

THE ESTUARY LEAGUE OF FRIENDS
(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year Ended 31 March 2021

Company registration number: 04238939 (England and Wales)
Charity registration number: 1088242

THE ESTUARY LEAGUE OF FRIENDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
Year Ended 31 March 2021

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THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

The trustees, who are directors for Company Law purposes, have pleasure in presenting their report along with the financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing documents, and the recommendations of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and complies with applicable law.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon by the provision of a library;
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community Hub and Library at Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects.

Achievements and Performance

Chairman's Report

This has been an unprecedented year in all respects for The Estuary League of Friends and the communities we serve. We are immensely proud of how our staff and volunteers have risen to the challenge of supporting local people in need to stay safe and well since Covid-19 reached our shores. In the last year, we have helped over 800 families and individuals – those who are clinically vulnerable to Covid-19, the elderly and disabled, people feeling lonely and isolated and those who have fallen on hard times including families struggling to put food on the table through the pandemic.

In the twelve months to 31st March 2021, we:

- Consulted with the community and introduced a range of new services including doorstep deliveries and telephone befriending,
- Continued delivering core services such as Home Help and Assisted Transport with Covid safe adaptations,
- Welcomed 180 new volunteers and 200 new service users,
- Managed closures and fluctuating restrictions affecting operations at our community hub, Nancy Potter House, and Charity Shops and leaving us with a loss of up to 53% of monthly projected income,
- Fundraised continuously to meet the shortfall in costs required to keep going.

Income for the year to 31st March 2021 totalled £709,563 (compared to £495,755 in the previous year). This is a split between unrestricted £406,456 and restricted £303,107 (2019/2020 unrestricted £455,136 and restricted £40,619) which is a reflection of the loss in trading income as a result of lockdowns and Covid-19 restrictions, and the support that grant-makers have shown us in restricted grants to deliver our Covid-19 emergency services.

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Year Ended 31 March 2021

Income from charitable activities, other than grants, represented 36% of total income in 2020/2021 compared with 74% in 2019/2020.

Expenditure for the year totalled £563,391 (2019/2020 £525,441). The accounts continue to reflect a proportion for the Community Hub build funding which has been retained due to ongoing roof repairs. The amount currently held is £33,264.

Sadly, on 15th March 2021 we lost our Chairman, Andrew Williamson CBE, who passed away peacefully at home. Andrew has left an incredible legacy through his lifelong career in health and social care and we consider ourselves extremely lucky to have benefited from his insight, leadership and generosity of spirit over the last seven years. Whilst his loss has affected all of us, our thoughts are very much with Andrew's close family at this difficult time.

Our achievements in the twelve months to 31st March 2021:

- Made 20,566 home care visits to vulnerable households,
- 5,785 grocery deliveries to the doorsteps of vulnerable households,
- Delivered 170 prescription medicines and 3 pairs of prescription glasses,
- Set up 82 buddy relationships between DBS checked volunteers and isolated vulnerable members of the community.
- Volunteers made 480 calls to check in on beneficiaries, raise morale and check they have everything they need,
- Taken 328 people to and from urgent medical appointments and 52 people to have their Covid vaccination,
- Delivered 130 Easter eggs, 100 VE Day activity bags and 130 Christmas bags,
- Prepared and delivered 7,665 hot meals to vulnerable households and 55 Christmas Lunches,
- Made and delivered 36 emergency food parcels to local families,
- 3,640 dog walks for isolating members of the community,
- Mobilised local volunteers to make 1,040 scrubs and scrub bags for doctors and nurses at Torbay Hospital; and our craft group made 380 fabric face masks for all the community.



"Thank you, Estuary, many locals would be lost without you in these strange times!"



THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021



Estuary League of Friends highlights of 2020/21

Providing care:



20,566
home care visits



loads of
washing
done



455
sets of
toenails cut

Supporting people shielding or isolating:



5,785
shopping trips
undertaken with
grocery delivered



7,665
hot lunches and
55 Christmas Lunches

170

prescriptions,
3 pairs of glasses,
collected and delivered



3,640
dog walks



11
food vouchers



36
emergency food
parcels



480

telephone
check-ins to the
most isolated



1,047

gift bags, activity bags
and flower posies

Access to healthcare:

328



people transported
to emergency health
appointments

Handmaking:



380

fabric
masks

Continuing services for all the community:

5,326



Post Office visits



52

people taken for COVID-19
vaccinations both 1st & 2nd Jab



1,040

hospital scrubs,
scrub bags and
headbands

4,000

monthly calls for
help and advice



THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Keeping up morale:

We wanted to go the extra mile for our community, not just meeting their daily needs and keeping people safe, but keeping people smiling too.

We appealed for items to build activity and gift bags to mark occasions throughout the year – Valentine's Day, Easter, Mother's Day, Father's Day, Christmas and to commemorate the 75th Anniversary of Victory in Europe Day. Our volunteers packed and delivered bags containing jigsaw puzzles, books, confectionary and cosmetics to the doorsteps of isolated service users, using Covid secure measures, and stopping for a socially distanced chat to check in that all was well.



"My Mum and the two other ladies really loved their bags. It was a lovely thing to do and made them feel special again. Thank you so much to you and your Team who put them together. These acts of kindness are so important and appreciated in these tricky times."

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021



Estuary League of Friends highlights of 2020/21

Going the extra mile with acts of kindness

We assembled activity bags with puzzle books, crosswords and jigsaws and gift bags with cosmetics, chocolates and flowers and distributed them to people in need throughout the year:



Easter gift bags



Mother's Day gift bags

60

flower posies



68

Valentines gift bags

100

Victory in Europe Day
gift bags



38

Father's Day cakes
and gifts

130



Christmas gift and
activity bags



men's gift bags



367

activity packs



As well as, **38** Christmas gift bags and
28 Valentine gifts to thank our
most active volunteers

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Thank you to the people who made our work possible:

In the last year, we helped many more people than we thought possible. Originally, we aimed to reach 600 vulnerable beneficiaries but ended up being there for over 800. This was only made possible by the generosity of local people giving their time and donating to our appeal for funds, and the support of many local, regional and national grant-makers who responded to our calls for financial assistance to keep going at this challenging time.

Our volunteers

We ran an appeal for volunteers and in the first month of the first lockdown, 180 new local people came forward to volunteer across a number of different roles – staffing our helpline from our office in Nancy Potter House, making befriending catch-up calls to isolated and frail local residents, making doorstep deliveries including shopping for people who were shielding, and accompanying vulnerable people to vital health appointments.

Altogether, 231 local people volunteered to help others this year.

We particularly appreciated the support that furloughed employees provided – these are people who wouldn't usually volunteer because they are already working full-time but who were ready to roll up their sleeves to help the community effort this last year.



"What a great experience [volunteering] truly was – totally rewarding and fulfilling, feeling I was needed and doing something useful – talking to those in need of a friendly voice on the phone when they had to self-isolate or shield from all that was familiar to them. It was rewarding to talk to people who perhaps, during that day, had spoken to no-one and met with no-one – loneliness was very apparent, even in Topsham."

Our Donors and Funders

We launched a Crowdfunding appeal in April 2020 which raised £47,000 in gifts from local people and local groups. Not only did local people support the appeal generously, many also took it upon themselves to fundraise towards our target - including the local yoga group, Topsham School and local people who held their own personal fundraising challenges.

"I am delighted to donate to such a brilliant grass roots charity. You are providing such an essential service. Thank you for what you do."

Our Partnerships

We worked with local groups and churches to spread the word about our Covid-19 services. Love Topsham helped us prepare 100 gift and activity bags for vulnerable local residents to commemorate VE Day last year. These were prepared in a Covid secure way and delivered to the doorsteps of local residents so that they could celebrate the day and see a friendly face.

We worked with Wellbeing Exeter for those who were in need financially and to provide food parcels. We coordinated with Westbank – taking and exchanging people requiring help in our respective locations. We partnered with University of Exeter to provide dog walking and with Waitrose Exeter to help provide food and gift parcels.

"The Estuary League of Friends have excelled themselves over the past year. They became the focal point for anyone in the community who needed help or assistance who was shielding or vulnerable in any way and with their team of wonderful volunteers put themselves in the front line of the town's response. They have enhanced their reputation massively through this period, and made more people aware of their vital work, evidenced by the way in which the town has responded to appeals for volunteer help or when an appeal was launched to raise emergency funds. There's no question that Estuary League of Friends are an essential component of the fabric of the town because of the great work they do." Love Topsham.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021



Estuary League of Friends highlights of 2020/21

A special thank you to all the incredible people who made this work possible:



29 staff and **231** volunteers



9,156



£78,619

Volunteers gave 9,156 hours, worth £78,619 based on national minimum wage



Over **50,000** acts of caring, kindness and services to support our community during the pandemic



33

local, regional and national grant funders made **39** grants



When income was down **53%**



345

local people donated a total of



£47,500

Thank you

After such a challenging yet rewarding year, we look forward with optimism to what we hope will be a year of recovery ahead. Thank you again to everyone who made our work possible. A special thank you goes out to Rachel Gilpin and her team who have worked tirelessly to support the community through these unprecedented times.

Cllr John Birch
Acting Chairman

THE ESTUARY LEAGUE OF FRIENDS

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Year Ended 31 March 2021

Case Study

I volunteered at the beginning of 'lockdown' at Estuary League of Friends (ELoF). My role initially was to be in the office at Nancy Potter House taking phone calls. My first shift was a few days into lockdown.

When I first arrived, I was somewhat overwhelmed by the efficient activity. Flyers had already been posted through the doors of households in Topsham and surrounding areas stating that ELoF were offering to support anyone who was self-isolating. The phone calls were coming in thick and fast. The term 'hitting the ground running' comes to mind!

The phones were constantly ringing as a volunteer I soon learned the processes that needed to be followed for each request. The staff at the hub appeared to be unflappable, not only coping with the massive increase in work load, with so many different roles to undertake, but also instructing all the new volunteers about exactly what to do. In addition, there were all the Covid-related restrictions that had to be adhered to. The carers out in the community saw their work load increase massively too yet no one ever seemed to complain, it was so refreshing!

I feel very privileged to have met such a fantastic team - everyone at Estuary has such a 'can do' attitude. Passing a complicated or unusual request on to another agency doesn't come into the equation, if there is a way ELoF can help they do!

Thank you for being there for the people of Topsham, Estuary League of Friends.

Beth D.

Financial Review

Total incoming resources in the general fund for the year to 31 March 2021 amounted to £709,563 (year ended 31 March 2020 £495,755). Unrestricted funds incoming resources amounted to £406,456 (year ended 31 March 2020 £455,136). Restricted funds incoming resources amounted to £303,107 (year ended 31 March 2020 £40,619).

General fund expenditure amounted to £563,391 (year ended 31 March 2020 £525,441). Of which, the charity invested resources of £65,920 (year ended 31 March 2020 £65,465), to support the running of the Estuary Community Hub.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 18 and 19 to the financial statements provide further explanation.

Reserves Policies

Investment Policy

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves Policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2021, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows an increase in the movement of funds amounting to £167,092 (2020: increase of £94,166). This has resulted in the total fund balance increasing from £423,922 in 2020 to £591,014 in 2021.

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Year Ended 31 March 2021

Included in the unrestricted fund, are 3 designated funds which the charity holds for specific purposes. These funds are:

- General Reserve Fund, £281,695. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- Property Asset Fund, £72,705. This is the value of funds represented by the charity shop, which is owned by the charity.
- Community Hub Development Fund, £33,264. This fund was established in 2015 in order to develop new premises, incorporating a community hub and Topsham library. The remaining balance is for ongoing roof repairs.
- Property Maintenance Fund, £90,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shop.

The balance of the unrestricted fund, £113,350, the general fund, represents the tangible fixed assets of the charity and can be used at its own discretion.

The restricted fund shows a decrease in the movement of funds amounting to £20,920 (2020: decrease of £107,790). This has resulted in the total fund balance decreasing from £1,401,196 in 2020 to £1,380,276 in 2021. £2,262 of this £1.38m has been spent on fixtures and fittings for the Community Hub, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

Fundraising Statement

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Topsham to Turf swim) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks.

Risks considered relate to changing demand, delivery models and income generation opportunities due to Covid-19.

The Trustees have identified that the current risks facing Estuary League of Friends are:

- Ongoing changes relating to the Covid-19 situation and the implications that any further lockdowns have for the home care provision, hub operations, volunteers and staff welfare.
- The challenge of reopening of the Community Hub, making it a safe place for all and restarting those services that stopped.
- Ongoing changes due to Covid-19 which compromise our trading income and mean we are more reliant on fundraising and voluntary income.

Plans for Future Periods

2021/2022 looks to be another challenging year with the unknown impact of how the Government's Covid-19 Roadmap will affect case numbers and whether this will extend, at the time of writing, our partial lockdown or reinstate full lockdowns.

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Year Ended 31 March 2021

The Estuary League of Friends will concentrate on maintaining and growing our home help services, reinstating face to face social activities, and continue offering services by appointment with a view to making these free to drop in as restrictions lift.

I and my fellow Trustees are proud of the incredible progress that our brilliant staff and volunteer team have made this year and would like you take the opportunity to thank them for all their dedication and hard work.

We would also like to thank all those who have supported us during the year with donations and grants, wonderful gifts, thank you notes and of course, Charity Shop donations – all of which are gratefully received and vital to the contribution of our services. We would especially like to thank all our local supporters especially Love Topsham who have continued to show their generous support in our second year of working within Nancy Potter House, without whom we could not continue to grow our offer to the community.

Structure, Governance and Management

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies of ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known. For example, with the Hub Project there is a lot of work needed to train trustees in being able to understand building plans and contracts etc.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day to day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

Reference and Administration Details

Registered Charity Number: 1088242 (formerly charity number 800938)

Registered Company Number: 04238939

Registered Address Nancy Potter House, Nelson Close, Topsham, Exeter, EX3 0DX

Legal Status Estuary League of Friends was originally registered as a charity on 20 March 1987. It was incorporated under the Companies Act 1985 as a private Company limited by guarantee on 21 June 2001. As a result, the charity was re-registered from 29 August 2001 to reflect its new legal status.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Trustees and Members	Mr A G Williamson (Chair) (to April 2021) Mr J P Birch (Vice Chair) Wyn Davies (Treasurer) Mr I Garcia Dr D McFadyen (to November 2020) Rebecca Gliddon Dr S Ewings
Trustees and Members (cont)	Mr I Crombie (from November 2020) Mr M Kirkham (from November 2020) Marilyn Ramsden (from November 2020) Phillipa Warin (from November 2020)
Bankers	Lloyds, Exeter
Solicitors	Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH
Accountants	Merlin Accountancy Services Ltd, 2 nd Floor, 33 Longbrook Street, Exeter, EX4 6AW

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Year Ended 31 March 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Estuary League of Friends for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act, Charities Act 2011 and the applicable Charities (financial statements and reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the trustees of the charity on 16/7/21 and signed on its behalf by:

Signed  Date 16/7/21

J P Birch

Signed  Date 16/7/21

Mrs M Ramsden

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE ESTUARY LEAGUE OF FRIENDS
Year Ended 31 March 2021**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G M Corby BSc FCA
Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
EX4 6AW

Signed: 

Date: 26 / 7 / 21

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 March 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Incoming Resources							
Donations and Legacies	3	83,073	-	83,073	63,901	-	63,901
Other Trading Activities	4	32,514	-	32,514	119,073	-	119,073
Income from Charitable Activities	5	290,869	303,107	593,976	272,162	40,619	312,781
Total Incoming Resources		406,456	303,107	709,563	455,136	40,619	495,755
Resources Expended							
Expenditure on Raising Funds		61,992	-	61,992	102,075	-	102,075
Expenditure on Charitable Activities		177,372	324,027	501,399	317,282	106,084	423,366
Total Resources Expended	6	239,364	324,027	563,391	419,357	106,084	525,441
Net Income/(Expenditure)		167,092	(20,920)	146,172	35,779	(65,465)	(29,686)
Transfers between funds		-	-	-	58,387	(58,387)	-
Net Income/(Expenditure) for the year		167,092	(20,920)	146,172	94,166	(107,790)	(29,686)
Balances Brought Forward at 1st April 2020	18	423,922	1,401,196	1,825,118	329,756	1,525,048	1,854,804
Balances Carried Forward at 31st March 2021	18	591,014	1,380,276	1,971,290	423,922	1,401,196	1,825,118

Full analysis of funds is shown on pages 17 to 29 of these Financial Statements.
The statement of financial activities includes all gains and losses recognised in the period.
All income resources and resources expended derive from continuing activities.

THE ESTUARY LEAGUE OF FRIENDS
BALANCE SHEET
(REGISTRATION NUMBER: 04238939)
As at 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	10	1,614,083	1,676,005
Investments	11	<u>1</u>	<u>1</u>
		1,614,084	1,676,005
Current Assets			
Debtors	13	137,215	95,436
Cash at bank and in hand	14	<u>344,530</u>	<u>238,327</u>
		481,745	333,763
Creditors			
Amounts falling due within one year	15	<u>(11,256)</u>	<u>(18,595)</u>
Net Current Assets		<u>470,489</u>	<u>315,168</u>
Creditors			
Amounts falling due after one year	16	<u>(113,283)</u>	<u>(166,056)</u>
Net Assets		<u>1,971,290</u>	<u>1,828,118</u>
Unrestricted Funds			
Designated Funds	19	477,664	248,360
General Funds	19	113,350	175,562
Restricted Funds	19	<u>1,380,276</u>	<u>1,401,196</u>
		<u>1,971,290</u>	<u>1,825,118</u>

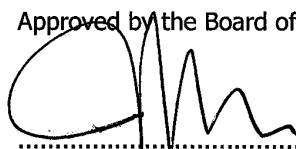
The company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 – however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears in page 7.


The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Trustees on 16/7/21 and signed on its behalf by:


 J P Birch


 Mrs M Ramsden

THE ESTUARY LEAGUE OF FRIENDS

CASHFLOW STATEMENT

As at 31 MARCH 2021

	Total Funds 2021 £	Total Funds 2020 £
Cashflows from Operating activities:		
Net cash provided by (used in) Operating activities	<u>116,415</u>	<u>63,121</u>
Cashflows from Investing activities:		
Dividends, Interest and Rents from Investments	0	0
Purchase of Property, Plant and Equipment	<u>(10,212)</u>	<u>(28,462)</u>
Net cash provided by (used in) Investing activities	<u>(10,212)</u>	<u>(28,462)</u>
 Change in cash and cash equivalents in the reporting period	 106,203	 34,659
Cash and cash equivalents at the beginning of the reporting period	 238,327	 203,668
 Cash and cash equivalents at the end of the reporting period	 <u>344,530</u>	 <u>238,327</u>
 RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net Income/ (Expenditure) for the reporting period (as per the statement of financial activities)	146,172	(29,686)
Adjustments for:		
Depreciation charges	72,134	68,755
Interest from Investments	0	0
(Increase)/Decrease in Debtors	(41,779)	(5,364)
Increase/(Decrease) in Creditors	<u>(60,112)</u>	<u>29,416</u>
Net cash provided by (used in) Operating activities	<u>116,415</u>	<u>63,121</u>
 ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand	<u>344,530</u>	<u>238,327</u>
Total cash and cash equivalents	<u>344,530</u>	<u>238,327</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

1. COMPANY STATUS

The charity is a company limited by guarantee, has no share capital, and is registered in England and Wales. The company was incorporated on 21st June 2001 and the charities registered number and registered office address can be found within the Reference and Administration details on page 6 of the financial statements.

The members of the company are the current trustees as shown on page 1, who are also ordinary members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. A list of these members can be found in the Reference and Administration details on page 6 of the financial statements.

2. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Estuary League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pound sterling (£) which is the charity's functional and presentation currency.

b) Preparation of the financial statements on a going concern basis

The Estuary League of Friends reported a net surplus in the reporting period of £146,172, with total funds held at the end of the period of £1,971,290. Of these total funds, £591,014 was held in either unrestricted or designated funds; a net increase of £167,092.

The trustees are of the view that, on the above basis, the charity is a going concern.

The Estuary League of Friends is reliant on the local community to continue purchasing its services. The economic outlook due to Covid-19, continued cuts in public spending, and reduced levels of available funding, are all potential areas of financial uncertainty for the charity.

c) Exemption from preparing group accounts

The Estuary League of Friends has taken advantage of the exemption in The Charities Act 2011 from the requirement to prepare consolidated financial statements, on the grounds that the inclusion of the subsidiary undertaking is not material for the purposes of giving a true and fair view.

d) Incoming Resources

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e) Donated Assets

Incoming resources in the form of donated assets are included in the statement of financial activities as soon as they are received. These assets are recognised as income with the corresponding entry dependent on the purposes of the donation. These can be analysed as follows:

- Donated for use within the charity – shown as a fixed asset on the balance sheet.
- Donated for sales of distribution – goods donated for resale are recognised as income when the gift is sold. The sale of donated goods is not regarded as a trading activity and as such all income in the respect is shown under voluntary contributions.

The value at which these amounts are recognised represents the market value to the charity when first provided or the amount realised on subsequent sale.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Motor Expenses have been apportioned on the following basis:

- | | |
|---------------------------------------|------|
| - Management and Administration costs | 25% |
| - Day Centre | 34% |
| - Luncheon Club | 34% |
| - Shopping/SYE Trips | 3.5% |
| - Charity Shop | 3.5% |

Resources expended include attributable VAT which cannot be recovered.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

g) Medical Equipment Used by Local Medical Practices

The ownership of medical equipment held at 1 April 1998 and purchased by the charity for use by local medical practices was transferred to those practices during the period, thus relieving the charity of responsibility for their maintenance, insurance etc. From 1 April 1998 any purchase of medical equipment by the charity for use by local medical practices are treated as grants to those practice in the financial statements. In the event that the practices no longer require the equipment they have agreed to return the equipment to the charity and the equipment donated by the charity is appropriately labelled to facilitate this.

h) Assets and Liabilities

These are included in the balance sheet at the following amounts:

- Fixed assets at cost less an appropriate provision for depreciation.
- Current assets at the lower of cost and net realisable value.
- Liabilities at their settlement value.

i) Tangible Fixed Assets

The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimate residual value of each asset over its estimated useful life, as follows:

- Fixtures, Fittings and Equipment - 20% per annum on cost
- Freehold Property - 2% per annum on cost
- Motor Vehicle - 25% per annum on cost

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Fund Accounting and Reserves Policies

Unrestricted Fund

Both income and the capital may be used for the general purposes of the charity. Funds contained within designated funds and general funds are classified in line with the Charity's reserve policy.

Designated funds are amounts of unrestricted funds, which have been put aside at the discretion of the Trustees for particular purposes or projects, these include:

- Community Hub Development Fund, which is for the continuing capital development.
- Property Maintenance Fund, which is for future maintenance and replacement of machinery within the HUB and charity shop.
- General funds comprise accumulated surpluses and deficits after transfers to designated funds.

These funds pay for administration of the affairs of the charity and for the various activities with which the charity is involved.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

Restricted Fund

The charity's restricted funds are amounts received where the donor has imposed restrictions or where a fundraising appeal has taken place for particular purposes or projects.

The current restricted fund comprises of funds raised from grant makers and donors where the purpose is for use in continuing to deliver Covid-19 emergency response services and Covid-19 recovery thereafter.

m) Financial instruments

Estuary League of Friends only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

- Financial assets, includes trade receivables, cash and bank balances and investments are recognised at transaction value.
- Financial liabilities, includes trade payables and recognised at transaction value. Trade payables are obligations to pay for goods and services acquired from suppliers in the course of business activities.

n) Taxation

The company is a registered charity and as such is not liable for corporation tax.

3. DONATIONS AND LEGACIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
General Donations	75,043	-	75,043	34,514
Supporters Group	-	-	-	949
Legacies	5,230	-	5,230	23,938
Tax Refunds	2,800	-	2,800	4,500
	<u>83,073</u>	<u>-</u>	<u>83,073</u>	<u>63,901</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Fundraising	3,549	-	3,549	16,006
Shop Income	28,965	-	28,965	98,464
Hire of Minibus/Wheelchair	-	-	-	221
Rent Received	-	-	-	4,382
	<u>32,514</u>	<u>-</u>	<u>32,514</u>	<u>119,073</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Grants	50,593	303,107	353,700	67,461
Other Grants – JRS Day Centre, Lunch Club and Nail Cutting	17,829	-	17,829	-
Shopping/SYE trips	3,297	-	3,297	9,085
Home Help, Gardening	24	-	24	1,720
	<u>219,126</u>	<u>-</u>	<u>219,126</u>	<u>234,515</u>
	<u>290,869</u>	<u>303,107</u>	<u>593,976</u>	<u>312,781</u>

The following are some of the Grants received in the year:

Devon Community Foundation – Wellbeing	£19,142	Norman Family Charitable Trust	£1,500
Devon Community Foundation – Covid Fund	£9,699	Bernard Sunley Charitable Foundation	£5,000
Exeter City Council	£51,042	Independent Age	£15,000
Devon County Council	£6,545	Garfield Weston Foundation	£40,000
East Devon County Council	£3,725	Claire Milne Trust	£7,500
National Lottery Community Fund	£100,000	Charities Aid Foundation	£39,123
David Gibbons Foundation	£2,000	Topsham Market House Trust	£10,000
Edward Gosling Foundation	£5,000	Waitrose Community Matters	£2,333
Gweneth Moxon Charitable Trust	£4,500		

6. TOTAL RESOURCES EXPENDED – Restricted

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Charitable Expenditure		
Community Hub		
- Depreciation	65,920	65,465
Covid-19 Fund	238,965	-
Estuary Activities		
- Staff Costs	19,142	40,619
	<u>324,027</u>	<u>106,084</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2021

TOTAL RESOURCES EXPENDED – Unrestricted

Management and Administration	£	Charity Shop Expenses – Other	£
Staff Costs	43,336	Electricity	1,174
Depreciation	2,803	Water	331
Printing, Postage and Stationery	1,872	Motor Expenses	164
Telephone	2,256	Miscellaneous	1,520
Sundry Expenses	10,570	Rent	2,867
Computer Expenses	6,825		
Repairs and Renewals	6,359		
Motor Expenses	1,193		
Legal Fees	1,020		
Professional Fees	3,558		
	<hr/>		<hr/>
	79,792		6,056
	<hr/>		<hr/>
Fundraising Costs – Other			
Consultancy	7,164		
Miscellaneous	451	HUB Expenses	<hr/>
	<hr/>		-
	7,615		<hr/>
	<hr/>		<hr/>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

6. TOTAL RESOURCES EXPENDED - Unrestricted (continued)

	Staff Costs	Depreciation	Other Expenses	Management and Administration	Year Ended 31 March 2021 Total £	Year Ended 31 March 2020 Total £
	£	£	£	£		
Expenditure on Raising Funds						
Charity Shop	21,739	2,286	6,056	20,825	50,906	92,714
Fundraising Costs	-	-	7,615	3,471	11,086	9,361
	<u>21,739</u>	<u>2,286</u>	<u>13,671</u>	<u>24,296</u>	<u>61,992</u>	<u>102,075</u>
Charitable Expenditure						
Day Centre	14,820	-	1,588	6,942	23,350	35,215
Nail Cutting Service	17,257	-	82	6,942	24,281	28,035
Lunch Club	-	-	1,588	6,942	8,530	31,295
Shopping/SYE Trips	-	-	164	3,471	3,635	5,911
Home Help	52,699	-	-	17,315	70,014	146,175
Gardening	-	-	-	13,883	13,883	21,876
Community HUB	27,052	-	-	-	27,052	42,325
Accountancy	-	-	-	6,627	6,627	6,450
	<u>111,828</u>	<u>-</u>	<u>3,422</u>	<u>62,122</u>	<u>177,372</u>	<u>317,282</u>
	<u>133,567</u>	<u>2,286</u>	<u>17,093</u>	<u>86,418</u>	<u>239,364</u>	<u>419,357</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

7. STAFF COSTS

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Wages and Salaries	288,239	328,849
Social Security Costs	8,343	12,098
Pension	4,620	2,861
	<hr/>	<hr/>
	301,202	343,808
	<hr/>	<hr/>
No employee earned more than £60,000 per annum in the year		
Average number of employees	<hr/>	<hr/>
	22	25

Key Management Personnel

Our Key Management Personnel are the Chief Executive, Service Co-ordinator, and Activities & Events Co-ordinator.

The total employee benefits made to this group in the year were:

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Wages and Salaries	100,133	84,226
Social Security Costs	6,798	6,995
Pension	591	834
	<hr/>	<hr/>
	107,522	92,055
	<hr/>	<hr/>

Voluntary Workers

In addition to employees, the charity has a number of unpaid voluntary workers.

8. TRUSTEES' EXPENSES

No trustees have received any reimbursed expenses from the charity during the year.

9. MOVEMENTS IN TOTAL FUNDS FOR THE YEAR

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
This is stated after charging:		
Depreciation	72,134	68,755
Accountancy Fee	1,896	1,806
Operating Lease Payments	10,200	10,199

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2020	1,670,598	222,295	4,500	1,897,393
Additions *	<u>-</u>	<u>10,212</u>	<u>-</u>	<u>10,212</u>
At 31 March 2021	<u>1,670,598</u>	<u>232,507</u>	<u>4,500</u>	<u>1,907,605</u>
DEPRECIATION				
At 1 April 2020	101,203	119,060	1,125	221,388
Charge for year	<u>33,413</u>	<u>37,596</u>	<u>1,125</u>	<u>72,134</u>
At 31 March 2021	<u>134,616</u>	<u>156,656</u>	<u>2,250</u>	<u>293,522</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,535,982</u>	<u>75,851</u>	<u>2,250</u>	<u>1,614,083</u>
At 31 March 2020	<u>1,569,395</u>	<u>103,235</u>	<u>3,375</u>	<u>1,676,005</u>

* Additions during the year include £2,262 for the work in connection with the Community Hub development.

11. FIXED ASSETS INVESTMENTS

	Total £
COST	
Additions	<u>1</u>
At 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

In 2014 the charity established The Estuary Community Hub CIC, a private community interest company and owns the entire shareholding rights.

The trustees have not valued their investment in The Estuary Community Hub CIC but consider it to be in excess of £1.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

12. STOCK OF DONATED GOODS

At the end of March 2021, the charity had undistributed donated goods for resale in the charity shops of £16,000 (March 2020 £16,000). This is not recognised as an incoming resource in the statement of financial activities until such goods have been distributed.

13. DEBTORS

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Due Within One Year		
Debtors	13,637	13,738
Other debtors	53,592	49,980
Prepayments and accrued income	5,135	6,218
Amount owed from The Estuary Community Hub	64,851	25,500
	<hr/> 137,215 <hr/>	<hr/> 95,436 <hr/>

14. CASH AT BANK AND IN HAND

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Cash at Bank	344,135	237,932
Cash in Hand	395	395
	<hr/> 344,530 <hr/>	<hr/> 238,327 <hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Creditors	2,776	8,218
Accruals	2,000	2,757
Other Creditors	2,837	2,612
Loan	3,643	5,008
	<hr/> 11,256 <hr/>	<hr/> 18,595 <hr/>

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Loan	113,283	166,056

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

17. OPERATING LEASE COMMITMENTS

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
84 Fore Street, Topsham		
1 Year	10,200	2,550
2 – 5 Years	38,250	48,450
	<u>48,450</u>	<u>58,649</u>

18. MOVEMENT IN FUNDS

	As at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
Unrestricted Funds					
Designated Funds					
- General Reserve	90,000	-	-	191,695	281,695
- Property Asset	74,991	-	2,286	-	72,705
- Community Hub Development Fund	38,369	-	-	(5,105)	33,264
- Property Maintenance Fund	45,000	-	-	45,000	90,000
General Funds	<u>175,562</u>	<u>406,456</u>	<u>237,078</u>	<u>(231,590)</u>	<u>113,350</u>
	423,922	406,456	239,364	-	591,014
Restricted Fund					
Community Hub	1,401,196	-	65,920	-	1,335,276
Estuary Activities	-	19,142	19,142	-	-
Covid-19 Fund	-	283,965	238,965	-	45,000
	<u>1,401,196</u>	<u>303,107</u>	<u>324,027</u>	<u>-</u>	<u>1,380,276</u>
Total Funds	<u>1,825,118</u>	<u>709,563</u>	<u>563,391</u>	<u>-</u>	<u>1,971,290</u>

Unrestricted Funds

The designated general reserve has been established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The designated property asset fund is the value of funds represented by the charity shop owned by the charity.

The designated Community Hub Development Fund was established in 2015 in order to develop a new £2m building, incorporating a community hub and Topsham library. This was completed in the Summer of 2020 and the remaining balance is for ongoing roofing work.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

Property Maintenance Fund, £90,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shop.

The general fund consists of one fund that the charity can use at its discretion.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Community Hub Fund was established in 2015 in order to build a new multi-purpose hub in Topsham. £65,920 has been spent during the year on this capital project.
- Estuary Activities. £19,142 was received and spent during the year on staff salaries for the work towards co-ordinating the volunteers and the Well-Being connector.
- Covid-19 Fund was established during the year and £283,965 was received, to be spent on expanding areas of current work where those shielding or more vulnerable needed extra help e.g. collecting shopping.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2020 £	Total Funds As at 31 March 2020 £
Tangible Fixed Assets	9,968	72,702	1,531,410	1,614,083	1,676,005
Investments	-	1	-	1	1
Current Assets	114,638	404,958	(37,851)	481,745	333,763
Current Liabilities	(11,256)	-	(113,283)	(124,539)	(184,651)
Net assets at 31 March 2021	113,350	477,664	1,380,276	1,971,290	1,825,118

20. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,620 (March 2020 £2,861). The amount outstanding at the year end was £nil (March 2020 £443.51).

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2021

21. RELATED PARTIES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community Hub C.I.C.

A Community Interest Company (CIC) wholly owned by The Estuary League of Friends through which the Library site and services will be managed and delivered. The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2021	2020
	£	£
Amount due from related party at the balance sheet date	<u>64,851</u>	<u>25,500</u>