

**FAITH MIRACLE CHURCH  
TRUSTEE'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**George Osei MBA(Global), ACMA, CGMA, CIPFA**  
Director  
KLS TAX & ACCOUNTING LIMITED  
Office 15B  
316E Ilford Lane  
Ilford  
Essex  
IG1 2LT

**Faith Miracle Church**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Faith Miracle Church  
Trustee Report  
For The Year Ended 31 March 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Registered Company number**

6294487 (England and Wales)

**Registered Charity number**

1121590

**Registered office**

John Raphael House  
Coburg Road  
Wood Green  
N22 6UB

**Independent Examiner**

**George Osei Mba**(Global), ACMA, CGMA, CIPFA

Director

KLS Tax & Accounting Limited

Office 15B

316E Ilford Lane

Ilford

Essex

IG1 2LT

**Solicitors**

Thorton Law

6 Duke Street

London

W1U 3EN

**Bankers**

Barclays Bank PLC

Chiswick Branch

Chiswick High Road

London

W4 2EA

The Co-operative Bank PLC

P O Box 200

Skelmersdale

WN8 6GH

**Trustees**

Charles Muotto (Chair of Trustees)

Julie Chukwudi

Emmanuel Achomadu

Babatunde Mustapha

Mojisola Okuwoga

Kingsley Ofigho

Psychiatric Nurse

Teacher

Director Care Services

Civil Servant

Director Pharmacy Company

Business Owner

**Company Secretary**

Patricia Muotto

Regional Government Manager

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Central Executive Committee**

Pastor Moses Omoviye  
**Senior Pastor**

Postal address  
Faith Miracle Centre John  
Raphael House Coburg Road  
Wood Green  
London N22 6UB

Pastor Okechukwu Okoro  
**Resident Pastor & Executive**

Deaconess Glory Udeh  
**Pastoral Team & Executive**

Godson Jnr. Nnorom  
**Treasurer & Executive**

Pastor Ugochukwu E Achomadu  
**Pastoral Team & Executive**

Chioma Omoviye  
**Pastoral Team & Executive**

Pastor Osamede Ogiemwanre  
**Resident Pastor & Executive**

Pastor Richard Chukwudi  
**Pastoral Team & Executive**

Charles Muotto  
**Executive**

**E mail address:** [info@faithmiraclechurch.org.uk](mailto:info@faithmiraclechurch.org.uk)

**Website:** [www.faithmiraclechurch.org.uk](http://www.faithmiraclechurch.org.uk)

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Trustees are trustees for the purposes of the Charities Act 1993 and are directors under the Companies Act 1985. There must be at least three at any given time and up to seven Trustees, some can be nonmembers of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of the Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting. Currently FMC has seven Trustees.

The Trustees normally hold three meetings a year at which a quorum of three members is required to be formed. They have the responsibility for setting the strategic aims of the charity and for approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

**Organizational structure**

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Central Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

**Induction and training of new trustees**

All new Trustees are provided by the Chairman and or the Central Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

**Wider network**

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries.

**Related parties**

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organizations

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

1. The Advancement of the Christian Faith
2. Releasing potential within the Fellowship
3. The Relief of Financial Hardship and Relief of Sickness
4. Advancement of Education

### **Significant activities**

Faith Miracle Church seeks to be inclusive of and welcoming to all persons of all cultures and nationalities. Its activities and events are advertised in social media, through printed literature and members' personal contacts where they communicate their faith. Most activities are open to members and non-members on a no-cost basis. In addition to regular Sunday and weeknight services FMC meets monthly for a protracted time of prayer and preaching. Each month also commences with a 6 a.m. prayer session. The church often welcomes visitors on these occasions and sometimes hosts visiting preachers and speakers.

In summary, Faith Miracle Church seeks to:

- Provide grants for the relief of sickness and to promote health in the UK and abroad
- Set up educational activities encouraging health and well-being
- Contribute to organisations serving needs in the UK and abroad
- Respond to known individual needs (students, bereaved and family financial difficulties)

### **Volunteers**

Members are encouraged to participate in service to the fellowship. Wherever possible members have been given suitable responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefitting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort has been made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realized. Volunteers are helped towards recognizing and working towards fulfilling their potential. FMC may provide some financial help where appropriate.

### **Fellowship –**

The strong sense of family involvement includes focused ministries for married men, women, young adults, youth and children. Practical and biblical teaching, fun activities, sport, music and drama provide a healthy and effective vehicle for learning and growing together. As a church the need for fellowship is of great importance to us and as such we had to find new ways during this financial year in which the entire 12 months was disrupted with the Covid-19 pandemic and churches were not allowed to gather in person for fellowship. We moved our fellowship to online platform and thank God that we were still able to have couples seminars online, run once a week youth fellowship on Zoom every Sunday evening at 5pm, run our Sunday services and Wednesday Liberation teaching services online through our YouTube channel and Facebook page. In this period members have received emotional, spiritual and practical support in times of dire need for a lot of people and we have found ways to also share their good times together with them. The caring ethos of FMC is consciously reinforced by its leadership and this shined through in the height of lockdown and major restrictions in the UK. FMC applied for a grant which was used to supply big bags of food stuff to over 150 households across London, Northampton, Newcastle, Manchester and parts of Scotland etc. Some of these households are made up of more than 5 people, some with elderly and vulnerable individuals in them.

### **The advancement of education –**

Due to the pandemic and lockdown restrictions, FMC was unable to hold its usual annual business support seminar, Life coaching and Mentoring but we supported and advanced education by buying Chrome books which we distributed to young people who were homeschooling but had no device to use as their parents could not afford one for them. This project was such a blessing to our community as we literally put smiles not just on the faces of the children but also on the faces of their entire families. In order to carry out all these, volunteering from our members to help out with administrative, computer and media activities helped us a great deal. As the reliance on I.T increased during the pandemic, we took it upon ourselves as a church to begin a free I.T training program for those who not I.T literates to give them some basics so they are not left behind in the fast changing world. This has been very successful with a number of people trained till date and the program is continuing on into the next financial year.

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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**Internal & External factors**

Internal

We have good up to date teaching facilities for adults and children

The environment is safe and meets good standards of cleanliness

The facilities are suitable for events and functions

Full time staff:        Senior Pastor  
                             Media Administrator

Consultant:            Office Administrator

**OBJECTIVES AND ACTIVITIES**

External

North London

- Location is in a busy part of North London with excellent amenities.
- Close to the church is a Piccadilly line underground station.
- The area is served by a number of bus routes.
- The shopping centre is very busy and at present undergoing some modernization and redevelopment.
- We have external support and interdependent relationships with other organizations and churches in the community
- Wood Green is subject to an area regeneration plan with consultation taking place with Haringey Council
- We have external support from Haringey Voluntary services, the Evangelical Alliance and members of Faith Works
- Most of our services were streamed from this location during this financial year.

South London:

Services were streamed virtually to comply with the Covid-19 central government safety guidance. Services were not held at South London as the media facilities were not available. Members from South London were able to join the virtual services with members from North London and people internationally also.

**Church Services** – As certain Covid rules were relaxed allowing for a few people to gather, Faith Miracle Church services took place at our north London allowing only a few people to come in complying with safe distancing and other Covid-19 safety measures while other members were encouraged to continue to join in through the online livestreaming platforms. During this period, a booking system was created for those who want to attend in-person services to prebook their sits online to help manage the numbers allowed to come into the building. Sunday Church services are well-managed by members and leadership collaborating to provide excellent opportunities to meet for worship and to give expression to their faith. Key departments of the fellowship have opportunity to lead or participate in services when appropriate.

A growing group in Harlow Essex could not meet in-person but they joined virtual services and attended services in North London when in person gatherings were permitted.

Membership classes would usually take place in the course of the year to explain:

- *basic aspects of Christian belief*
- *benefits and responsibilities of individuals within the church,*

But this could not happen this year due to the Covid-19 lockdown restrictions.

When Covid-19 restrictions are lifted then smaller weeknight gatherings can be organized in designated homes. These less formal meetings encourage and foster relationships at local level and help build confidence and knowledge of the scriptures. Some of such gatherings include:

- The Discipleship Class is a course of advanced Bible Study.
- The School of Ministry is a program to develop and equip future leaders and the realization of ministry gifts.

**Faith Miracle Church  
Trustee Report (Continue)  
For The Year Ended 31 March 2021**

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## **ACHIEVEMENT AND PERFORMANCE**

Although this is a financial year that will be remembered by many as the Covid-19-year, Faith Miracle Church has seen a positive and exciting area of growth in the life of the church and has impacted in developing virtual services and events. The church has become so online compliant that we are able to reach so many people beyond our borders and for this we are grateful to God for His help through a tough period for many organizations. Risk assessments were undertaken for in person services to comply with Covid19 guidance in north London. Members have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle maximizing the use of technology to live stream services and pre-record activities. The Senior Pastor along with the pastoral executive officers have worked tirelessly to foster and maintain high quality of teaching and regular links to international ministries. Funding was secured from the Lottery to conduct virtual IT classes to build skills in using technology and buy Chrome books which were distributed to support children for homeschooling. There has continued to be vibrant and enthusiastic growth with the online services.

We are continuing to build key relationships with a wider community membership and to diversify and extend the support we offer in the local community, using technology this was achieved by streaming fellowship services, IT classes, Talk with the Mrs., marriage seminars, liberation and Sunday School sessions.

**Events** – These generally have followed the church calendar with only just a few programs unable to be carried out as they would have required people coming together to execute. Christian celebrations and festivals were observed. Seminars and training programs to support the organization's policies and activities took place.

Other notable events included:

- *Prayerfest attracting many visitors from outlying areas within the UK and outside of the UK*
- *Easter Convention*
- *End of Year Breakthrough Summit with an emphasis on praise with music ministers from outside of the UK*
- *Mothers and Fathers Days celebrations – (managed by women, Children and Men's Departments)*

The Liberation Services has continued to provide an avenue of advanced Bible study and serious commitment to the ministry of the Church.

## **OUTREACH**

- Online streaming of services and programs have been a source of outreach in the community.
- Regular outreach visits to Elderly Residential Homes in Haringey could not be carried out in this financial year due to the Covid-19 restriction

### **Youth Activities**

The youth are encouraged to take responsibility for content and delivery of their department activities. Funding was secured from the Mayor London Community fund to purchase computers for use by the youths and other members for their studies and to support voluntary tasks. Advice and practical help from more experienced members is available where necessary. Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events, however, there was limited opportunity to progress this due to safety distancing measures. Some of the youths are also involved in the choir and in the process are developing their musical skills and understanding of worship ministry. All through this pandemic period the youth fellowship has continued to hold online on Zoom every Sunday evening at 5pm. Our dedicated youth teachers deserve appreciation for finding a way to keep the young people positively engaged weekly.

### **Children's Ministry**

Our younger children who will usually take part in services: singing, reading poems and passages of scripture and short plays and sketches could not do that this year but we however through collaboration with a church in America was able to broadcast children online services to them every Sunday. The standard of performance and quality of presentations has continued to excite and uplift. The need to develop the children's musical abilities so that they move towards managing some or all of their worship times has been acknowledged and there are plans to involve the Worship team and church musicians to this end, this is part of our future developmental plans for them.

A dedicated staff has worked consistently with the children to teach aspects of personal faith as described and understood through Scripture. Biblical principles are discussed and explained in ways that relate to their everyday experiences. Audio and video programs with music have been well received.

### **Charitable activities**

Apart from supporting members in times of need, grief and at the birth of newborn babies, FMC have supported charitable activities in the UK and outside the UK through the ministries of: Global Christian Fellowship, the Valley Mission Project,



Full Compassion Ministries and Daniel Chand Ministries. FMC during this financial year was distributing food to different households weekly from the beginning of the lockdown in March 2020 and continued on because many people needed support. FMC at a point applied for a grant with which we were able to reach more households. We supplied food to over 150 households across London, Northampton, Newcastle, Manchester and parts of Scotland etc. This was a huge blessing and relief to these families as some of these households are made up of more than 5 people, some with elderly and vulnerable individuals in them, others with children and even newborn babies.

The international ministry work supports widows, orphans, scholarships, promoted health care and assisted communities to be more sustainable.

#### **Management**

The Trustees held regular communication with the central executive team where policies, procedures and strategies were reviewed in line with current good practice and legal requirements. During this year a review of the organization risk assessment was undertaken to comply with Covid 19 guidance. Some departments successfully self-fund while others are being trained to work within a budget. Some changes in management structure have resulted in devolved responsibilities to the Resident Pastors with added scope for volunteers to work with more responsibility in the organization. Sensible and transparent procedures to protect employees and volunteers have been reviewed. The trustees have continued to work with the Senior Pastor and the central executive on strategic issues.

#### **Fundraising activities**

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. Non-members and visitors may donate to specific projects either in person or online.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Financial committee review income and expenditure and assess employees' salaries alongside needs and requests that have arisen.

The main funding source is currently through voluntary donations from members - tithes and offerings - which have maintained through the current year. On-line payment facilities were enhanced.

Other sources are through one-off voluntary donations for a specific project. We also generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services.

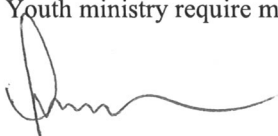
#### **Reserves policy**

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of the South London branch of Faith Miracle Church, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for FMC in South London. We came to the final stages of purchasing a property in Southeast London SE15 on Ormside Road but this deal fell through when the seller pulled out at the final stage. We will keep on looking for something suitable and believe God will lead us to the right place at the right time.

#### **Future Plans**

The following projects are ongoing and require research and personnel

- IT training
- Youth ministry require more personnel to facilitate growth



Charles M Muotto  
Trustee (Chair)

Approved by order of the board of trustees on.....16th..... day of ..... Nov..... 2021 and signed on its behalf by:

Mr Charles M Muotto – Chair of Trustee

**Faith Miracle Church  
Accountant's Report  
For The Year Ended 31 March 2021**

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I report on the accounts for the year ended 31 March 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

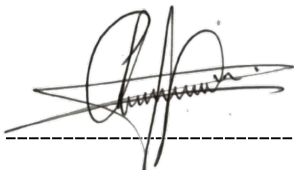
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached



Date 16/11/2021

George Osei Mba(Global) ACMA/CGMA, CIPFA(Affil)

KLS TAX & ACCOUNTING LIMITED

Chartered Management Accountant

Office 15B

316E Ilford Lane

Ilford

Essex

IG1 2LT

**Faith Miracle Church**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		<b>370,928</b>	<b>408,552</b>
<b>GROSS SURPLUS</b>		<b>370,928</b>	<b>408,552</b>
Administrative expenses		(211,153 )	(242,879 )
Other operating income		17,500	-
<b>OPERATING SURPLUS</b>		<b>177,275</b>	<b>165,673</b>
Interest payable and similar charges		(11 )	(309 )
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b>177,264</b>	<b>165,364</b>

The notes on pages 12 to 15 form part of these financial statements.

**Faith Miracle Church**  
**Balance Sheet**  
**As at 31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	264,805	263,364
		<b>264,805</b>	<b>263,364</b>
<b>CURRENT ASSETS</b>			
Debtors	4	7,187	20,978
Cash at bank and in hand		518,094	333,182
		<b>525,281</b>	<b>354,160</b>
Creditors: Amounts Falling Due Within One Year	5	(4,702 )	(4,702 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>520,579</b>	<b>349,458</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>785,384</b>	<b>612,822</b>
Creditors: Amounts Falling Due After More Than One Year	6	(12,149 )	(16,851 )
<b>NET ASSETS</b>		<b>773,235</b>	<b>595,971</b>
<b>RESERVES</b>			
Funds		388,130	388,130
Income and Expenditure Account		385,105	207,841
<b>MEMBERS' FUNDS</b>		<b>773,235</b>	<b>595,971</b>

**Small Charity Rules**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



Mr Charles Muotto – Chair of Trustee Board

Date: 16/11/2021

**Faith Miracle Church**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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## **1. Accounting Policies**

### **1.1 Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **1.2 Turnover Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **1.3 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	20% on cost
Motor Vehicles	14.06% on cost
Improvements to property	10% on cost
Computer Equipment	20% on cost

### **1.5 Taxation**

The charity is exempted from corporation tax on its charitable activities

### **1.6 Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: (2021: 3)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>	<b>Plant &amp; machinery £</b>	<b>Motor Vehicles £</b>	<b>Improvements to property £</b>
<b>Cost</b>				
As at 1 April 2020	235,000	61,918	32,520	25,904
Additions	-	-	-	-
As at 31 March 2021	<u>235,000</u>	<u>61,918</u>	<u>32,520</u>	<u>25,904</u>
<b>Depreciation</b>				
As at 1 April 2020	-	55,784	10,290	25,904
Provided during the period	-	2,044	4,515	-
As at 31 March 2021	<u>-</u>	<u>57,828</u>	<u>14,805</u>	<u>25,904</u>
<b>Net Book Value</b>				
As at 31 March 2021	<u>235,000</u>	<u>4,090</u>	<u>17,715</u>	<u>-</u>
As at 1 April 2020	<u>235,000</u>	<u>6,134</u>	<u>22,230</u>	<u>-</u>
			<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
As at 1 April 2020			-	355,342
Additions			10,000	10,000
As at 31 March 2021			<u>10,000</u>	<u>365,342</u>
<b>Depreciation</b>				
As at 1 April 2020			-	91,978
Provided during the period			2,000	8,559
As at 31 March 2021			<u>2,000</u>	<u>100,537</u>
<b>Net Book Value</b>				
As at 31 March 2021			<u>8,000</u>	<u>264,805</u>
As at 1 April 2020			<u>-</u>	<u>263,364</u>

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Debtors**

	2021	2020
	£	£
<b>Due after more than one year</b>		
Gift Aid Receiveable	7,187	20,978
	<u>7,187</u>	<u>20,978</u>

**5. Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	4,702	4,702
	<u>4,702</u>	<u>4,702</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	12,149	16,851
	<u>12,149</u>	<u>16,851</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,960	3,960
Between one and five years	10,230	14,190
	<u>14,190</u>	<u>18,150</u>
Less: Finance charges allocated to future periods	(2,661 )	(3,403 )
	<u>16,851</u>	<u>21,553</u>

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Faith Miracle Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**9. General Information**

Faith Miracle Church is a private company, limited by guarantee, incorporated in England & Wales, registered number 06294487. The registered office is John Raphael Hse, Coburg Road, Wood Green, London, N22 6UB.



**Faith Miracle Church**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Donations		370,928		408,312
Savings account interest		-		240
		<b>370,928</b>		<b>408,552</b>
<b>GROSS SURPLUS</b>		<b>370,928</b>		<b>408,552</b>
<b>Administrative Expenses</b>				
Wages	53,664		52,130	
Social security	8,581		7,836	
Pensions	4,656		3,846	
Travel and subsistence expenses	184		3,222	
Other operating lease	32,147		42,827	
Light and heat	6,167		6,706	
Rates and Water	177		1,534	
Premises and renovation expenses	2,154		899	
Vehicle running costs	4,861		10,458	
Book and Literature	-		400	
Software support and IT equipment	10,710		11,031	
Missions and media outreach, guest speakers	31,190		18,057	
Insurance	4,014		2,203	
Postage and stationery	407		1,168	
Advertising	-		507	
Telephone	8,894		11,461	
Accountancy and legal fees	900		1,650	
Professional fees	15,793		22,390	
Welfare and donations	16,215		4,280	
Events and musicians	1,880		6,152	
Depreciation of plant and machinery	2,044		2,044	
Depreciation of motor vehicles	4,515		4,515	
Depreciation of computer equipment	2,000		-	
Sundries	-		27,563	
		<b>(211,153 )</b>		<b>(242,879 )</b>

...CONTINUED

**Faith Miracle Church**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 31 March 2021**

**Other Operating Income**

Covid-19 Response Grant	7,500	-
Lottery Grant – Media and IT Purchases	10,000	-

<u>17,500</u>	<u>-</u>
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**OPERATING SURPLUS**

<u>177,275</u>	<u>165,673</u>
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**Interest payable and similar expenses**

Bank interest payable	11	309
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<u>(11)</u>	<u>(309)</u>
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**SURPLUS FOR THE FINANCIAL YEAR**

<u><u>177,264</u></u>	<u><u>165,364</u></u>
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