

Trustees Report & Financial Statements
For the year ended 28 February 2021

World Food Aid Limited
(Company Limited by Guarantee)

Charity Number: 1148371

Company Number: 07940508

World Food Aid Limited
(Company Limited by Guarantee)
Charity Number: 1148371
Company Number: 07940508

Contents

1. Legal and Administrative
2. Chairman's Report
3. Report of the Trustees
4. Statements of Financial Activities
5. Balance Sheet
6. Notes to Financial Statements
7. Independent Examiner Report

Legal and Administrative Information of the Company

Trustees: Mr Harry Dulai
 Mr Adosh Chatrath

Registered Office: Europa House
 4 Europa Way
 Harwich Industrial Estate
 Harwich
 Essex CO12 4PT

Bankers: NATWEST

Charity Number: 1148371

Company Number: 07940508

World Food Aid Limited
(Company Limited by Guarantee)

For the year ended 28th February 2021

Chairman Statement

World Food Aid is an international UK-based charity that has been working to help, save and improve the millions of lives all around the world affected by starvation. Since inception, the main fundraising activity for World Food Aid has been conducted through Surya Food's leading Laila basmati rice brand under the banner of 'Rice for Life' campaigns and in partnership with other established charities who are working to alleviate the hunger crisis.

World Food Aid (WFA) has been and continues, to focus our work on vital issues to tackle the root causes of poverty, from life's basics - food, water, health and education - to the more complex questions around aid, climate change, sickness and human rights.

Nationally aim to work in partnership with likeminded Charities, providing grants and food parcels. Internationally we will respond to the Disasters Aid Committee and provide emergency food parcels.

During the financial year 2020-21, the charity navigated the Corona Virus pandemic as best it could. However, staff were furloughed so charitable giving was slower than predicted.

Our partnership with Fareshare was strengthened with ongoing food donations made for £7,348. Fareshare take good quality surplus food from across the food industry and get it to more than 10,500 frontline charities and community groups. The Charity also responded to the global pandemic by working alongside Community Response Kitchen (CRK). CRK provided 250,000 hot meals to NHS staff during lockdown. The Charity was proud to donate £6461 worth of food supplies to support the cause.

Our partnership with local foodbanks continues to gain momentum as WFA strive to meet the needs of the sector. While events were cancelled and charitable giving was met with huge challenges, the Charity shop continued to strive, when open, the shop is fully staffed with 2 paid employees and a dedicated team of volunteers.

The Charity has ambitious plans for the coming 12 months. As a consequence of the pandemic newly formed targets are in place with an emphasis on individual giving and challenge events. The Charity will be calling on supporters to take part in an annual skydive day, Nightrider charity bike ride and the London to Paris Bike Ride.

The charity has ambitious plans for the coming 12 months, but the outbreak of COVID-19 has had an impact and we have to consider putting on hold some planned developments such as the appointment of a Fundraising Manager.

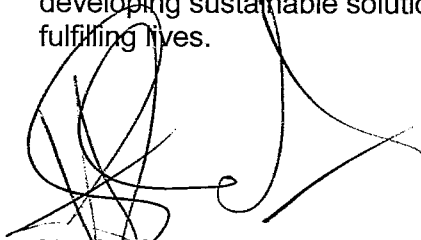
World Food Aid received retail grants during this pandemic, which has helped the charity. However, it will be difficult to recover the lost revenues during the imposed lockdown and restrictions.

We continue to work with the National Charities, by supplying food produce along with food banks locally and nationally.

We continue to campaign through our social media channels and will be looking to develop in other ways using these platforms.

World Food Aid will continue to develop links to source unwanted stock food items from companies to distribute to other people or charities in need as we have several drop off points around the country for unwanted foods to be distributed.

We continue to play our part in tackling the global humanitarian crisis by supporting and developing sustainable solutions that enable individuals and communities to lead healthy and fulfilling lives.

A handwritten signature in black ink, appearing to read 'Harjit Singh Dulai', written over a faint circular stamp or watermark.

Harjit Singh Dulai

Chairman & Trustee

16 November 2021

World Food Aid Limited
(Company Limited by Guarantee)
For the year ended 28th February 2021

Trustees Report

The Trustees present their report and accounts for the year ending 28th February 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Company Act 2006 and the Statement of Recommended Practice 2005.

Structure, Governance and Management

World Food Aid is a registered charity constituted under the trust deed with the registration number: 1148371. It is also a unique platform for sharing views, events and helping businesses work in collaboration to create team value in the ethnic food service market.

When new trustees are appointed they will undergo an induction meeting to meet key employees and other trustees of the company and be briefed of their legal obligations under charity law. Their induction will also include a session to familiarize them with the content of the company's constitution, the way in which the board operates, including the decision making process, business plans and the financial performance of the charity.

The trustees are also directors and are primarily responsible for the direction and policy including strategy, planning and evaluation.

What we do

World Food Aid is an international UK-based charity that has been working to help, save and improve the millions of lives all around the world affected by starvation. Since inception, the main fundraising activity for World Food Aid has been conducted through Surya Food's leading Laila basmati rice brand under the banner of 'Rice for Life' campaigns and in partnership with other established charities who are working to alleviate the hunger crisis.

World Food Aid has been and continues, to focus our work on vital issues to tackle the root causes of poverty, from life's basics - food, water, health and education - to the more complex questions around aid, climate change and human rights.

With the introduction of our charity shops we aim to develop our local support through these shops.

Nationally aim to work in partnership with likeminded Charities, providing grants and food parcels. Internationally we will respond to the Disasters Aid Committee and provide emergency food parcels.

During the financial year 2020-21, the charity navigated the Corona Virus pandemic as best it could. However, staff were furloughed so charitable giving was slower than predicted.

Our partnership with Fareshare was strengthened with ongoing food donations made for £7,348. Fareshare take good quality surplus food from across the food industry and get it to more than 10,500 frontline charities and community groups. The Charity also responded to the global pandemic by working alongside Community Response Kitchen (CRK). CRK provided 250,000 hot meals to NHS staff during lockdown. The Charity was proud to donate £6461 worth of food supplies to support the cause.

Our partnership with local foodbanks continues to gain momentum as WFA strive to meet the needs of the sector. While events were cancelled and charitable giving was met with huge challenges, the Charity shop continued to strive, when open, the shop is fully staffed with 2 paid employees and a dedicated team of volunteers.

The Charity has ambitious plans for the coming 12 months. As a consequence of the pandemic newly formed targets are in place with an emphasis on individual giving and challenge events. The Charity will be calling on supporters to take part in an annual skydive day, Nightrider charity bike ride and the London to Paris Bike Ride.

The charity has ambitious plans for the coming 12 months, but the outbreak of COVID-19 has had an impact and we have to consider putting on hold some planned developments such as the appointment of a Fundraising Manager.

World Food Aid received retail grants during this pandemic, which has helped the charity. However, it will be difficult to recover the lost revenues during the imposed lockdown and restrictions.

We continue to work with the National Charities, by supplying food produce along with food banks locally and nationally.

We continue to campaign through our social media channels and will be looking to develop in other ways using these platforms.

World Food Aid will continue to develop links to source unwanted stock food items from companies to distribute to other people or charities in need as we have several drop off points around the country for unwanted foods to be distributed.

We continue to play our part in tackling the global humanitarian crisis by supporting and developing sustainable solutions that enable individuals and communities to lead healthy and fulfilling lives.

Mission and Vision

WFA endeavors to tackle the global humanitarian crisis by developing sustainable solutions that enable individuals and their communities to live healthy and fulfilling lives. Our mission is to work in partnership with communities around the world in order to safeguard and promote an individual's right to food as a fundamental human right.

We envision a world where every man, woman and child leads a healthy and fulfilling life without having to worry about how to put food on the table. Our values are reflected in the work we do. We understand that the hunger crisis cannot be eradicated simply by donating

food, but also appreciate there is a place for emergency food, while tackling the greater, bigger, fundamental issues that keep people trapped in poverty.

We work with partners who share the same values as us - organisations that believe in restoring a community's financial independence, so they can look after their families and live with dignity - the belief that the ability to work and acquire skills is of greater benefit than one-off handouts.

Locally we will work in partnership with Schools and Church groups, providing grants and food parcels.

Nationally we will work in partnership with likeminded Charities, providing grants and food parcels.

Internationally we will respond to the Disasters Aid Committee and provide emergency food parcels.

Hunger is an entirely preventable pandemic and together we have the power to end it in our generation – we just need to choose to make this a universal goal.

Aims and objectives

- Use food aid to support development, both economic and social
- Prevent acute hunger and malnutrition
- Promote world food security in accordance with the recommendations of the United Nations
- Save, restore and rebuild lives and livelihoods in emergency situations
- help build assets and promote the self-reliance of poor people and communities, particularly through labour-intensive works programmes
- Strengthen the capacities of countries to reduce hunger, through the hand-over of effective strategies
- Lessen food poverty by improving accessibility of healthy foods, leading to an improved diet
- Ensuring that all foods purchased is of the highest quality and is sold at affordable prices
- Engaging and encouraging the community to play an active role in health and regeneration issues
- To develop a viable and sustainable food business that will provide training capacity, building and employment for the members of the community

Risk Management

The board of trustees examines the key areas of the charity's operations and it regularly considers the major risks that may arise in each of these areas. These are recorded in a risk register that includes identifying actions and systems that may mitigate these risks.

Reserves Policy

The charity shall deploy any reserves which accumulate from charitable income from year to year solely for the purposes of charity cost and activities in future.

Financial Review

The income from charitable activities was £ 117,632 for the year (2020 - £ 97,086) and cost for the charity excluding depreciation for the year was £ 87,594 (2020 - £ 93,022). The trustees expect the charity activity to be affected by COVID in the upcoming year also, however, the trustees endeavour to carry the activities in line with government guidance.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles).

Company Law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

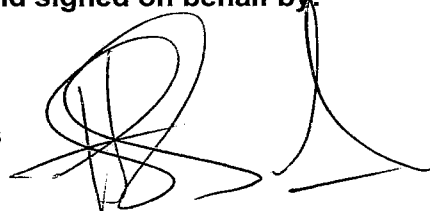
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Basis of preparation

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by trustees on 16 November 2021 and signed on behalf by:

Harjit Singh Dulai – Chair of Board of Trustees

A handwritten signature in black ink, consisting of a large, stylized 'H' followed by a series of loops and a long horizontal stroke.



| | | | | | |
|--------------------------------|------------|----|------------------------|------------|-------|
| World Food Aid Ltd | | | Charity No (if any) | 1148371 | CC17a |
| Annual accounts for the period | | | | | |
| Period start date | 01/03/2020 | To | Period end date | 28/02/2021 | |

Section A Statement of financial activities

| Recommended categories by activity | Details of own analysis | Note | Restricted | | | Total this year | Total last year |
|---|-------------------------|------|--------------------|--------------|-----------------|-----------------|-----------------|
| | | | Unrestricted funds | income funds | Endowment funds | | |
| | | | £ | £ | £ | £ | £ |
| | | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | | |
| Incoming resources from generated funds | | | - | - | - | - | - |
| Voluntary income | Donations/Legacies | S01 | 29,017 | - | - | 29,017 | 83,192 |
| Activities for generating funds | Charity shops sales | S02 | 25,804 | - | - | 25,804 | 6,709 |
| Investment income | | S03 | - | - | - | - | - |
| Incoming resources from charitable activities | | S04 | - | - | - | - | - |
| Other incoming resources | Gain on Asset Disposal | S05 | | - | - | - | 7,185 |
| | Government Grants | | 62,811 | | | 62,811 | |
| Total incoming resources | | S06 | 117,632 | - | - | 117,632 | 97,086 |
| Resources expended (Notes 4-8) | | | | | | | |
| Costs of Generating Funds | | | | - | - | - | |
| Costs of generating voluntary income | | S07 | | - | - | - | 1,994 |
| Fundraising trading costs | | S08 | 49,701 | - | - | 49,701 | 35,448 |
| Investment management costs | | S09 | | - | - | - | |
| Charitable activities | | S10 | 35,349 | - | - | 35,349 | 50,297 |
| Governance costs | | S11 | 4,214 | - | - | 4,214 | 6,953 |
| Other resources expended | | S12 | | - | - | - | |
| Total resources expended | | S13 | 89,264 | - | - | 89,264 | 94,692 |
| Net incoming/(outgoing) resources before transfers | | S14 | 28,368 | - | - | 28,368 | 2,394 |
| Gross transfers between funds | | S15 | | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | S16 | 28,368 | - | - | 28,368 | 2,394 |
| Other recognised gains/(losses) | | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | | S17 | - | - | - | - | - |
| Gains and losses on investment assets | | S18 | - | - | - | - | - |
| Net movement in funds | | S19 | 28,368 | - | - | 28,368 | 2,394 |
| Total funds brought forward | | S20 | 67,276 | - | - | 67,276 | 64,882 |
| Total funds carried forward | | S21 | 95,645 | - | - | 95,645 | 67,276 |

Section B Balance sheet

| | Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | |
| Tangible assets (Note 9) | B01 | 1,670 | - | - | 1,670 | 3,340 |
| | B02 | - | - | - | - | - |
| Investments (Note 10) | B03 | - | - | - | - | - |
| Total fixed assets | B04 | 1,670 | - | - | 1,670 | 3,340 |
| Current assets | | | | | | |
| Stock and work in progress | B05 | | - | - | - | - |
| Debtors (Note 11) | B06 | | - | - | - | - |
| (Short term) investments | B07 | | - | - | - | - |
| Cash at bank and in hand | B08 | 97,133 | - | - | 97,133 | 67,850 |
| Total current assets | B09 | 97,133 | - | - | 97,133 | 67,850 |
| Creditors: amounts falling due within one year (Note 12) | B10 | 3,158 | - | - | 3,158 | 3,914 |
| Net current assets/(liabilities) | B11 | 93,975 | - | - | 93,975 | 72,067 |
| Total assets less current liabilities | B12 | 95,645 | - | - | 95,645 | 67,276 |
| Creditors: amounts falling due after one year (Note 12) | B13 | | - | - | - | - |
| Provisions for liabilities and charges | B14 | | - | - | - | - |
| Net assets | B15 | 95,645 | - | - | - | 67,276 |
| Funds of the Charity | | | | | | |
| Unrestricted funds | B16 | 95,645 | | | 95,645 | 67,276 |
| | B17 | | | | - | - |
| Restricted income funds (Note 13) | B18 | | - | | - | |
| Endowment funds (Note 13) | B19 | | | - | - | |
| Total funds | B20 | 95,645 | - | - | 95,645 | 67,276 |


For the year ended 29th February 2020 the company was entitled to the exemption to audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 29th February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|--------------------|------------------|
|  | Harjit Singh Dulai | 16/11/2021 |
| | | |

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

| |
|---|
| ✓ |
| |

 Accounting Standards;
- or
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS**Tangible fixed assets for use by charity**

All assets are valued at historical cost and the depreciation is charged on an accumulation basis. The depreciation policy is 10% per annum on a straight line basis for Plant, Machinery and Motor Vehicles and 33% per annum on a straight line basis for Office Equipment.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|--|----------------------------|----------------|----------------|
| Voluntary income | Donations | 29,017 | 17,103 |
| | Legacies | | 66,089 |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | 29,017 | 83,192 |
| Activities for generating funds | Charity shops sales | 25,804 | 6,709 |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | 25,804 | 6,709 |
| Investment income | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Incoming resources from charitable activities | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| Other incoming resources | Gain on asset disposal | - | 7,185 |
| | Government Grants received | 62,811 | |
| | | | |
| | Total | 62,811 | 7,185 |

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|---|--------------------------------|----------------|----------------|
| Costs of generating voluntary income | Printing and Stationery | | 386 |
| | Sales Promotion | | 1,608 |
| | | - | - |
| | Total | - | 1,994 |
| Fundraising trading costs | Purchases | - | 1,595 |
| | Gross Wages | 26,066 | 12,395 |
| | Rent and Rates | 12,267 | 4,461 |
| | Heat, Light and Power | 2,376 | 1,081 |
| | Travelling | 644 | 962 |
| | Printing and Stationery | 270 | - |
| | Telephone and Computer charges | 1,304 | 242 |
| | Maintenance | 2,780 | 11,288 |
| | Software subscriptions | 432 | - |
| | Bank Charges | 1,306 | 327 |
| | Depreciation | 1,670 | 1,670 |
| | General Expenses | 586 | 1,427 |
| | Total | 49,701 | 35,448 |
| Investment management costs | | - | - |
| | | - | - |
| | Total | - | - |
| Charitable activities | Gross Wages | 6,636 | 17,869 |
| | Rent and Rates | 14,409 | 14,190 |
| | Donations made | 14,304 | 18,239 |
| | | - | - |
| | Total | 35,349 | 50,297 |
| Governance costs | Gross Wages | 4,014 | 6,753 |
| | Professional Fees | 200 | 200 |
| | Total | 4,214 | 6,953 |

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

| Support cost type | Fundraising activity £ | Charitable Activity £ | Governance Activity £ | Total Cost £ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | - | - | - |
| Total | - | - | - | - |

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
| None | None |
| None | None |
| £ None | £ None |

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year £ | Last year £ |
|----------------|----------------|
| 200 | 200 |
| None | None |

Note 7**Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

| | This year £ | Last year £ |
|--|----------------|----------------|
| Gross wages, salaries and benefits in kind | 32,387 | 35,754 |
| Employer's National Insurance costs | 3,419 | 453 |
| Pension costs | 911 | 809 |
| Total staff costs | 36,717 | 37,016 |

7.2 Average number of full-time equivalent employees in the year

| | This year Number | Last year Number |
|--|---------------------|---------------------|
| The parts of the charity in which the employees work | | |
| Fundraising | 3.5 | 1 |
| Charitable Activities | 1.00 | 1.50 |
| Governance | 0.50 | 0.50 |
| Other | | - |
| Total | 4 | 3 |

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

NEST Pension Scheme

| | This year £ | Last year £ |
|---|----------------|----------------|
| The costs of the scheme to the charity for the year | 911 | 808.95 |
| The amount of any contributions outstanding at the year end | 149.1 | 235.94 |
| The amount of any contributions prepaid at the year end | | |

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

| Purpose for which grants made | Grants to institutions Total amount £ | Grants to individuals Total amount £ |
|-------------------------------|--|---|
| THE RELIEF OF POVERTY | 14,236 | - |
| THE RELIEF OF SICKNESS | 68 | |
| | | |
| | - | - |
| | - | - |
| Total | 14,304 | - |

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

£ Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

| Names of institutions | Purpose | Total amount of grants paid £ |
|-------------------------------------|------------------------|-------------------------------|
| FARESHARE | THE RELIEF OF POVERTY | 7,348 |
| COMMUNITY RESPONSE KITCHEN | THE RELIEF OF POVERTY | 6,461 |
| HARWICH FOOD BANK | THE RELIEF OF POVERTY | 270 |
| CLACTON FOOD BANK | THE RELIEF OF POVERTY | 157 |
| NHS | THE RELIEF OF SICKNESS | 68 |
| | | - |
| Total grants to institutions | | 14,304 |

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Payments on account and assets under construction | Total |
|-------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---|-------|
| | £ | £ | £ | £ | £ | £ |
| Balance brought forward | - | - | | 5,010 | - | 5,010 |
| Additions | - | - | - | | - | - |
| Revaluations | - | - | - | - | - | - |
| Disposals | - | - | | - | - | - |
| Transfers * | - | - | - | - | - | - |
| Balance carried forward | - | - | - | 5,010 | - | 5,010 |

9.2 Accumulated depreciation and impairment provisions

| | | | | | |
|----------------|----------|----------|-----|-----|----------|
| **Basis | SL or RB | SL or RB | SL | SL | SL or RB |
| ** Rate | | | 10% | 33% | |

| | | | | | | |
|------------------------------|---|---|---|-------|---|-------|
| Balance brought forward | - | - | | 1,670 | - | 1,670 |
| Depreciation charge for year | - | - | | 1,670 | - | 1,670 |
| Impairment provisions | - | - | - | - | - | - |
| Revaluations | - | - | - | - | - | - |
| Disposals | - | - | | - | - | - |
| Transfers* | - | - | - | - | - | - |
| Balance carried forward | - | - | - | 3,340 | - | 3,340 |

9.3 Net book value

| | | | | | | |
|-----------------|---|---|---|-------|---|-------|
| Brought forward | - | - | - | 3,340 | - | 3,340 |
| Carried forward | - | - | - | 1,670 | - | 1,670 |

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

| |
|--|
| |
|--|

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

| | £ |
|---|---|
| Carrying (market) value at beginning of year | - |
| Add: additions to investments at cost | - |
| Less: disposals at carrying value | - |
| Add/(deduct): net gain/(loss) on revaluation | - |
| Carrying (market) value at end of year | - |

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

| | 10.2 Market value at year end £ | 10.3 Income from investments for the year £ |
|---|---|--|
| Investment properties | - | - |
| Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes | - | - |
| Investments in subsidiary or connected undertakings and companies | - | - |
| Securities not listed on a recognised Stock Exchange | - | - |
| Cash held as part of the investment portfolio | - | - |
| Other investments | - | - |
| Total | - | - |

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

| | |
|------------------------|--|
| Investment held | |
| Market Value | |

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

| Amounts falling due within one year | | Amounts falling due after more than one year | |
|-------------------------------------|----------------|--|----------------|
| This year £ | Last year £ | This year £ | Last year £ |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

| Amounts falling due within one year | | Amounts falling due after more than one year | |
|-------------------------------------|----------------|--|----------------|
| This year £ | Last year £ | This year £ | Last year £ |
| - | - | - | - |
| 2,605 | 2,600 | - | - |
| - | - | - | - |
| 553 | 1,314 | - | - |
| - | - | - | - |
| 3,158 | 3,914 | - | - |

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

| |
|--|
| |
|--|

Note 13

Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

[illegible]

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

| | Fund balances brought forward | Incoming resources | Outgoing resources | Transfers | Gains and losses | Fund balances carried forward |
|--------------------|--|-----------------------|-----------------------|-----------|---------------------|--|
| Fund names | £ | £ | £ | £ | £ | £ |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| Total Funds | - | - | - | - | - | - |

13.3 Transfers between funds

Please give details of any transfers between funds.

| From Fund (Name) | To Fund (Name) | Reason | Amount |
|------------------|----------------|--------|--------|
| | | | |
| | | | |
| | | | |
| | | | |

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

| Name of trustee or connected party | Legal authority (eg order, governing document) | Amounts paid or benefit value | |
|------------------------------------|--|-------------------------------|----------------|
| | | This year £ | Last year £ |
| | | | |
| | | | |
| | | | |

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

| | Name of trustee or connected party | Legal authority | Amount owing | |
|---------------------------------------|------------------------------------|-----------------|----------------|----------------|
| | | | This year £ | Last year £ |
| Due to trustees and related parties | | | | |
| Due from trustees and related parties | | | | |

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | This year £ | Last year £ |
|--------------------------------------|---|---|----------------|----------------|
| Flying Trade Ltd | Harjit Singh Dulai is Trustee of WFA and Director of Flying Trade Ltd | Donations Received from Flying Trade Ltd | 28,309 | 14,990 |
| Flying Trade Ltd | Harjit Singh Dulai is Trustee of WFA and Director of Flying Trade Ltd | Goods & PPE purchased at cost price from Flying Trade Ltd for resale and use at WFA Charity shops | 547 | 1,944 |
| Flying Trade Group PLC | Harjit Singh Dulai is Trustee of WFA and Director of Flying Trade Group Plc | WFA rented commercial units for charity shops from Flying Trade Group Plc at discounted market value rate | 11,597 | 0 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

WORLD FOOD AND DRUGS

On accounts for the year
ended

28 February 2021

Charity no
(if any)

1148371

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16/02/21

Name:

Nick Penney

Relevant professional
qualification(s) or body
(if any):

Address:

Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire RG7 8JA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.