

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S ACTON GREEN**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ending 31 December 2020**

		2020	2020	2019	2019
		Unrestricted	Restricted	Unrestricted	Restricted
		£	£	£	£
<b>INCOMING RESOURCES</b>					
	Note				
Voluntary income	2a	15202	3471	19714	11318
Income from investments	2b	0	0	264	0
Church activities	2c	21380	0	61391	0
Other incoming resources	2d	16755	0	4037	0
<b>TOTAL INCOMING RESOURCES</b>		<b>53337</b>	<b>3471</b>	<b>85407</b>	<b>11318</b>
<b>RESOURCES EXPENDED</b>					
Church activities	3a	61512	5635	109339	11894
<b>TOTAL RESOURCES EXPENDED</b>		<b>61512</b>	<b>5635</b>	<b>109339</b>	<b>11894</b>
<b>NET INCOMING / OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>					
		-8175	-2164	-23932	-576
<b>Gains on investment assets:</b>					
on disposal		0	0	0	0
on revaluation	3b	-679	0	-1052	0
<b>NET MOVEMENT IN FUNDS</b>		<b>-8854</b>	<b>-2164</b>	<b>-24984</b>	<b>-576</b>
<b>BALANCES B/FWD 1 JANUARY</b>		<b>25219</b>	<b>16567</b>	<b>50202</b>	<b>17143</b>
<b>BALANCES C/FWD 31 DECEMBER</b>	10	<b>16366</b>	<b>14403</b>	<b>25218</b>	<b>16567</b>
<b>BALANCE SHEET AT 31 DECEMBER</b>					
		2020	2020	2019	2019
		Unrestricted	Restricted	Unrestricted	Restricted
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	5	0	0	1296	0
<b>CURRENT ASSETS</b>					
Debtors	6a	7743	0	6098	0
Short term deposits	6b	8843	11577	28579	11577
Cash at bank and in hand	6c	2280	2826	14090	5705
		<b>18866</b>	<b>14403</b>	<b>48767</b>	<b>17282</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN:</b>					
ONE YEAR	7	2500	0	0	0
MORE THAN ONE YEAR		0	0	0	0
<b>NET CURRENT ASSETS</b>		<b>16366</b>	<b>14403</b>	<b>48767</b>	<b>17282</b>
<b>TOTAL NET ASSETS</b>	8	<b>16366</b>	<b>14403</b>	<b>50063</b>	<b>17282</b>

Approved by the Parochial Church Council on 24/03/2021 and signed on its behalf by:

*N-G Gordon (Churchwarden)*

*John V W Symonds*

The notes on pages 2 to 6 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared on a receipts and payments basis, in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

***Funds***

The PCC has general and restricted funds, but no endowment funds.

***Incoming resources***

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable. Interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

***Resources expended***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share, Common Fund, is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

***Fixed assets***

Consecrated and beneficed property is not included in the accounts by s. 96(2) of the Charities Act 1993. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's Inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1000 so all expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired. Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

2	INCOMING RESOURCES	2020	2020	2019	2019
		Unrestricted	Restricted	Unrestricted	Restricted
		£	£	£	£
2a	Voluntary income				
	Gift Aid/GASDS donations	15202	0	15771	0
	Tax recovered			3943	
	Other		3471		11318
		<u>15202</u>	<u>3471</u>	<u>19714</u>	<u>11318</u>
2b	Income from investments				
	Interest including any reclaimed tax		0	264	0
2c	Income from church activities				
	Use of Church	1380	0	5605	0
	Church hall lettings	19375	0	52086	0
	Fees		0	176	0
	Events income and sponsorship	<u>625</u>	<u>0</u>	<u>3524</u>	<u>0</u>
		21380	0	61391	0
2d	Other ordinary incoming resources				
	Sundry income*	16755		4037	
	Incoming resources before transfers	<u>53337</u>	<u>3471</u>	<u>85407</u>	<u>11318</u>
	TOTAL INCOMING RESOURCES	<u>53337</u>	<u>3471</u>	<u>85407</u>	<u>11318</u>

\*Figure for 2020 includes contribution from St Michael's & All Angels towards Parish Administrator's wages (£3774) & HMRC furlough grant (£8896)

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

3 RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	2019 Unrestricted £	2019 Restricted £
3a Church activities				
Administration -general	3334		5150	
Clergy expenses	196	0	1714	0
Office expenses including administrator wages	13504		11376	2869
Cost of events		5495	134	7900
Charitable donations	0	0	134	0
Churches				
Gas and Electricity (includes St Peter's Hall)	3969	0	5691	0
Insurance (includes St Peter's Hall)	5341	0	5210	0
Repairs and renewals: Fabric	12453	0	17949	0
Organ	1974	0	1804	0
Garden maintenance	0	0	75	0
Cleaning & Caretaker	5687	0	6219	0
Water & Waste	715	0	388	0
Common Fund Share	9172	0	26000	0
Worship expenses				
Organist Fees	1684	140	6956	740
Other worship expenses	247	0	859	0
Hall expenses				
Cleaning	2619		6096	
Repairs & renewals	617		12476	
Other		0	1108	385
Total Church Activities	61512	5635	109339	11894
Resources expended before transfers	61512	5635	109339	11894
Transfers to Designated & Restricted funds	0	0	0	0
TOTAL RESOURCES EXPENDED	61512	5635	109339	11894
3b Gains on investment assets:				
on disposal	0	0	0	0
on revaluation	-679	0	-1052	0

Revaluation losses represent the sum of (i) the net change in creditors/debtors over the course of the year 2020, as detailed in notes 6a and 7a (£593) (ii) depreciation of the Toshiba copier (£648; note Depreciation of the copier is chargeable to Unrestricted Funds only.

4 STAFF COSTS

A part-time parish administrator and caretaker were employed.  
Fees were paid to various self-employed organists.

PCC members were reimbursed expenses respect of services or goods purchased for the PCC.  
The PCC acknowledges that members of the PCC and the congregation have not reclaimed all expenditure made on its behalf. It also recognises donations in kind towards maintenance and administration.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

5 FIXED ASSETS FOR USE BY THE PCC

A Toshiba E-Studio 2050C multi-function printer was purchased in November 2015 for £3240. This equipment is depreciated using the straight line method over 5 years. Its value in the current accounts is therefore £64

	Unrestricted Funds	Restricted Funds	2019 Unrestricted £	2019 Restricted £
6 Current Assets				
6a Debtors	680	0	4580	
Income tax recoverable	7743	0	3943	0
Use of buildings	0	0	0	0
	<u>7743</u>	<u>0</u>	<u>3943</u>	<u>0</u>
6b Short term deposits				
CAF deposit fund	8843	11577	8843	11577
6c Cash at bank and in hand				
CAF Bank Ltd	2275	2826	7200	4990
Petty cash floats	5	0	5	0
Total Current Assets	<u>18866</u>	<u>14403</u>	<u>19991</u>	<u>16567</u>
7 Liabilities: Amounts falling due within one year		0		
Other creditors	<b>2500</b>	0	0	0

8 Fund Details

The above funds are held in the CBF Deposit Fund or CAF Current Account and are available at call. Apportionment of restricted and unrestricted funds is notional as monies are pooled in the current and deposit accounts

9 Restricted Funds

	(i) Vicar's Discretionary Fund	(ii) Church Planting Grant	(iii) Mindfulness Fund	TOTAL
Balance at start of year	2176	8471	5920	16567
Income during year	0	2875	596	3471
Expenditure during year	0	4706	929	5635
Balance at end of year	2176	6640	5587	<b>14403</b>



**Independent Examiner's Report  
to the PCC of St Peter's Acton Green**

I report on the Accounts for the year ended 31 December 2020  
as set out on pages 2 to 6

**Respective responsibilities of trustees and examiner**

The PCC, as charity trustees, consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether any particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

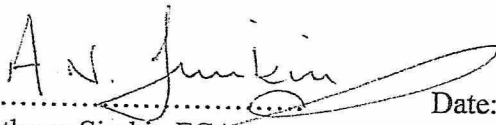
The procedures undertaken do not provide all the evidence that would be required in an audit, and so consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: .....9<sup>th</sup> April 2021.....

Name: Anthony Simkin FCA

Address: 10 Riverview Grove, Chiswick,  
W4 3QJ