

COMPANY REGISTRATION NUMBER: 01899297

CHARITY REGISTRATION NUMBER: 292282

WESTLEAGUE LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Westleague Limited
Charity registration number	292282
Company registration number	01899297
Principal office	10 Newton Place Glasgow G3 7PR
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU

THE TRUSTEES

Mr A N Berkley
Mrs N J Berkley
Mr A R Berkley
Ms K A Berkley

COMPANY SECRETARY Mr A N Berkley

INDEPENDENT EXAMINER Dov Harris FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the charity utilises its income to make grants and donations.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations which is in accordance with the guidance of the Charity Commission relating to Public Benefit.

FINANCIAL REVIEW

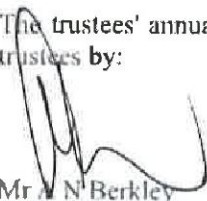
Total Income from donations and investments aggregated £312,457. Total resources expended were £116,706 resulting in net incoming resources of £195,751.

As at 31 March 2021 the charity had Unrestricted Funds of £1,107,109 (2020: £1,191,358).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 October 2021 and signed on behalf of the board of trustees by:



Mr. A. N. Berkley
Trustee

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTLEAGUE
LIMITED
YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Westleague Limited ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTLEAGUE
LIMITED *(continued)*
YEAR ENDED 31 MARCH 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dov Harris FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 October 2021

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	310,000	310,000	40,000
Investment income	6	2,457	2,457	—
Total income		<u>312,457</u>	<u>312,457</u>	<u>40,000</u>
Expenditure				
Expenditure on charitable activities	7,8	(116,706)	(116,706)	(222,883)
Total expenditure		<u>(116,706)</u>	<u>(116,706)</u>	<u>(222,883)</u>
Net income/(expenditure) and net movement in funds		<u>195,751</u>	<u>195,751</u>	<u>(182,883)</u>
Reconciliation of funds				
Total funds brought forward		1,191,358	1,191,358	1,374,241
Total funds carried forward		<u>1,387,109</u>	<u>1,387,109</u>	<u>1,191,358</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	11	280,000	—
Investments	12	1,000,000	1,000,000
		<u>1,280,000</u>	<u>1,000,000</u>
CURRENT ASSETS			
Debtors	13	2,457	—
Cash at bank and in hand		112,392	197,418
		<u>114,849</u>	<u>197,418</u>
CREDITORS: amounts falling due within one year	14	(7,740)	(6,060)
NET CURRENT ASSETS		<u>107,109</u>	<u>191,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,387,109</u>	<u>1,191,358</u>
NET ASSETS		<u>1,387,109</u>	<u>1,191,358</u>
FUNDS OF THE CHARITY			
Unrestricted funds		1,387,109	1,191,358
Total charity funds	15	<u>1,387,109</u>	<u>1,191,358</u>


For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2021, and are signed on behalf of the board by:


M. N. Berkley
Trustee

The notes on pages 7 to 12 form part of these financial statements.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations	310,000	310,000	40,000	40,000

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	2,457	2,457	—	—

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants payable	114,725	114,725	221,510	221,510
Support costs	1,981	1,981	1,373	1,373
	116,706	116,706	222,883	222,883

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants payable	114,725	—	114,725	221,510
Governance costs	—	1,981	1,981	1,373
	<u>114,725</u>	<u>1,981</u>	<u>116,706</u>	<u>222,883</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of education.

Included in the charitable activities are the following material grants made during the year:

	2021 £
United Jewish Israel Appeal	30,000
Chai Cancer Care	15,250
Newark Care	14,000
Other Donations less than £10,000	55,475
Total	<u>114,725</u>

9. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

10. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to the trustees for services provided to the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

11. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 April 2020	—
Additions	<u>280,000</u>
At 31 March 2021	<u>280,000</u>
Depreciation	
At 1 April 2020 and 31 March 2021	<u>—</u>
Carrying amount	
At 31 March 2021	<u>280,000</u>
At 31 March 2020	<u>—</u>

12. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 April 2020	1,000,000
Additions	<u>—</u>
At 31 March 2021	<u>1,000,000</u>
Impairment	
At 1 April 2020 and 31 March 2021	<u>—</u>
Carrying amount	
At 31 March 2021	<u>1,000,000</u>
At 31 March 2020	<u>1,000,000</u>

All investments shown above are held at valuation.

The fair value at 31 March 2021 of the investments is based on the underlying value of assets less liabilities.

The Company holds 3,900 ordinary shares (21.66%) in Methcroft Ltd, an unquoted Company. The historic cost of the investment is £3,900 (2019: £3,900).

13. DEBTORS

	2021 £	2020 £
Other debtors	<u>2,457</u>	<u>—</u>

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

14. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,320	960
Other creditors	6,420	5,100
	<u>7,740</u>	<u>6,060</u>

15. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>1,191,358</u>	<u>312,457</u>	<u>(116,706)</u>	<u>1,387,109</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>1,374,241</u>	<u>40,000</u>	<u>(222,883)</u>	<u>1,191,358</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Investments	1,000,000	1,000,000
Current assets	112,392	112,392
Creditors less than 1 year	(7,740)	(7,740)
Net assets	<u>1,104,652</u>	<u>1,104,652</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	1,000,000	1,000,000
Current assets	197,170	197,170
Creditors less than 1 year	(6,060)	(6,060)
Net assets	<u>1,191,110</u>	<u>1,191,110</u>

17. RELATED PARTIES

Donations received of £310,000 (2020: £40,000) were from companies which have directors in common with the trustees of the charity.