

COMPANY REGISTRATION NUMBER: 06053326  
CHARITY REGISTRATION NUMBER: 1121596

**Exeter City Community Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 January 2021**

**ELLIOTT BUNKER LTD**  
Chartered accountants & statutory auditor  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

# **Exeter City Community Trust**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 January 2021**

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# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 January 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Exeter City Community Trust
<b>Charity registration number</b>	1121596
<b>Company registration number</b>	06053326
<b>Principal office and registered office</b>	St James Park Stadium Way Exeter Devon EX4 6PX UK

#### **The trustees**

D C Coard	(Resigned 15 September 2020)
G J Cridland	(Resigned 15 September 2020)
C J Gill	(Resigned 15 September 2020)
C Hill	(Resigned 20 May 2020)
J A Hodgkins	
N Murray	(Resigned 20 May 2020)
J Tagg	
M J Weiler	(Resigned 20 May 2020)
A I Richards	(Appointed 17 November 2020)
M L Davey	(Appointed 17 November 2020)
B H Hayes	(Appointed 26 January 2021)
D G Kirk	(Appointed 26 January 2021)
P J Goodes	
R Morshead	
E A Davis	
R W Marsh	

**Company secretary** R Knight

**Auditor** Elliott Bunker Ltd  
Chartered accountants & statutory auditor  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

**Chief executive officer** J Vittles

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2021**

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#### **Structure, governance and management**

##### **Governing document**

Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on January 26, 2017.

##### **Appointment of trustees**

The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association. Under the terms of a Service Level Agreement with Exeter City A.F.C. Limited that company is entitled to nominate a minimum of two trustees to serve on the board.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

##### **Risk management**

The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

# **Exeter City Community Trust**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2021**

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## **Objectives and activities**

The objectives of the charity are to assist in the social and physical education of children, young people and adults of all ages within Exeter and its surrounding area, through sports related activities, including football. Since the name change in 2017, we have been looking to position ourselves as a leading health and well-being charity in the South West and all of our activities look to help us achieve that objective.

The charity contributes to the community through the provision of sports-related programmes focused on social inclusion, education, health and well-being.

The charity utilises its local and national partners' resources to help design and deliver programmes which create opportunities for all participants.

The trustees are aware of their obligation to make provision for the less advantaged for whom funding is a major issue. Accordingly, the charity targets those who are perceived as socially excluded from mainstream provision by offering specially developed programmes which are accessible and affordable.

The charity ensures opportunities to participate will be open to all, regardless of age, ability, gender, race, sexual orientation or religion.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

## **Activities and achieving objectives**

The charity develops links with the community by inspiring people to become involved in four major areas of work:

- Multi-Sports Development and Participation - engaging people in a range of sporting opportunities;
- Education - encouraging lifelong learning through innovative educational courses;
- Health - tackling issues to improve health and well-being; and
- Social Inclusion - providing opportunities for excluded young people in deprived communities and those with special needs.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2021**

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#### **Achievements and performance**

##### **Covid-19**

The outbreak of the coronavirus (Covid-19) pandemic in early 2020 - and subsequent lockdown in March of that year - had a significant impact on the charity, our associated stakeholders, and the community that we support.

During the pandemic, most of the charity's income-generating activity was cancelled or postponed. These activities included:

Exeter City Women (training and games suspended)

Futsal Academy

Girls' Development Centre

Girls' Wildcats (Exeter and Taunton)

Junior and adult disability sessions

Junior Grecians events

Man v Fat

Masters Football

Matchday activities

PL Kicks (all locations)

Positive Prospects

Sporting Memories (all locations)

Taunton Development Centre

Tiny Tots (all locations)

Twinning Project

Veterans All Signs Café

Walking Football (all locations)

In light of these cancellations and postponements, services were rapidly evolved in line with government guidelines, as our team stepped up to support those in the community who needed them most.

Since March 2020, we have been supporting vulnerable members of the community with collections of food and deliveries of urgent medication, as well as working with over a thousand people to reduce loneliness and isolation.

Throughout the pandemic, we have ensured that the monitoring of the Charity's cash flow has been a priority and we have been very grateful to the government for its furlough scheme and also the continuing support of the EFL Trust, the Premier League Charitable Fund, Wellbeing Exeter and our other sponsors and project funding bodies.

Despite the setbacks and uncertainties, the Charity remains in good financial shape and will be able to continue supporting our local community as we emerge from the pandemic and from the second week in September 2021, we will see the last of our courses to return back in action.

##### **Pandemic Response (a brief overview)**

When Exeter went into lockdown, we rapidly evolved our services to meet the needs of the local community, notably becoming a key partner of Exeter Community Wellbeing Campaign - a response service developed by Exeter City Council to support older and vulnerable people who were in urgent need and had been isolated due to coronavirus.

Throughout lockdown, members of our staff collected and delivered shopping, prescriptions and emergency

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# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2021**

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food parcels to people in need across the city every day, whilst services were also offered to support schools who remained open for the children of keyworkers,

With the shift to homeworking/schooling, several services and activities were adapted for participants online, including the 'Take 5' virtual race and the Virtual half marathon, whilst we also supported and promoted the EFL's Fit Fans online campaign, as well as developing a weekly virtual football training course for our Tiny Tots participants - Tots Live.

Additional grant funding from the English Football League Trust (EFLT) and the government's Department for Digital, Culture, Media, and Sport saw the launch of 'Let's Tackle Loneliness Together,' which delivered befriending phone calls, online social groups and virtual events, a pen-pal scheme, social action from young people taking part in NCS, and socially distanced 'garden gate' conversations.

As we traversed through the various iterations of lockdown, our portfolio of activities and events were continually assessed for delivery. Events such as the Exeter Half Marathon and Granite Way run were examples of mass participation exercises that were postponed indefinitely due to the level of risk, but others returned in a safe and socially distanced fashion at intervals throughout the period.

Even within this context, families at risk of going hungry were supported through the distribution of food parcels handed out at Premier League Kicks sessions, and young people attending sessions in Beacon Heath, Exwick, St Thomas and Wonford were offered the free food gift packs, the contents of which had been donated by the Rediscover Church.

In total over £70,000 of food and other supplies were distributed between March 2020 and June 2021 and in recognition of this - and our wider community work throughout the pandemic - the Charity was acknowledged publicly for our efforts when volunteers, staff, trustees and programme participants were invited to meet with the Prince of Wales and Duchess of Cornwall during their visit to Exeter in July 2021.

#### **Multi-Sports Development and Participation**

This section of the charity works to encourage children of all ages between three and eighteen to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments across Devon and Somerset. These sessions help to improve motivation, co-ordination, health and confidence. Projects include children's holiday clubs - both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and satellite clubs for secondary schools and community groups.

Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for three to six-year-olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 5-14s), inter- and intra-school/club tournaments and multi-sport courses. We have a primary school sports programme funded by the Premier League (called PL Primary Stars) which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills

Whilst many of these programmes were paused due to Covid-19, we continued to work with primary and secondary schools throughout the lockdown period by delivering virtual sessions where applicable. We also supported local schools with face-to-face sessions for children of keyworkers and vulnerable students through our work with the Ted Wragg Trust. One of the key priorities was - and continues to be - the provision of programmes that support the curriculum; particularly related to PE, maths, English and PSHE.

#### **MAN V FAT**

The Man V Fat programme was recognised with a nomination for a national award. The team which runs the programme were shortlisted as partner of the year in the Man V Fat awards, which took place in February 2021. Additionally, Mark Cordell was nominated as facilitator of the year for his role in supporting the programme's

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2021**

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participants. Although we did not win the coveted award, we were delighted to have been nominated, particularly following such a challenging year.

#### **ECFC Women**

The Charity continues to successfully provide a pathway for female players into local college football academies, university teams and women's clubs. The Girls Development Centre remains central to this process, whilst introducing a women's development team playing in the Devon Women's League further develops a pathway to the main Exeter City Women's side.

Despite the challenges of Covid-19, the 2020/21 season marked a successful campaign for the women's team, both on and off the pitch. New management duo, Abbie Britton and Aaron Wakley, led the side to victory in the Devon Cup, whilst the voluntary work of David Gribble has vastly increased the exposure of the team across social media.

This, in conjunction with the work of our Business Development Manager, Stacey Hedge, has led to all of the team finding individual sponsorship ahead of the 2021/22 season, whilst the support of Travis Perkins has enabled us to obtain a new goal analysis camera, which will be used to analyse training and performance.

Travis Perkins will also sponsor a new match day programme for the team, which will help us to enhance the supporter experience for the growing fanbase.

The team has also been further supported by two donations of £10K from Richard Pym, the Chairman of the ECFC Club Board and grandson of former ECFC, Bolton, and England goalkeeper, Dick Pym.

#### **Education**

Our education programmes for young people and adults aim to develop and support individuals by providing a positive educational journey. Projects delivered include a Futsal Academy which offers Level 2 Certificates & Level 3 BTEC Diplomas for 16-19-year-olds, functional and life skills courses and a Foundation degree (FdA) in Football Coaching and Development delivered in partnership and registered with Exeter College.

Other Education & Football Development programmes are run at Teignmouth Community School and King's College Taunton (14-19 age group). We also run a traineeship programme called Train to Succeed for the unemployed/NEET (16-18 and 19-24 age groups) which up-skill young people with employability skills to enable them to become work-ready.

The period of this report has also seen us launch new programmes that are designed to help people develop their digital skills and improve job prospects, as the economy continues to be hit by the coronavirus pandemic.

Train To Succeed is a 12-week education and training programme with work experience at its core focus for 19 to 24-year-olds. It is built on helping young people become ready for the world of work or further education. It includes a work experience placement of minimum of 70 hours designed to give participants the confidence to succeed in employment.

The Positive Prospects employability programme helps people of all abilities, aged over 40, who are looking to get back into the workplace. It offers people support to develop skills, whether that is improving computer knowledge or building confidence, to help find a job. This programme has been funded by the European Social Fund.

Make It Click offers a range of free digital training options, designed to help you upskill and improve your employment prospects, which you can complete in your own time at home. It is being delivered through the Good Things Foundation and has been funded by Google.org - the philanthropic arm of the tech company.

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# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2021**

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Whilst the pandemic has hit hard, our adaptation to the circumstances has seen us enhance our networks and relationships with Job Centre Plus, CoLab, Exeter Works, and Careers South West, which has been particularly helpful in dealing with the needs of the 19-24 age-group and the provision of pathways to employment.

#### **NCS**

Our NCS (National Citizen Service) Programme, is underpinned by the core principles of Social Mixing, Challenge, Increased Responsibility and Making a difference in order to add value to CVs and any future university UCAS applications and to boost confidence for the transition to adulthood and post-GCSE plans.

NCS in 2020 was hugely affected by Covid-19 and the traditional NCS programmes including residentials were cancelled. After several requests for change and conversations within the network, DCMS eventually decided to fund a 'keep doing good' (KDG) programme which focused on volunteering in the Community. With over 350 young people signed up to our original NCS programme we communicated this opportunity and unfortunately it wasn't of interest to most young people as well as Covid-19 anxiety.

Delivering a 'KDG' to 10 young people which had a big impact on finance. The 10 young people were really engaged and ended up delivering some valuable volunteering hours to local charities. We submitted our sunk costs for the season which enabled us to keep our core team in place for future programmes.

A residential programme for the Autumn became non-residential. With the likelihood of further lockdowns and uncertainty around Covid-19 we quickly managed to work with Exeter College to start discussion around College NCS programmes. These programmes were a huge success and were delivered to more than 200 college students who gained valuable skills, delivered social action, and more importantly had FUN.

As well as the College programmes, 50 young people were recruited to take part in our standard Autumn programme in October half-term. This again was a huge success and put us in the top two local NCS delivery partners in the southwest in relation to sign ups and completions.

As COVID cases were continuing to rise our health and safety plans as well as managing risk was under constant review. This was rewarded when our health and safety visit was rated as the best in the southwest and suggested as best practice. With the delivery of these programmes and several cost components submitted we were able to keep the NCS staff team in place to plan for summer 2021.

#### **Community Engagement, Health and Social Inclusion**

We continue to work on our core aims of improving health and wellbeing within our community by tackling health issues through improved knowledge and understanding. Activities that have re-emerged from lockdown include after-school and curriculum health-awareness sessions, multiple running clubs for all abilities, over-35s Masters football and four over-55s walking football hubs.

#### **Running**

We have also re-launched a number of mass-participation running events - a half marathon, The Granite Way run and a 5K Santa run. The marathon event also intends to include a 2-mile children's running challenge covering the last two miles of the course.

The aforementioned 'Take 5' virtual event saw a broad range of participants from across society, including five members of staff and three prisoners from HMP Exeter, the charity's new patrons, the Earl and Countess of Devon, and Exeter City FC manager Matt Taylor and members of the first team squad, whilst our virtual half-marathon allowed people to take part from places as far afield as Japan.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2021**

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#### **Achievements and performance *(continued)***

##### **HAF**

During 2021, we have engaged with Devon County Council to provide Holiday Activities and Food (HAF) to children on free school meals and education health plans across the City. In the Easter and Summer holidays, this programme has seen us provide hot meals, food bags, and activities for children aged 5-10 at St Sidwell's, Willowbrook, and Bowhill Schools, whilst our Summer programme saw us expand the programme to the 11-16 age group with activities at Haven Banks and The Phoenix Centre, including Archery, Canoeing, Climbing, Kayaking, Stand-Up-Paddle Boarding (SUP), and film-making workshops.

During the half-terms (Easter and Summer) we have also created and delivered food packs to more than 200 families, each of which contained tinned foods, fresh produce, and recipe cards, designed to encourage families to cook nutritious food and eat together.

Our holiday hunger programme also saw us deliver supplies to more than 550 families across the Greater Exeter area, ensuring that we supported as many people as possible at these critical times of the year.

##### **CPAO's**

Our Community Physical Activity Organisers - funded by the Sport England Local Delivery Pilot - continue their focus on supporting individuals and communities to make physical activity part of their daily lives and to build community-led, welcoming and long-lasting opportunities in local neighbourhoods.'

Exeter is one of 12 areas across the country identified for the pilot which is aiming to encourage 10,000 of the least active people in Exeter and Cranbrook to become more active and the team of four CPAO's have continued to map and understand current physical activity opportunities in the city and how these are experienced by those who are currently inactive and how they can be more accessible and welcoming.

##### **Sporting Memories**

Our Sporting Memories sessions for those over-55s who may feel socially isolated had been expanded to four groups who meet in Exeter, Exmouth, Tiverton and Okehampton. However, due to the pandemic, the groups in Exmouth and Okehampton were paused and we will review this provision in the coming months. This aside, the Exeter and Tiverton groups have continued to meet in person and online and have provided a - in some cases literal - lifeline to some of the oldest members of our community.

##### **Junior Grecians**

The Junior Grecians are close to returning to 500 members after 18 months of limited engagement opportunities. One of the rare activities was the One of Our Own Cup initiative in May 2021, which saw staff from across the ECFC family work together to provide a training and media day for 14 young supporters and a subsequent virtual match which raised £1,000 for ECCT.

Since the beginning of the 2021/22 season, the Junior Grecians Zone has been reopened to supporters following the relaxing of restrictions and renovations that took place in the summer of 2021 thanks to funding from Coastal UK.

##### **Expansion of Services (Housing)**

One of the primary developments of the past year has been the development of a specialist service to help people living in supported accommodation in a number of houses across Exeter. The support is being delivered by Exeter CCT Housing Ltd, which is a subsidiary of Exeter City Community Trust, and is designed to help vulnerable people and families to live independently.

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# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2021**

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#### **Achievements and performance *(continued)***

The homes in the scheme are the responsibility of a social landlord Dawson Housing, which is a housing association providing supported living accommodation for vulnerable people and families. They have been refurbished to a high standard by specialist developer Pathway Homes Group, and all either meet or exceed building regulation standards.

Exeter CCT Housing staffing structure of 17 people will be working with Dawson Housing to provide intensive support to all of the residents. Much of the provision will be focused on assisting the residents to develop the skills to maintain a tenancy. The aim is to support every individual with a personalised plan, which helps them to sustain a tenancy and enables them to contribute to the community and to society in a positive way. They will be provided with help and guidance in areas such as budget management, job hunting and healthy living advice.

#### **Financial review**

The net incoming resources for the period were £178,185 (2020: £58,016) resulting in accumulated funds carried forward of £622,594, of which £529,480 (2020: £397,539) are unrestricted funds. At current activity levels unrestricted funds represent approximately 10.0 months (2020: 4.0 months) of operating costs, but it should be noted however that this figure is based on a level of operating costs significantly lower than the previous year's due to the impact of Covid-19. The figure calculated using 2020 cost levels would be 5.3 months and therefore the trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

#### **Reserves policy**

The trustees continue to monitor the percentage of operating costs which should be retained as unrestricted reserves to cover eventualities such as short-term cash flow problems or the sudden loss of a funding source to ensure the charity can continue to run efficiently and maintain its programme of activities. To this end, the trustees aim to have six months normal operating costs in reserve when practicable. At 31 January 2021 the charity's free reserves amounted to £518,066.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 January 2021**

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#### **Plans for future periods**

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults. Through our business development role, we have been able to engage with our community/business partners and obtain invaluable sponsorship. We continue to expand the charity's database to include all who benefit from the charity, as well as those who buy services from or contribute to the charity in terms of funding, goodwill or volunteer hours.

The appointment of a new Growth and Development Officer has already seen the development of a number of new programmes, including Fit Grecians (a tier two weight management programme in collaboration with the EFL Trust), 'The Extra Time Hub' (legacy funding designed to build upon the TLT work of 2020-2021), and a successful application to the Return of Supporters Fund, which will enable us to further enhance the Grecian Centre and to create a series of packs, activities and events in collaboration with the Senior Reds Supporters Group.

The Growth & Development Officer also worked directly with our Chief Executive and staff from across the charity to deliver the Summer Holiday Activity with Food (HAF) Programme, and we aim to remain involved in the planning and development of further programmes should this funding continue throughout the year and into 2022.

As noted earlier in this document, all multisport and development activities that were paused or halted in 2020 will be up and running again in September, whilst members of our senior leadership team will assess other programmes such as the Twinning Project with HMP Exeter to plot the most effective path forward to reinstate these programmes or to find alternative provision across different elements of our community.

Following the delivery of an adapted NCS programme in the summer of 2021 for 135 young people, we now plan to deliver to Exeter College students and have a cap of 120 contracted places which we can go over by 10%. This starts on the 20th of September. We will then be entering discussions for summer 2022 and beyond and be hopeful that the NCS residentials can return in a safe way and our contracted places will increase.

The pandemic has also seen an evolution in working habits, with a hybrid approach to working from home and in the office now being adopted across our staffing structure. As a result, plans are in place to amend the layout of the Fountain Centre to accommodate these working patterns and to ensure the best possible environment and work-flow for the team.

In the community, a key area of focus post-pandemic will be for the Charity to concentrate on community cohesion, mental health issues, vulnerable children, employment/NEET programmes, and evaluation of our virtual delivery methods and digital assets.

In the months to come, the development of our education programme, facilities, and commercial income will also remain priority areas of focus for our directors and senior leadership team as we look to boost our community offering, strategic resources, and financial health for the year ahead.

We will also continue to further utilise a number of additional donations, including the Terry O'Neill Trust Fund Bursary Scheme. A generous donation from the O'Neill Trust Fund continues to enable us to provide financial support to children and young people aged under 18 who live in Exeter and are unable to fully participate in our sports and football programmes. This bursary - which is available in allocations of up to £100 - can be applied to by any of our delivery staff should they identify a recipient who meets the key criteria of the fund.

In the last period, two additional routes to donations have been opened. The first is through the Gordon Hill Bursary Fund, which will be utilised to support young people who love football but do not have the funds to participate. The second donation has been instigated by the family of John Lee, who have asked that donations

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2021**

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made in his memory be given to the charity to support the Women's team. We will continue to update the board and our donor families on how these funds continue to be utilised.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 January 2021**

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The trustees' annual report (incorporating the directors' report) was approved on 14 September 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'J Tagg', with a stylized flourish at the end.

J Tagg  
Trustee

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust**

**Year ended 31 January 2021**

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#### **Opinion**

We have audited the financial statements of Exeter City Community Trust (the 'charity') for the year ended 31 January 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

In particular we have reviewed the actions taken and decisions made by the Trustees in respect of the impact of Covid-19 on the charity's operations and consider that these are consistent with the Trustees' view that the going concern basis of accounting continues to be appropriate.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust** *(continued)*

**Year ended 31 January 2021**

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust** *(continued)*

**Year ended 31 January 2021**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Key audit matters: our assessment of risks of material misstatement**

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Whilst we were unable to perform site visit due to the restrictions imposed by the coronavirus pandemic, we were able to obtain key audit evidence via email and telephone meetings.

#### **Identifying and reporting of risks of material misstatement due to fraud**

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

#### **Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations**

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust** *(continued)*

#### **Year ended 31 January 2021**

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We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.

Food and hygiene regulations.

Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

#### **Limitations to the ability of the audit to detect fraud or breaches of laws and regulation**

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
-

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Exeter City Community Trust *(continued)***

**Year ended 31 January 2021**

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of  
Elliott Bunker Ltd  
Chartered accountants & statutory auditor  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

# Exeter City Community Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	255,938	311,771	567,709	304,824
Charitable activities	6	508,852	39,438	548,290	1,193,704
Other trading activities	7	—	—	—	10,900
Investment income	8	2,130	—	2,130	3,323
<b>Total income</b>		<u>766,920</u>	<u>351,209</u>	<u>1,118,129</u>	<u>1,512,751</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9	634,979	304,965	939,944	1,454,735
<b>Total expenditure</b>		<u>634,979</u>	<u>304,965</u>	<u>939,944</u>	<u>1,454,735</u>
<b>Net income and net movement in funds</b>		<u>131,941</u>	<u>46,244</u>	<u>178,185</u>	<u>58,016</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		397,539	46,870	444,409	386,393
<b>Total funds carried forward</b>		<u>529,480</u>	<u>93,114</u>	<u>622,594</u>	<u>444,409</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 21 to 35 form part of these financial statements.

# Exeter City Community Trust

Company Limited by Guarantee

## Statement of Financial Position

31 January 2021

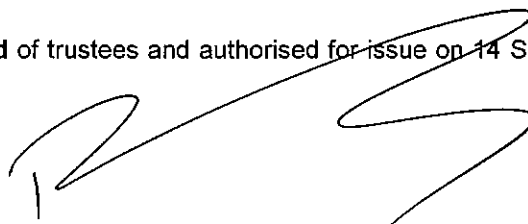
	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	33,443	28,033
<b>Current assets</b>			
Debtors	16	174,126	142,404
Cash at bank and in hand		806,045	521,572
		980,171	663,976
<b>Creditors: amounts falling due within one year</b>	17	391,020	247,600
<b>Net current assets</b>		589,151	416,376
<b>Total assets less current liabilities</b>		622,594	444,409
<b>Net assets</b>		622,594	444,409
<b>Funds of the charity</b>			
Restricted funds		93,114	46,870
Unrestricted funds		529,480	397,539
<b>Total charity funds</b>	20	622,594	444,409

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 September 2021, and are signed on behalf of the board by:



J Tagg  
Trustee



P J Goodes  
Trustee

The notes on pages 21 to 35 form part of these financial statements.

# Exeter City Community Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 January 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income	178,185	58,016
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,149	6,909
Other interest receivable and similar income	(2,130)	(3,323)
Accrued income	(3,718)	(1,877)
<i>Changes in:</i>		
Trade and other debtors	(31,722)	(5,325)
Trade and other creditors	147,138	(159,074)
Cash generated from operations	297,902	(104,674)
Interest received	2,130	3,323
Net cash from/(used in) operating activities	<u>300,032</u>	<u>(101,351)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(15,559)	(21,497)
Net cash used in investing activities	<u>(15,559)</u>	<u>(21,497)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	284,473	(122,848)
<b>Cash and cash equivalents at beginning of year</b>	521,572	644,420
<b>Cash and cash equivalents at end of year</b>	<u>806,045</u>	<u>521,572</u>

The notes on pages 21 to 35 form part of these financial statements.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 January 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St James Park, Stadium Way, Exeter, Devon, EX4 6PX, UK.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no significant estimates and judgements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 January 2021**

---

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.



# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
EFL Trust: Core funding	35,000	—	35,000
Education	7,500	—	7,500
Sports participation	687	67,348	68,035
Social inclusion	16,286	78,407	94,693
Health and wellbeing	1,098	140,757	141,855
Covid-19 grants - ECC/JRS	175,370	24,309	199,679
Other	2,593	—	2,593
<b>Sponsorship</b>			
Sponsorship	—	—	—
<b>Other donations and legacies</b>			
Donations	17,404	950	18,354
	<u>255,938</u>	<u>311,771</u>	<u>567,709</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
EFL Trust: Core funding	35,000	—	35,000
Education	—	—	—
Sports participation	4,860	72,653	77,513
Social inclusion	(615)	122,391	121,776
Health and wellbeing	11,600	17,305	28,905
Covid-19 grants - ECC/JRS	—	—	—
Other	1,250	8,000	9,250

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Sponsorship</b>			
Sponsorship	22,026	—	22,026
<b>Other donations and legacies</b>			
Donations	7,404	2,950	10,354
	<u>81,525</u>	<u>223,299</u>	<u>304,824</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education	106,373	—	106,373
Sports participation	135,706	35,244	170,950
Social inclusion	243,920	3,968	247,888
Health and wellbeing	18,185	226	18,411
Other income	4,668	—	4,668
	<u>508,852</u>	<u>39,438</u>	<u>548,290</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Education	172,206	—	172,206
Sports participation	349,456	31,166	380,622
Social inclusion	564,498	—	564,498
Health and wellbeing	61,165	—	61,165
Other income	15,213	—	15,213
	<u>1,162,538</u>	<u>31,166</u>	<u>1,193,704</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	—	—	10,900	10,900

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2,130</u>	<u>2,130</u>	<u>3,323</u>	<u>3,323</u>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

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#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education	40,433	—	40,433
Sports participation	163,597	66,114	229,711
Social inclusion	164,676	59,956	224,632
Health and wellbeing	42,501	113,094	155,595
Other	16,135	—	16,135
Support costs	207,637	65,801	273,438
	<u>634,979</u>	<u>304,965</u>	<u>939,944</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Education	64,883	—	64,883
Sports participation	297,895	89,553	387,448
Social inclusion	486,377	98,112	584,489
Health and wellbeing	56,811	18,508	75,319
Other	25,100	—	25,100
Support costs	260,140	57,356	317,496
	<u>1,191,206</u>	<u>263,529</u>	<u>1,454,735</u>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

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#### 10. Analysis of support costs

	2021 £	2020 £
Administrative salaries including employer's NI	112,080	105,385
Staff pensions	11,484	11,389
Staff training and conferences	1,615	3,441
DBS checks	390	1,192
Motor expenses	10,306	15,946
Advertising and promotion	62,718	79,511
Telephone and internet	4,301	7,313
Computer support and website	2,677	4,138
Printing, stationery and postage	1,501	4,261
Heat and light	4,085	5,703
Repairs and maintenance	3,512	9,408
Cleaning	1,450	1,706
Fundraising expenses	59	10,230
Management accounts & bookkeeping	28,960	34,569
Bank charges	1,845	530
Bad debts	3,166	1,225
Sundries	1,729	487
Depreciation	4,570	2,525
Grants and donations paid	3,462	3,677
Legal, consultancy and professional fees	6,030	9,590
	<u>265,940</u>	<u>312,226</u>
Governance costs		
Trustees' insurance	2,618	1,120
Legal fees	420	150
Audit fee	4,460	4,000
	<u>273,438</u>	<u>317,496</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>10,149</u>	<u>6,909</u>

#### 12. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>4,460</u>	<u>4,000</u>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

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#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	650,705	763,731
Employer contributions to pension plans	11,484	11,389
	<u>662,189</u>	<u>775,120</u>

The average head count of employees during the year was 68 (2020: 72). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration staff	4	4
Coaching staff	64	68
	<u>68</u>	<u>72</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,404 (2020:£56,586).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No expenses were reimbursed to the trustees during the year (2020: £nil).

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

#### 15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>						
At 1 Feb 2020	1	38,131	30,775	1,845	9,486	80,238
Additions	—	—	14,401	—	1,158	15,559
<b>At 31 Jan 2021</b>	<b>1</b>	<b>38,131</b>	<b>45,176</b>	<b>1,845</b>	<b>10,644</b>	<b>95,797</b>
<b>Depreciation</b>						
At 1 Feb 2020	—	26,366	14,821	1,845	9,173	52,205
Charge for the year	—	5,537	4,144	—	468	10,149
<b>At 31 Jan 2021</b>	<b>—</b>	<b>31,903</b>	<b>18,965</b>	<b>1,845</b>	<b>9,641</b>	<b>62,354</b>
<b>Carrying amount</b>						
<b>At 31 Jan 2021</b>	<b>1</b>	<b>6,228</b>	<b>26,211</b>	<b>—</b>	<b>1,003</b>	<b>33,443</b>
At 31 Jan 2020	1	11,765	15,954	—	313	28,033

#### 16. Debtors

	2021 £	2020 £
Trade debtors	110,116	83,918
Prepayments and accrued income	64,010	58,486
	<b>174,126</b>	<b>142,404</b>

#### 17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,723	21,784
Accruals and deferred income	309,682	156,502
Other creditors	76,615	69,314
	<b>391,020</b>	<b>247,600</b>

#### 18. Deferred income

	2021 £	2020 £
At 1 February 2020	142,508	273,099
Amount released to income	(142,508)	(273,099)
Amount deferred in year	299,406	142,508
<b>At 31 January 2021</b>	<b>299,406</b>	<b>142,508</b>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

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#### 18. Deferred income *(continued)*

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2021 £	2020 £
Running events	39,126	39,516
National Citizen Service	—	20,100
Premier League Kicks	23,334	1,818
Premier League Primary Stars	40,834	12,264
Primary School Delivery	—	14,083
Futsal BTec and Foundation Degree	44,091	—
Disability projects	13,211	25,521
Covenant fund	18,000	—
Social inclusion projects	15,000	—
Exeter City Women	11,225	4,800
Health and wellbeing projects	75,021	10,321
Other	19,564	14,085
	<u>299,406</u>	<u>142,508</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,484 (2020: £11,389).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 Feb 2020 £	Income £	Expenditure £	Transfers £	At 31 Jan 2021 £
General funds	<u>397,539</u>	<u>766,920</u>	<u>(634,979)</u>	<u>—</u>	<u>529,480</u>

	At 1 Feb 2019 £	Income £	Expenditure £	Transfers £	At 31 Jan 2020 £
General funds	<u>331,645</u>	<u>1,258,286</u>	<u>(1,191,206)</u>	<u>(1,186)</u>	<u>397,539</u>



# Exeter City Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

## 20. Analysis of charitable funds *(continued)*

### Restricted funds

	At 1 Feb 2020	Income	Expenditure	Transfers	At 31 Jan 2021
	£	£	£	£	£
PL Girls	—	—	—	—	—
PL Primary Stars	(5,500)	85,497	(68,337)	—	11,660
PL Kicks	2,387	50,484	(39,232)	—	13,639
Doorstep Sports Club	—	—	—	—	—
Disability Football/Sport	17,975	17,904	(20,884)	—	14,995
Ability Counts	—	5,931	(7,703)	—	(1,772)
C Fraser Memorial Fund	2,179	—	—	—	2,179
Fundraising - Prostate	—	—	—	—	—
Cancer UK	—	—	—	—	—
Get on Track	—	—	—	—	—
Active Communities	—	—	—	—	—
Exeter Sports Fund	—	—	—	—	—
Traineeships/CoLab	—	12,115	(6,890)	—	5,225
Clare Milne Trust	7,800	—	(4,000)	—	3,800
Junior Grecians	12,933	8,198	(11,735)	—	9,396
Sporting Memories	—	4,973	(5,106)	—	(133)
PFA - Futsal laptops	892	—	(535)	—	357
Innovation project	—	—	—	—	—
Covenant fund	—	9,454	(11,051)	—	(1,597)
Infrastructure grant	2,690	—	—	—	2,690
Exeter City Women	3,808	19,204	(10,708)	—	12,304
Wellbeing Exeter	1,190	71,415	(71,274)	—	1,331
PL Fans Fund	516	6,825	(1,694)	—	5,647
Tackling Loneliness	—	—	—	—	—
Together	—	14,973	(13,475)	—	1,498
Creating Connections	—	44,236	(32,341)	—	11,895
	<u>46,870</u>	<u>351,209</u>	<u>(304,965)</u>	<u>—</u>	<u>93,114</u>

	At 1 Feb 2019	Income	Expenditure	Transfers	At 31 Jan 2020
	£	£	£	£	£
PL Girls	964	9,325	(7,091)	(3,198)	—
PL Primary Stars	1,439	72,653	(79,592)	—	(5,500)
PL Kicks	—	36,628	(37,439)	3,198	2,387
Doorstep Sports Club	8,701	—	—	(8,701)	—
Disability Football/Sport	16,103	31,218	(29,346)	—	17,975
Ability Counts	—	2,548	(12,586)	10,038	—
C Fraser Memorial Fund	2,418	—	(239)	—	2,179
Fundraising - Prostate	—	—	—	—	—
Cancer UK	1,911	—	—	(1,911)	—
Get on Track	2,393	—	—	(2,393)	—
Active Communities	1,441	—	(53)	(1,388)	—
Exeter Sports Fund	2,339	—	(3,500)	1,161	—

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

#### 20. Analysis of charitable funds *(continued)*

Traineeships/CoLab	–	22,255	(17,554)	(4,701)	–
Clare Milne Trust	11,800	–	(4,000)	–	7,800
Junior Grecians	500	18,304	(12,729)	6,858	12,933
Sporting Memories	1,473	2,144	(4,590)	973	–
PFA - Futsal laptops	1,427	–	(535)	–	892
Innovation project	1,813	8,167	(7,611)	(2,369)	–
Covenant fund	26	10,000	(13,645)	3,619	–
Infrastructure grant	–	8,000	(5,310)	–	2,690
Exeter City Women	–	15,812	(12,004)	–	3,808
Wellbeing Exeter	–	5,161	(3,971)	–	1,190
PL Fans Fund	–	12,250	(11,734)	–	516
Tackling Loneliness	–	–	–	–	–
Together	–	–	–	–	–
Creating Connections	–	–	–	–	–
	<u>54,748</u>	<u>254,465</u>	<u>(263,529)</u>	<u>1,186</u>	<u>46,870</u>

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

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#### 20. Analysis of charitable funds *(continued)*

##### PL Girls

This represents funds received from the Premier League Charitable Fund together with match funding to promote the development of, and participation in, Women and Girls football.

##### PL Primary Stars

Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sport sessions in Primary Schools.

##### Premier League Kicks

A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

##### Doorstep Sports Club

A streetgames led initiative funded by Sport England for the creation of youth sports clubs for young people aged 14-25 years old who live in deprived areas.

##### Disability Football/Sport

The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

##### Ability Counts

An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

##### Every Player Counts

Funding for the development of disability football.

##### C Fraser Memorial Fund

Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

##### Fundraising - Prostate Cancer UK

A fundraising tournament for Prostate Cancer UK, also promoting awareness of prostate cancer.

##### Get on Track

A programme funded by Sports England and delivered in partnership with Active Devon aiming to get NEET young people back to work by giving them the opportunity to be mentored by world class athletes with knowledge and experience of facing adversity and overcoming the odds to succeed.

##### Active Communities

An initiative using sport as a pathway into education, training and employment.

##### Get Active Exeter

A project aiming to make Exeter the most active city in the South West by encouraging working aged adults and their families to embed physical activity into daily routines.

##### Exeter Sports Fund

A joint initiative in partnership with Exeter City Council, Active Devon and the Exeter Express and Echo to fund grants every quarter to individuals and clubs involved in sport in the Exeter area.

##### Traineeships

Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

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# **Exeter City Community Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 January 2021**

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#### **20. Analysis of charitable funds *(continued)***

##### **Clare Milne Trust**

Funding for the purchase of power-chairs.

##### **Sporting Memories**

An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

##### **Innovation project**

An English Football League Trust funded offender intervention project which aims to use the inspiration of professional football clubs to reduce offending.

##### **Covenant fund**

A project to support veterans of all ages and from all sections of the armed forces who may be socially isolated, lonely and in need of additional support with either transition into civilian life or with regards re-connecting with old friends and building up their support systems.

##### **Infrastructure grant**

EFL Trust funding to assist with refurbishment works on the charity's office accommodation.

##### **Exeter City Women**

Financial support by means of grants, sponsorship and other operating income in respect of the operations of Exeter City Women FC.

##### **Wellbeing Exeter**

Funding to support individuals and communities in making physical activity part of their daily lives, and therefore improve their health and general wellbeing.

##### **PL Fans Fund**

Premier League funding for initiatives to improve the match day experience of fans and the local community.

##### **Tackling Loneliness Together**

EFL Trust Funding for a project aimed at connecting more older people at risk of loneliness.

##### **Creating Connections**

UK Government funding for an initiative to help people to connect with each other in a variety of ways including pen pal schemes, social events and phone befriending.

# Exeter City Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,414	22,029	33,443
Current assets	518,066	71,085	589,151
<b>Net assets</b>	<b>529,480</b>	<b>93,114</b>	<b>622,594</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	12,800	15,233	28,033
Current assets	384,739	31,637	416,376
<b>Net assets</b>	<b>397,539</b>	<b>46,870</b>	<b>444,409</b>

#### 22. Analysis of changes in net debt

	At 1 Feb 2020 £	Cash flows £	At 31 Jan 2021 £
Cash at bank and in hand	521,572	284,473	806,045

#### 23. Related parties

There were the following transactions during the year with Exeter City A.F.C. of which J Tagg and E Davis are directors:

Expenditure:	
Kit and equipment	9,313
Miscellaneous purchases and recharges	14,935
Sales:	
Rent and sponsorship	15,466

At the year-end date balances of £5,000 (2020: £1,963) were due from, and amounts of £261 (2020: £3,332) were due to, the football club in respect of trading ledger balances.