

Registered number  
08142832  
Registered charity number: 1157085

Trowbridge Town Hall Trust Ltd

Report and Accounts

31 March 2021

**Trowbridge Town Hall Trust Ltd**  
**Report and accounts**  
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**Trowbridge Town Hall Trust Ltd**  
**Charity Information**

**Trustees**

Mr D Cavill  
Ms S Hammond  
Mr T Jarman  
Mr RB Jotcham  
Mr CV Kay (Chair until October 2020)  
Mr J Knight (resigned July 2020)  
Ms R Macdonald (Chair from October 2020)  
Ms A Massie-Blomfield (appointed December 2020)  
Ms G Novis (appointed April 2020)  
Mr M Stabb (appointed December 2020)  
Mr PC Smith  
Ms L Taylor  
Mr S Tombs

**Accountants**

Karen Crawford Limited  
Chapps Farmhouse  
Slaughterford  
Chippenham  
Wiltshire  
SN14 8RJ

**Bankers**

National Westminster Bank Plc  
62 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EX

**Registered office**

The Town Hall  
Market Street  
Trowbridge  
Wiltshire  
BA14 8EQ

**Company registered number**

08142832

**Charity registered number**

1157085

**Trowbridge Town Hall Trust Ltd**  
**Registered number: 08142832**  
**Trustees' Report**

The directors present their report and accounts for the year ended 31 March 2021.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Structure, governance and management**

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

**Trustee appointments**

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with a Director in order to understand the business fully.

**Trustee directors**

The following persons served as trustees during the year:

Mr D Cavill  
Ms S Hammond  
Mr T Jarman  
Mr RB Jotcham  
Mr CV Kay (Chair until October 2020)  
Mr J Knight (resigned July 2020)  
Ms R Macdonald (Chair from October 2020)  
Ms A Massie-Blomfield (appointed December 2020)  
Ms G Novis (appointed April 2020)  
Mr PC Smith  
Mr M Stabb (appointed December 2020)  
Ms L Taylor  
Mr S Tombs

**Trowbridge Town Hall Trust Ltd**  
**Registered number: 08142832**  
**Trustees' Report**

**Objectives and aims**

The objects of the charity are:

- to promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions and other like events with the object of improving the conditions of life for the local inhabitants.
- to promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'

**Chair's report**

This has been a year dominated by Covid-19 and its implications.

We began April in lockdown. As an essential retail business, our tenant *We Are Undressed* operated a delivery and, later, collection service. Studio artists were also allowed to use the building if they deemed their work essential. Meanwhile, all staff bar our Finance Manager were furloughed and a subgroup of the Board was formed to make quick decisions.

In May, we allowed our tenant *Free Range Café* to reopen as a takeaway from the front of the building. This received a positive response from the public. We explored options for temporary reuse of the building for the Job Centre, bike repairs and ice cream. Though none proved viable, it was a useful exercise in testing possible alternatives for the building.

Through the summer, we communicated with our 1500 strong mailing list, drawing attention to online activities and support groups delivered across the town and county. We communicated even more regularly with our volunteers, some of whom were at risk of isolation.

We also pursued opportunities for emergency funding. As detailed in the Treasurer's report, we were grateful for business support grants from central government, as well as from Arts Council England and Power to Change, the latter including resource to improve our digital offer.

On 1<sup>st</sup> August, we were able to reopen our building. We took advantage of the *Eat Out to Help Out* scheme as the café relocated to our Old Court to enable social distancing and created a *Desk for a Day* offer for those working out of the office.

Our gallery reopened with an exhibition of work made by everyday artists during lockdown. This community-response project was very well-received, as was an installation transforming the exterior of the building with thousands of balloons over the August bank holiday weekend.

At the end of the previous financial year, we'd been invited to take part in the *Here and Now* project. Created to mark the National Lottery's 25<sup>th</sup> anniversary, this project involved 40 venues across England partnering creatives and communities. We chose to make a *Song for Trowbridge*, inviting musicians and comedians *Jonny and the Baptists* to meet and hear from people in the town and create an anthem shining a light on unexpected elements of the town and its people.

## **Trowbridge Town Hall Trust Ltd**

**Registered number: 08142832**

### **Trustees' Report**

In the autumn, we launched another community engagement project – *Trowbridge 18-25*. Funded by Sovereign Housing, this project offered support, space and seed funding for creative or community ideas from young people in the town.

A second housing association, Selwood Housing, also offered us funding. In this case, it was to make capital improvements to the first floor. In addition to the grant, they would supply 272 hours of complimentary labour from their contractors.

Bookings that had been slowly returning dried up again in October as Covid cases rose and, by November, we were back in lockdown. The Court Room fit out for live music – funded by Wiltshire Council – was completed but the cabaret nights planned to launch this space were postponed.

Fortunately, we were able to reopen at Christmas and had two stand-out events. The first was *Hibernation*, a new show for 3-5-year-olds created by *Little Bulb*. This was rehearsed in the Town Hall and played eight sold out shows to socially-distanced audiences, with great feedback. The second was on Christmas Day when the café hosted homeless young people from the charity *Amber Foundation* for lunch. The public response was fantastic, with hundreds of people donating for the event, alongside Wiltshire Council.

January brought a third lockdown. A planned cinema programme – funded by the British Film Institute through Film Hub South West and Wiltshire Council – was postponed. The building was still being used, though. Unlike the first lockdown, we were able to quickly mobilise to enable essential groups to use the building. It became a home for drop-ins for *Alzheimer's Support*, storage for clothing and computers for local charity *Ruksak*, and a studio for an 18-year-old applying for dance school (he got in!).

Winter also saw considerable activity relating to the capital project. On Boxing Day, we'd heard the town had been awarded £16.3 million from the Future High Street Fund. Our feasibility study and business plan had been used to support this application. We spent time working with Wiltshire Council and their consultants to show the benefit to the town centre of investment in the Town Hall and were delighted to be a central element in the plans. Our capital group met regularly and by February, we'd established fortnightly meetings with Wiltshire Council as we worked to jointly deliver a comprehensive capital restoration of the building, securing its long-term future and that of the Trust.

Again behind the scenes, we put the finishing touches to a communications review begun through public consultation in January 2020. In July, we appointed *Bright Butler* to lead this review, which included new branding, website and a social media strategy. This work has been funded by the National Lottery Community Fund.

This year, we were delighted to welcome two new trustees. Amber Massie-Blomfield grew up in Trowbridge and has established herself as a talented leader in the cultural sector. Matt Stabb was elected from the membership, is a keen supporter of live music and specialises in disability access.

We also bid a fond farewell to John Knight who has served on the Trust since it was formed in 2012. John has been a great advocate for the organisation, and we've particularly valued his input on building maintenance and restoration.

I was pleased to take the Chair of the organisation at our AGM in November, succeeding Colin Kay who remains as Vice Chair. Colin steered the charity through turbulent seas and the organisation is now in a stable position, well able to withstand the unprecedented challenges of a global pandemic.

**Trowbridge Town Hall Trust Ltd**  
**Registered number: 08142832**  
**Trustees' Report**

I would like to pass on my thanks to the team and our Director in particular for steering us through a particularly challenging year. They faced many challenges but remained optimistic and effective. They worked hard to ensure the Town Hall could weather the storm and emerged stronger as a team and more viable as a business than we anticipated at the beginning of the year.

We're also grateful to Zoe Newing-Moore and Chris Moore who stepped in a short notice to cover our finances, and to Pound Arts for their generosity in sharing their member of staff.

Finally, we're grateful to our core funders Wiltshire Council and Trowbridge Town Council. These two relationships underpin all our activity, and, in a year of profound instability, it has been an enormous comfort to have their support.

**Treasurer's report**

This has been a year of constant financial remodelling. Despite considerable strains imposed by the pandemic, we've ended the year with a very healthy surplus which will help us ride out the long tail of Covid-19.

As the year began, we cut all but essential expenditure. We were particularly reliant on the Job Retention Scheme (JRS), furloughing all but one part-time member of staff. We made judicious use of this throughout the year, particularly when able to part-furlough staff, covering over 25% of staff costs.

Despite JRS, our financial modelling still showed a deficit. This was largely due to the reduction in room hire and lettings, which fell from £67,000 a year to just £16,000. Other areas of earned income were also down – such as studio rental, café and retail – with trading retail overall half of the previous year (excluding JRS).

We made good use of the business support grants set up by central government which brought in £40,000 across the year. We were also successful in applications to Arts Council England (£35,000) and Power to Change (£25,000). By the summer, our immediate cash flow position was strong enough that we didn't need to make use of the government's £2bn Cultural Recovery Fund.

We also deferred a considerable amount of activity. Grants received in the previous financial year from the National Lottery Community Fund, Coop Foundation, Area Board (Wiltshire Council) and Arts Council England were carried over. For all these funders, some resource was carried over into 2021-22. In total, the Trust is carrying forward £73,000 of restricted income into the next financial year a very similar amount to that which it carried into this year.

In addition to Covid-related funding, the organisation has been successful at securing grants for activity. BFI funding of £8,000 matched an Area Board grant of £9,500 to establish a weekly independent cinema programme. Two housing associations – Selwood and Sovereign – contributed £5,000 each for community engagement and capital improvements.

Due to tight financial management and support from both government and non-government grants, the Trust was able to turn a surplus of £57,000, building unrestricted reserves of £102,000. There remains risk to the organisation going forward as earned income – particularly from room hire – is unlikely to quickly return to pre-pandemic levels. The trustees will continue to monitor this carefully, whilst also investing reserves to generate income in the longer term.

Staffing has been a challenge this year. We've used four finance managers, including two interims. This has required considerable involvement from trustees and the Trust's Director.

**Trowbridge Town Hall Trust Ltd****Registered number: 08142832****Trustees' Report**

The impending capital project, with funding from Future High Streets, is both cause for caution and celebration. The project will take a huge amount of attention, and potentially resource, from core activities, particularly for the 18 months in which the building is closed for restoration. However, whilst there are risks in taking on the asset from Wiltshire Council, the Trust's long-term viability will be greatly enhanced by the multimillion-pound investment in the building.

**Going concern**

The financial statements have been prepared on an on-going basis. The Trustees have made prudent assumptions and they are confident that the Trust is well placed for the year ahead.

**Trustee responsibilities**

The Trustee are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law applicable to charities in England/Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustee have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustee have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustee are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22.10.21 and signed on its behalf.

Rosemary Macdonald  
Chair

Simon Tombs  
Treasurer



## **Trowbridge Town Hall Trust Ltd Independent Examiners Report**

### **Independent Examiners' report to the trustees of Trowbridge Town Hall Trust Ltd**

I report on the accounts for the period ended 31.03.20 set out on pages 8 to 16.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Crawford Limited  
Chartered Accountants

Chapps Farmhouse  
Slaughterford  
Chippenham  
Wiltshire  
SN14 8RJ

22.10.21

**Trowbridge Town Hall Trust Ltd**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
		<b>Unrestricted</b>	<b>Designated &amp;</b>	<b>Total</b>	<b>Total</b>
		<b>funds</b>	<b>restricted</b>	<b>funds</b>	<b>funds</b>
			<b>funds</b>	<b>£</b>	<b>£</b>
	<b>Notes</b>				
<b>INCOME FROM</b>					
Donations and fundraising	2	3,599		3,599	6,762
Grant income	2	135,043	51,408	186,451	171,079
Other trading activity	3	66,214		66,214	103,952
<b>TOTAL INCOME</b>		<u>204,856</u>	<u>51,408</u>	<u>256,264</u>	<u>281,793</u>
Direct costs		(18,420)	(33,401)	(51,821)	(91,669)
Marketing costs		(497)		(497)	(3,303)
Support costs	4	(132,071)	(14,623)	(146,694)	(152,380)
<b>TOTAL EXPENDITURE</b>		<u>(150,988)</u>	<u>(48,024)</u>	<u>(199,012)</u>	<u>(247,352)</u>
<b>Net income/(expenditure)</b>		<u>53,868</u>	<u>3,384</u>	<u>57,252</u>	<u>34,441</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		40,906	85,780	126,686	92,245
<b>Funds transfer</b>		7,301	(7,301)	-	
<b>Total funds carried forward</b>		<u>102,075</u>	<u>81,863</u>	<u>183,938</u>	<u>126,686</u>

**Trowbridge Town Hall Trust Ltd****Registered number:** 08142832**Balance Sheet****as at 31 March 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	6	8,496	12,158
<b>Current assets</b>			
Stocks		1,266	987
Debtors	7	13,415	5,461
Cash at bank and in hand		<u>172,795</u>	<u>156,962</u>
		187,476	163,410
<b>Creditors: amounts falling due within one year</b>	8	(12,032)	(48,881)
<b>Net current assets</b>		<u>175,444</u>	<u>114,529</u>
<b>Net assets</b>		<u>183,940</u>	<u>126,687</u>
<b>Capital and reserves</b>			
Restricted funds		73,369	73,622
Unrestricted funds:			
Designated funds		8,495	12,158
General fund		102,076	40,907
<b>Shareholders' funds</b>		<u>183,940</u>	<u>126,687</u>

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

R Macdonald

Director

Approved by the board of Trustees on 22.10.21

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Fund Accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

***Income***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

over 5 years

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Going Concern***

The financial statements have been prepared on a going concern basis. The national shutdown due to the Covid-19 pandemic was in place for a large part of the financial year. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**2 Grant income and donations in kind**

	Unrestricted funds 2021 £	Restricted funds 2021 £	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Arts Council England	35,000		35,000	24,793
Wiltshire Council core grant	12,150		12,150	12,150
Wiltshire Council covid grants	40,793		40,793	0
Trowbridge town council	15,000		15,000	20,000
BA14 Local youth network	0		0	301
Youth music	0		0	187
Charitable trusts and other grant	0		0	6,726
Future Arts Centres	10,000		10,000	0
Locality	600		600	0
Selwood Housing		5,000	5,000	0
Transforming Trowbridge	5,000		5,000	0
Power to change	16,500	8,500	25,000	0
BFI		8,000	8,000	0
SEND Theatre Project	0		0	1,128
Sovereign housing		5,000	5,000	0
Co-op foundation	0		0	49,984
Local area board		9,546	9,546	10,972
National Lottery Community Fund		15,362	15,362	15,363
Cultural Education Partnership	0		0	29,475
Donations	3,554		3,554	5,108
Fundraising events	0		0	554
Corporate support	45		45	1,100
	<u>138,642</u>	<u>51,408</u>	<u>190,050</u>	<u>177,841</u>

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

**3 Other trading activity**

	<b>2021 £</b>	<b>2020 £</b>
Box office income	1,268	4,098
Learning and participation fees	401	4,076
Room hire and lettings	16,963	67,097
Cafe and retail rental	9,857	3,631
Rent from artists in residence	10,934	13,287
Bar and cafe sales	0	4,000
Visual Art income	0	0
Youth music and theatre	0	276
Commission from shop sales	0	6,036
Furlough job retention scheme	26,699	0
Other income	92	1,451
	<u>66,214</u>	<u>103,952</u>

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

<b>4 Support costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Employee costs	106,250	105,002
Premises costs	19,179	19,270
General administrative expenses	13,034	23,597
Legal and professional costs	8,231	4,511
	<u>146,694</u>	<u>152,380</u>

<b>5 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>8</u>

During the year . None of the members of the Board of Trustees, received any remuneration or reimbursed expenses.

<b>6 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	33,278
Additions	1,604
At 31 March 2021	<u>34,882</u>
<b>Depreciation</b>	
At 1 April 2020	21,120
Charge for the year	5,266
At 31 March 2021	<u>26,386</u>
<b>Net book value</b>	
At 31 March 2021	<u>8,496</u>
At 31 March 2020	<u>12,158</u>

<b>7 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,915	4,041
Other debtors	7,500	1,420
	<u>13,415</u>	<u>5,461</u>

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

<b>8 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,425	23,507
Other taxes and social security costs	-	4,560
Other creditors	7,607	20,814
	<u>12,032</u>	<u>48,881</u>

<b>9 Other financial commitments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>1</u>	<u>1</u>

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months notice.

**10 Comparatives for statement of financial activities**  
**for the year ended 31 March 2020**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
			<b>£</b>	<b>£</b>
<b>Income from</b>				
Donations and fundraising	6,762		6,762	22,209
Grant income	50,795	120,284	171,079	98,105
Other trading activity	103,952		103,952	84,924
<b>Total Income</b>	<u>161,509</u>	<u>120,284</u>	<u>281,793</u>	<u>205,238</u>
Direct costs	(21,750)	(69,919)	(91,669)	(42,649)
Marketing costs	(3,303)		(3,303)	(5,853)
Support costs	(152,380)		(152,380)	(107,463)
<b>Total Expenditure</b>	<u>(177,433)</u>	<u>(69,919)</u>	<u>(247,352)</u>	<u>(155,965)</u>
<b>Net income/(expenditure)</b>	<u>(15,924)</u>	<u>50,365</u>	<u>34,441</u>	<u>49,273</u>
<b>Transfer between funds</b>			-	
<b>Net Movement in Funds</b>	<u>(15,924)</u>	<u>50,365</u>	<u>34,441</u>	<u>49,273</u>
<b>Reconciliation of Funds</b>				
<b>Total funds brought forward</b>	48,764	43,481	92,245	42,972
<b>Funds transfer</b>	8,066	-8,066		
<b>Total funds carried forward</b>	<u>40,906</u>	<u>85,780</u>	<u>126,686</u>	<u>92,245</u>



**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**11 Statement of funds**

	<b>Brought forward</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£		£	£
<b>Summary of funds</b>					
Unrestricted funds	40,906	204,856	(150,988)	7,301	102,075
Designated funds					
Fixed assets	12,158			(3,663)	8,495
Restricted funds	73,622	51,408	(48,024)	(3,638)	73,368
<b>Total</b>	<u>126,686</u>	<u>256,264</u>	<u>(199,012)</u>	<u>-</u>	<u>183,938</u>
<b>Restricted funds</b>					
Social Investment Business	6,649			(6,649)	-
WAP	3,945		(3,945)		-
SEND Theatre Project	1,108				1,108
Sensory Garden	9,370				9,370
Arts Council England	13,175				13,175
Co-op Foundation/DCMS	18,916				18,916
Local area board	6,220	9,546	(19,196)	3,430	-
BFI		8,000			8,000
National Lottery Community Fund	14,239	15,362	(23,822)		5,779
Power to change		8,500		(419)	8,081
Soverign Housing		5,000	(1,061)		3,939
Selwood Housing		5,000			5,000
					-
					-
	<u>73,622</u>	<u>51,408</u>	<u>(48,024)</u>	<u>(3,638)</u>	<u>73,368</u>

1. The Social Investment Business grant was received in 2015 and relates to the ongoing development and renovation of the Town Hall. The balance was transferred to unrestricted funds during the year.

2. The WAP (Wiltshire Arts Promotors) fund was administered by Trowbridge Town Hall on behalf of a group of cultural organisations. Responsibility for this budget passed to Pound Arts Centre in the financial year.

3. SEND Theatre Project Grant was received from Wiltshire Community Foundations in 2018 to deliver Theatre performance, projects and workshops. This project covered two financial years. Our SEND theatre group continued throughout 2019/20 and the remaining budget will be spent supporting the group.

4. The Sensory Garden grant was received in 2018 from the Town Hall Sensory Garden Committee and will be used for capital developments to improve access to the building. The grant is being rolled forward until such time that the investment is appropriate as part of the scheduled works to the building.

5. The Arts Council England grant was for live grassroots performance to take place in the calendar year 2020. The programme was delayed due to Covid-19.

6. The Co-op Foundation / DCMS Grant was part of their Spaces to Connect programme. This was to tackle loneliness and included developing the organisation, hosting community events and providing free space to the community. This has been delayed and carried forward to next year.

**Trowbridge Town Hall Trust Ltd**  
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7. The Local Area Board grant is capital funding from Wiltshire Council to fit out cinema equipment and to make the Court Room suitable for live music.

8. BFI is a grant administered by Film Hub South West/Watershed to fund an independent cinema programme, delayed by Covid-19

9. The National Lottery Community Fund grant was received in 2020 and 2021 to fund a project entitled "For the Benefit of the People of the Town". This project will engage on a far reaching consultation and review process to ensure the Town Hall is serving the needs of its community now and into the future. This work will continue into 2021/22.

10. Power to change was a Covid-recovery funding for community businesses, including budget for improving internet access throughout the building and will be spent in the coming year.

11. Sovereign Housing enables Trowbridge 18-25, a project supporting ideas from young people in the town. This will be ongoing into 2021/22.

12 Selwood Housing was a grant to cover capital improvements on the first floor and will be spent in the following financial year.