

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Madina Education Ltd

Madina Education Ltd

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for the Year Ended 31 December 2020**

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Madina Education Ltd
Company Information
for the Year Ended 31 December 2020

DIRECTORS:

A Bashar
Z Iqbal
R Islam
A Y Kola
S U Qadri

SECRETARY:

REGISTERED OFFICE:

2 Britannia Court
Newcastle Upon Tyne
NE4 6TS

REGISTERED NUMBER:

07868726 (England and Wales)

ACCOUNTANTS:

Orix Accountants Ltd
88-89 West Road
Newcastle upon Tyne
Tyne and Wear
NE15 6PR

Madina Education Ltd

**Report of the Directors
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

A Bashar

Z Iqbal

R Islam

A Y Kola

S U Qadri

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Y Kola - Director

18 October 2021

Madina Education Ltd

Income Statement
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
TURNOVER	59,510	17,751
Administrative expenses	7,824	2,749
OPERATING PROFIT and PROFIT BEFORE TAXATION	51,686	15,002
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	51,686	15,002

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	31.12.20		31.12.19	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		549,671		526,982
CURRENT ASSETS					
Cash at bank		12,551		3,189	
CREDITORS					
Amounts falling due within one year	5	250		1,535	
NET CURRENT ASSETS			12,301		1,654
TOTAL ASSETS LESS CURRENT LIABILITIES			561,972		528,636
CREDITORS					
Amounts falling due after more than one year	6		38,649		56,999
NET ASSETS			523,323		471,637
RESERVES					
Retained earnings	7		523,323		471,637
			523,323		471,637

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

A Y Kola - Director

The notes form part of these financial statements

Madina Education Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Madina Education Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Madina Education Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020	526,982
Additions	22,689
	<u>549,671</u>
At 31 December 2020	<u>549,671</u>
NET BOOK VALUE	
At 31 December 2020	<u>549,671</u>
At 31 December 2019	<u>526,982</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accrued expenses	250	1,535
	<u>250</u>	<u>1,535</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Private loans	38,649	56,999
	<u>38,649</u>	<u>56,999</u>

7. RESERVES

	Retained earnings £
At 1 January 2020	471,637
Profit for the year	51,686
	<u>523,323</u>
At 31 December 2020	<u>523,323</u>

Madina Education Ltd

**Detailed Profit and Loss Account
for the Year Ended 31 December 2020**

	31.12.20		31.12.19	
	£	£	£	£
Turnover				
Donations	43,507		12,751	
Grants	16,003		5,000	
	<u> </u>	59,510	<u> </u>	17,751
 Expenditure				
Insurance	865		825	
Light and heat	585		502	
Wages	-		610	
Post and stationery	375		627	
Repairs and renewals	415		115	
Sundry expenses	(1)		(1)	
Consultancy fee	5,500		-	
	<u> </u>	7,739	<u> </u>	2,678
		<u>51,771</u>		<u>15,073</u>
 Finance costs				
Bank charges		85		71
		<u>85</u>		<u>71</u>
 NET PROFIT		<u><u>51,686</u></u>		<u><u>15,002</u></u>