

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2019
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
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FOR THE YEAR ENDED 15 OCTOBER 2019

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THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mr Michael James

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

THE RAINBOW OF HOPE/PARADISE RUN

ANNUAL REPORT

FOR THE YEAR ENDED OCTOBER 2019

CHAIRMAN'S REPORT

The work continues to grow year by year and the numbers attending the Drop-In increased dramatically. We have had a lot of favourable feedback from those who find the homely atmosphere so welcoming. Because of this we are having more enquiries from social workers and mental health teams.

We held fortnightly fellowship meetings with a meal and testimonies from 7.30 to 10pm.

Our English classes, which were held twice a week continued to grow in numbers as asylum seekers coming into the country have a number of forms to fill in and need help because of the language barrier.

We continued to open six days a week and to provide a cooked meal at lunchtime with teas and coffees served throughout the morning.

The Paradise Run continued every night of the week throughout the year.

Bible study and craft sessions continued as usual and an Alpha course was also run for those interested. Every Thursday evening we held a fellowship prayer meeting at 7.30 where people receive encouragement and are able to ask for personal prayer.

Our legal officer continued to help with sorting out benefits and housing enquiries as well as attending meetings with clients.

We are very grateful to Marks & Spencer's for donating food on a daily basis.

We are also grateful to all our amazing supporters and volunteers who make this work possible.

RESULTS FOR 2019

The income of the charity remained broadly similar to that of last year.

Costs have significantly decreased and therefore there is an increased surplus in the year.

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINBOW OF HOPE/PARADISE RUN**

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2019 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or

2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

THE RAINBOW OF HOPE/PARADISE RUN
ANNUAL REPORT FOR THE YEAR ENDED 15 OCTOBER 2018
Details of the Independent Examiner

Signature:



Name: Mr Richard Rees

Qualification: ACA

Address: 80 Dan y Coed Road, Cardiff CF23 6NE

Dated: 13th August 2020

THE RAINBOW OF HOPE/PARADISE RUN

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2019

| | 2019 | 2018 |
|--|-------------|-------------|
| | £ | £ |
| Receipts | | |
| Income | 40,171 | 32,413 |
| Grant Income | 2,000 | 10,610 |
| Total Receipts | 42,171 | 43,023 |
| Payments | | |
| Food | 3,268 | 3,379 |
| Stationery, Postage and Advertisement | 561 | 491 |
| Travel and motor running | 4,714 | 8,266 |
| Telephone | 1,278 | 746 |
| Office/Shop Costs | 11,504 | 14,166 |
| Charity Insurance | 689 | 476 |
| Sundry Expenses | 653 | 555 |
| Professional Fees | - | 540 |
| Grant Expenditure | 180 | 9,110 |
| Repairs and Maintenance | 67 | 5,212 |
| Depreciation of Fixed Assets | 2,894 | 2,894 |
| | 25,808 | 45,835 |
| Surplus/deficit of Receipts over Payment | 16,363 | (2,812) |
| Accumulated Balance at start of year | 12,155 | 14,967 |
| Accumulated Balance at End of Year | 28,518 | 12,155 |
| Represented by: | | |
| Fixtures and Fittings | 4373 | 7,267 |
| Cash in Hand | 301 | 210 |
| Cash at bank | 23,844 | 4,678 |
| | 28,518 | 12,155 |

THE RAINBOW OF HOPE/PARADISE RUN

BALANCE SHEET AS AT 15 OCTOBER 2019

| | NOTES | 2019 £ | 2018 £ |
|----------------------------|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 1 | 4,373 | 7,267 |
| CURRENT ASSETS | 2 | | |
| Cash in hand | | 301 | 210 |
| Bank Balance | | 23,844 | 4,678 |
| | | <u>28,518</u> | <u>12,155</u> |
| CURRENT LIABILITIES | | - | - |
| TOTAL NET ASSETS | | <u>28,518</u> | <u>12,155</u> |

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

THE RAINBOW OF HOPE/PARADISE RUN
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 15 OCTOBER 2019

1. Tangible Fixed Assets

| | |
|--|----------------------------------|
| | Fixtures and Fittings £ |
| COST | |
| At 15 October 2018 | 14,471 |
| Additions | - |
| | <hr/> |
| At 15 October 2019 | <u>14,471</u> |
| DEPRECIATION | |
| Accumulated depreciation brought forward | 7,204 |
| Charge for the period | 2,894 |
| | <hr/> |
| At 15 October 2019 | <u>10,098</u> |
| NET BOOK VALUE | |
| At 15 October 2019 | <u><u>4,373</u></u> |

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds held by the Charity are unrestricted. The trustees are free to use these in accordance with the charitable objectives.

The grant income of £2,000 was unrestricted. The vast majority of last year's restricted grant was spent on the purpose for the grant and therefore the balance was released to us to use for general office expenditure and running costs of the charity.