

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
CHARITY NUMBER
304259**

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

Financial Statements

For the year ending 31 March 2021

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BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 21 MARCH 2021

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future. The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested in the Official Custodian for Charities on behalf of the Bampton Recreation Ground Charity.

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
BAMPTON PARISH COUNCIL - RECREATION GROUND CHARITY

I report on the accounts of the Charity for the year ended 31 March 2021

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act)
- b) to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 43(7)(b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - of a) to keep proper accounting records in accordance with section 41 of the 1993 Act.
 - and of b) to prepare accounts which accord with the accounting records and to comply with the requirements of the 1993 Act.have not been met
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cuthbertson. - Cert Acc (Open)
Shilton Accounting Services
1 The Clock House
Brize Norton Road
Carterton
OX18 3HN

Signed



Date

08/09/2021

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

Statement of Financial Activities
For the year ended 31 March 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
<u>INCOME FROM:</u>						
Grants and Donations	2	76,728	-	-	76,728	35,000
Covoid Grants		21,482	-	-	21,482	-
<u>Investment</u>		8,618	-	-	8,618	8,858
<u>Charitable Activities</u>						
Income from Sports Facilities		1,398	-	-	1,398	10,475
Pavilion Hire		660	-	-	660	4,337
Bank interest		-	-	-	-	4
Insurance claim		-	-	-	-	3,120
Sundry Income		31	-	-	31	279
		2,088	-	-	2,088	18,215
Total incoming Resources		108,917	-	-	108,917	62,073
<u>EXPENDITURE ON:</u>						
Upkeep of Sports Facilities		4,238	-	-	4,238	10,580
Major Refurbishment		11,118	-	-	11,118	720
Salaries		7,440	-	-	7,440	3,720
Pembroke and Sandford Place Upkeep		2,279	-	-	2,279	2,171
Hard Courts and Skate Park		4,801	-	-	4,801	3,593
Pavilion Running Costs		13,392	-	-	13,392	11,758
Car Park Maintenance		1,054	-	-	1,054	1,272
Sandford Field Upkeep		-	-	-	-	118
Depreciation		-	5,996	-	5,996	5,996
Legal fees		1,508	-	-	1,508	1,704
Training		-	-	-	-	-
Accountancy		360	-	-	360	480
Bank charges		72	-	-	72	72
Interest		-	-	-	-	-
Administration and Insurance	11	7,808	-	-	7,808	7,668
		54,070	5,996	-	60,066	49,852
Net Outgoing/Incoming Resources for the year		54,847	-	5,996	-	48,851
<u>Other Gains/Losses arising on investments</u>						
Investment made		-	-	-	-	6,788
Unrealised Gain/Loss	5	162	-	2,742	2,904	25,415
Realised Gains	5	-	218	-	218	-
		-	56	-	2,742	18,627
Net movement in funds		54,791	-	5,996	2,742	30,848
Total Funds b/f		110,729	163,856	310,602	585,188	554,340
Total funds c/f		165,520	157,860	313,344	636,725	585,188

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

BALANCE SHEET

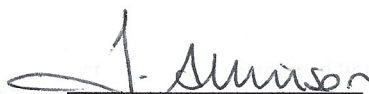
For the year ended 31 March 2021

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Endowment Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
<u>Fixed assets</u>						
Tangible assets	3	92,520	157,860	63,500	313,882	244,877
<u>Current assets</u>						
Debtors	4	2,004	-	-	2,004	1,985
Prepayments		-	-	-	-	9,061
Investments	5	22,725	-	238,701	261,427	293,740
Bank balances		49,201		11,143	60,344	38,595
		73,930	-	249,844	323,774	343,381
<u>Current liabilities</u>						
Creditors	6	930	-	-	930	3,070
		73,000	-	249,844	322,844	340,311
Total Net assets		165,520	157,860	313,344	636,726	585,188
Charity Funds at 31 March 2021	1	165,520	157,860	313,344	636,726	585,188

The Financial Statements were approved by the Board of Trustees on

13.10.21

and signed on its behalf by



BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared on a going concern basis under the historical cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been constantly applied to all years presented unless otherwise stated. The Charity adopted SORP (FRS102) in the current year.

In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% Straight Line
Multi Sports Arena	5% Straight Line
Equipment	10% Straight Line
Garages	10% Straight Line
Pavilion	2% Straight Line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value with changes in net gains/losses on Investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donations and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010 and therefore it means the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believes that no material uncertainties exist. The trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with level of reserves for the Charity to be able to continue as a going concern.

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted Funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restriction and are available as general funds.

Restricted Funds are donations or funds received which are earmarked by the donor for specific purposes within or income are capital (where the donation and income deriving there from must be utilised).

The Endowment Fund was set up using proceeds from the sale of part of some land left to the village of Bampton in a will. Only the income derived from the investment of the endowment Fund may be utilised in furtherance of the Charity.

2) Grants and Donation

Revenue grants are from Bampton Parish Council.

3) Tangible Fixed Assets

(Used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/Valuation					
at 1 April 2020	17,520	289,772	63,500	99,699	470,491
Additions	75,000	-	-	-	75,000
Disposals	-	-	-	-	-
at 31 March 2021	92,520	289,772	63,500	99,699	545,491
Depreciation					
at 1 April 2020	-	125,915	-	99,699	225,614
Change in the year	-	5,996	-	-	5,996
at 31 March 2021	-	131,911	-	99,699	231,610
Net Book Value					
at 31 March 2021	92,520	157,861	63,500	-	313,881
at 31 March 2020	17,520	163,856	63,500	-	244,876

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

4) Debtors

	2021	2020
Other Debtors	2,004	1,985
Prepayments		9,061

5) Investments

	Nom Value	Cost	Market Value at 31.3.21	Market Value at 31.3.20	Realised Gain/Loss	Unrealised Gain/Loss
Stock						
Endowment Fund						
COIF Fixed Interest Fund	74,325	94,954	100,160	105,594	-	5,433
COIF Investment Fund	7,728	70,888	138,541	130,366	-	8,175
			238,701	235,959	-	2,742

Unrestricted Funds

COIF Fixed Interest Fund	7,724	9,641	10,409	46,191	-	218	565
COIF Investment Fund	687	10,000	12,317	11,590	-	-	727
			22,725	57,781	-	218	162
			261,427	293,740	-	218	2,904

6) Creditors

	2021	2020
Trade Creditors		
Sports Field & Grounds		1,260
Pembroke Place Upkeep		111
Major Refurbishment		720
Pavilion Running costs	450	380
Accruals (Accountancy)	480	600
	930	3,071

BAMPTON PARISH COUNCIL
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

7) Salaries

The average number of employees during the year was 1 (2019 - 2020)

8) Restricted Funds

	01-Apr-20	Restricted in the year	Expended in the year	Transfers	31-Mar-21
Pavillion	163,856	-	-	5,996	157,860
Playpark	-	-	-	-	-
Millennium Bike Path	-	-	-	-	-
	163,856	-	-	5,996	157,860

9) Endowment Funds

	01-Apr-20	Received in year	Expended in year	Transfers	31-Mar-21
Investment at Market Value	235,959	2,742			238,701
Property - Pembroke Field	16,000				16,000
Property - Buckland Road	47,500				47,500
Endowment Cash at Bank	11,143				11,143
	310,602	2,742	-	-	313,344

Endowment Funds comprise land and proceeds of the sale of land bequeathed to the Charity.

10) Related Party Transactions

During the year the Charity was under the control of Bampton Parish council, the Trustee of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2021 - none).

11) Professional Fees

	2021	2020
Independent Examiner's fees plus accounting fees	480	600