

Charity Registration No. 1165666

Company Registration No. 09172282 (England and Wales)

JAY JALARAM DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

JAY JALARAM DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Tanna Mrs P M Sonecha
Charity number	1165666
Company number	09172282
Principal address	93A School Road Hall Green Birmingham B28 8JQ
Registered office	Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham B24 9ND
Accountants	Trevor Jones & Co Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham B24 9ND

JAY JALARAM DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

JAY JALARAM DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the day centre's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The day centre's objects are:

- Strive to rehabilitate the elders of all ethnic groups and to develop their well being, alleviate loneliness and serve as a religious centre.
- To organise outings to other religious centres within the UK to develop religious openness and to stimulate mental well being.
- To organise trips to seaside resorts in the warmer months at a nominal charge.
- To organise free noteworthy events within the event calendar for all ethnic groups and to promote a cultural environment for them. These will often be subsidised from the charity funds.
- To provide religious and cultural activities followed by a midday meal twice weekly with the hope to introduce a third day yet to be decided.
- To provide yoga classes to promote a healthier lifestyle for the service users.
- To provide medical advice on issues affecting the elderly by inviting medical professionals to hold talks and to provide tiffin service for the local elderly.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the day centre should undertake. New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity

Achievements and performance

The charity has been able to achieve the majority of its objectives & will focus on improving the following in the coming year:

- To provide reduced meal charges for members using ring and ride services, £1 per day per meal.
- To establish timetabled yoga classes for service users.
- To invite medical professionals to provide medical advice on issues affecting the elderly.
- To promote and increase the usage of the tiffin service for the local elderly people.
- To provide free coach trips to members and provide free parties during the year to members.

Financial review

It is the policy of the day centre that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the day centre's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

During the year funds have been designated for the purpose of purchasing a property to further the aims of the charity. It is hoped that these funds will be used within the next twelve months.

The trustees has assessed the major risks to which the day centre is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity.

Structure, governance and management

The day centre is a company limited by guarantee without share capital.

JAY JALARAM DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2020*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Tanna

Mrs P M Sonecha

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity, and provided training appropriate to their function. .

The Trustees meet regularly to set policies and procedures that are to be followed.

The trustees' report was approved by the Board of Trustees.

Mrs P M Sonecha

Trustee

Dated: 30 October 2020

JAY JALARAM DAY CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of Jay Jalaram Day Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the day centre and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the day centre will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the day centre and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the day centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JAY JALARAM DAY CENTRE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JAY JALARAM DAY CENTRE LIMITED FOR THE YEAR ENDED 31 MARCH 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jay Jalaram Day Centre Limited for the year ended 31 March 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 29 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Jay Jalaram Day Centre Limited and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jay Jalaram Day Centre Limited and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jay Jalaram Day Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Jay Jalaram Day Centre Limited. You consider that Jay Jalaram Day Centre Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Jay Jalaram Day Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Co

5 November 2020

Chartered Accountants

Old Bank Chambers
582-586 Kingsbury Road
Edlington
Birmingham
B24 9ND

JAY JALARAM DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds	Unrestricted funds designated	Total	Total
		2020	2020	2020	2019
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	15,307	-	15,307	10,820
Charitable activities	4	15,945	-	15,945	23,644
Investments	5	130	-	130	131
Total income		31,382	-	31,382	34,595
<u>Expenditure on:</u>					
Charitable activities	6	29,056	-	29,056	20,921
Other	9	1,080	-	1,080	1,220
Total resources expended		30,136	-	30,136	22,141
Net income for the year/ Net movement in funds		1,246	-	1,246	12,454
Fund balances at 1 April 2019		23,415	50,000	73,415	60,961
Fund balances at 31 March 2020		24,661	50,000	74,661	73,415

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JAY JALARAM DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		75,861		74,615	
Creditors: amounts falling due within one year	10	(1,200)		(1,200)	
Net current assets			74,661		73,415
Income funds					
Endowment funds - designated			-		50,000
<u>Unrestricted funds</u>					
Designated funds		50,000		50,000	
General unrestricted funds		24,661		(26,585)	
			74,661		23,415
			74,661		73,415

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 October 2020

Mrs P M Sonecha
Trustee

Company Registration No. 09172282

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Jay Jalaram Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Old Bank Chambers, 582-586 Kingsbury Road, Erdington, Birmingham, B24 9ND. The trading address is 93A School Road, Hall Green, Birmingham B28 8JQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the day centre's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The day centre is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The day centre has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the day centre. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the day centre has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the day centre is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the day centre has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the day centre has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accrual basis and has been clarified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources,

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the day centre's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the day centre's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations and legacies

	2020 £	2019 £
Donations and gifts	15,307	10,820
Donations and gifts		
Donations received	14,801	5,632
Murti darshan	1,226	1,525
Gift Aid	-	3,663
	15,307	10,820

4 Charitable activities

	Food Related Income £	Trips £	Membership Fees £	Total 2020 £	Total 2019 £
Sales within charitable activities & membership fees	11,175	3,220	1,550	15,945	23,644

5 Investments

	2020 £	2019 £
Interest receivable	130	131

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

6 Charitable activities

	2020 £	2019 £
Food purchases	10,301	8,440
Food containers	90	95
Presents	388	388
Trips coach hire	3,750	748
Trips sundry expenses	-	20
Free events	3,358	687
Light & heat	300	262
Cleaning	2,856	3,012
Donations paid	1,648	633
Printing, postage & stationary	115	335
Hall hire	5,368	5,370
Insurance	623	740
Sundry expenses	101	35
Website costs	158	156
	<u>29,056</u>	<u>20,921</u>
	<u>29,056</u>	<u>20,921</u>

In the year the donations made were as follows:-

Cows in India	£70
Gurdwara	£85
St Marys	£626
MacMillan	£240
Marie Curie	£240
Jay Jalaram	£151
Miscellaneous	£236

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the day centre during the year.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

8 Employees

Number of employees

There were no employees during the year.

The average monthly number of employees during the year was:

2020 Number	2019 Number
-	-

There were no employees whose annual remuneration was £60,000 or more.

9 Other

2020	2019
------	------

Accountancy	1,080	1,220
-------------	-------	-------

10 Creditors: amounts falling due within one year

2020 £	2019 £
-----------	-----------

Accruals and deferred income	1,200	1,200
------------------------------	-------	-------

11 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Current assets/ (liabilities)	24,661	50,000	74,661	23,415	50,000	73,415
	24,661	50,000	74,661	23,415	50,000	73,415