
SHARED UNIVERSE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

SHARED UNIVERSE FOUNDATION

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SHARED UNIVERSE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Mr James Maurice Hill Mr Domonic Antony White Mrs Carolyn Downes
Charity registered number	1169963
Principal office	Hyde Lodge Hyde Stroud Gloucestershire GL6 8NZ
Accountants	The Alanbrookes Group Ltd 24 Glove Factory Studios Holt Wiltshire BA14 6RL

SHARED UNIVERSE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Shared Universe Foundation for the year 1 January 2020 to 31 December 2020.

a. Policies and objectives

The objectives of the charity remain as follows:-

To promote the conservation, preservation and protection for the benefit of the public of the rhinoceros and other endangered species in their natural environment and the ecosystems upon which they depend.

To advance the education of the public by promoting understanding and knowledge of the rhinoceros and other endangered species and their conservation, preservation and protection.

To promote research into the conservation, preservation and protection for the benefit of the public of the rhinoceros and other endangered species.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

Apart from financing the costs of compliance, the charity was all but dormant during the year due. No fund raising activities were undertaken and no disbursements made. At the time of writing, 2021 paints an identical narrative. We remain hopeful that the successful completion of the fundraising software app may prove fruitful once economic activity and international travel return to something like normal.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Any reserves at the year end are reviewed and are re-invested into the charity.

Structure, governance and management

a. Constitution

Shared Universe Foundation is a registered charity, number 1169963, and is constituted under the Charity Commission's model association CIO constitution.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 October 2021 and signed on their behalf by:



Mr James Maurice Hill

SHARED UNIVERSE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	550	550	4,956
		<u>550</u>	<u>550</u>	<u>4,956</u>
Total income				
Expenditure on:				
Charitable activities	4	561	561	1,225
		<u>561</u>	<u>561</u>	<u>1,225</u>
Total expenditure				
		<u>(11)</u>	<u>(11)</u>	<u>3,731</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		7,057	7,057	3,326
Net movement in funds		(11)	(11)	3,731
		<u>7,046</u>	<u>7,046</u>	<u>7,057</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 11 form part of these financial statements.

SHARED UNIVERSE FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
		-	-
Current assets			
Debtors	7	-	233
Cash at bank and in hand		7,286	7,754
		<u>7,286</u>	<u>7,987</u>
Creditors: amounts falling due within one year	8	(240)	(930)
Net current assets		<u>7,046</u>	<u>7,057</u>
Total assets less current liabilities		<u>7,046</u>	<u>7,057</u>
Net assets excluding pension asset		<u>7,046</u>	<u>7,057</u>
Total net assets		<u><u>7,046</u></u>	<u><u>7,057</u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	7,046	7,057
Total funds		<u><u>7,046</u></u>	<u><u>7,057</u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 October 2021 and signed on their behalf by:


Mr James Maurice Hill

The notes on pages 6 to 11 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

The organisation is an incorporated charity registered in England and Wales. Its registered address is: Hyde Lodge, Hyde, Nr. Chalford, Stroud, Gloucestershire, GL6 8NZ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shared Universe Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SHARED UNIVERSE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations and legacies	550	550

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations and legacies	4,956	4,956

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Other expenditure	561	561

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Other expenditure	1,225	1,225

5. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £
Other expenditure	561	561

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Analysis of expenditure by activities (continued)

	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Other expenditure	1,225	1,225

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

7. Debtors

	2020 £	2019 £
Due within one year		
Prepayments and accrued income	-	233
	<hr/>	<hr/>
	-	233
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	450
Accruals and deferred income	240	480
	<u>240</u>	<u>930</u>

9. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>7,286</u>	<u>7,754</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	7,057	550	(561)	7,046

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	7,286	7,286
Creditors due within one year	(240)	(240)
Total	7,046	7,046

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	7,987	7,987
Creditors due within one year	(930)	(930)
Total	7,057	7,057