

Registered number
07568899

GOD OF GLORY MINISTRIES LIMITED

...where everyone is born and empowered to reign.

Report and Accounts

31 March 2019

GOD OF GLORY MINITRIES LIMITED
Report and accounts
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GOD OF GLORY MINITRIES LIMITED
Company Information

Directors

PASTOR REMI ORIMOOGUNJE

Accountants

Lemo Corporate
815 Old Kent road,
London,
SE15 1NX.

Registered office

2 NIMROD DRIVE
HARTFIELD
AL10 9LS

Registered number

07568899

GOD OF GLORY MINITRIES LIMITED
Trustees' Report

Trustees Report for year ended 31st March 2019

**The trustees present their financial statements for the year ended
31st March 2019**

Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- *Select suitable accounting policies and apply them consistently
- *Make judgements and estimates that are reasonable and prudent
- *State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statements.
- *Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Remicrimogunje

PASTOR REMI ORIMOOGUNJE

Board of Trustees

GOD OF GLORY MINITRIES LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF GOD OF GLORY MINISTRIES LIMITED

I report on the charity for the year ended 31 March 2019, which are set set out on pages 4 to 5.
Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

comparison of the accounts presented with those records. It also includes consideration of any unusual or any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adelaniawe

Mr. Adelani awe (FCCA, MSc)
For and on behalf of LEMO CORPORATE

Date...30 December 2019

GOD OF GLORY MINITRIES LIMITED
Profit and Loss Account
for the year ended 31 March 2019

	Notes	2019 £	2018 £
Turnover		25,708	30,799
Administrative expenses		(24,942)	(30,215)
Operating profit	2	<u>766</u>	<u>584</u>
Profit on ordinary activities before taxation		<u>766</u>	<u>584</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>766</u>	<u>584</u>

GOD OF GLORY MINITRIES LIMITED

Statement of Financial Activities for the year ended 31 March 2019

	<u>Notes</u>	2019 Total Fund £	2018 Total Fund £
Income Resources			
Tithes, offerings and thanksgiving	6.1	25,708	30,799
Bank interest received		-	-
Total Income Resources		<u>25,708</u>	<u>30,799</u>
Resources Expended			
Support costs of activities in furtherance of the charity's objects	6.2	11,210	16,435
Management & Administration of Charity	6.3	<u>13,732</u>	<u>13,780</u>
Total Income Expended		<u>24,942</u>	<u>30,215</u>
Net incoming/(outgoing) resources		<u>766</u>	<u>584</u>
Net Movements in Funds		766	584
Fund balances b/fwd		<u>(911)</u>	<u>(1,495)</u>
Funds balances c/fwd		<u>(145)</u>	<u>(911)</u>

GOD OF GLORY MINITRIES LIMITED
Balance Sheet
as at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	882	1,467
Current assets			
Cash at bank and in hand		1,319	1,452
Creditors: amounts falling due within one year	4	(2,346)	(3,830)
Net current liabilities		(1,027)	(2,378)
Net liabilities		(145)	(911)
<u>Unrestricted Funds</u>			
Unrestricted Funds	5	(145)	(911)
Restricted and Unrestricted Funds c/fwd.		(145)	(911)

Remicrimogunje

PASTOR REMI ORIMOOGUNJE

Director

Approved by the board on 30 December 2019

GOD OF GLORY MINITRIES LIMITED

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets	£	£
	585	661

3 Tangible fixed assets

	Musical equipment £	Furniture & fittings £	Total £
Cost			
At 1 April 2018	4,435	893	5,328
Additions	-	-	-
At 31 March 2019	4,435	893	5,328
Depreciation			
At 1 April 2018	3,327	534	3,861
Charge for the year	407	178	585
At 31 March 2019	3,734	712	4,446
Net book value			
At 31 March 2019	701	181	882
At 31 March 2018	1,108	359	1,467

4 Creditors: amounts falling due within one year

Trade creditors	£	£
	1,846	3,330
Other creditors	500	500
	2,346	3,830

5 Unrestricted Funds

£ £

GOD OF GLORY MINISTRIES LIMITED
Notes to the Accounts
for the year ended 31 March 2019

At 1 April 2018	(911)	(1,495)
Unrestricted Funds for the period	<u>766</u>	<u>584</u>
At 31 March 2019	<u>(145)</u>	<u>(911)</u>

GOD OF GLORY MINITRIES LIMITED

Notes to the accounts (continued)

6 6. Detailed Income and Expenditure Account for the year ended 31 March 2019

	2019 Total fund £	2018 Total fund £
6.1 INCOMING RESOURCES		
Thithes, offering and thanksgiving	25,708	30,799
Bank interest received	-	-
Total Incoming Resources	25,708	30,799
 OUTGOING RESOURCES		
6.2 Support costs of activities in furtherance of the Charity's objects:		
Pastoral allowances	-	-
Missionary and Evangelism	3,109	6,800
Donations & Gifts	-	-
Printing, postage & stationery	-	-
Evangelical/outreach materials	3,276	4,035
Members' welfare and training	4,825	5,600
	11,210	16,435
 6.3 Management and Administration of Charity:		
Rent of Church hall	12,000	12,030
Travelling and subsistence	0	-
Bank charges	-	-
Telephone & fax	-	-
Insurance	-	-
Sundry expenses	256	300
Repairs & Maintenance	391	465
Security expenses	-	-
Postage and Carriage	-	-
Depreciation charge	585	585
Accountancy fees	500	400
Advertising and PR	-	-
	13,732	13,780

-

GOD OF GLORY MINITRIES LIMITED
Profit and Loss Account
for the year ended 31 March 2019
for the information of the directors only

	2019	2018
	£	£
Sales	25,708	30,799
Administrative expenses	(24,942)	(30,215)
Operating profit	<hr/> 766	<hr/> 584
Profit before tax	<hr/> 766	<hr/> 584

GOD OF GLORY MINITRIES LIMITED
Schedule to the Profit and Loss Account
for the year ended 31 March 2019
for the information of the directors only

	2019 £	2018 £
Sales		
Tithes, offerings & thanksgiving	<u>25,708</u>	<u>30,799</u>
Administrative expenses		
Employee costs:		
Missionary and Evangelism	3,109	6,800
Members' welfare and donations	4,825	5,600
Travel and subsistence	-	-
	<u>7,934</u>	<u>12,400</u>
Premises costs:		
Rent	12,000	12,030
Charity & Donations	-	-
	<u>12,000</u>	<u>12,030</u>
General administrative expenses:		
Evangelical Mission	3,276	4,035
Repairs & Maintenance	391	465
Depreciation	585	585
Sundry expenses	256	300
	<u>4,508</u>	<u>5,385</u>
Legal and professional costs:		
Accountancy fees	500	400
	<u>500</u>	<u>400</u>
	<u>24,942</u>	<u>30,215</u>