in the church to grow their faith and be a source where they can learn more about Christ and keep them from the growing tide of secularism and deception that has swept away so many other Christians into apathy and error.

ADVENTIST RADIO LONDON
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FOR THE PERIOD ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

- The charity continued to operate throughout the covid-19 pandemic.
- During the year the charity began a restructuring exercise intended to reduce costs and increase efficiencies.

PLANS FOR THE FUTURE:

Work with several London Churches who are constructing and renovating recording studios within their walls so as to produce additional content for broadcasting.

Collate, edit and cross-reference sermons recorded in Churches across London, thus providing a database which will be accessible on the website.

Develop close relationships with friendly London Churches to provide safe spaces for Londoners who desire a closer relationship with their Saviour.

Establish fund-raising schemes with London Churches to facilitate further development of the Radio

RISK ASSESSMENT

The major risks to the Company have been identified. The Trustees and management have an ongoing process to review these risks.

RESERVES POLICY

The charity is reliant on the support of other charities related to the Seventh- Day Adventist Church. The charity has agreed necessary funding from these charities for the foreseeable future.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from people who either have experience of or an interest in dealing with the Charity's objective.

TRUSTEE INDUCTION AND TRAINING

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

ADVENTIST RADIO LONDON
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

The results for the year are set out on pages seven and eight. The trustees are satisfied with the financial progress of the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

COVID-19

The Trustees have considered the impact of the on-going Covid-19 pandemic, and government measures improved to reduce the spread of it, on the charity. The charity has adapted throughout previous lockdowns, would continue to do so should further restrictions be imposed and has sufficient cash and reserves to continue to operate.

Approved on behalf of the Board on29/10/21

A handwritten signature in black ink, consisting of a large, stylized 'J' or 'D' shape with a long horizontal line extending to the right.

....

Trustee

ADVENTIST RADIO LONDON

Independent Examiner's Report to the Trustees of Adventist Radio London

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2020.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in cursive script, appearing to read 'S. Vitiello'.

Silvia Vitiello

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

St Albans

Hertfordshire AL1 3TF

Date: 29.10.21

Adventist Radio London
Statement of Financial Activities
For the 18 months ended 31 December 2020

	Notes	2020		12 months to June 2019	
		Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Income from:					
Income from donations and legacies					
Donations		14,903	14,903	-	-
Grants	2	907,147	907,147	611,875	611,875
Total		922,050	922,050	611,875	611,875
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities:	3	845,590	845,590	671,592	671,592
Governance	4	-	-	9,528	9,528
		845,590	845,590	681,120	681,120
Net movement in funds		76,460	76,460	(69,245)	(69,245)
Fund balances brought forward at January 1		(23,486)	(23,486)	45,759	45,759
Fund balances carried forward at December 31		52,974	52,974	(23,486)	(23,486)

There were no recognised gains and losses other than those included in the statement of financial activities

Adventist Radio London

Balance Sheet As at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets	8	46,366	52,345
		<u>46,366</u>	<u>52,345</u>
Current Assets			
Debtors	9	-	265,700
Cash at bank and in hand		12,298	-
Total Current Assets		<u>12,298</u>	<u>265,700</u>
Creditors: Amounts due within a year	10	5,690	341,531
Net Current Assets		<u>6,608</u>	<u>(75,831)</u>
Total Net Assets		<u><u>52,974</u></u>	<u><u>(23,486)</u></u>
Fund balances			
Unrestricted		52,974	(23,486)
Restricted		-	-
Total Funds		<u><u>52,974</u></u>	<u><u>(23,486)</u></u>

Approved and authorised for issue by the Board of Trustees on 29.10.21
and signed on its behalf by:

Douglas McCormac
Trustee



The notes on pages 10 to 14 form part of these accounts.

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

All expenditure is accounted for on an accruals basis and, where incurred directly to further the charity's charitable objects, is shown under charitable activities. The financial statements cover the period 1 July 2019 to 31 December 2020 as the year end was brought in line with other group companies.

1.2 Governance costs

Governance costs include the management of the charitable company's assets and organisational management and compliance with constitutional and statutory requirements.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	5% straight line
Equipment	10% straight line

1.4 Fund accounting

Unrestricted Funds are resources which can be used in accordance with the charitable objects at the discretion of the trustees and include Designated Funds set aside by the directors for specific purposes.

1.5 Going concern

The trustees believe that going concern basis is appropriate due to the support of associated charities. The Trustees have considered the impact of covid-19 and the restrictions imposed by the UK government to restrict the spread in their assessment.

1.6 Financial instruments

Creditors:

Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

2 Income from donations and legacies

	Unrestricted	2020 Restricted	Total
	£	£	£
Adventist World Radio	875,816	-	875,816
South England Conference of Seventh-day Adventists	31,331		31,331
Subtotal of base donations	907,147	-	907,147
Donations	14,903	-	14,903
Subtotal of other donations	14,903	-	14,903
Total income from donations and legacies	922,050	-	922,050

	Unrestricted	2019 Restricted	Total
	£	£	£
Adventist World Radio	368,066	-	368,066
South England Conference of Seventh-day Adventists	243,809	-	243,809
Total income from donations and legacies	611,875	-	611,875

3 a. Analysis of Resources by Activity

	Grant Funding of Activities	Activities Directly Undertaken	2020 Support Costs	Total Expense
	£	£	£	£
Radio broadcasting	-	825,644	19,946	845,590
	-	825,644	19,946	845,590

	Grant Funding of Activities	Activities Directly Undertaken	2019 Support Costs	Total Expense
	£	£	£	£
Radio broadcasting	-	647,290	24,302	671,592
	-	647,290	24,302	671,592

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

3 b. Analysis of non-grant expenditure by Charitable Activity

	2020		
	Staff Costs £	Depreciation £	Other Costs £
Radio broadcasting	417,958	5,979	421,653
	<u>417,958</u>	<u>5,979</u>	<u>421,653</u>

	2019		
	Staff Costs £	Depreciation £	Other Costs £
Radio broadcasting	343,524	907	327,161
	<u>343,524</u>	<u>907</u>	<u>327,161</u>

4 Governance costs	2020 Charity £	2019 Charity £
Audit costs (borne by governing charity in 2020)	-	9,528
Trustee expenses	-	-
	<u>-</u>	<u>9,528</u>

5 Net resources expended	Total 2020 £	Total 2019 £
This is stated after charging:		
Depreciation of tangible fixed assets:	5,979	907
Governance audit costs	-	9,528
Reimbursement of expenses to trustees	-	-
	<u>-</u>	<u>-</u>

6 Staff Costs	Total 2020 £	Total 2019 £
Staff costs were as follows:		
Wages and Salaries	353,706	274,170
Social Security Costs	32,921	29,834
Other pension Costs	31,331	39,520
	<u>417,958</u>	<u>343,524</u>

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

6 Staff Costs (continued)

The average number of employees during the year in the following categories were:	2020 no	2019 no
Charitable activities	5	6
Support activities	1	1
Management and administration	1	1
	<u>7</u>	<u>8</u>

None received remuneration amounting to more than £60,000 during the year

7 Trustees' remuneration

	2020 £	2019 £
Emoluments paid to trustees amounted to	64,947	204,191
During the year retirement benefits were accruing to 3 trustees in respect of pension schemes		

8 Tangible Fixed Assets

	Property improvements £	Operational Equipment £	Total £
Cost			
As at 01 July 2019	38,383	16,514	54,897
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2020	<u>38,383</u>	<u>16,514</u>	<u>54,897</u>
Depreciation			
As at 01 July 2019	2,000	552	2,552
Charge for Year	2,968	3,011	5,979
On Disposals	-	-	-
As at 31 December 2020	<u>4,968</u>	<u>3,563</u>	<u>8,531</u>
Net Book Value			
As at 01 July 2019	<u>36,383</u>	<u>15,962</u>	<u>52,345</u>
As at 31 December 2020	<u>33,415</u>	<u>12,951</u>	<u>46,366</u>

Adventist Radio London
Notes to the Financial Statements
For the 18 months ended 31 December 2020

9 Debtors

	2020	2019
	£	£
Due within one year		
Accrued Income	-	265,700
Total	<u>-</u>	<u>265,700</u>

10 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Due to associated charities	2,690	72,831
Accrued expenses	3,000	268,700
	<u>5,690</u>	<u>341,531</u>

11 Related party transactions

The charity is operated by the South England Conference of Seventh-day Adventists whose office is at 25 St Johns Road, Watford, WD17 1PY

	South England Conference	Total 2020	Total 2019
	£	£	£
Grants Received	31,331	31,331	243,809
Amounts due by charity < 1 year	2,690	2,690	72,831