

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have for several years been working to the following principles: a prayerful people - to have God at the centre; a priestly people - to be the visible sign of God's presence in our community; a purposeful people - to fulfil his purpose for individual, community, nation and word. We are determined to enable our church family by equipping and preparing the church community to engage with the unchurched and share our faith in our communities of connection and frontlines.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES - continued

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s with lunch, worship and social activities, a young children and parents group (Little Nippers), community groups meeting in members' homes, a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse). These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During the pandemic, most of these ministries continued over zoom. We were able to continue to handout food bags to our Storehouse members and regularly connect with our over 60s community through regular phone calls.

Our staff team is made up of a part time administrator, caretaker/cleaner, a children and families worker, and a pioneer lay minister to the West End Community across the street from our Parish. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers. At the end of 2020, we reviewed our needs as a church with now multiple online ministries and unfortunately made a part time cleaner, part time administrator and our cook for our over 60s ministry redundant. We do employ the services of an external book-keeper. All our ministries are delivered or supported by volunteer lay members, some with the help of employed staff and or ordained ministers, others with their input and advice.

2020 has been a financially stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with a modest surplus of income over expenditure not at all knowing that a world pandemic would greatly change the life of the church. We offered our church building to the City Council to hire out as a Central Storage Unit for storing of donated food to distribute to foodbanks across the city. The income from hiring out our space enabled us with a small surplus by years end. We recognise that we have significant capital spends required in the near future to complete the work on the Dalle de Verre windows, the other windows and the roof. No major work was done on the building as with lockdown being asked to stay home our survey of the roof is only partially completed.

A world pandemic and a closed church building has greatly challenged us on how we can continue to serve our church members and our wider community. Many of our church members rose to the challenge of offering their time to check on each other and volunteer at the Central Storage Unit to receive, quarantine, sort and pack food to distribute to city wide foodbanks. Our younger members stepped up to distribute food to our Storehouse community as those regular volunteers had to shield. And church members sewed face masks to distribute to the community. Our pastoral care team monitored those in the community who may have been particularly isolated and made contact regularly.

A significant change was that our Lay Pioneer Minister, along with his family, moved into the Mission House at St. Anne's Church in the adjacent parish to reach and serve the people in that parish. This is a great opportunity for the two churches to work together to serve an even wider community.

We spent 2020 in interregnum as the pandemic slowed the process to appoint a new vicar considerably. The interviews were finally completed in early 2021 and we await for all the paperwork to be finalized in order to have a new vicar in post and are excited by their arrival. We look forward to the future and our new leadership.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll is about 150 members. Due to the pandemic, our services have been predominately attended online, with about 80 devices viewing live and about 200 views on YouTube by week's end. We have 143 subscribers to our YouTube Channel. When our church building finally opened for services to the public in October 2020, we had about 35 people in attendance while many still attended by watching online. Our evening service Liminal, had about 10 people meet on Zoom.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE - continued

Charitable activities

Due to the pandemic, we have provided a curtailed program of ministries compared to previous years. We supported the Derby Food 4 Thought Alliance by hosting the Central Storage Unit (CSU) food hub during 2020 which has now moved to its own premises.

FINANCIAL REVIEW

Financial position

The income for the year is almost entirely voluntary giving from church members, there is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total income for 2020 was £265,124 of which £261,789 related to unrestricted funds and £3,335 to restricted funds. Total expenditure was £251,067 of which £248,903 related to unrestricted funds and £2,164 to restricted funds. Our parish share amounted to £74,549 - a contribution to the work of the wider Church of England and is set by a formula largely based on head count. Staff wages account for £86,366.

The net surplus for the year on total funds was £14,057 of which £12,886 related to unrestricted funds and £1,171 to restricted funds leaving total reserves carried forward of £71,502 of which £56,893 relates to unrestricted funds and £14,609 relates to restricted funds.

We are in the process of undertaking a specialist survey of the roof. We have the required funds from the gift day in 2019 to complete this. This is an ongoing complex project to ensure the future viability of the church building.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £30,000. Our end of year cash position is £22,546 more than this and our 2021 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget monthly and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern and the impact of COVID-19

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. This means very little of our income comes from collections taken during services or from room hire. As we are not reliant on these income sources, our income has remained broadly stable throughout 2020. There is also the opportunity for people to give via our website whilst we have been unable to hold services for much of 2020. Although the building has been closed for services for much of the time, it has had an alternative use as a food hub for Derby CSU and they have covered the relevant costs of this including utilities and administration. Activities in the building have largely ceased for 2020, apart from the Food Hub, but our expenditure has remained broadly the same as the two largest areas of expenditure are our Parish Share and the salaries of the people we employ. There has been some limited use of the government's furlough scheme. We are encouraged that giving to the church has remained broadly in line with previous pre-pandemic years and we have been able to maintain our charitable purposes. On the whole we were able to meet our budget in 2020, although in some areas we spent below what we had budgeted as the building was closed. We remain confident that the Charity can continue as a going concern.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

Risk management

There is a standing item on PCC agenda to address any major risks identified. There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars, Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2020 until the date that this report was approved are:

Interim Minister	The Revd Susie Curtis	
Associate Minister	The Revd James Durrant	
Curate	The Revd Paul Desborough	
Churchwardens	Dr Andrew Brooks Mrs Nicole Stieger Dr Rosie Arnott	resigned July 2020 re-elected October 2020 elected October 2020
Deanery Synod representatives	Mrs Gael Browne Mr Hugh Craig Mr Jon Seddon	
Elected members	Miss Abigail Evans	resigned January 2021
Electoral Roll Officer	Mrs Alex Lacey	re-elected October 2020
Secretary	Mrs Amita Dinmore Mrs Becky Francis Mrs Cathy Travis Mr Dan Sanders Mrs Jacqueline Haywood	re-elected October 2020
Fabric	Mr James Meek Mr Jonathan Schmidt Mr Paul Archer	elected October 2020 re-elected October 2020
Treasurer	Dr Richard Crowson Mrs Rosemary Archer	re-elected October 2020

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner

David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr Rosie Arnott - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council
I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	246,974	3,335	250,309	334,783
Charitable activities					
Church activities	5	5,218	-	5,218	5,685
Investment income	4	76	-	76	218
Other income	6	<u>9,521</u>	<u>-</u>	<u>9,521</u>	<u>1,188</u>
Total		261,789	3,335	265,124	341,874
EXPENDITURE ON					
Charitable activities					
Church activities	7	<u>248,903</u>	<u>2,164</u>	<u>251,067</u>	<u>318,278</u>
NET INCOME		12,886	1,171	14,057	23,596
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>44,007</u>	<u>13,438</u>	<u>57,445</u>	<u>33,849</u>
TOTAL FUNDS CARRIED FORWARD		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	13	25,483	-	25,483	8,324
Cash at bank and in hand		<u>37,937</u>	<u>14,609</u>	<u>52,546</u>	<u>56,647</u>
		63,420	14,609	78,029	64,971
CREDITORS					
Amounts falling due within one year	14	<u>(6,527)</u>	-	<u>(6,527)</u>	<u>(7,526)</u>
NET CURRENT ASSETS		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>
NET ASSETS		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>
FUNDS					
Unrestricted funds	15			56,893	44,007
Restricted funds				<u>14,609</u>	<u>13,438</u>
TOTAL FUNDS				<u>71,502</u>	<u>57,445</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
Dr Rosie Arnott - Trustee

.....
Mrs Rosemary Archer - Trustee

The notes form part of these financial statements

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a surplus for the year. The trustees operate a tight budget to monitor expenditure against realistic income. The trustees are of the opinion that there is no concern over going concern.

This opinion has been reached after due consideration of the potential impact of COVID-19. The Trustees discussed the possible impact on our income at the final PCC meeting before the lockdown and the Standing Committee continues to meet and discuss matters remotely. The view is that our income is likely to continue to be only slightly reduced and our expenses also slightly reduced. We will monitor this going forward but do not currently anticipate that the pandemic will materially impact our sustainability.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Income

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	-	201
Gift aid	164,793	182,252
Income tax recoverable on Gift Aid	29,245	44,736
Other identified giving	55,759	83,793
Other cash giving	512	8,551
Trust income	-	15,250
	<u>250,309</u>	<u>334,783</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>76</u>	<u>218</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Church hall lettings	Church activities	3,895	1,749
Marriage and funeral fees	Church activities	1,024	1,414
Church events	Church activities	<u>299</u>	<u>2,522</u>
		<u>5,218</u>	<u>5,685</u>

6. OTHER INCOME

	2020	2019
	£	£
Miscellaneous income	175	1,188
CSU administration recovery	8,434	-
Job retention scheme	<u>912</u>	<u>-</u>
	<u>9,521</u>	<u>1,188</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	<u>244,335</u>	<u>6,732</u>	<u>251,067</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	86,366	79,636
Charitable giving	13,098	12,168
Ministry: Diocesan parish share	75,187	71,524
Other clergy costs	980	1,520
Church running expenses	16,221	22,793
Church maintenance	29,064	53,201
Church capital items	-	39,793
Church cleaning expenses	1,977	2,633
Equipment	5,933	5,543
Junior church and youth work	1,597	5,966
Outreach and special events	2,782	10,231
CSU costs	4,694	-
Advertising	1,199	-
Printing and stationery	1,182	1,800
Telephone	2,160	1,935
Bank charges	702	712
Rental of equipment	821	1,375
Kitchen expenses	<u>372</u>	<u>810</u>
	<u>244,335</u>	<u>311,640</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. SUPPORT COSTS

	Governance costs
	£
Church activities	<u>6,732</u>

Support costs relate to the independent examination fee £1,740 (2019: £1,692) and bookkeeping services £4,992 (2019: £4,946).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £440 (2019: £803) were reimbursed to three members (2019: four) of the Parochial Church Council.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	83,441	75,782
Social security costs	1,292	2,196
Other pension costs	<u>1,633</u>	<u>1,658</u>
	<u>86,366</u>	<u>79,636</u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2020	2019
Number of staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 4 (2019: 3).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	241,950	92,833	334,783
Charitable activities			
Church activities	5,685	-	5,685
Investment income	218	-	218
Other income	<u>1,188</u>	<u>-</u>	<u>1,188</u>
Total	249,041	92,833	341,874
EXPENDITURE ON			
Charitable activities			
Church activities	236,759	81,519	318,278
NET INCOME	12,282	11,314	23,596
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>31,725</u>	<u>2,124</u>	<u>33,849</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>44,007</u></u>	<u><u>13,438</u></u>	<u><u>57,445</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Income tax recoverable	20,566	8,274
Prepayments and accrued income	<u>4,917</u>	<u>50</u>
	<u><u>25,483</u></u>	<u><u>8,324</u></u>

**ST ALKMUND AND ST WERBURGH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	873	1,468
Other creditors	<u>5,654</u>	<u>6,058</u>
	<u><u>6,527</u></u>	<u><u>7,526</u></u>

15. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	44,007	12,886	56,893
Restricted funds			
Storehouse project	-	350	350
Friendship group	741	(337)	404
Ramp	12,697	-	12,697
Darley and West End food bank	<u>-</u>	<u>1,158</u>	<u>1,158</u>
	<u>13,438</u>	<u>1,171</u>	<u>14,609</u>
TOTAL FUNDS	<u><u>57,445</u></u>	<u><u>14,057</u></u>	<u><u>71,502</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,789	(248,903)	12,886
Restricted funds			
Storehouse project	380	(30)	350
Friendship group	1,411	(1,748)	(337)
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>3,335</u>	<u>(2,164)</u>	<u>1,171</u>
TOTAL FUNDS	<u><u>265,124</u></u>	<u><u>(251,067)</u></u>	<u><u>14,057</u></u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	31,725	12,282	44,007
Restricted funds			
Storehouse project	186	(186)	-
Friendship group	1,938	(1,197)	741
Ramp	-	<u>12,697</u>	<u>12,697</u>
	<u>2,124</u>	<u>11,314</u>	<u>13,438</u>
TOTAL FUNDS	<u><u>33,849</u></u>	<u><u>23,596</u></u>	<u><u>57,445</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,041	(236,759)	12,282
Restricted funds			
Storehouse project	694	(880)	(186)
Friendship group	2,438	(3,635)	(1,197)
Ramp	74,701	(62,004)	12,697
Dalle De Verre windows	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>
	<u>92,833</u>	<u>(81,519)</u>	<u>11,314</u>
TOTAL FUNDS	<u><u>341,874</u></u>	<u><u>(318,278)</u></u>	<u><u>23,596</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	31,725	25,168	56,893
Restricted funds			
Storehouse project	186	164	350
Friendship group	1,938	(1,534)	404
Ramp	-	12,697	12,697
Darley and West End food bank	<u>-</u>	<u>1,158</u>	<u>1,158</u>
	<u>2,124</u>	<u>12,485</u>	<u>14,609</u>
TOTAL FUNDS	<u><u>33,849</u></u>	<u><u>37,653</u></u>	<u><u>71,502</u></u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,830	(485,662)	25,168
Restricted funds			
Storehouse project	1,074	(910)	164
Friendship group	3,849	(5,383)	(1,534)
Ramp	74,701	(62,004)	12,697
Dalle De Verre windows	15,000	(15,000)	-
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>96,168</u>	<u>(83,683)</u>	<u>12,485</u>
TOTAL FUNDS	<u>606,998</u>	<u>(569,345)</u>	<u>37,653</u>

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows to the main hall and lounge.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

The Dalle De Verre fund relates to a specific donation received from the St Alkmund's Church Trust for the renovation of the Dalle De Verre windows.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £63,430 (2019: £51,625). Gift aid was reclaimed on these donations of £15,045 (2019: £12,383). In addition certain trustees donated to the restricted ramp fund of £nil (2019: £7,460). Gift aid was reclaimed on these donations of £nil (2019: £1,800).

**ST ALKMUND AND ST WERBURGH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

18. THIRD PARTY TRANSACTIONS

During the year the PCC worked in collaboration with Derby City Council to administer the Derby Food 4 Thought Alliance by hosting the Central Storage Unit (CSU). This comprised the collection of donations and payment for food and delivery costs to food banks across the city. Donations amounting to £22,220 were utilised for this purpose and this income and expenditure has not been reflected in these financial statements as it is not considered to be part of the PCC's funds.

The PCC incurred direct costs such as cleaning and sundries and increased administration and overhead costs. These were reimbursed by Derby City Council.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	201
Gift aid	164,793	182,252
Income tax recoverable on Gift Aid	29,245	44,736
Other identified giving	55,759	83,793
Other cash giving	512	8,551
Trust income	-	15,250
	<u>250,309</u>	<u>334,783</u>
Investment income		
Deposit account interest	76	218
Charitable activities		
Church hall lettings	3,895	1,749
Marriage and funeral fees	1,024	1,414
Church events	299	2,522
	<u>5,218</u>	<u>5,685</u>
Other income		
Miscellaneous income	175	1,188
CSU administration recovery	8,434	-
Job retention scheme	912	-
	<u>9,521</u>	<u>1,188</u>
Total incoming resources	265,124	341,874
EXPENDITURE		
Charitable activities		
Wages	83,441	75,782
Social security	1,292	2,196
Pensions	1,633	1,658
Charitable giving	13,098	12,168
Ministry: Diocesan parish share	75,187	71,524
Other clergy costs	980	1,520
Church running expenses	16,221	22,793
Church maintenance	29,064	53,201
Church capital items	-	39,793
Church cleaning expenses	1,977	2,633
Equipment	5,933	5,543
Junior church and youth work	1,597	5,966
Outreach and special events	2,782	10,231
CSU costs	4,694	-
Advertising	1,199	-
Printing and stationery	1,182	1,800
Carried forward	240,280	306,808

This page does not form part of the statutory financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	240,280	306,808
Telephone	2,160	1,935
Bank charges	702	712
Rental of equipment	821	1,375
Kitchen expenses	<u>372</u>	<u>810</u>
	244,335	311,640
Support costs		
Governance costs		
Accountancy and legal fees	<u>6,732</u>	<u>6,638</u>
Total resources expended	<u>251,067</u>	<u>318,278</u>
Net income	<u>14,057</u>	<u>23,596</u>

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