

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2020**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN



LONGRIDGE ON THE THAMES

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LONGRIDGE ON THE THAMES
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2020

TRUSTEES

S Dannan
J G H Fulbrook
B L Gibbs (resigned 25.11.19)
J R Lee
N Hooper
C H Sweeney
D Tomkinson
R J Kellaway (appointed 3.2.20)

COMPANY SECRETARY

A Platt

REGISTERED OFFICE

Longridge
Quarry Wood Road
Marlow
Buckinghamshire
SL7 1RE

REGISTERED COMPANY NUMBER 06338726 (England and Wales)

REGISTERED CHARITY NUMBER 1121239

INDEPENDENT EXAMINER

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

CHIEF EXECUTIVE OFFICER

A K Foister OBE

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, Buckinghamshire, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid Performance

Longridge was largely closed during 2020 in order to comply with government Covid guidelines. We provided some child care for key workers during school holidays, for NHS workers we made no charge. All team members were put on furlough and sadly some team members were made redundant. We took advantage of all government financial support. The charity also took out additional loans in form of the Government bounce back loan scheme and from Heart of Bucks. These financial packages allowed the charity to survive but did not allow us to invest in our facilities or team. We went into the 2021 season with a largely new team that have had to develop a very reactive operational practice in order for us to flex our operation to respond to changing Covid guidelines. We recognize that our facilities are in need of repair and improvement if we are to respond to the increased demand for centres such as ours.

FINANCIAL REVIEW

Financial position

The charity has a strong balance sheet with net assets of £2m (2019: £2m). This mainly consists of the land and buildings that belong to the charity (£2.3m). The main liability is the mortgage on the property of £377k (2019: £390k). This liability has increased as the charity took a repayment window through 2020 to support the cashflow whilst the centre was closed due to government Covid restrictions.

During the year to 31st October 2020, the charity suffered a deficit of £48,258 which had a slight adverse effect on the net asset position since the prior year.

Principal funding sources

The main sources of funding for the charity are the provision of outdoor activities (land and water based) for young people, families, schools and other groups. This represents £281k or 53% (2019: £723k) of the total income of £533k for the year. The remaining income consists mainly rental income from instructors living on site.

Expenditure of £582k (2019: £727k) supported these sources of income. A large portion of these costs is the wages and salaries to run the centre and its activities (£291k; 2019: £346k). The remainder of the spend relates to overheads such as depreciation, utilities costs, professional fees, IT costs etc.

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing account, into a low risk interest bearing account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are extremely low at the moment.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

FINANCIAL REVIEW

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organization being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events such as a pandemic.

The charity seeks to maintain reserves equivalent to 3 months of budgeted expenditure.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Post Balance Sheet Events

Review of activities for the year ended 31st October 2021

Review of Activities for the year ending October 2021

Covid-19 continues to have a massive effect on the charity's performance in 2021. Whilst the centre has been able to open, what we can offer has been restricted, we have had to invest more in people to deliver activities and to clean activities and facilities more between activity sessions. In addition, customers have been more demanding in terms of questions and arrival on centre, frequently cancelling at the last moment as they have been 'pinged' and we have to refund what they have paid and been unable to re-sell the session. We are therefore once again experiencing an increase in costs and a decrease in sales.

We have not benefited from any government help with the uncertain climate but have continued to reduce costs where possible and to respond quickly to opportunities as they arise, such as creating a 'pop-up' Longridge experience within the school grounds of a village in Oxfordshire. This entrepreneurial approach has gone some way to improving sales but the main benefit is that it has allowed us to re-evaluate the charities products and delivery model.

In 2021 Longridge severed its relationship with The Adventure Learning Charity as we felt we now needed to be in complete control of destiny, if we are to realise the many opportunities that have presented themselves in our sector. Such as offering family holidays, higher quality hospitality options and a wider range of activities for adults. We can use the income from these activities to underwrite the cost of delivering our core charitable activities to young people.

We continue to seek to create a Community Benefit Society (CBS) to operate Longridge activities, which we aim to launch in the Autumn of 2021. We have secured a number of partners who are delivering from Longridge complimentary activities, such as child care, outdoor exercise, additional refreshment points and boat hire. We will look in 2022 to increase this partnership base and use the CBS to raise the funds we need to improve our facilities. Namely, creating a dedicated Reception, so that we can widen out our shop and café. Move our staff accommodation into the old manager's house, so that in the winter we can hire out the existing staff accommodation for training camps and in the summer this can be a higher standard accommodation for visitors, who do not want to stay in the tented villages we created for 2020. We experienced in 2020, for the first time, that we ran out of activities to match visitor demand and will also look in 2022 to introduce new activities, in particular replacing the playground that we had to take down this year.

We will be seeking funding partners to improve our facilities and add in new activities, so that we can go into 2022 ready for a new customer base and to truly allow Longridge and all of its visitors to reach their potential.

FUTURE PLANS

Our main aim for the charity is to:

- Pay off all remaining debt
- Develop a business model that allows the charity to create an income that covers costs from November to March.

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are also looking to create a Community Benefit Society that will drive the operations at Longridge and will offer our supporters the opportunity to buy a share in the centre. This income will be used to improve our facilities to allow more use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Longridge on the Thames is registered with the Charity Commissioners' (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

As of 1 November 2007 the business, assets and liabilities and reserves relating to the main charitable activities of Longridge Scout Boating Centre were transferred to Longridge on the Thames which the Charity Commission consider to be the key legal vehicle at Longridge.

Longridge Scout Boating Centre has subsequently been wound up. The commercial activities were transferred to Longridge on the Thames on 1 November 2010.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organizational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- Every three years we fully benchmark all salaries, in order to monitor our pay position in the market
- We aim to offer a good benefits package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our CEO are set in accordance with our pay policy and then agreed by the Board of Trustees. Longridge's CEO, is paid a pro rata salary of £60,000 per annum. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fair, honest and open fundraising.

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29th July 2021 and signed on its behalf by:

J R Lee - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGRIDGE ON THE THAMES**

Independent examiner's report to the trustees of Longridge On The Thames ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Ellerby, FCA
Institute of Chartered Accountants in England and Wales
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date:29.07.2021.....

LONGRIDGE ON THE THAMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	215,279	25,000	240,279	15,935
Charitable activities					
Charitable activities	5	281,587	-	281,587	723,030
Other trading activities	3	10,031	-	10,031	10,072
Investment income	4	134	-	134	146
Other income		1,639	-	1,639	-
Total		508,670	25,000	533,670	749,183
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	523,825	58,103	581,928	726,807
NET INCOME/(EXPENDITURE)		(15,155)	(33,103)	(48,258)	22,376
Transfers between funds	18	25,368	(25,368)	-	-
Net movement in funds		10,213	(58,471)	(48,258)	22,376
RECONCILIATION OF FUNDS					
Total funds brought forward		1,109,668	931,621	2,041,289	2,018,913
TOTAL FUNDS CARRIED FORWARD		1,119,881	873,150	1,993,031	2,041,289

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

BALANCE SHEET **31ST OCTOBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS					
Tangible assets	13	1,436,563	868,017	2,304,580	2,367,410
CURRENT ASSETS					
Debtors	14	55,345	-	55,345	63,937
Cash at bank and in hand		252,923	5,133	258,056	199,036
		<u>308,268</u>	<u>5,133</u>	<u>313,401</u>	<u>262,973</u>
CREDITORS					
Amounts falling due within one year	15	(201,447)	-	(201,447)	(224,271)
NET CURRENT ASSETS		<u>106,821</u>	<u>5,133</u>	<u>111,954</u>	<u>38,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,543,384	873,150	2,416,534	2,406,112
CREDITORS					
Amounts falling due after more than one year	16	(423,503)	-	(423,503)	(364,823)
NET ASSETS		<u>1,119,881</u>	<u>873,150</u>	<u>1,993,031</u>	<u>2,041,289</u>
FUNDS	18				
Unrestricted funds				1,119,881	1,109,668
Restricted funds				873,150	931,621
TOTAL FUNDS				<u>1,993,031</u>	<u>2,041,289</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

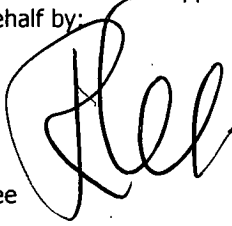
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONGRIDGE ON THE THAMES

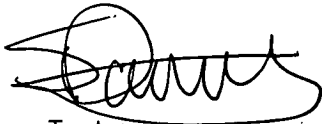
**BALANCE SHEET - continued
31ST OCTOBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R Lee', written in a cursive style.

J R Lee - Trustee

A handwritten signature in black ink, appearing to read 'S Dannan', written in a cursive style.

S Dannan - Trustee

LONGRIDGE ON THE THAMES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2020

	Notes	31.10.20 £	31.10.19 £
Cash flows from operating activities			
Cash generated from operations	1	4,216	141,248
Net cash provided by operating activities		<u>4,216</u>	<u>141,248</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,040)	(2,667)
Sale of tangible fixed assets		7,494	-
Net cash used in investing activities		<u>(5,546)</u>	<u>(2,667)</u>
Cash flows from financing activities			
New loans in year		75,000	-
Loan repayments in year		(14,650)	(43,680)
Net cash provided by/(used in) financing activities		<u>60,350</u>	<u>(43,680)</u>
Change in cash and cash equivalents in the reporting period		<u>59,020</u>	<u>94,901</u>
Cash and cash equivalents at the beginning of the reporting period		<u>199,036</u>	<u>104,135</u>
Cash and cash equivalents at the end of the reporting period		<u><u>258,056</u></u>	<u><u>199,036</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.20 £	31.10.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(48,258)	22,376
Adjustments for:		
Depreciation charges	70,012	79,584
(Profit)/loss on disposal of fixed assets	(1,639)	410
Decrease in stocks	-	2,617
Decrease/(increase) in debtors	8,592	(35,683)
(Decrease)/increase in creditors	(24,491)	71,944
Net cash provided by operations	<u>4,216</u>	<u>141,248</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.19 £	Cash flow £	At 31.10.20 £
Net cash			
Cash at bank and in hand	199,036	59,020	258,056
	<u>199,036</u>	<u>59,020</u>	<u>258,056</u>
Debt			
Debts falling due within 1 year	(53,256)	(1,667)	(54,923)
Debts falling due after 1 year	(364,823)	(58,680)	(423,503)
	<u>(418,079)</u>	<u>(60,347)</u>	<u>(478,426)</u>
Total	<u>(219,043)</u>	<u>(1,327)</u>	<u>(220,370)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 50 years
Plant and machinery	- 25% on cost and Between 10% and 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST OCTOBER 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The Coronavirus Job Retention Scheme (CJRS) resulted in cash payments from the government to compensate for part of the wages, associated national insurance contributions (NICs) and employer pension contributions of employees who have been placed on furlough. Employees were placed on furlough during the year and the charity received a total amount of £116,545 under the CJRS. This is included within donations and legacies, grants.

The charity also received a rates grant of £25,000 from the local council.

The CJRS and rates grants are recognised on the accrual model. Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

The company also received a £50,000 loan under the Coronavirus Bounce Back Loan (BBL) Scheme. The loan is included within creditors. This is a 100% government backed loan and there are no fees or interest payable for the first 12 months. The first 12 months interest will be paid by the UK government as a Business Interruption Payment. The loan term is 6 years.

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19
	£	£
Donations	74,836	15,935
Grants	165,443	-
	<u>240,279</u>	<u>15,935</u>

Grants received, included in the above, are as follows:

	31.10.20	31.10.19
	£	£
Other grants	165,443	-
	<u>165,443</u>	<u>-</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

3. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Rental Income	<u>10,031</u>	<u>10,072</u>

4. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Bank interest	<u>134</u>	<u>146</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.20	31.10.19
	£	£
Charitable activities	<u>281,587</u>	<u>723,030</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	<u>291,820</u>	<u>290,108</u>	<u>581,928</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.20	31.10.19
	£	£
Staff costs	180,667	231,041
Marketing	5,468	4,895
Activity costs	10,553	20,262
Hospitality and catering	28,029	60,767
Bad debt	(2,909)	3,040
Compensation payment	-	(35,000)
Depreciation	70,012	79,584
Loss on sale of assets	-	410
	<u>291,820</u>	<u>364,999</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Charitable activities	<u>254,067</u>	<u>35,741</u>	<u>300</u>	<u>290,108</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.10.20 Charitable activities £	31.10.19 Total activities £
Wages	97,790	101,998
Social security	10,731	11,517
Pensions	1,762	1,495
Travel	5,521	10,248
Facilities	67,487	87,503
IT and Communications	18,443	24,944
Legal and professional fees	28,181	47,342
Unrecovered VAT	23,734	29,628
Other support staff costs	418	435
	<u>254,067</u>	<u>315,110</u>

Finance

	31.10.20 Charitable activities £	31.10.19 Total activities £
Insurance	21,136	25,403
Bank charges	14,605	17,295
	<u>35,741</u>	<u>42,698</u>

Governance costs

	31.10.20 Charitable activities £	31.10.19 Total activities £
Auditors' remuneration for non audit work	<u>300</u>	<u>4,000</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20 £	31.10.19 £
Other assurance services	300	4,000
Depreciation - owned assets	70,015	79,585
Surplus/(deficit) on disposal of fixed assets	<u>(1,639)</u>	<u>410</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2020 nor for the year ended 31st October 2019.

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019. Donations from Trustees for the year totalled £1,800 (2019 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2020 nor for the year ended 31st October 2019.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

11. STAFF COSTS

The average number of persons employed by the charity during the year were 10 (2019 - 13)

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits paid to key management staff for the year was £37,724 (2019 - £53,406).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,765	10,170	15,935
Charitable activities			
Charitable activities	723,030	-	723,030
Other trading activities	10,072	-	10,072
Investment income	146	-	146
Total	739,013	10,170	749,183
EXPENDITURE ON			
Charitable activities			
Charitable activities	716,637	10,170	726,807
NET INCOME	22,376	-	22,376
RECONCILIATION OF FUNDS			
Total funds brought forward	1,087,292	931,621	2,018,913
TOTAL FUNDS CARRIED FORWARD	1,109,668	931,621	2,041,289

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2019	1,403,807	1,274,184	385,384
Additions	-	-	11,265
Disposals	-	-	(7,700)
At 31st October 2020	1,403,807	1,274,184	388,949
DEPRECIATION			
At 1st November 2019	202,529	258,160	310,774
Charge for year	23,379	25,133	17,122
Eliminated on disposal	-	-	(1,845)
At 31st October 2020	225,908	283,293	326,051
NET BOOK VALUE			
At 31st October 2020	1,177,899	990,891	62,898
At 31st October 2019	1,201,278	1,016,024	74,610

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2019	98,480	30,362	3,192,217
Additions	1,775	-	13,040
Disposals	-	-	(7,700)
At 31st October 2020	100,255	30,362	3,197,557
DEPRECIATION			
At 1st November 2019	33,352	19,992	824,807
Charge for year	2,484	1,897	70,015
Eliminated on disposal	-	-	(1,845)
At 31st October 2020	35,836	21,889	892,977
NET BOOK VALUE			
At 31st October 2020	64,419	8,473	2,304,580
At 31st October 2019	65,128	10,370	2,367,410

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	23,853	61,922
Other debtors	31,081	-
VAT	-	1,625
Prepayments and accrued income	411	390
	<u>55,345</u>	<u>63,937</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans and overdrafts (see note 17)	53,123	51,456
Other loans (see note 17)	1,800	1,800
Trade creditors	31,161	14,900
Social security and other taxes	5,602	7,460
VAT	3,934	-
Other creditors	1,928	33,220
Accruals and deferred income	103,899	115,435
	<u>201,447</u>	<u>224,271</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans (see note 17)	373,903	339,473
Other loans (see note 17)	49,600	25,350
	<u>423,503</u>	<u>364,823</u>

The bank loan of £377,026 (2019: £390,929) is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

17. LOANS

An analysis of the maturity of loans is given below:

	31.10.20	31.10.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	53,123	51,456
Other loans	1,800	1,800
	<u>54,923</u>	<u>53,256</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	20,000	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	28,333	-
Other loans - 2-5 years	32,200	7,200
	<u>60,533</u>	<u>7,200</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	325,570	339,473
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	17,400	18,150
	<u>342,970</u>	<u>357,623</u>

18. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	959,668	(15,155)	25,368	969,881
Designated funds	150,000	-	-	150,000
	<u>1,109,668</u>	<u>(15,155)</u>	<u>25,368</u>	<u>1,119,881</u>
Restricted funds				
Development fund	901,095	(33,078)	-	868,017
Flood Relief Fund	30,526	(25)	(25,368)	5,133
	<u>931,621</u>	<u>(33,103)</u>	<u>(25,368)</u>	<u>873,150</u>
TOTAL FUNDS	<u>2,041,289</u>	<u>(48,258)</u>	<u>-</u>	<u>1,993,031</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,670	(523,825)	(15,155)
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Berkeley Foundation funding	25,000	(25,000)	-
	<u>25,000</u>	<u>(58,103)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>533,670</u>	<u>(581,928)</u>	<u>(48,258)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	937,292	22,376	959,668
Designated funds	150,000	-	150,000
	<u>1,087,292</u>	<u>22,376</u>	<u>1,109,668</u>
Restricted funds			
Development fund	901,095	-	901,095
Flood Relief Fund	30,526	-	30,526
	<u>931,621</u>	<u>-</u>	<u>931,621</u>
TOTAL FUNDS	<u>2,018,913</u>	<u>22,376</u>	<u>2,041,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	739,013	(716,637)	22,376
Restricted funds			
Rebuild Fund	10,170	(10,170)	-
TOTAL FUNDS	<u>749,183</u>	<u>(726,807)</u>	<u>22,376</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	937,292	7,221	25,368	969,881
Designated funds	150,000	-	-	150,000
	<u>1,087,292</u>	<u>7,221</u>	<u>25,368</u>	<u>1,119,881</u>
Restricted funds				
Development fund	901,095	(33,078)	-	868,017
Flood Relief Fund	30,526	(25)	(25,368)	5,133
	<u>931,621</u>	<u>(33,103)</u>	<u>(25,368)</u>	<u>873,150</u>
TOTAL FUNDS	<u>2,018,913</u>	<u>(25,882)</u>	<u>-</u>	<u>1,993,031</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,247,683	(1,240,462)	7,221
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Rebuild Fund	10,170	(10,170)	-
Berkeley Foundation funding	25,000	(25,000)	-
	<u>35,170</u>	<u>(68,273)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>1,282,853</u>	<u>(1,308,735)</u>	<u>(25,882)</u>

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure LOT has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

Rebuild Fund- represents funds donated towards the new re-development project.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

19. RELATED PARTY DISCLOSURES

LOT shares 3 Trustees with another local charity, The Adventure Learning Charity (TALC). During the year, LOT received income of £3,297 (2019 - £29,702) from TALC and paid £34,286 (2019 - £47,551) for services- all transactions were on an arms length basis. At the year end, LOT was owed £31,081 by TALC and this is included in other debtors. (2019 LOT owed TALC £21,479)

20. POST BALANCE SHEET EVENTS

As a result of the ongoing COVID-19 pandemic, England went into a second national lockdown on 5th November 2020 which ended on 2nd December 2020.

However, the Prime Minister announced tougher restrictions for London and South East England, with a new Tier 4: 'Stay at Home' alert level. The Tier 4 restrictions came into force on 21st December 2020 and then on 6th January 2021 England entered into its third national lockdown.

The charity took full advantage of the government support available, including the Coronavirus Job Retention Scheme. COVID-19 represents a on-adjusting event for the 31 October 2020 year-end financial statements.

21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,836	15,935
Grants	165,443	-
	<hr/> 240,279	<hr/> 15,935
Other trading activities		
Rental Income	10,031	10,072
Investment income		
Bank interest	134	146
Charitable activities		
Charitable activities	281,587	723,030
Other income		
Gain on sale of tangible fixed assets	1,639	-
	<hr/>	<hr/>
Total incoming resources	533,670	749,183
EXPENDITURE		
Charitable activities		
Wages	172,773	217,048
Social security	5,386	9,963
Pensions	2,508	4,030
Marketing	5,468	4,895
Activity costs	10,553	20,262
Hospitality and catering	28,029	60,767
Bad debt	(2,909)	3,040
Compensation payment	-	(35,000)
Plant and machinery	70,012	79,584
Loss on sale of tangible fixed assets	-	410
	<hr/> 291,820	<hr/> 364,999
Support costs		
Management		
Wages	97,790	101,998
Social security	10,731	11,517
Pensions	1,762	1,495
Travel	5,521	10,248
Facilities	67,487	87,503
IT and Communications	18,443	24,944
Legal and professional fees	28,181	47,342
Unrecovered VAT	23,734	29,628
Other support staff costs	418	435
	<hr/> 254,067	<hr/> 315,110
Finance		
Insurance	21,136	25,403
Carried forward	21,136	25,403

This page does not form part of the statutory financial statements

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2020**

	31.10.20 £	31.10.19 £
Finance		
Brought forward	21,136	25,403
Bank charges	<u>14,605</u>	<u>17,295</u>
	35,741	42,698
 Governance costs		
Auditors' remuneration for non audit work	<u>300</u>	<u>4,000</u>
Total resources expended	<u>581,928</u>	<u>726,807</u>
Net (expenditure)/income	<u><u>(48,258)</u></u>	<u><u>22,376</u></u>