

THE ROCK FOUNDATION
Charity No. 294775

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2021

THE ROCK FOUNDATION

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THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775. The charity deed was updated by agreed Resolution signed 24th September 2020.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Trustee

Andrew Green - Trustee resigned 11 May 2020

Jane Borgonon - Trustee

Nancy Benham MBE - Trustee

Nick Marsh - Trustee

Rev David Burt - Trustee

After many years faithful service, Mr Andrew Green retired as a Trustee on the 11th May 2020

The Bankers for the Foundation are The Royal Bank of Scotland, 5-10 Great Tower Street, London, EC3P 3HX; Charities Aid Foundation (CAF) Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ, and Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS.

The Solicitors for the Foundation are rhw Solicitors, Ranger House, Walnut Tree Close, Guildford, Surrey, GU1 4UL.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ

STRUCTURE AND GOVERNANCE

These financial statements represent the 35th year of operation under a declaration of trust established on the 25th March 1986. Founded by Richard and Jane Borgonon, each of the additional trustees are very well known to the Borgonon's through many years of shared Christian service.

The Trustees come from backgrounds in the world of commerce, the charity sector and Christian Ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while shunning publicity at all times; making the charity a "behind the scenes" supporter for the majority of its work.

For The Word One to One, the Ministry Director is responsible for the setting of remuneration in consultation with the Trustees, using their respective business knowledge. The Chairman of Trustees is responsible for the review of the remuneration of the Director in consultation with the Trustees.

The Trustees and where appropriate the Word One to One Director review risks and ensure that no ministry or project expansion is started until the funding is available and the known risks can be managed.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The management of the Foundation is the responsibility of the Trustees who are elected for specific terms under the terms of the declaration of Trust.

OBJECTIVES AND ACTIVITIES

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

The objectives of the charity as set out in the governing declaration of trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes : -
 - i) The furtherance of religious or secular education
 - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
 - iii) The relief of the poor and needy
 - iv) The help and comfort of the sick and aged
- c) Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the charity are set out in more detail under the heading - An Overview of the Financial Year.

In each major ministry supported, an advisory group exists to interrogate the ministry and assist the Trustees in experienced guidance. Specifically with regard to WORD One to One, the Trustees have employed a Director to carry out the objects and activities of the charity, with regular updates being given to the Trustees. In addition, one of the Trustees travels the world on speaking engagements carrying out religious education in support of this ministry. Please note that it is intended that the ministry, WORD One to One, becomes a stand-alone CIO charity from May 2021.

Through specifically Cross Connections, the charity continues to make several grants each year to cover the costs of religious education.

The Trustees receive regular updates from the various ministries they support detailing the aims and objectives of each. This process continues to be used to measure the effectiveness of the ministries. A failure to report appropriately automatically stops on-going support.

The network of contacts utilised by The Rock Foundation dates back over decades and is based always on known individuals making the measurement of success easily verified, versus a charity that simply sends funds to support essentially directly unknown entities.

FINANCIAL REVIEW

The financial statements for the year ended 5th April 2021 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is in a position to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The main risks facing the charity are the raising of funds and donations to continue the operations each year. The charity has no endowment fund but equally does not guarantee on-going support in any way except with regard to the contracts that exist with its own staff, all of whom will have transferred in May 2021 to the new CIO's mentioned elsewhere. Having been started in 1986, the trustees use a network of friends and supporters to raise funds for specific ministries without the need to employ general public fund raising.

The specific nature of each Rock Foundation ministry is well known within each circle of operation and greatly reduces any element of the need to manage ongoing risk. The new diversity of the current team of trustees and staff has equally brought a wider range of supporters.

The main factor affecting the future is that two of the ministries - WORD One to One and Saffires - spin off as stand-alone CIO's during May 2021, with their own boards of Trustees. This will mean that The Rock Foundation will inherently and initially shrink in size.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

As has been the case for the past thirty-five years, with no endowment fund, no new project or ministry or staff hiring will be commenced without appropriate funding being specifically raised in advance.

PUBLIC BENEFIT

The benefit of the Trust's work is the delivery of support to Christian ministries around the world, to further the religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance on Public Benefit.

RESERVES POLICY

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (absolutely minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the trustees as being very low.

ACHIEVEMENTS AND PERFORMANCE/AN OVERVIEW OF THE FINANCIAL YEAR

The activities of the Charity continue to reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 35 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear Biblical basis and which, in many instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

THE WORD One to One

In a world of growing Biblical ignorance, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its potential relevance to all levels of society today. THE WORD One to One is a resource that allows people to explore the Christian message by clearly explaining the Gospel of John. It has been extremely well received and is rapidly spreading to countries around the world, reaching across cultures, ages and economic levels of society. More can be gleaned from our increasingly visited website www.theword121.com.

This ministry has grown substantially. Day to day management is through a full time Ministry Director, along with a Teaching Director based in Glasgow, Scotland. The aim of the ministry is to see Bible sharers raised up, pro-actively taking the message of the Bible to their contacts. Overseas expansion looks set to continue especially in America. The TBN network TV series of the notes, has been shown in 52 countries.

Our speakers, including Richard Borgonon, are sought after; both in the UK and overseas. This is reflected in our costs. The books themselves generate a very small royalties income from the Christian publisher 10ofthose.com. The books are deliberately priced as keenly as possible and can be accessed as pdf's on the website without charge. As stated elsewhere, this ministry becomes a stand-alone CIO as from May 2021.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

CROSS CONNECTIONS

Now in operation for some 25 years, CROSS CONNECTIONS targets "front line" bible based ministries personally known to the Trustees and its network of connections. Today in excess of forty well researched ministries are within the Cross Connection network. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: www.crossconnections.org.uk

Examples of ministries supported include: support for Bursaries enabling participation by poor students from overseas in the CORNHILL programme of events ; continued support for Bible teaching ministries in South Africa, Kenya, Ghana, Zimbabwe, Brazil, Sierra Leone, Philippines, Uganda, Cuba, Nigeria, Pakistan and Latvia. The charity Crosslinks is sometimes used as a means of support to the relevant ministries.

Professor John Lennox - Christian Author and Speaker

Professor Lennox of Green College Oxford, is a much sought after Christian public speaker, broadcaster and author, globally well-known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for nearly 30 years supported his ministry by way of practical assistance with some of the ministry costs.

Vijay Menon Ministry - A Ministry of the Rock Foundation

Having now completed over 30 years of service with The Rock Foundation, at 90 Vijay Menon continues to represent a unique ministry built around being a Christian evangelist and teacher very well known in this country and certain countries abroad. A popular speaker for more than three decades, Vijay's full-time ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges and churches to conferences. His extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God". This much reduced ministry continues to be funded by Trustee designation from a core group of supporters.

Saffires - A Ministry of the Rock Foundation

Saffires is a Christian ministry which has been reaching out to women working in the sex industry in Leicester since 2015. Saffires hopes to offer women practical support with the challenges they face in day to day life, as well as providing opportunity to investigate the Christian faith.

The 2020 Coronavirus pandemic had a huge impact on Saffires engagement with women while massage parlours closed. However, Saffires was able to continue to provide remote support; ran an online outreach programme through which 116 women were contacted; and ran a successful street outreach pilot on the invitation of local police which has then led to the launch of a full-time programme at the start of 2021. Saffires has recruited two new staff members and in May 2021 becomes a stand-alone registered CIO charity run entirely independently of the Rock Foundation.

Rock Foundation - Personal and Specific Ministry Support

Besides the major funding initiatives so far set out, the accounts reflect support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, the Rock Foundation continues to make much smaller donations to well-known registered charities and, in the occasional instance, gifts to the poor and needy known personally to the Trustees.

Again, we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

PLANS FOR FUTURE PERIODS

The future plans for the next twelve months remain the same without the ministry of Saffires but with ongoing support being given to THE WORD One to One as a stand -alone charity. Funds will continue to be raised in order to offer grants for various education opportunities and charitable undertakings.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in his report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

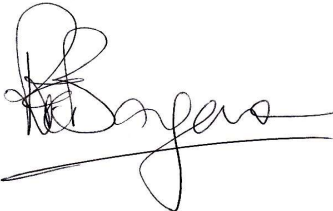
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:



Richard Borgonon
Chairman of Trustees

Date: 1st September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

ON THE UNAUDITED ACCOUNTS OF

THE ROCK FOUNDATION

I report on the financial statements of the charity for the year ended 5 April 2021 which are set out on pages 7 to 13.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
Chartered Accountant
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 24th September 2021

THE ROCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

| | Notes | Restricted Fund 2021 £ | Unrestricted Fund 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------------------------|---------------|---------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Income and endowments from | | | | | |
| Donations and legacies | 2 | 215,468 | 436,925 | 652,393 | 597,657 |
| Investment income | | 10 | 97 | 107 | 638 |
| TOTAL | | 215,478 | 437,022 | 652,500 | 598,295 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | 3, 4, 5 and 6 | 191,309 | 381,995 | 573,304 | 671,930 |
| Governance Costs | 3 and 6 | 250 | 750 | 1,000 | 600 |
| TOTAL | | 191,559 | 382,745 | 574,304 | 671,930 |
| NET INCOME/(EXPENDITURE) | | 23,919 | 54,277 | 78,196 | (73,635) |
| Transfers between funds | | 13,701 | (13,701) | - | - |
| Reconciliation of Funds | | 37,620 | 40,576 | 78,196 | (73,635) |
| Fund balance brought forward | | 193,075 | 171,099 | 364,174 | 437,809 |
| FUND BALANCE CARRIED FORWARD | | 230,695 | 211,675 | 442,370 | 364,174 |

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.


THE ROCK FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

| | Notes | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|-------|----------------------------------|------------------------------------|------------------------------|------------------------------|
| Current assets | | | | | |
| Debtors | 7 | 980 | 6,779 | 7,759 | 46,128 |
| Cash at bank and on deposit | | <u>239,965</u> | <u>205,646</u> | <u>445,611</u> | <u>339,046</u> |
| | | 240,945 | 212,425 | 453,370 | 385,174 |
| Creditors: amounts falling due within one year | | | | | |
| | 8 | (10,250) | (750) | (11,000) | (21,000) |
| Net current assets | | <u>230,695</u> | <u>211,675</u> | <u>442,370</u> | <u>364,174</u> |
| Net assets | | <u><u>230,695</u></u> | <u><u>211,675</u></u> | <u><u>442,370</u></u> | <u><u>364,174</u></u> |
| Funds | | | | | |
| Balance brought forward | | 193,075 | 171,099 | 364,174 | 437,809 |
| Net movement for the year | | <u>37,620</u> | <u>40,576</u> | <u>78,196</u> | <u>(73,635)</u> |
| Balance carried forward | | <u><u>230,695</u></u> | <u><u>211,675</u></u> | <u><u>442,370</u></u> | <u><u>364,174</u></u> |

The financial statements were approved by the Trustees on 1st September 2021 and signed on their behalf by:



RICHARD BORGONON
Trustee

The annexed notes form an integral part of these financial statements.

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

- a. Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis.
- b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
- c. All expenditure is accounted for on an accruals basis.
- d. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
 - Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
 - Grants payable are recognised as expenditure on an accruals basis.
 - Support costs comprise service costs incurred centrally in support of the project work.
- e. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.

Fund accounting-
 - i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
 - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- g. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
- h. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

| | Restricted Fund £ | Unrestricted Fund £ | Total 2021 £ | <i>Restricted Fund £</i> | <i>Unrestricted Fund £</i> | <i>Total 2020 £</i> |
|-----------|----------------------------------|------------------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Donations | 215,468 | 436,925 | 652,393 | <i>141,910</i> | <i>455,747</i> | <i>597,657</i> |

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

3 Analysis of total resources expended

| | Restricted Fund £ | Unrestricted Fund £ | Total 2021 £ | <i>Restricted Fund £</i> | <i>Unrestricted Fund £</i> | <i>Total 2020 £</i> |
|------------------------------|-------------------------|---------------------------|-----------------|----------------------------------|------------------------------------|-------------------------|
| Charitable activities | | | | | | |
| Grants paid | 140,694 | 120,520 | 261,214 | 100,730 | 254,535 | 355,265 |
| Charitable activities | 50,615 | 261,475 | 312,090 | 47,402 | 268,263 | 315,665 |
| Governance costs | 250 | 750 | 1,000 | 250 | 750 | 1,000 |
| Total | 191,559 | 382,745 | 574,304 | 148,382 | 523,548 | 671,930 |

4 Grants paid

| | 2021 Number | 2021 £ | 2020 Number | 2020 £ |
|--|----------------|----------------|----------------|----------------|
| Restricted funds | | | | |
| Payable to individuals - ministry activities | 3 | 7,822 | 7 | 68,092 |
| Payable to institutions | 7 | 132,872 | 4 | 32,638 |
| Unrestricted funds | | | | |
| Payable to individuals - ministry activities | 3 | 11,799 | 2 | 2,300 |
| Payable to institutions | 18 | 108,721 | 31 | 252,235 |
| | 31 | 261,214 | 44 | 355,265 |

The following grants were made amounting to £5,000 and above

| | 2021 £ | 2020 £ |
|--------------------------------------|----------------|----------------|
| Anglican Dioceses of JOS | 31,207 | 5,000 |
| Baltic Reformed Theological Seminary | - | 7,500 |
| CEP | 6,000 | - |
| Cranleigh Baptist Church | - | 5,100 |
| Escale | 11,250 | 16,000 |
| Emmanuel Wimbledon | - | 6,000 |
| Friends of JBC | 11,875 | 42,800 |
| I Serve Africa (Ghana) Trust | 5,000 | 12,500 |
| Institute of Bible Teaching | 5,000 | - |
| Lahore Evangelical Ministries | 11,000 | 16,750 |
| Latvian Association | - | 7,308 |
| Melville Union Church | 10,000 | 5,000 |
| Midweek in Mayfair | - | 10,000 |
| Predica Fiel | 9,750 | 9,188 |
| Professor John Lennox Ministry | 14,165 | 23,114 |
| Proclamation Trust | - | 23,540 |
| Reformed Gospel Commission | 12,450 | 18,000 |
| Servants of the Word | 5,000 | - |
| Serve France & Beyond | - | 5,000 |
| Soweto Bible College | - | 5,000 |
| St Helen's Partnership | 6,000 | 6,000 |
| Trinity College | 11,450 | 5,000 |
| Word One to One | 50,000 | 22,750 |
| Donations under £5,000 | 61,067 | 103,715 |
| | 261,214 | 355,265 |

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

5 Charitable activities

| | Restricted Fund £ | Unrestricted Fund £ | Total 2021 £ | <i>Restricted Fund £</i> | <i>Unrestricted Fund £</i> | <i>Total 2020 £</i> |
|---------------|----------------------------------|------------------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Salaries | 40,275 | 161,703 | 201,978 | 37,146 | 180,175 | 217,321 |
| Charity costs | 10,340 | 99,772 | 110,112 | 10,256 | 88,088 | 98,344 |
| | <u>50,615</u> | <u>261,475</u> | <u>312,090</u> | <u>47,402</u> | <u>268,263</u> | <u>315,665</u> |

6 Governance costs

| | Restricted Fund £ | Unrestricted Fund £ | Total 2021 £ | <i>Restricted Fund £</i> | <i>Unrestricted Fund £</i> | <i>Total 2020 £</i> |
|----------------------------|----------------------------------|------------------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Independent Examiner's fee | 750 | 250 | 1,000 | 750 | 250 | 1,000 |
| | <u>750</u> | <u>250</u> | <u>1,000</u> | <u>750</u> | <u>250</u> | <u>1,000</u> |

7 Debtors

| | Restricted Fund £ | Unrestricted Fund £ | Total 2021 £ | <i>Restricted Fund £</i> | <i>Unrestricted Fund £</i> | <i>Total 2020 £</i> |
|---------------------------------|----------------------------------|------------------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Gift aid income tax recoverable | 980 | 6,779 | 7,759 | 8,962 | 37,166 | 46,128 |
| | <u>980</u> | <u>6,779</u> | <u>7,759</u> | <u>8,962</u> | <u>37,166</u> | <u>46,128</u> |

8 Creditors and receipts in advance

| | Restricted Fund £ | Unrestricted Fund £ | Total 2021 £ | <i>Restricted Fund £</i> | <i>Unrestricted Fund £</i> | <i>Total 2020 £</i> |
|------------------------------|----------------------------------|------------------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Deferred income | 10,000 | - | 10,000 | 20,000 | - | 20,000 |
| Accruals and other creditors | 250 | 750 | 1,000 | 250 | 750 | 1,000 |
| | <u>10,250</u> | <u>750</u> | <u>1,000</u> | <u>20,250</u> | <u>750</u> | <u>21,000</u> |

9 Restricted funds: movement in year

| | Balance at 5 April 2020 £ | Income £ | Expenses £ | Transfers £ | Balance at 5 April 2021 £ |
|---------------------------------------|--|---------------------|-----------------------|------------------------|--|
| Restricted funds: | | | | | |
| Cross Connections Restricted Fund | 1,545 | - | - | - | 1,545 |
| Cornhill | 20,460 | 19,388 | 6,450 | (23,698) | 9,700 |
| Resourcing Trainers Cross Connections | - | - | - | 7,000 | 7,000 |
| CORNHILL 2021 2022 BURSARIES | - | - | - | 31,399 | 31,399 |
| Saffires | 27,189 | 47,153 | 33,052 | - | 41,290 |
| HTC Zimbabwe | 363 | 1,300 | 1,663 | - | - |
| Lennox Ministry | 61,053 | 42,642 | 15,165 | - | 88,530 |
| D & H Jackman Ministry | 3,279 | - | 1,250 | - | 2,029 |
| P Baxter Ministry | 29,701 | - | 13,745 | - | 15,956 |
| VJ Menon Ministry | 7,516 | 7,800 | 12,683 | 5,100 | 7,733 |
| P & L Carter Ministry | 475 | 2,785 | 3,000 | 33 | 293 |
| Borgonon Ministry | 36,932 | 90,210 | 101,144 | (6,133) | 19,865 |
| G Marsh Ministry | (2,642) | 4,200 | - | - | 1,558 |
| Saffires - Staff costs | 7,204 | - | 3,407 | - | 3,797 |
| | <u>193,075</u> | <u>215,478</u> | <u>191,559</u> | <u>13,701</u> | <u>230,695</u> |

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

| | <i>Balance at 5 April 2019</i> | <i>Income</i> | <i>Expenses</i> | <i>Transfers</i> | <i>Balance at 5 April 2020</i> |
|-----------------------------------|------------------------------------|----------------|-----------------|------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds: | | | | | |
| Cross Connections Fund | 65,770 | - | - | (65,770) | - |
| Cross Connections Restricted Fund | - | 2,775 | 1,469 | 239 | 1,545 |
| Cornhill | - | 18,836 | 25,540 | 27,164 | 20,460 |
| Saffires | 25,878 | 22,170 | 17,909 | (2,950) | 27,189 |
| HTC Zimbabwe | - | 3,713 | 3,350 | - | 363 |
| Lennox Ministry | - | 22,702 | 23,114 | 61,465 | 61,053 |
| D & H Jackman Ministry | - | - | 333 | 3,612 | 3,279 |
| P Baxter | - | - | 15,020 | 44,721 | 29,701 |
| VJ Menon Ministry | - | 15,575 | 12,804 | 4,745 | 7,516 |
| P & L Carter | - | 2,834 | 2,875 | 516 | 475 |
| Borgonon Ministry | - | 41,245 | 26,792 | 22,479 | 36,932 |
| G Marsh | - | 4,425 | 7,750 | 683 | (2,642) |
| The Word 1-2-1 | 144,721 | - | - | (144,721) | - |
| Saffires - Staff costs | - | 7,649 | 11,426 | 10,981 | 7,204 |
| | <u>236,369</u> | <u>141,924</u> | <u>148,382</u> | <u>(36,836)</u> | <u>193,075</u> |

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Saffires fund has arisen from receipt of restricted donations to the charity to support the ministry working with women in prostitution in Leicester to provide a chaplaincy-style service as well as practical support towards exiting prostitution.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books.

The charity has sufficient liquid assets to support these projects.

10 Unrestricted funds: movement in year

| | Balance at 5 April 2020 | Income | Expenses | Transfers | Balance at 5 April 2021 |
|---|------------------------------------|----------------|-----------------|------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Designated funds: | | | | | |
| Cross Connections Fund | 80,623 | 126,581 | 8,679 | (108,216) | 90,309 |
| Cross Connections - Ministry allocation | 10,162 | 4,980 | 112,519 | 102,525 | 5,148 |
| Cross Connections - Matched Funding | 18,302 | - | - | (7,635) | 10,667 |
| The Word 1-2-1 | 60,424 | 301,177 | 256,944 | 750 | 105,407 |
| General funds | 1,588 | 4,284 | 4,603 | (1,125) | 144 |
| | <u>171,099</u> | <u>437,022</u> | <u>382,745</u> | <u>(13,701)</u> | <u>211,675</u> |
| | <i>Balance at 5 April 2019</i> | <i>Income</i> | <i>Expenses</i> | <i>Transfers</i> | <i>Balance at 5 April 2020</i> |
| | £ | £ | £ | £ | £ |
| Designated funds: | | | | | |
| Lennox Fund | 68,634 | - | - | (68,634) | - |
| Cross Connections Fund | - | 167,422 | 126,256 | 39,457 | 80,623 |
| Cross Connections - Ministry allocation | - | 47,600 | 67,858 | 30,420 | 10,162 |
| Cross Connections - Matched Funding | - | - | - | 18,302 | 18,302 |
| The Word 1-2-1 | - | 187,253 | 273,574 | 146,745 | 60,424 |
| General funds | 132,806 | 54,096 | 55,860 | (129,454) | 1,588 |
| | <u>201,440</u> | <u>456,371</u> | <u>523,548</u> | <u>36,836</u> | <u>171,099</u> |

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties. His prominent position as a Christian evangelist is supported by The Rock Foundation allowing him to continue his speaking engagements.

11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

12 Employee information

a. The average number employed by the Charity was:

| | 2021 | <i>2020</i> |
|-----------|-------------|-------------|
| Full time | <u>6</u> | <u>6</u> |
| | <u>6</u> | <u>6</u> |

b. The costs incurred in respect of these employee were:

| | 2021 | <i>2020</i> |
|-----------------|-----------------------|-----------------------|
| | £ | <i>£</i> |
| Salaries and NI | 189,646 | <i>197,020</i> |
| Pension | 12,332 | <i>20,301</i> |
| | <u>201,978</u> | <u><i>217,321</i></u> |

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

As in prior years, no Trustee claimed reimbursement for any personal costs, one trustee received reimbursements this year for costs directly relating to the work of the charity of £117 (2020: £9,807).