

Newham New Deal Partnership

(A Company Limited by Guarantee)

Company No. 05033441

Charity No. 1132937

Report and financial statements

For the year ended

31 March 2021

Newham New Deal Partnership

Report and financial statements

For the year ended 31 March 2021

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Newham New Deal Partnership

Reference and administrative information

For the year ended 31 March 2021

Trustees: Fay Cannings
Farzana Chowdhuri
James Robert Ludlam, JP (Chair)
Jean Ludlam
Jaston Rodrigues
Hazel Taverner (Hon. Treasurer)

Company Secretary: Fiona Baird

Chief Executive: Fiona Baird

Company number: 05033441

Charity number: 1132937

Registered office: Unit 9, Third Floor
St Luke's Community Centre
85 Tarling Road
London E16 1HN

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Solicitors Trowers & Hamlins LLP
3 Bunhill Row
London
EC1Y 8YZ

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2021

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2021.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Purposes and aims

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24th November 2009, as registered charity number 1132937.

The charity's purposes as set out in the objects contained in the company's memorandum of association are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation in the Newham and surrounding areas by all or any of the following means:

- (A) the relief of financial hardship;
- (B) the relief of unemployment;
- (C) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (D) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help; (i) in setting up their own business, or (ii) to existing businesses;
- (E) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (F) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership;
- (G) the maintenance, improvement or provision of public amenities;
- (H) the preservation of buildings or sites of historic or architectural importance;
- (I) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (J) the protection or conservation of the environment;
- (K) the provision of public health facilities and childcare;
- (L) the promotion of public safety and prevention of crime;

The Trustees have had regard to the Charity Commission's guidance on public benefit.

The mission of the charity is to help and support individuals, groups and communities to meet their social and economic needs by developing control over their health and wellbeing, and their physical, social and economic environment.

We do this by delivering projects which:

- Build aspiration and resilience through learning, work experience, and opportunities to support others locally;

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Report of the Trustees

For the year ended 31 March 2021

- Inspire creative engagement and local sense of place;
- Enable people of all ages to have greater choice and control over their own futures and to be prepared to support their neighbours to do so too.

During the accounting period the charity achieved this through delivery of its Good Neighbours services which support older and disabled people, particularly people with dementia and their carers.

Covid-19

The financial year 2020/21 has been hugely challenging for our clients, staff and volunteers.

It was a very busy time for staff, who had to deliver services in new ways throughout the year ways that kept everyone safe, whilst also working from home for much of their time.

We must acknowledge the unprecedented impact that Covid-19 had on our older clients, many of whom are in their 70s and 80s. Sadly, a number of clients died with a Covid diagnosis in 2020/21. The quality of life for people with dementia, their carers and older people living alone, significantly declined due to limited social contact and reduced opportunities for stimulation. Our October 2020 survey of dementia support services clients found almost half were finding lockdown and social distancing precautions very difficult, suffering from isolation, stress and depression as a result.

We would like to thank all our funders for their continued support while we developed ways to deliver services remotely.

Achievements and performance

The objectives in the current strategic plan include:

- To provide person-centred services and practical support for isolated elders and people with disabilities, including people with dementia and their carers, particularly in Newham
- To deliver the very best in volunteer supported assistance for socially isolated elders and disabled people
- To maintain working relationships with community sector partners and funders in surrounding boroughs (Tower Hamlets and Hackney)
- To deliver arts and place making projects that engage the aspirations and interests of local communities.

Good Neighbours services

Newham Community Dementia Memory Support Service

We provided a community information, advice and signposting service to Newham residents living with dementia and their carers, in order that they could continue to live at home independently. We also provided opportunities for social support through peer groups. We received 121 new referrals to the service in 2020/21, by telephone or online during most of the period.

Following lockdown, we worked with the local authority to ensure that all clients were known to social service and signposted to emergency support available, such as food parcels. Subsequently we posted out a monthly

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For the year ended 31 March 2021

information Bulletin to clients, giving local information about Covid-19, tips on dealing with dementia, and some 'fun' activities with prizes. Following a successful Zoom pilot of Memory Cafes and Music for the Mind, we continued to provide group peer support remotely during the period. Tablet devices provided to participants were funded by the London Borough of Newham.

In November, we learnt that we were successful in our bid to Newham Adult Social Services to run the service in 2021.

Good Neighbours services – Information and case work (dementia) project

We completed the third year of the information and casework project, which provided holistic and sustained support for 45 people with dementia or disabilities and/or their carers when they experience a change of circumstance, so that they are able to be more resilient and independent. A focus of the project is to reach BME communities. The part time case worker was able to continue to deliver the service remotely during the pandemic, including form filling and assessment. The main areas of support were in obtaining additional financial support (over £40,000 in benefits gained for clients) and gaining access to health and other services.

We were very pleased that our application to Henry Smith Charitable Trust to continue the service for three years from January 2021 was successful.

Good Neighbours services - @online club network for older people

Our digital inclusion projects support older people become more confident with using tablet devices as part of their daily living. With much of the year in lockdown, reaching new clients - older people who were digitally excluded – tested us to the maximum. We initiated a telephone helpline for both Hackney and Tower Hamlets clients, and publicised this more generally in the boroughs. We developed a regular printed bulletin for past clients in Hackney which enabled those without family members or friends with IT knowledge to keep up to date with online issues. We delivered remote training during lockdown by moving to a one to one digital buddy service, and were able to work with clients from over 50s employment charity Wise Age, and also women clients of Coffee Afrique (where we also loaned iPads).

The Connect Hackney digital project is part of a national research project funded by the Community Fund and we were pleased to see our project highlighted in a University of East London evaluation report 'Can the use of technology help to reduce social isolation and loneliness?' (February 2020).

We are most grateful for the flexible and supportive approach of the funders of our digital inclusion projects in the past year – Connect Hackney, Tower Hamlets and Hackney Small Grants.

Resilience projects

We were very fortunate to gain funding for resilience-building support during the year.

Firstly, we received additional funding from Lloyds Bank Foundation to adapt our services so we could continue to support people facing complex social issues during lockdown, through funding for a temporary volunteer manager to support our volunteer recruitment, induction and management process, to develop an internal e-newsletter and to refresh our website.

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For the year ended 31 March 2021

We also received a grant from the Heritage Fund to increase our capacity to deliver community heritage projects through a focus group programme to identify needs, support and ideas, a programme of training workshops for past and future volunteers (heritage in a digital future), and additional capacity to review and test social media and website for community heritage needs.

Volunteers

Newham New Deal Partnership is a volunteer-involving organisation which actively engages volunteers to support its charitable activities through a range of specialist opportunities in health, social care, and IT, underpinned by training, supervision and support. For many volunteers, the placements develop skills, confidence and self-esteem, as well as providing routes into training, education and meaningful and sustainable employment. Volunteers are offered expenses – subsistence and travel costs – as well as access to internal and external training courses. We note that many volunteers waive their entitlement to expenses.

In 2020/21 we had reduced face to face volunteering opportunities due to lockdown. In the Autumn we reconfigured our service delivery to digital, and recruited six digital buddy volunteers to deliver our @online club learning programmes to clients via telephone or Zoom on a one to one basis.

In 2020/21 eight volunteers provided 58 hours supporting the charity's beneficiaries.

Partnership working

Newham New Deal Partnership continued to play an active role in the voluntary and community sector in the Borough, including being a member of the Creative Newham consortium bid group, and through membership of London Borough of Newham's End of Life Strategy partnership Board.

Financial review

The charity's annual income for 2020/21 increased substantially from 2019/20, due to receipt of a full 12 months of contract income from London Borough of Newham, and one-off grants for resilience work. There is some underspend to be carried forward to 2021/22. We were pleased to confirm contracts extensions with London Borough of Newham and Connect Hackney, and to secure a new grant to continue our dementia case work project, but maintaining longer term funding streams for our projects continues to be a priority in the highly competitive funding environment.

Reserve policy

In 2016/17 the Trustees designated £30,000 of reserves for charity restructuring or in a worst case scenario closure costs.

Going concern

At the present time the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate. For this reason, they continue to adopt the going concern basis in preparing the financial

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Report of the Trustees

For the year ended 31 March 2021

statements.

Principal risks and uncertainties

The charity has an operational and business strategy in place which takes account of the risks to which the charity is exposed, and how to mitigate them. It monitors income and expenditure on a quarterly basis. Cashflow is monitored on a monthly basis. Internal control risks are minimised by the implementation of financial procedures for the authorisation of all transactions and projects.

The charity reviews its Health and Safety policy once a year; this covers staff and volunteer safety when working both in and outside the office. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. The CEO reports on the status of funding bids at every Board meeting. The Trustees were updated on the impacts of Covid19 on the charity's people and service delivery at each Board meeting. In addition, the charity had a Covid-19 Recovery Forum session in August 2020 facilitated by Lloyds Bank volunteers.

Plans for the future

The charity continues to prioritise funding for current and future services which reduce social isolation and support the independence of older people and people with disabilities, as well as to find more funding for arts and heritage projects which support the engagement of local people and local place making.

Demonstrating quality is a Board commitment. By March 2021, we had progressed the self-assessment element of the TrustedCharity quality assurance scheme.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24th November 2009, as registered charity number 1132937.

The Board meets approximately five times a year to approve the annual operational plan and budget, the independently examined accounts, updated policies and procedures (including annual reviews of the H&S policy and financial policy), and to review how the organisation is achieving the annual plan. The Board also meets once a year at a Board Awayday to discuss and review strategic issues.

The Chief Executive is responsible for the day to day running of the charity, and is line managed by the Chair. In addition to the Chief Executive, Newham New Deal Partnership had four part time staff posts over the period. The charity has outsourced its payroll, HR and H&S functions, and uses a freelance bookkeeper.

Appointment of Trustees

The Board comprises Community, Independent and Co-opted directors who are elected for a period of three years in the first instance. The charity periodically undertakes a review of skills and experience required of the Board, and identifies any gaps for recruitment.

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Report of the Trustees

For the year ended 31 March 2021

Trustee induction and training

Potential Trustees are encouraged to learn about the charity in advance of appointment. On appointment, new Trustees have a familiarisation programme appropriate to their needs, which will include briefings with the Chair and CEO, and project visits as well as the provision of a documentation pack which includes information on the role of the Trustee and key internal charity documents, including the governing instrument.

The Board of Directors comprises six local people with business, financial, and management skills, plus knowledge of the local community, and lived experience as patients and carers. Trustees are encouraged to attend the charity's projects as observers and volunteers.

Related parties and relationships with other organisations

There were no related party transactions in 2020/21.

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was 6 (2020: 6). The trustees are

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2021

members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on 19/10/21

and signed on their behalf by;



James Robert Ludlam, JP

Chair of Trustees

Independent examiner's report

To the members of Newham New Deal Partnership

For the year ended 31 March 2021

I report on the accounts of the Newham New Deal Partnership for the year ended 31 March 2021, which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA, FCA, CTA, FCIE

Goldwins

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

2021

9 November 2021

NEWHAM NEW DEAL PARTNERSHIP

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations		553	-	553	560
Charitable activities	3	85,675	79,148	164,823	78,941
Investment income	4	-	-	-	189
Total income		86,228	79,148	165,376	79,690
Expenditure on:					
Charitable activities:	5	48,070	85,596	133,666	87,736
Total expenditure		48,070	85,596	133,666	87,736
Net income / (expenditure) for the year	6	38,158	(6,448)	31,710	(8,046)
Transfers between funds		-	-	-	-
Net movement in funds		38,158	(6,448)	31,710	(8,046)
Reconciliation of funds:					
Total funds brought forward		23,024	32,407	55,431	63,477
Total funds carried forward	12	61,182	25,959	87,141	55,431

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

NEWHAM NEW DEAL PARTNERSHIP

Balance sheet

As at 31 March 2021


	Note	2021 £	2021 £	2020 £	2020 £
Current assets:					
Debtors	9	4,006		3,694	
Cash at bank and in hand		<u>88,706</u>		<u>56,948</u>	
		92,712		60,642	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(5,571)</u>		<u>(5,211)</u>	
Net current assets			87,141		55,431
Total net assets			87,141		55,431
Funds					
Restricted funds			25,959		32,407
Unrestricted funds:					
Designated funds		30,000		30,000	
General funds		<u>31,182</u>		<u>(6,976)</u>	
Total unrestricted funds			61,182		23,024
Total funds	12		87,141		55,431

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 19/10/2021
and signed on their behalf by:


James Robert Ludlam, JP (Chair)
Trustee

Company registration no. 05033441

The attached notes form part of the financial statements.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs incurred to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the assets is expected to have a usefull life of more than three years. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	5 Years SL
Computer equipment	4 Years SL

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Income from:			
Donations	560	-	560
Charitable activities: Grants receivable	19,111	59,830	78,941
Investment income	189	-	189
Total income	<u>19,860</u>	<u>59,830</u>	<u>79,690</u>
Expenditure on:			
Charitable activities	<u>33,025</u>	<u>54,711</u>	<u>87,736</u>
Total expenditure	<u>33,025</u>	<u>54,711</u>	<u>87,736</u>
Net income / (expenditure) for the year	<u>(13,165)</u>	<u>5,119</u>	<u>(8,046)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>(13,165)</u>	<u>5,119</u>	<u>(8,046)</u>
Total funds brought forward	<u>36,189</u>	<u>27,288</u>	<u>63,477</u>
Total funds carried forward	<u><u>23,024</u></u>	<u><u>32,407</u></u>	<u><u>55,431</u></u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Grant income	-	79,148	79,148	59,830
Other income	85,675	-	85,675	19,111
Total for charitable activities	<u><u>85,675</u></u>	<u><u>79,148</u></u>	<u><u>164,823</u></u>	<u><u>78,941</u></u>

4 Income from investments

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Bank interest	-	-	-	189
	<u>-</u>	<u>-</u>	<u>-</u>	<u>189</u>

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2021

5 Analysis of expenditure

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2021 Total £	2020 Total £
Premises costs	Space	-	6,829	-	6,829	7,126
IT costs	Direct	-	1,658	-	1,658	1,177
Other office costs	Direct	-	5,179	-	5,179	4,841
Project and grant expenses	Direct	12,471	-	-	12,471	6,815
Bank charges	Direct	-	-	52	52	48
Insurance costs	Direct	789	-	-	789	861
Legal and professional fees	Direct	-	3,010	-	3,010	2,386
Staff costs	Staff time	100,085	-	-	100,085	60,491
Independent examination	Direct	-	-	1,560	1,560	1,560
Bookkeeping	Direct	-	2,033	-	2,033	2,431
Other expenses	Direct	-	-	-	-	-
		113,345	18,709	1,612	133,666	87,736
Support costs		18,709	(18,709)		-	-
Governance costs		1,612		(1,612)	-	-
Total expenditure 2021		133,666	-	-	133,666	
Total expenditure 2020		87,736	-	-		87,736

Of the total expenditure, £48,070 was unrestricted (2020: £33,025) and £85,596 was restricted (2020: £54,711).

Support and governance costs are allocated across activities based on staff time spent.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2021

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2021	2020
	£	£
Independent examiners fees	1,560	1,560

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	88,814	56,508
Social security costs	4,778	1,362
Pension contributions	1,442	1,201
Other costs	5,051	1,420
	100,085	60,491

None of the employees were paid a remuneration equal to or more than £60,000 in the year (2020: Nil).

The total employee benefits including pension contributions of the key management personnel were £40,048 (2020: £29,892).

The charity trustees were not paid or received any other benefits from employment with the charity.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	3	3
Support	1	1
	4	4

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors

	2021	2020
	£	£
Trade debtors	2,905	2,905
Prepayments	1,101	789
	4,006	3,694

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Notes to the financial statements

For the year ended 31 March 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,558	1,318
Taxation and social security	2,453	2,333
Accruals	1,560	1,560
	5,571	5,211

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	31,182	30,000	25,959	87,141
Net assets at the end of the year	31,182	30,000	25,959	87,141

Analysis of net assets between funds 2020

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	(6,976)	30,000	32,407	55,431
Net assets at the end of the year	(6,976)	30,000	32,407	55,431

12 Movements in funds

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Connect Hackney	5,835	19,088	23,518	-	1,405
Covid19 Heritage fund	-	8,400	8,400	-	-
Lloyds Bank Foundation	23,440	-	23,440	-	-
Lloyds Bank Covid19 fund	-	9,640	3,800	-	5,840
LB of Tower Hamlets	3,132	19,520	17,188	-	5,464
LB Hackney small grants fund	-	4,400	4,400	-	-
Henry Smith	-	18,100	4,850	-	13,250
Total restricted funds	32,407	79,148	85,596	-	25,959
Unrestricted funds:					
Designated funds	30,000	-	-	-	30,000
General funds	(6,976)	86,228	48,070	-	31,182
Total unrestricted funds	23,024	86,228	48,070	-	61,182
Total funds	55,431	165,376	133,666	-	87,141

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2021

Movements in funds 2020

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Connect Hackney	3,846	25,070	23,081	-	5,835
Lloyds Bank Foundation	23,442	25,000	25,002	-	23,440
LB of Tower Hamlets	-	9,760	6,628	-	3,132
Total restricted funds	27,288	59,830	54,711	-	32,407
Unrestricted funds:					
Designated funds	30,000	-	-	-	30,000
General funds	6,189	19,860	33,025	-	(6,976)
Total funds	36,189	19,860	33,025	-	23,024
Total funds	63,477	79,690	87,736	-	55,431

Restricted funds:

Connect Hackney: funding to deliver @online club programmes to Hackney residents aged 60 and over, and at risk of, or experiencing, social isolation.

Covid19 Heritage fund: grant to update our heritage offer for a digital, socially distanced future.

Lloyds Bank Foundation: grant towards the salary of a part-time specialist dementia case worker.

Lloyds Bank Covid19 fund: grant to develop volunteering and digital capacity.

LB of Tower Hamlets: funding to deliver @online club programme in Tower Hamlets.

LB Hackney small grants fund: grant for digital inclusion support for older residents.

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

14 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).