

BRIGHTON AND HOVE REFORM SYNAGOGUE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Charity Registration No. 1155461

BRIGHTON AND HOVE REFORM SYNAGOGUE

Council Report

For the Year Ended 31 March 2021

The Council present their Annual Report, together with the unaudited financial statements, for the year ended 31 March 2021.

Structure Governance and Management

The Synagogue became a Charitable Incorporated Organisation (CIO) on 13 July 2013. The Synagogue's new constitution as a CIO was registered by the Charity Commission on 24 January 2014.

The constitution determines the powers and activities of the Trustees, which it describes as members of the Council. It also sets out how the Trustees should be elected, and defines the duties of the Executive, which comprises the Honorary Officers. At every Annual General Meeting, all Trustees retire from office but are eligible for re-election. Any vacancies arising may be filled by the decision of the members at the Annual General Meeting. The Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee that has retired or been removed or as an additional Trustee, providing that the limit on number of Trustees set out in the Constitution is not breached.

The Council generally meets monthly and considers a large variety of issues related to the Synagogue's administration. Administrative tasks are generally delegated to members of the Synagogue staff, but they at all times act under Council instruction.

Objectives and Activities

Under the Constitution:

"The object of the CIO is to advance the Jewish religion, in particular, but not exclusively, by supporting and maintaining the Synagogue. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008."

In practice, this means that the Synagogue prioritises the following areas:

- Providing services for its members, including maintaining social/pastoral contact for those in need, providing religious services for lifecycle events and providing Jewish religious activities and services;
- Provision of a building in which religious, educational and charitable activities can take place;
- Provision of staff to organise and assist those activities, although the Synagogue is heavily dependent in all areas on the voluntary activities of its members; and
- Maintaining affiliations with a number of Jewish organisations including the Movement for Reform Judaism, the Jewish Joint Burial Society, the Community Security Trust and the Sussex Jewish Representative Council.

Achievements and Performance during the year

Adult membership was down 20 to 400 during the 2020 calendar year and child membership was down by 16 to 75. This demonstrates the impact of the closure of the Synagogue building, which was closed due to the pandemic throughout the financial year. During the year we gained 16 (2020 - 22) new adult members and lost 35 (2020 - 41), of which 20 (2019 - 16) were as a result of death and the others mostly moved away or lapsed membership for financial reasons. This was the second consecutive year in which we lost 20 adults overall, and we only fell below 500 adult members in 2011.

Rabbi Andrea made every effort to maintain contact with members during the shutdown. All services were conducted by Zoom conferencing, at which we soon became very proficient, and attendees were roughly equivalent to those we had seen in the Synagogue before lockdown. Rabbi also introduced services three times a day for a small group which gained attendees during the year. Nevertheless some former regular attendees did not take to the Zoom format, and it remains to be seen if they will return to services when the Synagogue reopens for live services in June.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (continued)
For the Year Ended 31 March 2021

Our numerous activity groups continued to cater for a growing number of requirements. We had members and others studying religious texts under the Rabbi on-line, the book-club continued, and the group learning to "leyn" (chant in Hebrew from the Torah scroll) also worked on-line. We were not able to provide teas for the elderly and most social events were impossible, but welfare activity continued by phone, and there were additional calls to members old and new. Our choir managed to sing at almost every service, although because of the audio characteristics of Zoom they found it was more satisfactory for everything to be sung solo using a much-expanded group of singers, up to a dozen on occasion. For the High Holydays a group of nine people went into the Synagogue, remaining socially distanced, and the Services were simultaneously streamed using some pre-recorded material. This lost the participatory benefits of Zoom, but allowed for a professional appearance to be given to the output for the nearly 500 people who watched at least part of the Services.

Our greatest achievement however was to keep the cheder (religion school) operating on-line and, with the active participation of parents, not too much time was lost. "Kuddle-up" for the youngest and cheder for school age children up to Bar/Batmitzvah age have both continued on-line, with a new additional monthly learning service for the Bnei Mitzvah students, who have also received one-to one support. We have a Youth Leader working in co-operation with RJ Netzer, RJ's youth group, who provided on-line youth activities for the 8-13 age group throughout the year. We also started a Membership Engagement Project in connection with Reform Judaism in January 2020.

Our office staff continued their work from home, which was generally satisfactory, although certain cheder staff were furloughed during mid-2020. Our bi-monthly magazine (Sha'are Shalom), and the colourful High Holy Day magazine appeared as usual. The Catering team managed to prepare three kiddushim during the year, delivered to homes by a team of volunteer drivers.

The Council continued to meet monthly on Zoom, but also found it necessary to arrange interim meetings, at first weekly and then less often, as we gained familiarity with the new normal. After a period of familiarisation, few problems arose.

Financial Review

Our total income in 2021, excluding legacies in both years, was £318,232 (2020: £325,588) down 2.2%. The decrease of £7,356 was down to two elements both related to the pandemic. Firstly subscription income was down £13,337 (2020: £1,813), and secondly all the activities relying on the use of the Synagogue building such as social events, room hire and ticket sales reduced to nil, although the associated costs also reduced by about £10,000. Funeral related income contributed an additional £13,354 in 2021, although this source of income does tend to vary substantially between years.

The net operating deficit, before the investment gains, was £27,646 (2020 : £23,566 surplus) or, on a consistent "repeatable" basis before those elements of income and cost which are one-off or uncontrollable (funerals, legacies and redevelopment costs), the operating deficit in 2021 was £63,861 (2020: £31,313 deficit). This consistent basis is what we use internally to track our activity and the two factors mentioned above, subscriptions and building-related events, were to blame.

The non-operating items were highly favourable in 2021 because of the huge bounce-back of investment valuations early in the year generating a gain of £148,851 compared with a loss of £105,957 in 2020. Legacies however were smaller but still significant at £11,719 (2020 : £72,254) for which the Council is extremely grateful.

Reserves

Cash balances increased this year by £23,573 to £95,832 (2020 : £72,259) because of the limited expenditure due to the Synagogue being closed during the most part of the year. Free (General) reserves after deduction of fixed assets yet to be depreciated have increased to £788,539 (2020: £668,229). The Council still considers that the Synagogue should retain cash reserves of at least £100,000 to cover emergencies and cushion against large swings and seasonality in income and expenditure, not least from unpredictable funerals and legacies which we have always experienced. We expect that our redevelopment project, which is still in the planning stage, will require us to spend some of these reserves but will eventually provide a cash benefit from reduced expenditures to aid recovery of our reserves.

BRIGHTON AND HOVE REFORM SYNAGOGUE

Council Report (continued) For the Year Ended 31 March 2021

Going Concern

The Trustees have considered the impact of the coronavirus pandemic, and the measures taken to contain it, on the synagogue and its ability to continue as a going concern. Although the ultimate impact cannot be reliably determined, the Synagogue was required to close as a result of containment measures and is now expected to reopen in June.

Due to the current situation, it is very difficult for the Trustees to form reliable estimates of forecast income and expenditure and some by its nature, such as legacies, is inherently uncertain. However, the Trustees have concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

The Coming Year

The Council have prepared a preliminary budget for 2022 and expects to incur a substantial operating deficit. We know that elements of our income such as legacies, funerals and investment performance are anyway uncertain, but of course the degree of unpredictability this year is quite exceptional. Hence the Council is unable to give better guidance on expectations for 2022.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion. We are constitutionally required to prioritise the provision of Jewish religious services, and the Council performs that duty through the employment of a Rabbi, the training of lay readers, and the provision of a large, beautiful and appropriate Sanctuary. In addition, in normal times the Council fulfils its duty for "other charitable activities" through active dedication to:

- Pastoral care, both to members and on occasion to other Jewish people in the Sussex area.
- Education both for adults and children in topics both specifically Jewish and of general Jewish interest; and
- Perpetuation of the Jewish community, fulfilled through fundraising as well as other social and pastoral activities. Our activities are popular amongst both members and other people in the community.

Honorary President: Michael Harris

Executive Council:

Chair	Sharon Rose
Vice Chair	Anthony Rosenfield
Vice Chair	Debra Goodman
Hon. Treasurer	Peter Vos
Hon. Secretary	Noah Gerstman

Other Council Members:

Roger Berlin
Suzanne Anderson (retired 6 September 2020)
Bryan Huberman
Jason Lever (retired 6 September 2020, reappointed 7 September 2020)
Michelle Kay

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2021

Legal and Administrative Information

The Synagogue is a CIO and is registered as a charity by the Charity Commission, number 1155461. The Synagogue before it became a CIO was registered as a charity number 1132661.

The Synagogue is a constituent member of Reform Judaism, which is also a registered charity. These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2015.

Risk Management

The Council considers that the Synagogue is becoming rather outdated and well-worn due to its age and is considering measures including redevelopment of the site to minimise this risk.

Fixed Assets

The movements in Fixed Assets during the year are set out in Note 10 of the financial statements.

Statement of the Council's Responsibilities

The Council are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council

Palmeira Avenue
Hove
East Sussex
BN3 3GE

Sharon Rose
Chair



Date:

24 JUNE 2021

BRIGHTON AND HOVE REFORM SYNAGOGUE
Independent Examiner's Report to the Members of
Brighton and Hove Synagogue

I report on the accounts of Brighton and Hove Reform Synagogue for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Synagogue's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Synagogue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Synagogue as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Matthews
(FCA, ICAEW)

On behalf of Moore Kingston Smith LLP
Chartered Accountants

Betchworth House
57 - 65 Station Road
Redhill
Surrey
RH1 1DL

Date: 24 June 2021

BRIGHTON AND HOVE REFORM SYNAGOGUE

Statement of Financial Activities For the Year Ended 31 March 2021

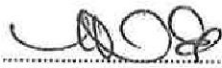
	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOME AND ENDOWMENTS					
Donations, gifts and legacies	2	22,448	2,974	25,422	101,003
Other Trading Activities					
Trading activities	3	56,260	1,384	57,644	38,549
Charitable Activities	4	141,002	84,114	225,116	231,760
Investment Income	5	21,769	-	21,769	26,530
Total Operating Income		<u>241,479</u>	<u>88,472</u>	<u>329,951</u>	<u>397,842</u>
EXPENDITURE					
Raising Funds					
Generating Voluntary Income		-	3,844	3,844	4,337
Goods sold and services provided		<u>433</u>	<u>-</u>	<u>433</u>	<u>1,606</u>
Total cost of raising funds	6	433	3,844	4,277	5,943
Charitable Activities	7	267,565	85,755	353,320	368,333
Total Operating Expenditure		<u>267,998</u>	<u>89,599</u>	<u>357,597</u>	<u>374,276</u>
Net Operating Income	9	(26,519)	(1,127)	(27,646)	23,566
Unrealised gains/(losses) on Investments		<u>148,851</u>	<u>-</u>	<u>148,851</u>	<u>(105,957)</u>
Net Movement in Funds		122,332	(1,127)	121,205	(82,391)
Total Funds Brought Forward		<u>831,587</u>	<u>98,354</u>	<u>929,941</u>	<u>1,012,332</u>
Total Funds Carried Forward		<u>953,919</u>	<u>97,227</u>	<u>1,051,146</u>	<u>929,941</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE

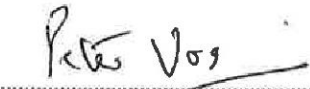
Balance Sheet As at 31 March 2021

	<u>Note</u>	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		165,380		163,358
Investments	11		<u>817,715</u>		<u>670,992</u>
			983,095		834,350
Current Assets					
Judaica Shop Stock		1,701		1,341	
Funeral Plots		372		558	
Debtors and Prepayments	12	17,036		63,571	
Cash at Bank and in Hand	13	<u>95,832</u>		<u>72,259</u>	
		114,941		137,729	
Current Liabilities					
Creditors: Amounts falling due within one year	14	<u>(46,890)</u>		<u>(42,138)</u>	
Net Current Assets			<u>68,051</u>		<u>95,591</u>
Total Net Assets			<u><u>1,051,146</u></u>		<u><u>929,941</u></u>
Accumulated Funds					
Restricted Funds	15		97,227		98,354
Unrestricted Funds - Designated		165,380		163,358	
Unrestricted Funds - General		<u>788,539</u>		<u>668,229</u>	
			<u>953,919</u>		<u>831,587</u>
	16		<u><u>1,051,146</u></u>		<u><u>929,941</u></u>

Approved by the Synagogue Council on 24 June 2021 and signed on its behalf by



Sharon Rose - Chair



Peter Vos - Treasurer

BRIGHTON AND HOVE REFORM SYNAGOGUE

Notes to the Financial Statements For the Year Ended 31 March 2021

1. Accounting Policies

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Synagogue is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

(b) Going concern

The Trustees have considered the impact of the coronavirus pandemic, and the measures taken to contain it, on the synagogue and its ability to continue as a going concern. Although the ultimate impact cannot be reliably determined, the Synagogue was required to close as a result of containment measures and is expected to reopen in June. The Trustees took steps to mitigate the impact of the closure, including the introduction of regular services conducted online, as discussed in more detail in the Trustees' Report.

Due to the current situation it is very difficult for the Trustees to form reliable estimates of forecast income and expenditure and some by its nature, such as legacies, is inherently uncertain. However, the Trustees have concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

(c) Subscriptions

Subscriptions due for the current year are included, after making allowance for any amounts that are unlikely to be collected.

(d) Donations, legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

(e) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. The financial statements distinguish between the following subheadings:

Cost of raising funds

This category includes all expenditure relating to the cost of goods sold and services provided, along with the cost of generating voluntary income.

Cost of charitable activities

This category includes all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

(f) Restricted and unrestricted funds

The accounts distinguish between restricted and unrestricted funds. The former are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Synagogue for expenditure or appropriation to reserves for internally designated purposes. The same basis is used for accounting for income in each of these funds.

(g) Designated funds

The Designated Fund relates to the costs involved with the purchase and depreciation of tangible fixed assets.

(h) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

1. Accounting policies (continued)

(i) Burial plots

As in previous years, no depletion provision is considered necessary by the Board in respect of land used for burial.

(j) Stock

Stock is valued at the lower of cost and net realisable value.

(k) Tangible fixed assets

Tangible fixed assets of more than £100 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold Property	- nil
Fixtures and Fittings	- 25% per annum on a reducing basis
Office and Computer Equipment	- 33% per annum on a reducing basis

The Board have reviewed tangible assets, which comprise land, buildings, fixtures and fittings.

Where the Board consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation has been charged. The Board have and will continue to carry out annual reviews of impairment.

(l) Fixed asset investments

The Synagogue owns 100% of the issued share capital of BHRS Development Limited and BHRS Residential Limited. These investments are held at cost.

Other investments are held at fair value.

(m) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

(n) Government grant income

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the Synagogue recognises the associated costs for which the grant is intended to compensate. This includes £12,585 of Government assistance under the Coronavirus Job Retention Scheme (CJRS) relating to staff who were furloughed due to Covid-19.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

1. Accounting policies (continued)

(n) Pensions

The Synagogue operates a defined contribution scheme for the benefit of the Rabbi. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

(o) Cash flow statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

2. Voluntary income - donations and gifts:

Year to 31 March 2021

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Legacies	11,719	-	11,719
Kol Nidre Building Appeal	3,885	-	3,885
Donations	3,411	-	3,411
Yahrzeit	2,983	-	2,983
Renewal Fund (Representative Council)	-	2,460	2,460
Welfare Fund Donations	-	489	489
Memorial Board	450	-	450
Prayer Book Fund	-	25	25
Youth Fund	-	-	-
	<u>22,448</u>	<u>2,974</u>	<u>25,422</u>

Year to 31 March 2020

Legacies	72,254	-	72,254
Donations	16,432	-	16,432
Kol Nidre Building Appeal	4,215	-	4,215
Yahrzeit	2,978	-	2,978
Renewal Fund (Representative Council)	-	2,791	2,791
Prayer Book Fund	-	1,319	1,319
Welfare Fund Donations	-	851	851
Memorial Board	150	-	150
Youth Fund	-	13	13
	<u>96,029</u>	<u>4,974</u>	<u>101,003</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

3. Trading Activities:

Year to 31 March 2021	Unrestricted Funds £	Restricted Funds £	Total £
Non-Member Funerals	41,566	-	41,566
Government grant income	12,585	-	12,585
Security Fund	-	1,204	1,204
Judaica Shop Sales	1,184	-	1,184
Adverts & New Year Greetings	825	-	825
Catering team, Seder and Functions	285	-	285
Board of Deputies	-	180	180
Hall Hire (including students)	(105)	-	(105)
High Holyday Tickets	(80)	-	(80)
Seder tickets	-	-	-
Wedding Charges	-	-	-
	<u>56,260</u>	<u>1,384</u>	<u>57,644</u>

Year to 31 March 2020

Non-Member Funerals	20,575	-	20,575
Hall Hire (including students)	7,453	-	7,453
Catering team, Seder and Functions	2,644	-	2,644
Seder tickets	1,948	-	1,948
High Holyday Tickets	1,655	-	1,655
Adverts & New Year Greetings	1,405	-	1,405
Security Fund	-	1,276	1,276
Judaica Shop Sales	873	-	873
Wedding Charges	450	-	450
Board of Deputies	-	270	270
	<u>37,003</u>	<u>1,546</u>	<u>38,549</u>

4. Incoming Resources from Charitable Activities

Year to 31 March 2021	Unrestricted Funds £	Restricted Funds £	Total £
Subscriptions	117,621	-	117,621
Income from Members for Funerals	-	60,022	60,022
Jewish Joint Burial Society	-	24,092	24,092
Income Tax Recoverable on Subscriptions and Donations	17,946	-	17,946
Religion Classes	3,635	-	3,635
Stone Settings	1,800	-	1,800
	<u>141,002</u>	<u>84,114</u>	<u>225,116</u>

Year to 31 March 2020

Subscriptions	129,740	-	129,740
Income from Members for Funerals	-	41,365	41,365
Jewish Joint Burial Society	-	27,851	27,851
Income Tax Recoverable on Subscriptions and Donations	19,164	-	19,164
Religion Classes	11,190	-	11,190
Stone Settings	2,450	-	2,450
	<u>162,544</u>	<u>69,216</u>	<u>231,760</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

5. Investment income

Year to 31 March 2021	Unrestricted Funds £	Restricted Funds £	Total £
Interest on Deposits	80	-	80
Dividends Received	21,689	-	21,689
	<u>21,769</u>	<u>-</u>	<u>21,769</u>
Year to 31 March 2020			
Interest on Deposits	249	-	249
Dividends Received	26,281	-	26,281
	<u>26,530</u>	<u>-</u>	<u>26,530</u>

6. Raising funds

Year ended 31 March 2021	Unrestricted Funds £	Restricted Funds £	Total £
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,460	2,460
Security Fund	-	1,204	1,204
Board of Deputies	-	180	180
Fundraising: Costs of goods sold and services provided			
Judaica Shop	433	-	433
	<u>433</u>	<u>3,844</u>	<u>4,277</u>
Year ended 31 March 2020			
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,791	2,791
Security Fund	-	1,276	1,276
Board of Deputies	-	270	270
Fundraising: Costs of goods sold and services provided			
Catering team, Seder and Functions	856	-	856
Judaica Shop	750	-	750
	<u>1,606</u>	<u>4,337</u>	<u>5,943</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021
(Continued)

7. Expended charitable activities

Year to 31 March 2021	Unrestricted Funds £	Restricted Funds £	Total £
Costs directly related to activities:-			
Administration, Cheder and Welfare Costs	85,450	-	85,450
Funeral Costs	17,259	60,467	77,726
Rabbinic Costs and Expenses	68,608	-	68,608
Jewish Joint Burial Society	-	25,258	25,258
Movement for Reform Judaism Affiliation	24,366	-	24,366
Education	3,256	-	3,256
Kiddush & Chagim Costs	1,452	-	1,452
Youth Fund	-	30	30
	<u>200,391</u>	<u>85,755</u>	<u>286,146</u>
Support costs allocated to activities:-			
Caretaker Costs	11,081	-	11,081
Insurances	9,620	-	9,620
Repairs and Maintenance	7,737	-	7,737
Accountancy	6,780	-	6,780
Lighting and Heating	4,804	-	4,804
Telephone	4,533	-	4,533
Legal and Professional	4,212	-	4,212
Water Rates	3,960	-	3,960
Printing, Stationery and Advertising	3,661	-	3,661
Computer Costs	3,090	-	3,090
Sundry Resources Expended	2,833	-	2,833
Investment Management Fees	2,241	-	2,241
Depreciation	1,861	-	1,861
Credit Card Charges	750	-	750
Travel Expenses	11	-	11
	<u>67,174</u>	<u>-</u>	<u>67,174</u>
	<u>267,565</u>	<u>85,755</u>	<u>353,320</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021
(Continued)

7. Expended charitable activities (continued)

Year to 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	66,973	-	66,973
Administration, Cheder and Welfare Costs	66,694	-	66,694
Funeral Costs	10,289	44,970	55,259
Jewish Joint Burial Society	-	25,840	25,840
Movement for Reform Judaism Affiliation	24,366	-	24,366
Education	9,770	-	9,770
Kiddush & Chagim Costs	3,126	-	3,126
Langdon Foundation appeal	1,845	-	1,845
Welfare Assistance	-	190	190
Youth Fund	-	119	119
	<u>183,063</u>	<u>71,119</u>	<u>254,182</u>
Support costs allocated to activities:-			
Redevelopment Fees	28,517	-	28,517
Caretaker Costs	23,620	-	23,620
Insurances	8,904	-	8,904
Lighting and Heating	9,930	-	9,930
Accountancy	6,240	-	6,240
Repairs and Maintenance	5,346	-	5,346
Sundry Resources Expended	5,713	-	5,713
Printing, Stationery and Advertising	4,445	-	4,445
Computer Costs	5,696	-	5,696
Investment Management Fees	3,013	-	3,013
Telephone	4,764	-	4,764
Water Rates	3,157	-	3,157
Legal and Professional	2,737	-	2,737
Credit Card Charges	1,097	-	1,097
Depreciation	786	-	786
Travel Expenses	186	-	186
	<u>114,151</u>	<u>-</u>	<u>114,151</u>
	<u>297,214</u>	<u>71,119</u>	<u>368,333</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

8. Staff costs

	<u>2021</u>	<u>2020</u>
	£	£
Salaries	134,234	144,417
Social security costs	5,996	7,743
Pension and life insurance costs	5,677	4,826
Redundancy costs	19,022	-
	<u>164,929</u>	<u>156,986</u>

The average numbers of full time equivalent staff employed during the year was 4 (2020: 4). The key management personnel of the Synagogue are the Trustees and the Rabbi.

During the year, the Trustees received remuneration of £nil (2020: £nil) and were not reimbursed any expenses.

During the year, the Rabbi received remuneration of £61,793 (2020: £60,310) and was reimbursed £210 (2020: £302) of expenses.

During the year, one employee received emoluments within the range of £60,000 to £69,999 (2020: one employee).

The redundancy payment of £19,022 (2020 - £nil) relates to one staff redundancy made in the year. This amount is being paid monthly and at the balance sheet date £11,094 (2020 - £nil) is outstanding in relation to this.

9. Net operating income

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging: Independent Examiner's fee	<u>6,780</u>	<u>6,240</u>

During the year, the Synagogue also incurred fees of £nil (2020: £nil) in respect of tax advisory services and £nil (2020: £234) in respect of other advice from the Independent Examiner.

10. Tangible fixed assets

	<u>Freehold Land and Buildings</u>	<u>Fixtures and Fittings</u>	<u>Office and Computer Equipment</u>	<u>Total</u>
Cost	£	£	£	£
At 1 April 2020	161,281	75,032	13,504	249,817
Additions	-	-	3,883	3,883
At 31 March 2021	<u>161,281</u>	<u>75,032</u>	<u>17,387</u>	<u>253,700</u>
Depreciation				
At 1 April 2020	-	73,523	12,936	86,459
Charge for Year	-	377	1,484	1,861
At 31 March 2021	<u>-</u>	<u>73,900</u>	<u>14,420</u>	<u>88,320</u>
Net book value at				
31 March 2021	<u>161,281</u>	<u>1,132</u>	<u>2,967</u>	<u>165,380</u>
31 March 2020	<u>161,281</u>	<u>1,509</u>	<u>568</u>	<u>163,358</u>

11. Fixed asset investments

	<u>Investment in subsidiaries</u>	<u>Other investments</u>	<u>Total</u>
Cost or market value	£	£	£
At 1 April 2020	2	670,990	670,992
Disposal at cost	-	(2,128)	(2,128)
Unrealised fair value gains	-	148,851	148,851
At 31 March 2021	<u>2</u>	<u>817,713</u>	<u>817,715</u>
Net book value at			
31 March 2021	<u>2</u>	<u>817,713</u>	<u>817,715</u>
31 March 2020	<u>2</u>	<u>670,990</u>	<u>670,992</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

11. Fixed asset investments (continued)

Details of the Synagogue's dormant subsidiaries as at 31 March 2021 were as follows:

Name of undertaking	Class of shares held	% Held Direct	Capital & Reserves £	Profit for the year £	Principal activity
BHRS Development Limited	Ordinary £1 shares	100	1	-	Dormant
BHRS Residential Limited	Ordinary £1 shares	100	1	-	Dormant

The companies are both registered in England and Wales and have their Registered Office address as the Synagogue.

12. Debtors and prepayments

	<u>2021</u> £	<u>2020</u> £
Other debtors	12,122	18,012
Prepayments	4,914	10,559
Accrued Income	-	35,000
	<u>17,036</u>	<u>63,571</u>

13. Cash at bank and in hand

Unrestricted Funds £	Restricted Funds £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
-	95,832	95,832	72,259

14. Creditors: Amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Other creditors and accruals	44,456	39,037
Deferred income	-	194
Social security and other taxes	2,434	2,907
	<u>46,890</u>	<u>42,138</u>

Deferred income represents fundraising income received during the year for events taking place post year end.

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Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

15. Restricted funds	1 April 2020	Incoming	Outgoing	31 March 2021
	£	£	£	£
Funeral Expenses Fund	30,420	60,022	60,467	29,975
Jewish Joint Burial Society	28,608	24,092	25,258	27,442
Prayer Book Fund	12,937	25	-	12,962
Youth Fund	9,342	-	30	9,312
Fit Out Fund	8,901	-	-	8,901
Welfare Fund	6,368	489	-	6,857
Scroll Repair Fund	1,778	-	-	1,778
Renewal Fund (Representative Council)	-	2,460	2,460	-
Security Fund	-	1,204	1,204	-
Board of Deputies	-	180	180	-
	<u>98,354</u>	<u>88,472</u>	<u>89,599</u>	<u>97,227</u>

The Funeral Expenses Fund was set up to cover the costs of members' funerals.

The Jewish Joint Burial Society is a central fund to which contributions are made towards the cost of members' funerals. Peter Vos is a Trustee of this charity as well as being a member of the Synagogue's Executive.

The Youth Fund was set up to assist with the costs of youth activities, mostly in connection with Reform Jewish Youth.

The Scroll Repair Fund was set up for the upkeep of the scrolls.

The Prayer Book Fund was set up for the maintenance and replacement of the stock of liturgical books.

The Welfare Fund was set up for donations given for a welfare purpose, mostly by the Rabbi.

The Renewal Fund is for contributions to the Sussex Jewish Representative Council.

The Security Fund is for contributions towards the Community Security Trust (CST), which is responsible for the Synagogue's Security.

The Board of Deputies Fund is for contributions towards the representative body of the Jewish community in the UK.

The Fit Out Fund is for contributions towards the new Synagogue's fit out.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2021 (Continued)

16. Analysis of Net Assets between funds

	Tangible Fixed Assets £ (Note 10)	Investments £ (Note 11)	Cash at Bank and in hand £ (Note 13)	Other Net Assets/ (Liabilities) £	Total £
Restricted Funds	-	-	95,832	1,395	97,227
Unrestricted Funds					
General	-	817,715	-	(29,176)	788,539
Designated	<u>165,380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,380</u>
Net Assets	<u>165,380</u>	<u>817,715</u>	<u>95,832</u>	<u>(27,781)</u>	<u>1,051,146</u>

17. Operating leases

At 31 March 2021, Brighton & Hove Reform Synagogue was committed to make the following payments under non-cancellable operating leases:

	<u>2021</u> £	<u>2020</u> £
Due within 1 year	786	786
Within two to five years	<u>1,376</u>	<u>2,162</u>
	<u>2,162</u>	<u>2,948</u>

The amount charged to the SOFA in respect of operating leases for the year amounted to £786 (2020: £950).

18. Related party transactions

There have been no related party transactions during the year that require disclosure in the financial statements.