

REGISTERED CHARITY NUMBER: 1133840

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1133840

Principal address

The Rectory
86 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AY

Trustees

Reverend L Proudlove
T Chambers (resigned 15th March 2020)
J Hill
A Place
C Lane
H Walters
J Langheld
R Ottway
S Wheaton
M Bestwick (resigned 14th October 2020)
B Clarke
M Crew
A Ferraro
B Hayman
M Townshend (resigned 14th October 2020)
A Cudmore
C Elliott
P Rhodes
N Sutcliffe
C Voce
C Hutchings (appointed 14th October 2020)

Incumbent
Curate
Church Warden
Church Warden
PCC Treasurer
PCC Secretary
Deanery Representative
Deanery Representative
Deanery Representative
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member

Independent Examiner

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

NatWest Bank plc
Rectory Road
West Bridgford
Nottingham

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

Significant activities

Significant activities of the organisation include:

Regular public worship open to all.

The provision of sacred space for prayer and contemplation.

Teaching Christianity through sermons, courses and small groups.

The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.

Promoting an inclusive mission through the provision of activities to all groups represented in the parish.

Supporting other charities in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the organisation are:

The expansion of the work that the church performs with children and young people through the continued funding of a Families Worker.

Continuing to cater for the senior members of the congregation.

Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.

Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.

Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2020 St Giles received gross income of £228,461, which was a decrease of approximately £64,000 on the amount received in the previous year (£292,861). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. All income streams have seen a reduction compared to 2019 as a result of the COVID-19 pandemic, and the resultant impact that this has had on church activities.

Total expenditure in 2020 reduced by approximately £52,000 from the previous year to £228,427, giving a net surplus for the year of £34 (2019: £12,703 surplus). Staff costs and general church running costs have both reduced due to St Giles' Youth Worker post being vacant since March 2020, and a reduction in church activities.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:



Reverend L Proudlove – Trustee

Date: 13th October 2021.

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages five to thirteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: 9 November 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and Legacies | 2 | 194,542 | - | - | 194,542 | 219,734 |
| Charitable Activities | 3 | 31,757 | - | - | 31,757 | 73,083 |
| Investments | 4 | 136 | - | - | 136 | 44 |
| Other income | | 2,026 | - | - | 2,026 | - |
| Total | | 228,461 | - | - | 228,461 | 292,861 |
| EXPENDITURE ON | | | | | | |
| Diocesan Parish Share | | 123,500 | - | - | 123,500 | 123,500 |
| Staff Costs | 7 | 36,586 | - | - | 36,586 | 59,023 |
| Charitable Donations | | 11,343 | - | - | 11,343 | 11,338 |
| Cottage Costs | | 1,699 | - | - | 1,699 | 2,026 |
| Hall Cleaning & Running Costs | | 3,136 | - | - | 3,136 | 6,883 |
| Clergy Expenses | | 1,640 | - | - | 1,640 | 1,249 |
| Church Running Costs | | 26,945 | - | - | 26,945 | 27,656 |
| Church and Yard Maintenance | | 5,249 | - | - | 5,249 | 6,363 |
| Junior/Youth Church | | 2,537 | - | - | 2,537 | 5,964 |
| Senior Activities | | 8 | - | - | 8 | 399 |
| Administrative Costs | | 4,384 | - | - | 4,384 | 8,306 |
| Miscellaneous expenses | | 5,547 | - | - | 5,547 | 21,598 |
| Depreciation | | 589 | - | 5,264 | 5,853 | 5,853 |
| Total expenditure | | 223,163 | - | 5,264 | 228,427 | 280,158 |
| NET INCOME/(EXPENDITURE) | | 5,298 | - | (5,264) | 34 | 12,703 |
| TRANSFERS BETWEEN FUNDS | | (18,610) | - | 18,610 | - | - |
| NET MOVEMENT IN FUNDS | | (13,312) | - | 13,346 | 34 | 12,703 |
| RECONCILIATION OF FUNDS | | | | | | |
| Funds brought forward | | 35,038 | 40,000 | 19,196 | 94,234 | 81,531 |
| Total funds carried forward | | 21,726 | 40,000 | 32,542 | 94,268 | 94,234 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD


BALANCE SHEET AT 31 DECEMBER 2020

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 8 | - | - | 18,425 | 18,425 | 24,278 |
| CURRENT ASSETS | | | | | | |
| Debtors: amounts falling due within one year | 9 | 7,982 | - | - | 7,982 | 12,875 |
| Investments | 10 | - | 26,085 | - | 26,085 | 25,949 |
| Cash at bank | | 26,283 | 13,915 | 14,117 | 54,315 | 58,722 |
| LIABILITIES | | | | | | |
| Creditors: amounts falling due within one year | 11 | (12,539) | - | - | (12,539) | (27,590) |
| NET CURRENT ASSETS | | 21,726 | 40,000 | 14,117 | 75,843 | 69,956 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 21,726 | 40,000 | 32,542 | 94,268 | 94,234 |
| NET ASSETS | | 21,726 | 40,000 | 32,542 | 94,268 | 94,234 |
| TOTAL FUNDS | | 21,726 | 40,000 | 32,542 | 94,268 | 94,234 |

The financial statements were approved by the Board of Trustees on by:

13th Oct 20

and were signed on its behalf



 Reverend L Proudlove – Trustee



 C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Fixtures and fittings | - 10% - 15% on cost |
| Computer equipment | - 15% - 33% on cost |

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

| | 31.12.20 | 31.12.19 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Planned giving | 141,919 | 147,338 |
| Gift aid tax recoverable | 31,222 | 31,784 |
| Donations | 17,501 | 26,965 |
| Collections | 3,900 | 13,647 |
| | 194,542 | 219,734 |

3. CHARITABLE ACTIVITIES

| | 31.12.20 | 31.12.19 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Cottage letting | 17,278 | 19,274 |
| Church and church hall lettings | 5,464 | 17,580 |
| Wedding and funeral fees | 4,480 | 11,110 |
| Other income | 4,535 | 25,119 |
| | 31,757 | 73,083 |

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2020 income received was £4,817 (2019 - £13,956) with costs of £338 (2019 - £10,097), however there was also a £7,251 cost accrual release in 2019 following the final calculation of fees payable to the Diocese in relation to 2017 and 2018 ceremonies.

Other income in 2019 included £12,530 in relation to monies received ahead of a mission trip during the year to Zambia. There was a corresponding cost of £14,255 in relation to this trip which was included within Miscellaneous expenses.

4. INVESTMENTS

| | 31.12.20 | 31.12.19 |
|--------------------------|----------|----------|
| | £ | £ |
| Deposit account interest | 136 | 44 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2020 nor for the year ended 31 December 2019. Expenses have been paid to L Proudlove and T Chambers in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

| | 31.12.20 | 31.12.19 |
|-----------------------------|----------|----------|
| | £ | £ |
| Independent examination fee | 654 | 654 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. STAFF COSTS

| | 31.12.20 | 31.12.19 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Wages and salaries | 31,017 | 49,307 |
| Pension costs | 1,549 | 2,228 |
| Music Directors (Self-employed) | 4,020 | 7,488 |
| | 36,586 | 59,023 |

During the year the PCC paid a part-time administrator, a youth worker (until March 2020), a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2019 – 3).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings | Computer equipment | Total |
|----------------------------|--------------------------------------|-------------------------------|---------------|
| | £ | £ | £ |
| COST | | | |
| At 1 January 2020 | 6,615 | 40,527 | 47,142 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 December 2020 | 6,615 | 40,527 | 47,142 |
| DEPRECIATION | | | |
| At 1 January 2020 | 6,026 | 16,838 | 22,864 |
| Charge for year | 589 | 5,264 | 5,853 |
| Disposals | - | - | - |
| At 31 December 2020 | 6,615 | 22,102 | 28,717 |
| NET BOOK VALUE | | | |
| At 31 December 2020 | - | 18,425 | 18,425 |
| At 31 December 2019 | 589 | 23,689 | 24,278 |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 | 31.12.19 |
|---|-----------------|-----------------|
| | £ | £ |
| Giftaid refund due on donations received | 7,482 | 12,375 |
| Amounts prepaid in respect of Church Weekend Away | 500 | 500 |
| | 7,982 | 12,875 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. CURRENT ASSET INVESTMENTS

| | 31.12.20 | 31.12.19 |
|----------------------------------|-----------------|-----------------|
| | £ | £ |
| Cash held for investments | 26,085 | 25,949 |
| Fair value at 1 January | 25,949 | 25,905 |
| Addition/(withdrawal) | 136 | 44 |
| Fair value at 31 December | 26,085 | 25,949 |

11. LIABILITIES

| | 31.12.20 | 31.12.19 |
|--|-----------------|-----------------|
| | £ | £ |
| Parish shares/Fees due to Southwell & Nottingham Diocese | - | 16,250 |
| Amounts to be paid to mission partners | 9,200 | 9,400 |
| Other creditors | 3,339 | 1,940 |
| | 12,539 | 27,590 |

12. MOVEMENTS IN FUNDS

Year ended December 2020:

| | 01.01.20 | Net movement in funds | Transfers between funds | 31.12.20 |
|---------------------------|-----------------|------------------------------|--------------------------------|-----------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| General Fund | 35,038 | 5,298 | (18,610) | 21,726 |
| Designated Funds | | | | |
| Seniors Ministry Fund | - | - | - | - |
| Parish Reserves Fund | 40,000 | - | - | 40,000 |
| Restricted Funds | | | | |
| Ministry and Mission Fund | - | - | - | - |
| Hardship Fund | 3,332 | - | - | 3,332 |
| Fabric Fund | 10,785 | - | - | 10,785 |
| St Giles Members' Fund | 5,079 | (5,264) | 18,610 | 18,425 |
| TOTAL FUNDS | 94,234 | 34 | - | 94,268 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted Funds | | | |
| General Fund | 228,461 | 223,163 | 5,298 |
| Designated Funds | | | |
| Seniors Ministry Fund | - | - | - |
| Restricted Funds | | | |
| Ministry and Mission Fund | - | - | - |
| Hardship Fund | - | - | - |
| Fabric Fund | - | - | - |
| St Giles Members' Fund | - | 5,264 | (5,264) |
| TOTAL FUNDS | 228,461 | 228,427 | 34 |

Year ended December 2019:

| | 01.01.19 £ | Net movement in funds £ | Transfers between funds £ | 31.12.19 £ |
|---------------------------|---------------|----------------------------------|------------------------------------|---------------|
| Unrestricted Funds | | | | |
| General Fund | 26,459 | 8,579 | - | 35,038 |
| Designated Funds | | | | |
| Seniors Ministry Fund | 145 | (145) | - | - |
| Parish Reserves Fund | 40,000 | - | - | 40,000 |
| Restricted Funds | | | | |
| Ministry and Mission Fund | - | - | - | - |
| Hardship Fund | 3,995 | (663) | - | 3,332 |
| Fabric Fund | - | 10,785 | - | 10,785 |
| St Giles Members' Fund | 10,932 | (5,853) | - | 5,079 |
| TOTAL FUNDS | 81,531 | 12,703 | - | 94,234 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted Funds | | | |
| General Fund | 278,529 | 269,950 | 8,579 |
| Designated Funds | | | |
| Seniors Ministry Fund | - | 145 | (145) |
| Restricted Funds | | | |
| Ministry and Mission Fund | - | - | - |
| Hardship Fund | 680 | 1,343 | (663) |
| Fabric Fund | 13,652 | 2,867 | 10,785 |
| St Giles Members' Fund | - | 5,853 | (5,853) |
| TOTAL FUNDS | 292,861 | 280,158 | 12,703 |

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

This fund is used for the benefit of the elderly members of the Church.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

| | £ |
|------------------------------------|---------------|
| Christian Aid | 4,180 |
| The Friary, West Bridgford | 2,765 |
| Rafiki Thabo Foundation | 2,815 |
| Friends International | 3,063 |
| Nottinghamshire Clergy Widows fund | 400 |
| | 13,223 |

Of the above £9,400 had been accrued at the 2019 year end.

In addition to the donations noted above, St Giles has made an accrual of £9,200 at the 2020 year end in line with a commitment made by the PCC to make donations of £2,250 to each of its four mission partners from the surplus income generated through the year, as well as £200 to the Nottinghamshire Clergy Widows fund.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2020.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,549 (2019 - £2,228).