

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
GENERATION BUILDERS

GENERATION BUILDERS

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FOR THE YEAR ENDED 31 DECEMBER 2020

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GENERATION BUILDERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report for the year ended 31 December, 2020.

Reference and administrative information

Full name	Generation Builders
Registered charity number	1159923
Address	130 Kesteven Way Hull HU7 3NR
Trustees	Mr A Murray Mr N Lendon Mr K Foster Mr P Davis
Bankers	HSBC 5 Market Hill Barnsley S70 2PY
Independent examiner	C M Tams A.C.A. Smethurst & Co LLP 12 Abbey Road Grimsby DN32 0HL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Generation Builders is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution adopted January 2015.

The only voting members of the CIO are the charity trustees. Membership of the CIO cannot be transferred to anyone else. The members of the CIO have no liability to contribute to the assets and no personal responsibility for settling debts and liabilities in the event of winding up.

The affairs of the charity are managed by the trustees, who may exercise all the powers of the charity.

Appointment of trustees

The first charity trustees were appointed for a term of four years (Mr A Murray) and three years (remaining trustees). Future trustees will be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees will regard skill, knowledge and experience needed for the effective administration of the CIO.

In accordance with the terms of the constitution, there must be at least three charity trustees. Each new trustee is given a copy of the constitution and the latest trustees' annual report and accounts on or before appointment.

GENERATION BUILDERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Charitable aims and objectives

The objective of the CIO is to advance the Christian faith both in Great Britain and overseas for the benefit of the public in accordance with the beliefs found in the Christian Bible.

Activities

2020 was like most organisations an unprecedented time due to the Covid 19 pandemic. The start of the year saw events in the UK and a two week trip to the United States, visiting several churches.

From March onwards all in-person events and missions were cancelled due to lockdowns. Generation Builders ministered extensively online during this period, working on new products and regularly broadcasting on YouTube and on social media.

We also published a new book "The Sound of Heaven" and rebranded our website.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the Charities Act when reviewing our aims and objectives and in planning our activities. In particular, the Trustees consider how planned activities will contribute to aims and objectives they have set.

PLANS FOR THE FUTURE

We anticipated 2021 would continue to be primarily on-line ministry whilst being hopeful of being able to travel overseas by the end of the year.

We had no worries about the pandemic affecting the finances of the charity as we had no long term financial commitments and a healthy amount of money in reserve.

FINANCIAL REVIEW

Reserves policy

The trustees recognise the need to keep reserves at a level which will give the charity stability to enable it to continue to operate in the future. The actual level of reserves at the year end, represented by the unrestricted fund, was £11,196 (2019: £8,633) which the trustees consider to be satisfactory.

Financial position

The financial statements are set out on pages 4 to 6. The Receipts and Payments Account shows a surplus for the year of £2,563 (2019: Deficit £396). The total funds of the charity at the year end stood at £11,196 (2019: £8,633).

Approved by order of the board of trustees on and signed on its behalf by:

.....
A. Murray - Trustee

GENERATION BUILDERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2020, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

GENERATION BUILDERS

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds	31.12.19 Total Funds
RECEIPTS				
General gifts and donations	13,293	-	13,293	21,243
Book sales	3,351	-	3,351	5,704
Other income	-	-	-	-
TOTAL RECEIPTS	<u>16,644</u>	<u>-</u>	<u>16,644</u>	<u>26,947</u>
PAYMENTS				
Ministry and management fees	9,500	-	9,500	12,350
Tithe	-	-	-	1,430
Overseas mission travel and expenses	591	-	591	3,648
UK travel and expenses	657	-	657	4,025
Website costs	1,825	-	1,825	1,501
Printing, postage and stationery	16	-	16	58
Administration charges	158	-	158	129
Product costs	1,204	-	1,204	3,121
Accountancy	-	-	-	793
Sundry expenses	130	-	130	288
TOTAL PAYMENTS	<u>14,081</u>	<u>-</u>	<u>14,081</u>	<u>27,343</u>
SURPLUS / (DEFICIT)	2,563	-	2,563	(396)

GENERATION BUILDERS

STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds	31.12.19 Total Funds
FIXED ASSETS				
Computer equipment	525	-	525	525
Video Camera	263	-	263	263
	<u>788</u>	<u>-</u>	<u>788</u>	<u>788</u>
CURRENT ASSETS				
Cash at bank	11,196	-	11,196	8,633
CURRENT LIABILITIES				
Fees for independent examination and other accountancy costs	1,200	-	1,200	600
	<u>10,784</u>	<u>-</u>	<u>10,784</u>	<u>8,821</u>
NET ASSETS	<u>10,784</u>	<u>-</u>	<u>10,784</u>	<u>8,821</u>

The financial statements were approved by the Board of Trustees on and were
signed on its behalf by:

.....
A. Murray - Trustee

GENERATION BUILDERS

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

Basis of preparation of the accounts

The accounts have been prepared on a Receipts and Payments basis with a statement of assets and liabilities.

TRUSTEES' REMUNERATION AND BENEFITS

Total fees of £9,500 (2019 £12,350) were paid to Mr A Murray for management of the charity and ministry work.

Trustee's expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

RELATED PARTY TRANSACTIONS

Mrs L Murray, the wife of the trustee Mr A Murray, received payments totalling £1,750 (2019 £1,348) for website and marketing services provided to the charity.