



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 28 August 2019 To 31 December 2020

Charity name: The Tetbury Malthouse Foundation

Charity registration number: 1185077

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The provision and maintenance of a village hall for the use of the inhabitants of Tetbury and its surrounding villages without distinction of political, religious or other opinions, including use for: (a) meetings, lectures and classes, and (b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Tetbury Malthouse is the historic home of Tetbury Guiding, Scouting and Rifle Club. The building also supports the local community by providing facilities for the provision of regular exercise classes and a venue for community meetings, faith group meetings and as an occasional exhibition venue.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees of the Tetbury Malthouse Foundation have regard to the Charity Commission's guidance on public benefit when considering the services and facilities which are to be made available.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable

Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	The charity has a small number of Trustees; day-to-day operations are assisted by two volunteers in the roles of Treasurer and Secretary.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Since the charity was formed it has been able to make premises more widely available for use in keeping with the objects of the charity. This has, in turn, resulted in modest improvements in income thereby enabling important maintenance work to be carried out for the benefit of users.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable
Performance of fundraising activities against objectives set	Para 1.41	Not applicable
Investment performance against objectives	Para 1.41	Not applicable
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The position at the end of the period is favourable. The significantly-reduced income from established and potential users affected by Covid regulations was offset by Government relief grants distributed by the District Council.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Although there is no formal policy in place regarding the holding of reserves, the Trustees consider it prudent to ensure that an adequate sum is retained to avoid defaulting on any ongoing statutory or contractual charges and payments for services (including insurance) and utilities on a rolling annual basis.
Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principle funding is from rental payments made by the well-established organisations, clubs and societies which use the premises on a regular basis. Additional income includes occasional donations, bequests, grants from charitable trusts and local targeted fundraising campaigns.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	Not applicable
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Formal constitution/deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The constitutional provisions of the CIO state that ex-officio and nominated charity Trustees will be associated with Tetbury Guides, Tetbury Scout Group and Tetbury RPC. Appointed charity Trustees will be selected with regard to their skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not applicable
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Not applicable
Relationship with any related parties	Para 1.51	Not applicable
Other		

Reference and Administrative details

Charity name	The Tetbury Malthouse Foundation
Other name the charity uses	
Registered charity number	1185077
Charity's principal address	The Malthouse The Chipping Tetbury Gloucestershire GL8 8EU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Thomas Glover			Tetbury Scouting
2	Susan Doidge			Tetbury Guiding
3	Paul Balmer	Chair		Tetbury RPC
4	Juliet Fenton			Foundation/CIO
5	James Randall			Tetbury RPC
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Juliet Fenton		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>M Johnson</i>	
Full name(s)	Michael Johnson	
Position (eg Secretary, Chair, etc)	Secretary	
Date	3 November 2021	

**TETBURY MALT HOUSE FOUNDATION
INCOME & EXPENDITURE ACCOUNTS
YEAR ENDING 31st DECEMBER 2020**

INCOME				EXPENDITURE			
2019		2020		2019		2020	
£		£	yr/yr +/-	£		£	yr/yr +/-
969.00	Other Rentals	320.00	-649.00	0.00	Professional fees	0.00	0.00
2800.00	Rifle Club	2800.00	0.00	5094.56	Maintenance	1559.26	-3,535.30
2507.50	Pilates	585.00	-1,922.50	756.00	Electricity	882.00	126.00
144.00	Guides	0.00	-144.00	260.00	Water	130.00	-130.00
291.00	Scouts	0.00	-291.00	906.99	Insurance	891.90	-15.09
0	Grant from Council	10000.00	10,000.00			0.00	0.00
216.00	Cubs	0.00	-216.00			0.00	0.00
						0.00	0.00
						0.00	0.00
						0.00	0.00
						0.00	0.00
						0.00	0.00
6927.50		13705.00	6777.50	0.00	7017.55	3463.16	-3,554.39
							10241.84

Bank balance at 31st December 2020	£	19,452.09	£ 10,241.84
Bank balance at 31st December 2019	£	9,210.25	£ 90.05
Bank balance at 31/12/2018	£	9,300.30	£ 1,962.86

Deposit Account at 24/12/2020	£	3,804.62
Opening Deposit Account at 24/12/2019	£	3,800.89

Deposit & Current Account 2020	£	23,256.71	Total surplus on year	£ 10,245.57
Deposit & Current Account 2019	£	9,210.25		

The renovation due on the roof was to have taken place in 2020 but has now started on 5th January 2021.

*The sum of £2509.80 which had been held in the Malthouse Renovation Account was transferred to the Deposit Account on 10/12/19.

10th December 2020
18th January 2021