

REGISTERED COMPANY NUMBER: 08705807 (England and Wales)
REGISTERED CHARITY NUMBER: 1154186

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
TENDER NURSING CARE

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

TENDER NURSING CARE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14

TENDER NURSING CARE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tender Nursing Care (TNC) is a small local Charity founded in 1979 by a local GP. Our primary objective is to provide quality care, mainly overnight, to people in our community with life limiting conditions in their own homes, and free at the point of delivery.

TNC is governed by a Board of Trustees and we deliver our care services through a small team of experienced and highly professional healthcare staff under the leadership of our Registered Manager, who reports to the Chairman of Trustees.

Our objective in 2020/21 remained to deliver high quality professional care and to deliver as many client visits in the year as our finances could support. During the year c. 50% of our total expenditure came from our local CCGs and Social Services; and we raised the other c.50% from our own sources.

The financial year 2020-21 presented unique challenges to TNC, operationally and financially, as a result of the effects of the Covid-19 pandemic.

The demand for our services from the local community continued to be high, and we have (yet again) been unable to admit a significant number of potential clients referred to us because we continue to operate at or near the limits of our currently fundable staff capacity levels. We have continued to raise with our local CCGs and Social Services the possibility of securing additional funding to help reduce the level of unsatisfied care demands from our local community. Unfortunately, we have not yet been able to secure any further sustainable funding from the NHS or Social Services, but we will continue to seek opportunities to make the case for increased government funding for TNC wherever the opportunity arises.

Our Registered Manager and dedicated staff have been faced with a demanding environment in which to provide care for our clients - early difficulties in acquiring PPE, the absence of some of the specialist community healthcare support we would normally receive, and other challenges - but have been able to maintain the highest standards of care for our clients notwithstanding all of this. Their professionalism and dedication have been exemplary. We have also been able to deliver client visits close to the level for which we had budgeted (a total of 1200 in the year), despite the challenges of the pandemic.

The biggest financial impact of the pandemic has been the complete loss of income we would normally have expected to receive from community fund-raising events. However, thanks to the continued generosity of local businesses and individuals, supplemented by UK Government Covid relief grants, we have been able to maintain our income at around the budgeted level.

The Trustees remain immensely grateful to all of those in our local community who support our work financially by raising funds for us, and to our Registered Manager and staff for all that they do for our clients and their families.

FINANCIAL REVIEW

Financial position

Funding included grants from the local Clinical Commissioning Groups amounting to £89,212, these arrangements are reviewed annually. In addition, TNC also receives funding for a specific service user under an arrangement originated via Social Services. Other funding comes from fund-raising activities, investments and where necessary from reserves. The investment powers, as specified in the Memorandum and Articles of Association, continue to be used and the Investment Policy/Strategy was revised in accordance with Charity Commission guidelines.

TENDER NURSING CARE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity, as specified in the Memorandum and Articles of Association, is to promote the relief of persons within the area of benefit (the City of Preston and the Boroughs of Chorley and South Ribble and surrounding districts) who are suffering from life-limiting conditions, by providing domiciliary care in addition to that provided by the NHS or Local authorities. The Charity provides free care at home, typically between the hours of 10.00pm/7.00am, with the object of preventing the relatives/friends who act as carers from becoming overtired and leading to an inability to continue to care for the patient during the day. By enabling more terminally ill patients to be cared for at home, there is a reduction in demand for hospital/hospice places. We also enable the wishes of so many terminally ill patients, to be cared for in their last days by their loved ones, to be met. There have been no changes in policy during the year ended 31 March 2020 and due regard has been paid by the Trustees to the guidance issued by the Charity Commission on public benefit.

Service

TNC is a Domiciliary Care Agency registered with the Charity Commission and regulated by the Care Quality Commission (CQC). The CQC made their last inspection in January/February 2016 and rated our service as 'Good'. The Trustees and Directors are ultimately responsible for TNC's services but the Registered Manager (who reports to the Chairman) is responsible for the day to day operation of the Charity's services.

TNC provides care for our service users using a small team of Registered Nurses and Health Care Assistants qualified to NVQ Level 2/3 in Care and our staff are allocated based on user's needs. All of our staff undergo continuous learning to ensure they maintain and enhance their skills as appropriate.

Potential service users are typically referred to TNC via Medical Practitioners/District Nurses or Hospitals or Hospices and from early 2018 we have also accepted a small number of direct referrals which have been assessed by our Registered Manager who is also a Registered Nurse. TNC typically provides care through overnight visits. The level of visits we can deliver is influenced by the number of referrals we receive and is also constrained by our budget and staffing levels. TNC operates a regime of quality assurance for our service users and their families which includes regular Quality of Service calls/visits by the Registered Manager and periodic Quality of Service visits by one of the Trustees who is a retired GP.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

TENDER NURSING CARE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

Reserves policy

Charities are required to hold reserves to ensure sustainability and that future costs can be met in the event of a decrease in incoming resources. The Trustees have a reserves policy of holding sufficient funds to cover costs for eighteen months, in the event that key funding ceased, allowing sufficient time to seek new income sources whilst allowing services and costs to continue. This would equate to around £200,000 - £300,000 depending on the level of activity from year to year. Due to a number of generous donations over the years, the Charity has reserves in line with the policy (see Balance Sheet funds) and has invested the majority of its funds in long-term investments to ensure a suitable return. The year end balance of cash held in shorter-term accounts amounted to £183,231 at the year end, just below the reserves target level.

The general fund balance is £250,000 after designating amount for subsidised visits as shown in the note to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

Major risks to which the Charity is exposed, as identified by the Directors, have been reviewed in accordance with Charity Commission Guidelines, Policies and systems have been established, where appropriate, to mitigate those risks. There were no serious incidents during the year under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08705807 (England and Wales)

Registered Charity number

1154186

Registered office

Ryan Medical Centre
St Mary's Road
Bamber Bridge
Preston
PR5 6TE

Trustees

Dr K A Bracewell
D G Clayton
Dr A H Allister
Ms S M Long (resigned 10.5.2021)
D J Sherliker
M A Dickinson
J E Wareing
Ms J E Bamber
Ms H A Bell

Company Secretary

D J Sherliker

TENDER NURSING CARE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter Buck
FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Approved by order of the board of trustees on 14/9/21 and signed on its behalf by:



M A Dickinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TENDER NURSING CARE**

Independent examiner's report to the trustees of Tender Nursing Care ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Buck
FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date: 14.9.2021

TENDER NURSING CARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,308	18,326
Charitable activities			
Provision of domiciliary care		89,212	85,694
Other trading activities	2	8,980	27,639
Investment income	3	26,168	27,861
Total		167,668	159,520
EXPENDITURE ON			
Raising funds		-	3,129
Charitable activities			
Provision of domiciliary care		181,284	164,965
Total		181,284	168,094
Net gains on investments		37,041	22,471
NET INCOME		23,425	13,897
RECONCILIATION OF FUNDS			
Total funds brought forward		984,659	970,762
TOTAL FUNDS CARRIED FORWARD		1,008,084	984,659

The notes form part of these financial statements

TENDER NURSING CARE

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Investments	7	829,339	792,298
CURRENT ASSETS			
Cash at bank		183,231	195,428
CREDITORS			
Amounts falling due within one year	8	(4,486)	(3,067)
NET CURRENT ASSETS		<u>178,745</u>	<u>192,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,008,084	984,659
NET ASSETS		<u>1,008,084</u>	<u>984,659</u>
FUNDS	9		
Unrestricted funds:			
General fund		250,000	250,000
Subsidised visits fund		758,084	734,659
		<u>1,008,084</u>	<u>984,659</u>
TOTAL FUNDS		<u>1,008,084</u>	<u>984,659</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

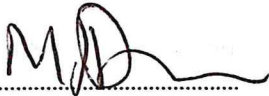
TENDER NURSING CARE

BALANCE SHEET - continued

31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/9/21 and were signed on its behalf by:



M A Dickinson - Trustee

The notes form part of these financial statements

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,830	20,955
Lottery	7,150	6,684
	<u>8,980</u>	<u>27,639</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividend income	24,340	25,583
Bank interest	1,828	2,278
	<u>26,168</u>	<u>27,861</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursing services	10	10
Management and administration	1	1
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,326
Charitable activities	
Provision of domiciliary care	85,694
Other trading activities	27,639
Investment income	27,861
Total	<u>159,520</u>
EXPENDITURE ON	
Raising funds	3,129
Charitable activities	
Provision of domiciliary care	164,965

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Total	168,094
Net gains on investments	22,471
NET INCOME	13,897
RECONCILIATION OF FUNDS	
Total funds brought forward	970,762
TOTAL FUNDS CARRIED FORWARD	984,659

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st April 2020	792,298
Additions	37,041
At 31st March 2021	829,339
NET BOOK VALUE	
At 31st March 2021	829,339
At 31st March 2020	792,298

All of the companies investment income arises from dividend distributions held in interest bearing accounts and a financial portfolio.

Historical cost at 31 March 2021 :- £626,105

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	3,316	1,897
Accrued expenses	1,170	1,170
	<u>4,486</u>	<u>3,067</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	250,000	23,425	(23,425)	250,000
Subsidised visits fund	734,659	-	23,425	758,084
	<u>984,659</u>	<u>23,425</u>	<u>-</u>	<u>1,008,084</u>
TOTAL FUNDS	<u>984,659</u>	<u>23,425</u>	<u>-</u>	<u>1,008,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	167,668	(181,284)	37,041	23,425
	<u>167,668</u>	<u>(181,284)</u>	<u>37,041</u>	<u>23,425</u>
TOTAL FUNDS	<u>167,668</u>	<u>(181,284)</u>	<u>37,041</u>	<u>23,425</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	970,762	13,897	(734,659)	250,000
Subsidised visits fund	-	-	734,659	734,659
	<u>970,762</u>	<u>13,897</u>	<u>-</u>	<u>984,659</u>
TOTAL FUNDS	<u>970,762</u>	<u>13,897</u>	<u>-</u>	<u>984,659</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	159,520	(168,094)	22,471	13,897
TOTAL FUNDS	<u>159,520</u>	<u>(168,094)</u>	<u>22,471</u>	<u>13,897</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	970,762	37,322	(758,084)	250,000
Subsidised visits fund	-	-	758,084	758,084
	<u>970,762</u>	<u>37,322</u>	<u>-</u>	<u>1,008,084</u>
TOTAL FUNDS	<u>970,762</u>	<u>37,322</u>	<u>-</u>	<u>1,008,084</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	327,188	(349,378)	59,512	37,322
TOTAL FUNDS	<u>327,188</u>	<u>(349,378)</u>	<u>59,512</u>	<u>37,322</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

11. SUBSIDISED VISIT FUNDS

The Subsidised visits fund is an unrestricted designated fund put aside in order to fund additional care visits each year over and above those visits funded by external bodies. Projections have been made that suggest this fund will subsidise around 200 additional visits each year over 13 years, depending on future income / costs levels and investment variables. This policy will be reviewed each year and the designated fund amended when necessary.