

St. Margaret's Church, Barking - Annual Report of the Parochial Church Council (PCC) for the Year Ended 31 December 2020

Administrative information

The PCC is a registered charity with the Charity Commission namely Parochial Church Council of the Ecclesiastical Parish of St **Margaret's**, Barking.

Charity No 1134027

St Margaret's Church is located in the Abbey Ward of London Borough of Barking & Dagenham and draws members from the four local authority wards in Barking (Abbey, Eastbury, Gascoigne and Thames).

Registered Address - The Broadway, North Street, Barking IG11 8AS

Telephone No - 020 8594 2923

email: stmags@tiscali.co.uk

PCC members who served at any time from 1 January 2020 to 31 December 2020 are:

C. Adams
B. Aina
E. Asiedu-Addo
C. Brabender
A. Earwaker
I. Earwaker
E. Fagbemi
N. George
D. Jarvis
T. Le-Beau
L. Mgbuss
P. Nappin
O. Oguntuga
J. Okorie
K. Olaifa
L. Sanwo
J. Soundrapandian
C. Wingrove
A. Okoli
K. Omo
M. Mubika

Due to the vacant Vicar's position, K. Olaifa is the Lay Chairman the PCC

Structure, governance and management

The PCC is made up of Clergy, Reader, Church Wardens and elected members from the church. Working under the National Church Representation Rules, all church members are encouraged to register on the Church Electoral Roll and to stand for election to the PCC.

The PCC operates under the chairmanship of the vicar, it's constitution provides representation from the whole membership of the church. The PCC oversees the life and work of the church and is responsible for the financial management and maintenance of the church buildings.

The PCC holds 4 scheduled meetings in a year but can also convene extra special meetings if and when there is need. There are committees that cater for the different facets of the Church's administration, these committees meet as **and** when required and report back to the PCC.

Objectives and Activities

The parish aims to promote love and worship of God in the community through acts of worship drawn from the Book of Common Prayer and the Church of England's Common Worship. The Gospel of Christ is proclaimed in the parish as recorded in the Holy Scriptures, embodied in the traditions of the Church and day to day living.

The PCC is committed to being an inclusive community where all are welcome regardless of age, race or way of life. Also the parish provides a welcoming place of worship to all Christians irrespective of their point in the journey of faith.

The parish gives pastoral ministry to the London Borough of Barking & Dagenham by holding services with the Mayor and Councillors on both Civic and Remembrance Sundays.

Review of the Year 2020

Church Attendance

There were 188 names listed on the Parish Electoral Roll in 2020

PCC Report

The PCC in the course of the year contributed to the lives of the local community through the range of worship services offered in the church and a range of other spiritually benefitting activities.

There were five PCC meetings during the year three of which were via zoom at which the following were discussed:

- . Vestry Elections
- . Finance and Church Fabric
- . Sub Committee Reports
- . Deanery Synod Reports
- . School Governing Reports

Also there were **two** Section 11 meetings held to discuss and initiate the process for filling the vacant vicar's position. Ensuing from these meetings was the appointment of 2 PCC members as representatives for the vicars' appointment process and the development of the Parish profile

Due to the Covid 19 lockdown, there was limited church groups activities. The **Breakfast Club** and the **Church Centre** only opened to the community till February while the **Ladies Breakfast Bar** had just one session.

Financial Review

The coronavirus pandemic **severely** impacted on **the** finances of the PCC during the year In 2020 income were £55,602 (£108,672 in 2019). Offerings decreased by £19,656 (33.03%). Total expenses for 2020 was £77,317 (£86,051 in 2019).

A deficit of £21,715 was thus recorded for the financial year 2020.

Details of receipts, payments, and balances held in all the funds are in the financial statements.

Conclusion

The year 2020 will be remembered for words like pandemic, restrictions, lockdown, furlough and so on but the way it affected lifestyles and worship especially will stay in memory

Many thanks to all the volunteers who work so hard to make the parish a welcoming place of worship and fellowship during and after lockdown. A special thanks to the Media Team who took us into the digital age in zoom church services and PCC meetings. We appreciate all the people that continue to give offerings and donations to the church but would also like to reach out for more help and support in maintaining the fabric of St, Margaret's - A place of Great History and Heritage.

May God in His infinite grace and mercy continue to grant us the will and devotion to serve Him and bring His light to our community.

Emmanuel Fagbemi

PCC Charity Officer
October 2020

Parish of Barking												
Balance Sheet as at 31 December 2020												
	St Margaret's Church @ Dec 2020	St Margaret's Church @ Dec 2019	St Margaret's Centre @ Dec 2020	St Margaret's Centre @ Dec 2019								
	£	£	£	£	£	£			£	£	£	£
Non-current Assets												
48 Sunningdale Avenue	165,000.00		165,000.00						165,000.00		165,000.00	
Book Cupboard & Shelves	-				-				-		-	
Plant, Machinery and Motor Vehicles	-		-		1,117.15		2,517.91		1,117.15		2,517.91	
		165,000.00		165,000.00		1,117.15		2,517.91		166,117.15		167,517.91
Current Assets												
Barclays Bank - Community Account	139,892.63		86,380.72		3,612.29		10,243.68		143,504.92		96,624.40	
CBoF Investment A/c	43,938.12		41,100.05		36,645.17		36,490.23		80,583.29		77,590.28	
CBoF Investment A/c - Lake Bequest	25,333.46		23,697.11						25,333.46		23,697.11	
CBoF Deposit Account	27,533.38		27,416.96						27,533.38		27,416.96	
Debtors - General	-		(1,363.63)		186.11		1,363.63		186.11		-	
Debtors - Income Tax Recoverable	-		-						-		-	
Petty Cash	-				873.45		666.12		873.45		666.12	
Prepayments	2,555.91		2,507.96		1,412.74		1,397.97		3,968.65		3,905.93	
Stocks	-								-		-	
	239,253.50		179,739.17		42,729.76		50,161.63		281,983.26		229,900.80	
Current Liabilities												
Other Creditors	1,312.11		1,237.88		-		-		1,312.11		1,237.88	
Christ Church	-		-						-		-	
Diocesan Fees	-		-						-		-	
HMRC	1,556.10		1,556.10						1,556.10		1,556.10	
Mens' Night	100.00		100.00						100.00		100.00	
Ladies Breakfast Bar	40.38		40.38						40.38		40.38	
Mission Giving	29,362.74		27,370.42						29,362.74		27,370.42	
St Patrick's	-		-						-		-	
	32,371.33		30,304.78		-		-		32,371.33		30,304.78	
Net Current Assets		206,882.17		149,434.39		42,729.76		50,161.63		249,611.93		199,596.02
TOTAL ASSETS		371,882.17		314,434.39		43,846.91		52,679.54		415,729.08		367,113.93
Financed by:												
48 Sunningdale Avenue Fund		165,000.00		165,000.00					165,000.00		165,000.00	
CDBF Fund		-		-					-		-	
Children & Youth Worker's Fund		20,053.72		20,053.72					20,053.72		20,053.72	
Choir Fund		1,033.01		1,033.01					1,033.01		1,033.01	
Christ Church Fund		-		-					-		-	
Church Memorial Fund		4,399.67		4,061.67					4,399.67		4,061.67	
Church Repair Fund - Bell Tower		82,315.64		16,624.68					82,315.64		16,624.68	
Diocesan Fees		-		-					-		-	
Fairtrade Fund		-		-					-		-	
Flower Fund		75.51		75.51					75.51		75.51	
General Reserve Fund		(11,829.70)		9,884.85		43,846.91		52,679.54		32,017.21		62,564.39
Housing Fund		106,829.00		93,549.00					106,829.00		93,549.00	
Improvement Fund									-		-	
Mission Oppprtunity Fund									-		-	
Lake Bequest Fund		17,629.17		16,918.10					17,629.17		16,918.10	
Organ Fund		(546.68)		311.02					(546.68)		311.02	
Projects Fund		(13,566.43)		(13,566.43)					(13,566.43)		(13,566.43)	
Refurbishment fund									-		-	
Security Fund		489.26		489.26					489.26		489.26	
St Patrick's Fund		-		-					-		-	
Youth Club Fund									-		-	
		371,882.17		314,434.39		43,846.91		52,679.54		415,729.08		367,113.93
		-		-		-		-		-		-

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF BARKING**

Independent examiner's report to the trustees of THE PARISH OF BARKING)

I report to the charity trustees on my examination of the accounts of The Parish of Barking for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of The Parish Of Barking (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Parish Of Barking are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lomotey. FCCA
Fred Michael & Co Ltd
216 High Road
Chadwell Heath
Essex RM6 6LS
Date: 21 May 2021