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REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SC040004

CONSOLIDATED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

GMP Audit Limited
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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a new strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTIVES AND ACTIVITIES – continued

Significant activities

In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2020. The report also draws attention to Buglife's activities away from England across the devolved administrations of the UK.

"Let's be clear: human activities are at the root of our descent towards chaos. But that means human action can help solve it. Making peace with nature is the defining task of the 21st century. It must be the top, top priority for everyone, everywhere."

In this context, the recovery from the pandemic is an opportunity. We can see rays of hope in the form of a vaccine. But there is no vaccine for the planet. Nature needs a bailout. In overcoming the pandemic, we can also avert climate cataclysm and restore our planet. This is an epic policy test. But ultimately this is a moral test."

Antonio Guterres, United Nations Director General, December 2020

1. 2020: a year like no other

Even in the midst of the nature and climate emergencies, and the grim realisation that the UN Decade on Biodiversity ended in 2020 with major failure against all its targets, it was another set of events that trumped all others during the year. Covid-19 ended or disrupted lives and livelihoods across UK and the World through much of the year, and the activities of charitable organisations like Buglife were far from immune.

Buglife reacted quickly to the worsening situation and to the Prime Minister's lockdown announcement on March 23rd. Our April 1st Board meeting was held on-line under rapidly implemented protocols while Buglife had already responded to the growing viral risk by prioritising care for its employees and volunteers. Offices were closed, clear guidance issued and systems were established to support homeworking with daily afternoon staff meetings (albeit with periods of respite), including a check on the health and well-being of everyone for whom we had responsibility. A full risk assessment was also carried out. On the positive side, we knew that our financial performance in 2019 had given us resilience to withstand some financial impact.

By the time of the June Board meeting, contingencies for safe working were already well established and remained in place for much of the year: staff continued to work from home with no face-to-face meetings while travel was also strictly controlled to comply with guidelines laid down across the separate UK governments. June also saw Buglife's first virtual AGM held effectively in the Chairman's home.

Some fieldwork went ahead when possible during the summer period when Covid pressures eased. Even then strict social distancing applied and permissions were required from the senior management team with details appraised carefully. Inevitably, project work was affected - for example on our Back-from-the-Brink projects - but mostly by delays that we expect to be resolved by project extensions rather than cancellations. The exact costs and impacts on these operations will only be realised completely once a full retrospective view is possible.

Despite difficult circumstances under 2020's Covid-19 lockdown, Buglife found some positive and innovative opportunities. With other expert conservation staff and policy makers furloughed from their professional roles, we launched a call for volunteers who could 'Furlough for Bugs'. By September, 17 such volunteers had collated 26 datasets to add to the Atlas of the National Biodiversity Network, produced an evidence discussion paper on light pollution, led a review of the ecological effects of muirburn and reviewed the invertebrates of springs and seepages. There was also work on reintroducing invertebrate species, the remote assessment of brownfields in the Thames Gateway, investigations of the market in non-native crayfish and some modernising of older publications, for example by updating logos. As with all our volunteer inputs, we were hugely grateful for this help with Buglife's work - which in this case also revealed something of willingness of professionals from other organisations to aid Buglife's mission.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTIVES AND ACTIVITIES - continued

Information gathered by Buglife through the year also provided powerful lessons learned from Covid-19 about ways of working. Online workshops and Board meetings were well received, for example, and will likely be a useful pointer for future working practice at a lower resource cost, reduced carbon cost and a gain in inclusivity. More substantially, Covid-19 has revealed to Buglife how people wish to see 'a green recovery' as we emerge from the pandemic. This includes learning the lessons of sustainable living, reducing the disruption of ecosystems or inappropriate wildlife trade that increases the risks of zoonotic disease, and safeguarding the invertebrate biodiversity that is often an important source of medical technology. Buglife is ready to step up to help on these fronts.

2. A new Buglife strategy: 2021-2030

A significant achievement under 2020's remote working protocols was the development, drafting and adoption of a new Buglife strategy for the period 2021-2030 - a critical decade in the renewed global effort to halt and reverse the decline in biodiversity. Buglife staff, Board members, volunteers and member organisations co-produced the new strategy in true charity style through a series of workshops, workstreams and consultations with partners.

Building on the previous 10-year strategy, the new version maintains Buglife's vision for "A wildlife-rich planet where other species thrive alongside people" and the mission "to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates".

The strategy recognises the intrinsic value of invertebrates, but also their inordinate value to human well-being for example through crop pollination and food production, nutrient cycles and soil formation, water purification, medicinal products, pivotal roles that support food webs and global biodiversity, as accurate indicators of environmental quality and as a source of cultural inspiration.

For all of these reasons, the new strategy seeks three central and societal outcomes in which i) there is room for invertebrates; ii) the world is safe for invertebrates and iii) we have friendlier relationships with invertebrates. In turn, these outcomes will be delivered through new initiatives and existing work which has been well covered in our previous annual reports. In combination, these are:

- 'No Insectinction' campaign: to highlight and reverse declines in insects.
- Important Invertebrate Areas: to map and protect the most important areas for threatened invertebrates.
- B-Lines: nationwide corridors containing stepping-stones of wildflower habitat to enable species to respond to climate change and reverse biodiversity decline.
- Urban Buzz: community engagement and local action to restore urban pollinator habitats.
- Peatland restoration: of large areas of degraded peat bog.
- Site protection: challenging inappropriate and damaging development.
- Pollinator and Freshwater strategies: the principles and actions to save and sustain important groups of invertebrates.

While setting Buglife's strategy for the next decade, delivery will come through shorter business plans of 2-3 years thus allowing flexible work priorities, tasks and targets in the face of post-Covid and post-Brexit uncertainty. The geographical focus will remain within the British Isles, but work will continue in the UK Overseas Territories, the European Union and Internationally.

Overall, the intention from this significant piece of work is to maintain and grow Buglife's profile, momentum and impact over the years ahead - building on the strength of our current position.

3. Other achievements during the year

Notwithstanding the restrictions on field access and contacts between people, Buglife continued during 2020 to pursue activities across all its key themes and all **four countries of the UK** in ways that were as close as possible to business as usual.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTIVES AND ACTIVITIES - continued

Under the theme of **mobilising, inspiring, enabling and persuading others**, a new innovation this year placed the emphasis on 'inspiration' when we partnered 'Luminar' to mount the international 'Bug Photography Awards' 2020. Over 5,000 images were submitted by adults and juniors competing for prizes totalling £23,000 in categories covering Arachnids, Beetles, Butterflies & Moths, Flies, Bees & Wasps, Aquatic Bugs and Slugs & Snails and more. Several Buglife personalities - including President Germaine Greer - were among the judges, while the astonishing array of leading images was covered by a range of media outlets including National Geographic and the Guardian.

During the year Buglife worked on 37 funded projects, spending £1,222,606 mainly on **practical conservation projects**. There were ten B-Lines projects and six other projects focussed on pollinators. Other work aimed to secure the conservation of Blue ground beetles (*Carabus intricatus*), Mud snails (*Omphiscola glabra*) and the Northern February red stonefly (*Brachytera putata*) and to further the beneficial management of key invertebrate habitats including farmland, chalk grassland, colliery spoil, ancient trees and peatlands. Projects also included work with Scottish Natural Heritage/NatureScot and Northern Ireland Environment Agency, biological audits and a review of the availability of DNA sequence data for UK invertebrates.

The mapping of Important Invertebrate Areas (IIA) continued through the year through GIS activities, collation of species data and virtual workshops - all culminating in 37 IIAs now mapped at fine-scale. Outreach included a presentation to the Association of Local Environmental Records Centres' (ALERC) online annual conference leading to partnerships with several of the representatives.

Our flagship 'B-Lines' project also made real progress - and was given a boost during the year by funding from both Defra and the Esmée Fairbairn Foundation. By July, the completed England B-Lines map received significant media attention, with articles in many of the major national newspapers both on-line and in-print, as well as in more local stories tailored to local environmental issues. Maps were completed for mainland Scotland and taken to consultation, too, following a series of on-line workshops that accelerated in August. Further reporting and engagement activities continued up to the year end, and a dedicated B-Lines fundraiser was recruited to develop applications, for example, to the Green Recovery Challenge Fund. New B-Lines delivery projects are in development in Cornwall, Devon, Shropshire, King's Lynn, London and through the 'Changing Chalk' project in the South Downs. Some of the latter project has involved developing partnerships with vineyards and other NGOs such as the National Trust. In Northern Ireland, other NGOs such as the National Trust and Ulster Wildlife Trust helped with developments in on-the-ground delivery of B-Lines across the country.

Our practical 'Back from the Brink' work alongside the six other conservation NGOs in the 'Rethink Nature' partnership was inevitably curtailed during the year. But that didn't prevent progress on other fronts as we developed funding bids for parallel projects in Scotland and Wales. In Scotland, the project application for 'Species on the Edge' was submitted to the National Lottery Heritage Fund on the 15th of November by NatureScot, who have agreed a cash contribution equating to approximately £1.2 million. In Wales, Natural Resources Wales agreed to lead 'Natur Am Byth' - Nature for Ever - with a similar funding commitment to their Scottish counterparts. The bid advanced rapidly towards the end of the year and is due for submission to the National Lottery Heritage Fund early in 2021.

The year's biggest action in **promoting the value of invertebrates and raising awareness** was in May's launch of our "No Insectinction" manifesto. The manifesto is a call for action that brings people and organisations together in a shared endeavour to heal our planet's life support system creating safe spaces and friendlier relationships with insects as emphasised in the new strategy.

Our campaign is clearly evidence-based, and during the year we contributed to a postnote on insect decline before taking part in a round table workshop alongside leading insect scientists at the Houses of Parliament Chaired by Baroness Young of Old Scone. Our position established a positive vision for the actions needed to reverse the current trend - but showed also our reach into government action.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES - continued

Further into the spirit of 'No Insectinction', Buglife was finally able to celebrate a major success of its awareness raising in the early part of the year when the Scottish Government rejected an application for a golf course on Coul Link that would have led to significant loss and damage to Loch Fleet SSSI, as well as the Dornoch Firth and Loch Fleet SPA/Ramsar sites with their nationally important sand dune ecosystems. The Government decision made clear the potential for significant impacts on invertebrates at the sites, especially the endemic Fonseca's seed-fly (*Botanophila fonsesai*). Our sustained campaigning had made clear its importance and localisation to the application area and surroundings.

In similar vein elsewhere, Buglife's campaign to protect the invertebrate-rich Swanscombe Peninsula from being turned into a theme park went from strength to strength. A petition gained over 13,000 signatures coupled with positive national press coverage. Buglife submitted a response to the statutory public consultation, coordinating positions with partners at the RSPB and Kent Wildlife Trust. A SSSI rationale document has been assembled and agreed with RSPB and KWT to submit to Natural England calling for fast-track for SSSI notification related to the site's outstanding interest.

Buglife's activities in **shaping the development of relevant legislation and policy** run wide across our portfolio of activities, and 2020 was again replete with examples. To gather evidence to aid the eventual roll out of Defra's new Environmental Land Management, in May Buglife launched the 'Landscapes for Wild Pollinators'. The survey - which led to large numbers of submissions, was the first stage of Buglife's Defra funded Test and Trial (T&T) project that ran throughout the year. Alongside other Defra funded T&T projects, our contribution will inform the replacement of the current agri-environment schemes. It has investigated the incentives, challenges and barriers to creating landscape scale wildflower-rich habitat for pollinators along B-Lines and within the new ELMs scheme. In addition to its clear practical value in shaping policy, this work illustrates how Buglife's capabilities and evidence are valued in Government.

Work on pesticides - intended to protect animals or crops but often resulting in serious collateral and unintended effects has been a prominent theme in our policy activity. On the back of renewed evidence showing their widespread occurrence in British rivers, we helped to establish a parliamentary petition seeking a ban on Imidacloprid and Fipronil flea treatments for pets. At the last count, it had 1700 signatures.

Earlier in the year, and also on pesticides, Buglife coordinated a letter signed by 28 other NGOs to Frans Timmermans (First Vice President of the European Commission) to support an EU Parliament motion to protect pollinators. We followed up with other activities through the year, for example a video conference with EU Cabinet member Lukas Visec to discuss reversing insect declines, underlining the implications of the current trends for pollination and pest control. We outlined how CAP proposals could be improved and the Biodiversity Strategy draft strengthened, while urging a pesticide reduction target of at least 30% by 2030.

Related work through the year saw us in the European courts on similar matters, and on June 3rd we were represented by our Dutch advocate (who also represents Greenpeace, PAN, and BeeLife) challenging Bayer in their attempt to overturn the 2013 EC restriction on neonicotinoids. The verdict is awaited.

This spread of work across the entire portfolio merely exemplifies our activity and, even in this extraordinary year, illustrates how our mission has been undaunted - to "stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTIVES AND ACTIVITIES - continued

4. Trustee recruitment

Given the scale of the challenge faced by Buglife, and our accelerating pace to address it, the Board decided to further strengthen and enlarge its Trustee body during 2020 to broaden skills, increase resilience and support the delivery of the new strategy. Following a competitive recruitment process, five new potential Trustees attended the December Board meeting as observers and we will seek formal ratification for their appointment at the June 2021 AGM after co-option at the March meeting (2021). They bring major capabilities to Buglife in entomological science, conservation insight, business management, strong links with the government and non-governmental environmental sector, public understanding of science and communications.

One of our longest-serving Trustees, Hien Luong, reached the end of a maximum allowable three terms as a Trustee during the year, and we thank him profoundly for his outstanding service to Buglife, particularly on financial matters. Mike McCarthy also stepped down from the Board during 2020 for personal reasons, and we thank him for the energy, passion and media insights he brought to Buglife.

In the latter half of 2020, Buglife initiated a process to replace the outgoing Chairman, Prof Steve Ormerod, who steps down from this position at the 2021 AGM at the end of his term.

5. Looking back and looking forward

On behalf of the Board, and in particular from Steve Ormerod reflecting at the end of his three years as Buglife Chair, we end this annual report with three resounding messages.

First, we give inordinate thanks to Matt Shardlow, and to the staff and volunteers who have kept Buglife in action during this year like no other. We recognise the personal challenges that the year has brought in so many ways: they only serve to magnify even more the power of Buglife's purpose, efforts and achievements during 2020.

Second, we reflect on what Covid-19 has taught us about our need for the natural world while revealing the dire consequences that arise when we mismanage it: the risk of zoonotic disease on the one hand versus the importance of nature as therapy, life-support and the basis of our well-being. Invertebrates sit at all key positions in this web that maintains us.

Third, we have now entered what could qualify as the most important decade in the history of our relationship with the natural world. Nature is in crisis, the climate is increasingly unstable, our exploitation of resources is unsustainable. Yet this UN decade of ecosystem restoration and recovery could stabilise our future by addressing these problems. Buglife must marshal all its strength and resources to play the pivotal part for which it was conceived - by saving the small things that run the planet.

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Oil beetles
- Leading or advising on conservation issues
- Exploring how to take invertebrate conservation forward in Australia
- Developing educational projects in schools.

We have had no regular volunteers, thousands of people who help with projects and hundreds who contribute biological records. During the year we received 440 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities then the income and corresponding costs would be £4,400

Buglife has 37 formal member organisations, all invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our Fundraising Policy, taking account of our experience. We do not use external fundraising organisations.

We continue to explore ways of increasing unrestricted funds to complement our very successful project application work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, and continuing to develop relationships with corporate donors. We reviewed the experience over the last 2-3 years and adjusted our assumptions for business planning purposes whilst continuing to support experimentation and efforts to increase and diversify the flow of income.

FINANCIAL REVIEW

Financial activity

Restricted funding increased by 1.33% to £777,091, the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £795,753. This was up on the previous year by 33.37% mainly due to the receipt of several legacies totalling £168,904 and unrestricted grants of £198,500.

Over the period total income exceeded total expenditure by £350,238.

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and have utilised Money Market deposits of varying fixed terms to ensure access to funds as projects roll out and the charity develops. Two further new investment accounts have been set up during the year.

Reserves policy and going concern

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2020, free reserves stood at £737,647, equating to approximately 10.0 months cover. The trustees view this to be an adequate position considering the current uncertainty with Covid-19.

Buglife has already secured a significant amount of income for our activities in 2021. Funding from individual donations contributions is on a strong upward trend. On predictions we expect a small deficit in 2021, although we are aiming to do better than that and bring in enough unrestricted income to enable us to build reserves and therefore the amount of project work we are able to deliver with restricted funding. Trustees are however mindful that the funding from government and business has been increasingly difficult. Trustees and the executive keep the charity's financial position under close review and are prepared to act to maintain reserves and/or reduce activities should this be necessary.

FUTURE PLANS

Buglife has produced a new strategy that runs from 2021 to 2030. It sets out a plan for increasing our capacity and delivering; but not exclusively, on working to save populations of bees and other pollinators and improve the conservation of freshwater life. A thread running through our plans are building partnerships and influencing others to make the societal change necessary to reverse the decline in biodiversity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008, 11 May 2013, 31 May 2014 and 30 May 2015. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines.

Trustees are appointed at the Annual General Meeting by ordinary resolution, but the board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment. Any trustee who is appointed at the 2008 AGM or thereafter will be eligible to serve no more than 10 years. He or she will subsequently be eligible for re-appointment following a break of at least one year, and may be co-opted by the Board at an earlier date if it is deemed necessary to retain his or her specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day to day management and administration of the trust to the Chief Executive Officer.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day to day management and administration of the trust to the Chief Executive Officer.

The President and Vice presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 37 company member organisations, all invertebrate specialist societies or nature conservation charities. Company members are entitled to attend Board meetings and vote at the AGM.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum.

The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

In 2015 we launched Buglife Services, a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

Pay policy for senior staff

Payment of staff is based on a point based system using Croner data it is linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4132695 (England and Wales)

Registered Charity numbers

1092293

Scottish Charity number

SC040004

Registered office

The Lindens
86 Lincoln Road
PETERBOROUGH
Cambridgeshire
PE1 2SN

Trustees

Professor Stephen Ormerod - Chairman
Christopher Spreadbury - Treasurer
Sarah Dawkins (appointed 29/3/2021)
Richard Forster
Rachel Hooper
Michael Johnston (appointed 29/3/2021)
Angus McCullough QC
Wendy Brooks (appointed 10/1/2020)
Richard Powell OBE (appointed 29/3/2021)
Eugenie Regan (appointed 29/3/2021)
Nina Seale (appointed 29/3/2021)
Julie Smith
Hayley Coristine
Hien Luong (resigned 19/10/2020)
Michael McCarthy (appointed 10/1/2020) (resigned 8/2/2021)

Auditors

GMP Audit Limited
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors

Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

President

Professor Germaine Greer

Vice Presidents

Nick Baker

Professor Edward O Wilson

Steve Backshall

Alan Stubbs

Maya Leonard

Gillian Burke

CEO

Matt Shardlow

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 June 2021 and signed on its behalf by:

Professor Stephen Ormerod - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2020 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006..

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMP Audit Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

26 July 2021

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	546,774	-	546,774	340,072
Charitable activities	6				
Practical Conservation		-	382,343	382,343	404,663
Education and Advocacy		-	124,536	124,536	166,671
Policy and Campaigning		-	26,798	26,798	16,604
Research, Survey & Advice		244,017	168,137	412,154	299,853
Fundraising		-	75,277	75,277	109,666
Income from other trading activities					
Trading Income		-	-	-	23,856
Investment income	5	4,962	-	4,962	2,124
Total		795,753	777,091	1,572,844	1,363,509
EXPENDITURE ON					
Raising funds	7	47,196	72,200	119,396	74,725
Charitable activities	8				
Practical Conservation		78,461	232,858	311,319	359,857
Education and Advocacy		91,762	124,978	216,740	229,660
Policy and Campaigning		171,826	23,152	194,978	144,545
Research, Survey & Advice		164,488	215,537	380,025	332,668
Fundraising		148	-	148	844
Expenditure from other trading activities					
Trading expenditure		-	-	-	22,420
Total		553,881	668,725	1,222,606	1,164,719
NET INCOME		241,872	108,366	350,238	198,790
RECONCILIATION OF FUNDS					
Total funds brought forward		496,438	115,044	611,482	412,692
TOTAL FUNDS CARRIED FORWARD		738,310	223,410	961,720	611,482

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST
COMPANY NUMBER 4132695

CONSOLIDATED BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	563	-	563	714
Investments	15	-	-	-	-
		563	-	563	714
CURRENT ASSETS					
Debtors	16	27,063	145,466	172,529	273,927
Cash at bank		833,362	195,469	1,028,831	632,732
		860,425	340,935	1,201,360	906,659
CREDITORS					
Amounts falling due within one year	17	(122,678)	(117,525)	(240,203)	(295,891)
NET CURRENT ASSETS		737,747	223,410	961,157	610,768
TOTAL ASSETS LESS CURRENT LIABILITIES		738,310	223,410	961,720	611,482
NET ASSETS		738,310	223,410	961,720	611,482
FUNDS	19				
Unrestricted funds				738,310	496,438
Restricted funds				223,410	115,044
TOTAL FUNDS				961,720	611,482

The Group and parent charitable company are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the parent charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Group and parent charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Group or charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2021 and were signed on its behalf by:

Professor Stephen Ormerod - Trustee

Christopher Spreadbury - Trustee

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST
COMPANY NUMBER 4132695

CHARITY BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	563	-	563	437
Investments	15	100	-	100	100
		663	-	663	537
CURRENT ASSETS					
Debtors	16	51,498	145,466	196,964	287,329
Cash at bank		804,669	195,469	1,000,138	613,680
		856,167	340,935	1,197,102	901,009
CREDITORS					
Amounts falling due within one year	17	(118,532)	(117,525)	(236,057)	(290,164)
NET CURRENT ASSETS		737,635	223,410	961,045	610,845
TOTAL ASSETS LESS CURRENT LIABILITIES		738,298	223,410	961,708	611,382
NET ASSETS		738,298	223,410	961,708	611,382
FUNDS	19				
Unrestricted funds				738,298	496,338
Restricted funds				223,410	115,044
TOTAL FUNDS				961,708	611,382

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CHARITY BALANCE SHEET - continued
31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2021 and were signed on its behalf by:

Professor Stephen Ormerod - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>391,917</u>	<u>(27,901)</u>
Net cash provided by/(used in) operating activities		<u>391,917</u>	<u>(27,901)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(780)	-
Sale of tangible fixed assets		-	-
Interest received		<u>4,962</u>	<u>2,124</u>
Net cash provided by investing activities		<u>4,182</u>	<u>2,124</u>
Change in cash and cash equivalents in the reporting period		396,099	(25,777)
Cash and cash equivalents at the beginning of the reporting period		<u>632,732</u>	<u>658,509</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,028,831</u></u>	<u><u>632,732</u></u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**
1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	<i>2019</i>
	£	<i>£</i>
Net income for the reporting period (as per the Statement of Financial Activities)	350,238	<i>198,790</i>
Adjustments for:		
Depreciation charges	931	<i>1,338</i>
Interest received	(4,962)	<i>(2,124)</i>
Decrease/(increase) in debtors	101,398	<i>(38,534)</i>
Decrease in creditors	(55,688)	<i>(187,371)</i>
Net cash provided by/(used in) operations	<u>391,917</u>	<i><u>(27,901)</u></i>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20	Cash flow	At 31/12/20
	£	£	£
Net cash			
Cash at bank	<u>632,732</u>	<u>396,099</u>	<u>1,028,831</u>
Total	<u>632,732</u>	<u>396,099</u>	<u>1,028,831</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Buglife Services Limited on a line by line basis. A summary of the Statement of Financial Activities and Income and Expenditure Account for the charity can be found in note 3.

Preparation of accounts on a going concern basis

The trustees reported a cash inflow of £396,099 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Government grants

Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

Support costs

The allocation of support and governance costs is based on the staff costs allocated to:

Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects

Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets

Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
2. ACCOUNTING POLICIES - continued
Operating leases

The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licensee.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services

Donated professional services have been assessed and valued in note 4 to the accounts.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. FINANCIAL ACTIVITIES OF THE CHARITY

	2020 £	2019 £
Total incoming resources	1,572,932	1,350,955
Total resources expended	(1,222,606)	(1,152,165)
Net movement in funds	350,326	198,790
Funds brought forward	611,382	412,592
Funds carried forward	961,708	611,382
Represented by:		
Unrestricted funds	738,298	496,338
Restricted funds	223,410	115,044
	961,708	611,382

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
4. DONATIONS AND LEGACIES

	2020	<i>2019</i>
	£	<i>£</i>
Donations	95,051	<i>127,151</i>
Legacies	168,904	<i>104,804</i>
Grants	198,500	<i>31,300</i>
Subscriptions	84,319	<i>76,817</i>
	<u>546,774</u>	<i><u>340,072</u></i>

Donated Services

Buglife obtains considerable support from volunteers. During the year we received 440 hours (2019 - 4,661) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £4,400 (2019 - £46,610).

5. INVESTMENT INCOME

	2020	<i>2019</i>
	£	<i>£</i>
Deposit account interest	<u>4,962</u>	<i><u>2,124</u></i>

6. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation £	Education and Advocacy £	Policy and Campaigning £
Grants	359,219	92,396	26,798
Donations	14,401	3,500	-
Consultancy	8,096	28,640	-
Other income	<u>627</u>	<u>-</u>	<u>-</u>
	<u>382,343</u>	<u>124,536</u>	<u>26,798</u>

	2020	<i>2019</i>
	£	<i>£</i>
Grants	84,084	<i>712,005</i>
Donations	-	<i>12,773</i>
Consultancy	84,053	<i>42,082</i>
Other income	<u>244,017</u>	<i><u>230,597</u></i>
	<u>412,154</u>	<i><u>997,457</u></i>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Growing Our Countries	39,190	25,675
B-Lines Farm Advisory	-	20,000
Putting Bugs on the Map	4,001	23,000
Neonicotinoids Campaign	2,000	-
B-Lines	-	25,000
Polli:Nation	-	197
Urban Buzz National	-	56,786
Postcode Lottery	-	77,500
Urban Buzz Wadebridge	-	6,889
Urban Buzz St Austell	-	11,475
Urban Buzz Truro	-	5,513
Urban Buzz Falmouth	-	6,627
East of England Bees	-	4,691
Urban Buzz Ipswich	-	23,369
Urban Buzz Leeds	-	35,195
Urban Buzz Leicester	-	24,725
Urban Buzz Bristol	-	24,736
Esmee Fairbairn Foundation B-Lines	60,000	-
Growing B-Lines Fundraiser	10,833	-
National Lottery Heritage Fund Covid-19 Fund	49,500	-
B From The Brink Narrow-headed Ant	-	2,000
Action for Northern Ireland's Invertebrates	35,055	40,226
Welsh Government	-	13,756
South Wales B-Lines	-	1,500
Blue Ground Beetle	13,964	13,870
West Glamorgan Pollinators & Freshwater	8,034	43,865
Resilient Gwent	8,882	2,307
Neath Port Talbot - BLines	8,477	-
Searching for Scabious	13,443	-
Cornwall Mud Smails	-	40,500
Urban Fringe Pollinators	-	5,532
LIFE Slamannan Bog Restoration Project	-	6,769
Marvellous Mud Smails	-	7,670
John Muir Pollinator Way - Phase 2	-	43,148
Bordered Brown Lacewing	-	6,015
Future Freshwater	5,823	3,082
Scotland's Buzzing	7,327	13,771
Spotting Pot Beetles	-	5,023
Garnocks Buzzing	5,684	14,007
West Lothian's Buzzing	24,376	17,490
Falkirk's Pollinator Way	-	(920)
Central Scotland B-Lines 2019	111,616	21,805
Falkirk Peatland Project	196,058	39,211
Cairngorms B-Lines	2,620	-
Scottish Beetles	4,127	-
Scottish Spiders	2,269	-
Northern February Red	2,680	-
	<u>615,959</u>	<u>712,005</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
7. RAISING FUNDS**Raising donations and legacies**

	2020	<i>2019</i>
	£	<i>£</i>
Staff costs	53,445	<i>75,493</i>
Other direct costs	65,951	<i>(768)</i>
	<u>119,396</u>	<i><u>74,725</u></i>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Practical Conservation	310,212	1,107	311,319
Education and Advocacy	216,003	737	216,740
Policy and Campaigning	194,390	588	194,978
Research, Survey & Advice	378,918	1,107	380,025
Fundraising	-	148	148
	<u>1,099,523</u>	<u>3,687</u>	<u>1,103,210</u>

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

9. SUPPORT COSTS

	General support costs £	Governance costs £	Totals £
Practical Conservation	(3,644)	4,751	1,107
Education and Advocacy	(2,430)	3,167	737
Policy and Campaigning	(1,945)	2,533	588
Research, Survey & Advice	(3,644)	4,751	1,107
Fundraising	(486)	634	148
	<u>(12,149)</u>	<u>15,836</u>	<u>3,687</u>

Activity	Basis of allocation
General support costs	Allocated on staff time
Governance costs	Allocated on staff time

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	<i>2019</i>
	£	<i>£</i>
Auditors' remuneration	6,790	<i>5,450</i>
Depreciation - owned assets	931	<i>673</i>
Other operating leases	<u>11,220</u>	<i><u>11,220</u></i>

11. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2019: £nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2019: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2019: £nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
12. STAFF COSTS

	2020	<i>2019</i>
	£	<i>£</i>
Wages and salaries	671,921	<i>617,484</i>
Social security costs	60,712	<i>53,813</i>
Pension costs	42,529	<i>37,328</i>
	<u>775,162</u>	<i><u>708,625</u></i>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 25 staff (2019: 26 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

The average monthly number of employees during the year was as follows:

	2020	<i>2019</i>
Conservation, education, policy and research	15	<i>14</i>
Fundraising	1	<i>1</i>
Administration	3	<i>3</i>
	<u>19</u>	<i><u>18</u></i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	<i>2019</i>
£60,001 - £70,000	<u>1</u>	<i><u>1</u></i>

Pension contributions on behalf on these staff members during the year were £5,374 (2019 £5,254)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Head of Finance, Facilities & Administration and Head of Human Resources. The total employee benefits of the key management personnel of the trust were £292,359 (2019: £285,064).

The key management personnel of the group comprise those of the Trust and the key management personnel of its wholly owned subsidiary Buglife Services Limited. The key management personnel of Buglife Services Limited is the Managing Director who is the Fundraising and Communications Director of the parent charity. The employee benefits of key management personnel for the group was therefore £292,359 (2019: £285,064).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
13. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	340,072	-	340,072
Charitable activities			
Practical Conservation	-	404,663	404,663
Education and Advocacy	-	166,671	166,671
Policy and Campaigning	-	16,604	16,604
Research, Survey & Advice	230,597	69,256	299,853
Fundraising	-	109,666	109,666
Income from other trading activities			
Fundraising	23,856	-	23,856
Investment income	<u>2,124</u>	<u>-</u>	<u>2,124</u>
Total	596,649	766,860	1,363,509
EXPENDITURE ON			
Raising funds	34,476	40,249	74,725
Charitable activities			
Practical Conservation	59,968	299,889	359,857
Education and Advocacy	69,756	159,904	229,660
Policy and Campaigning	128,791	15,754	144,545
Research, Survey & Advice	125,196	207,472	332,668
Fundraising	844	-	844
Expenditure from other trading activities			
Fundraising	22,420	-	22,420
Total	<u>441,451</u>	<u>723,268</u>	<u>1,164,719</u>
NET INCOME	155,198	43,592	198,790
RECONCILIATION OF FUNDS			
Total funds brought forward	341,240	71,452	412,692
TOTAL FUNDS CARRIED FORWARD	<u><u>496,438</u></u>	<u><u>115,044</u></u>	<u><u>611,482</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
14. TANGIBLE FIXED ASSETS

<i>Group</i>	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	3,621	66,390	70,011
Additions	-	780	780
Disposals	-	(62,601)	(62,601)
At 31 December 2020	3,621	4,569	8,190
DEPRECIATION			
At 1 January 2020	3,621	65,676	69,297
Charge for year	-	931	931
Eliminated on disposal	-	(62,601)	(62,601)
At 31 December 2020	3,621	4,006	7,627
NET BOOK VALUE			
At 31 December 2020	-	563	563
At 31 December 2019	-	714	714
<i>Charity</i>	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	3,621	64,395	68,016
Additions	-	2,775	2,775
Disposals	-	(60,606)	(60,606)
At 31 December 2020	3,621	6,564	10,185
DEPRECIATION			
At 1 January 2020	3,621	63,958	67,579
Charge for year	-	931	931
Eliminated on disposal	-	(58,888)	(58,888)
At 31 December 2020	3,621	6,001	9,622
NET BOOK VALUE			
At 31 December 2020	-	563	563
At 31 December 2019	-	437	437

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
15. FIXED ASSET INVESTMENTS**Charity**
 Shares in
 group
 undertaking
 £
MARKET VALUE
 At 1 January 2020 and
 31 December 2020
100**NET BOOK VALUE**

At 31 December 2020

100

At 31 December 2019

100

There were no investment assets outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The registered office of Buglife Services Limited is, 86 Lincoln Road, Peterborough, England, PE1 2SN.

The summary of turnover and expenditure of Buglife Services for 31 December 2020 is as follows:

	2020	<i>2019</i>
	£	£
Turnover	-	23,856
Cost of sales and administration costs	<u>88</u>	<u>(22,421)</u>
Net Profit	88	1,435
Amounts gift aided to the charity	<u>(88)</u>	<u>(1,435)</u>
Retained in subsidiary	<u>-</u>	<u>-</u>

The aggregate of assets and liabilities for Buglife Services for 31 December 2020 is as follows:

	2020	<i>2019</i>
	£	£
Fixed assets	-	277
Current assets	28,693	28,495
Current liabilities	<u>(28,593)</u>	<u>(28,672)</u>
Total net assets	<u>100</u>	<u>100</u>
Aggregate share capital and reserves	<u>100</u>	<u>100</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Group	£	£
Other debtors	167,721	269,713
Prepayments	4,808	<u>4,214</u>
	<u>172,529</u>	<u>273,927</u>
	2020	2019
Charity	£	£
Amounts owed by group undertakings	24,467	22,945
Other debtors	167,689	260,170
Prepayments	4,808	<u>4,214</u>
	<u>196,964</u>	<u>287,329</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Group	£	£
Trade creditors	65,212	35,556
Accruals and deferred income	150,683	234,446
Accrued expenses	24,308	<u>25,889</u>
	<u>240,203</u>	<u>295,891</u>
	2020	2019
Charity	£	£
Trade creditors	65,212	35,556
Accruals and deferred income	150,683	234,446
Accrued expenses	20,162	<u>20,162</u>
	<u>236,057</u>	<u>290,164</u>

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>5,610</u>	<u>5,610</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	496,438	241,872	738,310
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	5,591	-	5,591
Growing our Countries	1,853	5,420	7,273
Putting Bugs on the Map	3,000	69	3,069
Neonicotinoids	5,362	2,000	7,362
B-Lines	5,285	8,063	13,348
Bee Together	221	210	431
Esmee Fairbairn Foundation B-Lines	-	9,162	9,162
Growing B-Lines Fundraiser	-	(215)	(215)
Changing Chalk	-	(1,314)	(1,314)
Back From The Brink Narrow-headed Ant	2,030	(2,030)	-
Action For Northern Ireland's			
Invertebrates	1,411	(563)	848
Canvey Wick	1,384	(159)	1,225
Wrexham Industrial Estate Living Levels	-	481	481
Giving Nature a Home	-	2,561	2,561
Lord Mayor's Fund Cardiff	11,425	(7,000)	4,425
Blue Ground Beetle	-	(844)	(844)
West Glamorgan Pollinators & Freshwater	1,050	(1,050)	-
Neath Port Talbot Green Infrastructure	-	1,580	1,580
Rhos Pasture Project	977	(977)	-
Resilient Gwent	-	647	647
Neath Port Talbot - Blines	-	8,149	8,149
Searching for Scabious	-	2,236	2,236
South West Bees Project	327	-	327
Cornwall Mud Snails	8,000	(8,000)	-
Defra - ELMS	-	141	141
Farm Advice	-	200	200
Blue Ground Beetle - Devon	-	627	627
John Muir Pollinator Way Phase 2	9,272	(9,272)	-
Fantastic Freshwater	1,182	(351)	831
Scotland's Buzzing	1,178	(2,018)	(840)
Spotting Pot Beetles	270	(270)	-
Garnocks Buzzing	445	(2,239)	(1,794)
West Lothian's Buzzing	4,409	(3,484)	925
Falkirk's Pollinator Way	6,406	(2,040)	4,366
Central Scotland B-Lines 2019	3,379	(8,335)	(4,956)
Falkirk Peatland Project	30,587	108,648	139,235
SEAMS School Projects	-	7,306	7,306
Scottish Beetles	-	(38)	(38)
Scottish Spiders	-	(898)	(898)
Northern February Red	-	1,963	1,963
	115,044	108,366	223,410
TOTAL FUNDS	611,482	350,238	961,720

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	795,753	(553,881)	241,872
Restricted funds			
Growing our Countries	39,190	(33,770)	5,420
Putting Bugs on the Map	6,382	(6,313)	69
Neonicotinoids	2,000	-	2,000
B-Lines	8,063	-	8,063
Bee Together	1,710	(1,500)	210
Esmee Fairbairn Foundation B-Lines	60,000	(50,838)	9,162
Peterborough B-Lines	923	(923)	-
Growing B-Lines Fundraiser	10,833	(11,048)	(215)
Changing Chalk	28,158	(29,472)	(1,314)
BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates	5,085	(5,085)	-
Streaked Bombardier	1,120	(1,120)	-
National Lottery Heritage Fund Covid-19 Fund	49,500	(49,500)	-
Back From The Brink Narrow-headed Ant	-	(2,030)	(2,030)
Back From The Brink Colour in the Margins	5,360	(5,360)	-
Action For Northern Ireland's Invertebrates	35,055	(35,618)	(563)
Canvey Wick	497	(656)	(159)
Wrexham Industrial Estate Living Levels	9,226	(8,745)	481
Giving Nature a Home	12,062	(9,501)	2,561
Lord Mayor's Fund Cardiff	-	(7,000)	(7,000)
Blue Ground Beetle	13,964	(14,808)	(844)
West Glamorgan Pollinators & Freshwater	8,034	(9,084)	(1,050)
Neath Port Talbot Green Infrastructure	4,500	(2,920)	1,580
Rhos Pasture Project	8	(985)	(977)
Resilient Gwent	8,882	(8,235)	647
Neath Port Talbot Lost Peatlands	5,068	(5,068)	-
Cardiff Urban Greening	3,050	(3,050)	-
Neath Port Talbot - Blines	15,477	(7,328)	8,149
Searching for Scabious	13,443	(11,207)	2,236
Kent Wildlife Trust Local Places for Nature	6,704	(6,704)	-
Cornwall Mud Snails	-	(8,000)	(8,000)
Defra - ELMS	31,304	(31,163)	141
Farm Advice	200	-	200
National Trust Payments for Outcome	900	(900)	-
Blue Ground Beetle - Devon	627	-	627
Herefordshire Meadows Group	540	(540)	-
Slamannan Peatland Initiative	2,838	(2,838)	-
John Muir Pollinator Way Phase 2	-	(9,272)	(9,272)
Fantastic Freshwater	5,823	(6,174)	(351)
Scotland's Buzzing	7,327	(9,345)	(2,018)
Spotting Pot Beetles	-	(270)	(270)
Garnocks Buzzing	5,684	(7,923)	(2,239)
West Lothian's Buzzing	24,376	(27,860)	(3,484)
Falkirk's Pollinator Way	-	(2,040)	(2,040)
Central Scotland B-Lines 2019	112,616	(120,951)	(8,335)
Falkirk Peatland Project	196,058	(87,410)	108,648

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Cairngorms B-Lines	2,620	(2,620)	-
Hoverfly Citizens Science Survey	2,216	(2,216)	-
SEAMS School Projects	8,405	(1,099)	7,306
River Leven Invert Habitat & Corridor	1,872	(1,872)	-
Scottish Beetles	4,127	(4,165)	(38)
Scottish Spiders	2,269	(3,167)	(898)
Northern February Red	2,680	(717)	1,963
Pollinators Along The Tweed	10,315	(10,315)	-
	<u>777,091</u>	<u>(668,725)</u>	<u>108,366</u>
TOTAL FUNDS	<u>1,572,844</u>	<u>(1,222,606)</u>	<u>350,238</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020
19. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	341,240	155,198	496,438
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	5,143	448	5,591
Growing our Countries	-	1,853	1,853
Putting Bugs on the Map	-	3,000	3,000
Neonicotinoids	5,362	-	5,362
B-Lines	3,093	2,192	5,285
Bee Together	-	221	221
Back From The Brink Narrow-headed Ant	30	2,000	2,030
Action For Northern Ireland's			
Invertebrates	(4,496)	5,907	1,411
Canvey Wick	1,434	(50)	1,384
Wrexham Industrial Estate Living Levels	15	(15)	-
Lord Mayor's Fund Cardiff	11,425	-	11,425
Blue Ground Beetle	2,044	(2,044)	-
West Glamorgan Pollinators & Freshwater	-	1,050	1,050
Rhos Pasture Project	-	977	977
South West Bees Project	327	-	327
Cornwall Mud Snails	-	8,000	8,000
John Muir Pollinator Way Phase 2	14,459	(5,187)	9,272
Fantastic Freshwater	121	1,061	1,182
Scotland's Buzzing	1,149	29	1,178
Spotting Pot Beetles	686	(416)	270
Garnocks Buzzing	-	445	445
West Lothian's Buzzing	727	3,682	4,409
Falkirk's Pollinator Way	12,047	(5,641)	6,406
Central Scotland B-Lines 2019	-	3,379	3,379
Falkirk Peatland Project	-	30,587	30,587
Polli:Nation	1,203	(1,203)	-
Urban Buzz National	54,544	(54,544)	-
Urban Buzz Wadebridge	1,228	(1,228)	-
Urban Buzz St. Austell	2,198	(2,198)	-
Urban Buzz Truro	877	(877)	-
Urban Buzz Falmouth	1,014	(1,014)	-
Urban Buzz Ipswich	(27,217)	27,217	-
Urban Buzz Leeds	(111)	111	-
Urban Buzz Leicester	(1,369)	1,369	-
Urban Buzz Bristol	(30,018)	30,018	-
Welsh Government	1,232	(1,232)	-
South Wales B-Lines	(495)	495	-
Marvellous Mud Snails	(478)	478	-
Bordered Brown Lacewing	1,969	(1,969)	-
Bridgeness Biodiversity	3,309	(3,309)	-
	<u>71,452</u>	<u>43,592</u>	<u>115,044</u>
TOTAL FUNDS	<u>412,692</u>	<u>198,790</u>	<u>611,482</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,649	(441,451)	155,198
Restricted funds			
Ladybird Spider	448	-	448
Growing our Countries	25,675	(23,822)	1,853
Putting Bugs on the Map	23,000	(20,000)	3,000
B-Lines	27,705	(25,513)	2,192
Bee Together	2,565	(2,344)	221
Changing Chalk	158	(158)	-
BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates	3,990	(3,990)	-
Back From The Brink Narrow-headed Ant Action For Northern Ireland's Invertebrates	2,000	-	2,000
Canvey Wick	40,226	(34,319)	5,907
Wrexham Industrial Estate Living Levels	2,355	(2,405)	(50)
Giving Nature a Home	10,711	(10,726)	(15)
Blue Ground Beetle	11,865	(11,865)	-
West Glamorgan Pollinators & Freshwater	13,870	(15,914)	(2,044)
Rhos Pasture Project	43,865	(42,815)	1,050
Resilient Gwent	1,158	(181)	977
Cornwall Mud Snails	2,307	(2,307)	-
Defra - ELMS	40,500	(32,500)	8,000
National Trust Payments for Outcome	5,532	(5,532)	-
John Muir Pollinator Way Phase 2	300	(300)	-
Fantastic Freshwater	43,148	(48,335)	(5,187)
Scotland's Buzzing	3,082	(2,021)	1,061
Spotting Pot Beetles	13,851	(13,822)	29
Garnocks Buzzing	5,023	(5,439)	(416)
West Lothian's Buzzing	14,007	(13,562)	445
Falkirk's Pollinator Way	17,490	(13,808)	3,682
Central Scotland B-Lines 2019	(920)	(4,721)	(5,641)
Falkirk Peatland Project	21,805	(18,426)	3,379
Hoverfly Citizens Science Survey	39,211	(8,624)	30,587
B-Lines Farm Advisory	916	(916)	-
Polli:Nation	22,800	(22,800)	-
Urban Buzz National	197	(1,400)	(1,203)
Postcode Lottery	56,886	(111,430)	(54,544)
Urban Buzz Wadebridge	77,500	(77,500)	-
Urban Buzz St. Austell	6,889	(8,117)	(1,228)
Urban Buzz Truro	11,475	(13,673)	(2,198)
Urban Buzz Falmouth	5,513	(6,390)	(877)
East of England Bees	6,627	(7,641)	(1,014)
Urban Buzz Ipswich	4,691	(4,691)	-
Urban Buzz Leeds	32,746	(5,529)	27,217
Urban Buzz Leicester	35,220	(35,109)	111
Urban Buzz Bristol	24,725	(23,356)	1,369
Welsh Government	27,276	2,742	30,018
South Wales B-Lines	13,756	(14,988)	(1,232)
LIFE Slamannan Bog	1,500	(1,005)	495
	6,769	(6,769)	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**19. MOVEMENT IN FUNDS - continued**

Marvellous Mud Snails	7,670	(7,192)	478
Bordered Brown Lacewing	6,053	(8,022)	(1,969)
Bridgend Council	902	(902)	-
Cardiff Council	614	(614)	-
Wrexham Industrial Estate Living Landscapes	1,208	(1,208)	-
Bridgeness Biodiversity	-	(3,309)	(3,309)
	<u>766,860</u>	<u>(723,268)</u>	<u>43,592</u>
TOTAL FUNDS	<u>1,363,509</u>	<u>(1,164,719)</u>	<u>198,790</u>

Details of restricted funds**Biodiversity Action**

In 2020 Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the Invertebrate Taxonomic Group of the England Biodiversity Strategy. We represented Wildlife NGOs at a Defra Biodiversity Board meeting.

Ladybird Spider

This project is to conserve the rare and threatened Ladybird spider.

Growing our Countries

Support for Growing our Countries will enable us to be bigger and bolder in our work in Scotland, Wales and N Ireland; to build our presence and influence; to create new collaborations and partnerships for nature; to inform, inspire and engage more people; and to ensure that we can take effective action for invertebrates in the three countries. Supported by the John Ellerman Foundation.

Putting Bugs on the Map

An ambitious new project to identify and map the UK's most Important Invertebrate Areas, then inspire, inform and deliver real change on the ground for our most scarce and threatened invertebrates.

Neonicotinoids

The neonicotinoid campaign has been to suspend the use of these chemicals in plant protection products due to their harmful effects on wildlife, and to improve the pesticide regulation process to ensure proper testing and consideration of the effect on non-target invertebrate populations before licensing.

B-Lines

This project is to create lines of wildflowers across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding

Bee Together

This project aims to bring people together to help reverse the declines of wild bees and other pollinators through engagement, education and practical conservation work.

Esmee Fairbairn Foundation B-Lines

B-Lines aims to create a network of wildflower-rich habitats across the UK to restore and sustain healthy populations of pollinating insects. The project will also complete the UK B-Lines map and develop a strategic approach to B-Lines delivery.

Peterborough B-Lines

This project aims to reverse the serious decline in pollinator numbers by creating a network of wildflower pathways, linking together existing habitats in the city.

19. MOVEMENT IN FUNDS - continued

Growing B-Lines Fundraiser

Funding for a fundraiser to build funding partnerships in support of the Emse Fairbairn funded Growing B-Lines Project.

Changing Chalk

National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan

BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates

Natural England commissioned project to undertake a gap analysis of the 'Barcode for Life Data System' (BOLD) database for key English invertebrates and identify approaches to filling the current gap

Streaked Bombardier

Contract to deliver habitat monitoring and management at Streaked bombardier receptor sites.

National Lottery Heritage Fund Covid-19 Fund

NLHF Heritage Emergency Fund grant to mitigate impacts of Covid-19 on the organisation.

Back From The Brink Narrow-headed Ant

Part of the Back from the Brink initiative, this project will establish new populations of the Narrow-headed ant in South Devon, and provide opportunities for local communities to contribute to its conservation.

Back From The Brink Colour in the Margins

Contract to produce outreach materials and arable beetle species sheets and management guidance materials for the Plantlife-led BfTB Colour in the Margins project

Action For Northern Ireland's Invertebrates

Working closely with the NIEA to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Canvey Wick

Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

Wrexham Industrial Estate Living Levels

North Wales Wildlife Trust led project working with businesses on the WIE to enhance the site for wildlife and people. Buglife are delivering events, workshops and providing habitat management advice

Giving Nature a Home

RSPB Big Lottery funded project, Buglife Cymru and Cardiff Council are partners. The project engages with schools, community groups, allotment holders and many others to provide first hand encounters with wildlife. Buglife Cymru are delivering the Urban Buzz element of the project.

Lord Mayor's Fund Cardiff

This is not formally a project. Buglife and RSPB are the chosen charities for the Lord Mayor of Cardiff and numerous fundraising events have been carried out to support our work in Wales.

Blue Ground Beetle

NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

West Glamorgan Pollinators & Freshwater

Welsh Gov. funded project providing staff resources to develop projects in Wales along the themes of Pollinators and Freshwater.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. MOVEMENT IN FUNDS - continued

Neath Port Talbot Green Infrastructure

Working with NPT Council to support development of their Pollinator Plan

Rhos Pasture Project

Buglife were a partner in this Butterfly Conservation led project providing technical advice, input and attendance at events re. awareness raising of this important habitat.

Resilient Gwent

Delivery of the Colliery Spoil Invertebrates sub-project involving undertaking surveys, community engagement and awareness raising, delivering training and workshops

Neath Port Talbot Lost Peatlands

Undertaking survey work and report writing as part of NPT Council's Lost Peatlands Development Phase project.

Cardiff Urban Greening

Undertaking an overview of industrial/retail sites in Cardiff and identifying opportunities to enhance habitats/ deliver within the B-Lines network, and delivering 2 community (on-line) workshops.

Neath Port Talbot - Blines

Working with project partners and local communities to restore and connect pollinator habitat in NPT.

Searching for Scabious

Surveys across south Wales for Large and Small scabious mining bees, production of resources and on-line training.

Kent Wildlife Trust Local Places for Nature

Providing community groups with biodiversity advice and training on how to manage and enhance sites for wildlife.

South West Bees Project

The South West Bees Project focuses on bee conservation at a regional scale. The Project is working to improve the status of 23 of our most threatened wild bees in South West England - via survey and research, awareness raising, and practical conservation action.

Cornwall Mud Snails

Action to conserve Cornwall's population of the Pond mud snail.

Defra - ELMS

Buglife's Environment Land Management Test and Trial investigated the financial incentives required, and challenges to overcome, to deliver landscapes for wild pollinators through the new ELM schemes.

Farm Advice

Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

National Trust Payments for Outcome

This ELM T&T project worked with partners to produce a suite of outcome-based measures to deliver a wide range of public benefits as part of a whole farm approach.

Blue Ground Beetle - Devon

Action to conserve the Blue ground beetle in Devon. Supported by the Papillon Distillery.

19. MOVEMENT IN FUNDS - continued

Hereford's Meadows Group

Herefordshire Meadows Group contracted Buglife to help determine the methodology and guidance for bespoke bumblebee monitoring (simplified BeeWalk) and deliver online ID and survey training for their meadow makers.

Slamannan Peatland Initiative

Landscape scale raised bog initiative focussing on the Slamannan Plateau near Falkirk. The initiative is lead by Buglife on behalf of the Central Scotland Bog Forum.

John Muir Pollinator Way Phase 2

With funding from the Greggs Foundation and Scottish Government, Buglife have worked in partnership with CSGNt to transform habitat for pollinators at a number of sites along the route of the John Muir Way (sites previously identified in phase 1 of the project). Sites have been transformed with help from schools and local communities and with support from landowners.

Future Freshwater

Fantastic Freshwater is a NatureScot funded project that is promoting the importance of freshwater habitats for invertebrates and how to survey these habitats and identify species via training workshops.

Scotland's Buzzing

Scotland's Buzzing is a NatureScot funded project that is promoting the importance of local greenspace for pollinating insects to community gardens and landowners.

Spotting Pot Beetles

The Spotting Pot Beetles project, funded by NatureScot, has been raising awareness of rare Pot beetles in Scotland through workshops and public surveys.

Garnocks Buzzing

Funded through the Garnocks Connections Landscape Partnership and NatureScot, Garnocks Buzzing is a National Lottery Heritage Fund pollinator project delivering new meadow creation, species identification training and FIT count training within the Garnock Valley.

West Lothian's Buzzing

Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way

This project is transforming several parks across Falkirk (at sites identified through the John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council that is funded by the council, NatureScot and Falkirk Environment Trust.

Central Scotland B-Lines

This project (funded by the CSGNt and NatureScot) will work in partnership with biodiversity officers, park managers and others within four different local authority areas. We will work with landowners and local communities. This project will create 100 hectares of wildflower-rich habitats across 50 sites.

Falkirk Peatland Project

Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by SPEN (Scottish Power Energy Networks)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS – continued

Cairngorms B-Lines

Cairngorms National Park Authority commissioned Buglife to produce B-Lines map in the Park so we can identify important areas for pollinators and highlight opportunities for future projects and initiatives. We plan to use this information to target land managers, farmers and communities to restore, enhance and create flower rich and pollinator friendly habitats. Promoting the value of such habitat for pollinating insects across the Park.

Hoverfly Citizen Science Survey

Provide advice and expertise in the development of a Citizen Science survey focused on hoverflies in Scotland. Creating a printable and downloadable citizen science survey focused on hoverflies in Scotland to be used by volunteers.

SEAMS School Projects

Sustainability in Education and Agriculture Using Mixture (SEAMS) is the development and provision of targeted information resources for schools. Work of partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

River Leven Invert Habitat & Corridor

Report with advice about creating and managing habitat for pollinators, with different techniques and habitat types for the area along the River Leven, between Methil and Leven in Fife.

Scottish Beetles

Scottish Beetles is a NatureScot funded project that is promoting the importance of Scottish beetles and how to survey and identify species via training workshops.

Scottish Spiders

Scottish Spiders is a NatureScot funded project that is promoting the importance of Scottish spiders and how to survey and identify species via training workshops.

Northern February Red

Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red in the Cairngorms.

Pollinators Along The Tweed

Pollinators Along the Tweed is a National Lottery Heritage Funded project led by The Tweed Forum. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.