

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 August 2020

CHARITY INFORMATION

Charity number	1138461
Company number	7288147
Trustees	L Beedham D McLaughlin M Wattis
Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG

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TRUSTEES REPORT

The Directors submit their report for the year ended 31 August 2020

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our community and beyond through Transforming our Towns, Reaching our Region and having International Influence.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 200 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work including our VOX singing ministry in Bedworth, Nuneaton and Hinckley and weekly Friday night youth activities.

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

The Compass Project - this includes 3 feeding programmes for those living below the poverty line and connecting them with various support and referral services

Breakfast Club once a week inviting senior school children to socialise over a free hot breakfast and snacks.

Schools Clothing Bank providing uniform packages to struggling families free of charge also heavily subsidised second hand uniform to the wider community.

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice
Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups.

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TRUSTEES REPORT (continued)

Life Church continues to support overseas mission work in countries such as Serbia and Ukraine.

In January 2019 we appointed Danny Murphy to be our Lead Pastor who joined us together with his wife Naomi and family.

Obviously this year has been very different to other years and due to covid many of our normal activities have not been able to continue or have had to change how they operate. The main ones that have been able to keep going are those that are meeting needs within our community. The food bank which has been consolidated under one roof, that being the Life Church main building, has seen a massive increase in demand and for a long period took over the whole of our main hall. Our food bank manager and volunteers have worked hard distributing thousands of food parcels to needy families.

Our schools clothing bank has also continued to operate and the demand, once the schools went back, was huge. This can be busy at the start of each new term but a steady stream of orders in between.

Our Compass project has also had to change how it operates. We can no longer serve a hot meal indoors to those in need but have been able to provide a weekly hot take away meal from a church car park in Nuneaton. This continues to be a valuable support for the homeless and those living below the poverty line.

Our parent and toddler group, Life Tots, have also been able to distribute parcels and gifts to families who would normally attend and therefore keeping people connected in these difficult times.

Oasis, our Over 50's group have done safe covid doorstep visits to their members to encourage and support them in what could be a very lonely time.

Our regular church service and Life Kids work has continued on social media via Facebook and You Tube and has been a valuable tool to keep people connected.

We had extensive dry rot work carried out on our office building, Dovedale, during the latter part of 2019 and early 2020. This was completed successfully and the building re-decorated as a result.

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities. The deposit balances held at 31 August 2020 consist of general cash reserves, building fund, contingency fund and restricted fund.

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Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with the Companies Act.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

E Jackson
Company Secretary

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STATEMENT OF FINANCIAL ACTIVITIES

	2020	2020	2020	(8 months)
	Unrestricted	Restricted	Total	2019
	£	£	£	Total
				£
INCOMING RESOURCES				
Donations & gifts	393934	61251	455185	289013
Investment income				
TOTAL	<u>393934</u>	<u>61251</u>	<u>455185</u>	<u>289013</u>
RESOURCES EXPENDED				
Charitable activities	391192	24353	415545	298571
Governance costs				
TOTAL	<u>391192</u>	<u>24353</u>	<u>415545</u>	<u>298571</u>
NET INCOMING RESOURCES	2742	36898	39640	-9558
Brought forward	2959640	26489	2986129	2995687
Carried forward	<u>2962382</u>	<u>63387</u>	<u>3025769</u>	<u>2986129</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

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BALANCE SHEET

	Note	2020 £	2019 £
FIXED ASSETS	3	<u>2619673</u>	<u>2614085</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		406666	372594
		<u>406666</u>	<u>372594</u>
CURRENT LIABILITIES			
Creditors due within one year	5	<u>570</u>	<u>550</u>
NET CURRENT ASSETS		<u>406096</u>	<u>372044</u>
Total assets less current liabilities		3025769	2986129
Creditors due after one year	6		
NET ASSETS		<u>3025769</u>	<u>2986129</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2962382	2959640
Restricted use income fund		63387	26489
		<u>3025769</u>	<u>2986129</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

L Beedham

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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Statement of Recommended Practice and the appropriate Accounting Standards.

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

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NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 September 2019	2588466	195425	2783891
Additions		13390	13390
Disposals			
At 31 August 2020	<u>2588466</u>	<u>208815</u>	<u>2797281</u>
DEPRECIATION			
At 1 September 2019		169806	169806
Charge for the period		7802	
On disposals			
At 31 August 2020	<u> </u>	<u>177608</u>	<u>169806</u>
NET BOOK VALUE			
At 1 September 2019	<u>2588466</u>	<u>25619</u>	<u>2614085</u>
At 31 August 2020	<u>2588466</u>	<u>31207</u>	<u>2619673</u>
Average annual depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

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NOTES TO THE ACCOUNTS (continued)

	2020	2019
	£	£
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Bank accounts		
Accruals	570	550
	<u> </u>	<u> </u>
	<u>570</u>	<u>550</u>
6 CREDITORS DUE AFTER ONE YEAR	<u> </u>	<u> </u>
	-	-
7 CONTINGENT LIABILITIES		

The Trustees are not aware of any contingent liabilities

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NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2020	2019
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2019 Unrestricted £	2019 Restricted £	2019 Total £
INCOMING RESOURCES			
Donations and gifts	286980	2033	289013
Investment income			
TOTAL	<u>286980</u>	<u>2033</u>	<u>289013</u>
RESOURCES EXPENDED			
Charitable activities	279428	19143	298571
Governance costs			
TOTAL	<u>279428</u>	<u>19143</u>	<u>298571</u>
NET INCOMING RESOURCES	<u>7552</u>	<u>-17110</u>	<u>-9558</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions in the period.

11 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE)
Registered Charity Number 1138461

I report on the accounts for the Church for the year ended 31 August 2020, set out on pages 5 to 11.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner