

REGISTERED COMPANY NUMBER: 7592707 (England and Wales)
REGISTERED CHARITY NUMBER: 1141612

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MUDEFORD WOOD COMMUNITY TRUST

Terence L Smith & Co
Chartered Accountants
38a Station Road
New Milton
Hampshire
BH25 6JX

MUDEFORD WOOD COMMUNITY TRUST

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MUDEFORD WOOD COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2021

TRUSTEES

Janet Abbott
Richard Ashdown (Honorary Treasurer)
Victoria Fuller
Paul Hilliard
Elizabeth Sabey (Chairman)
Mike Scott-Johns
Deborah Stephens
Samuel Weeks (Appointed 27th November 2020)

COMPANY SECRETARY

Richard Ashdown

REGISTERED OFFICE

Pipers Drive
Christchurch
Dorset
BH23 4TR

**REGISTERED COMPANY
NUMBER**

7592707 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1141612

INDEPENDENT EXAMINER

Terence L Smith & Co
Chartered Accountants
38a Station Road
New Milton
Hampshire
BH25 6JX

BANKERS

CafCash Ltd
PO Box 289
West Malling
Kent
ME19 4TA

MUDEFORD WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The Trustees, who are also Directors of the Trust for the purposes of the Companies Act, submit their Report and the Financial Statements for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. As a charitable company, the Trust is governed by a Memorandum and Articles of Association.

MUDEFORD WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Review of Activities and Future Developments

The specific object of the Trust is explained within its Articles of Association and, in summary, is: to promote for the benefit of inhabitants of Mudeford Wood, Christchurch, Dorset (and the surrounding area) the provision of facilities by reason of their youth, age, infirmity or disability, financial hardship or, social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the life of the said inhabitants. In practice this will mean the provision of facilities offering diverse activities for the social, mental and physical wellbeing of the local community, regardless of age, ethnicity or culture. To help achieve this, the Trust engages with and encourages the local community to become involved in the planning of activities and the running of the facilities at Mudeford Wood.

The specific object of the Trust is explained within its Articles of Association and, in summary, is: to promote for the benefit of inhabitants of Mudeford Wood, Christchurch, Dorset (and the surrounding area) the provision of facilities by reason of their youth, age, infirmity or disability, financial hardship or, social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the life of the said inhabitants. In practice this will mean the provision of facilities offering diverse activities for the social, mental and physical wellbeing of the local community, regardless of age, ethnicity or culture. To help achieve this, the Trust engages with and encourages the local community to become involved in the planning of activities and the running of the facilities at Mudeford Wood.

The Trust's operations meet its public benefit expectations achieved with an enthusiastic set of volunteers running the Community Centre and its associated sporting and other recreational facilities. The Trust assumed responsibility for the Mudeford Wood Community Centre and adjacent all-weather pitch together with access rights to the adjacent field from Christchurch Borough Council within the terms of licence agreements on 1st April 2012 pending the enactment of a lease for the former two areas in November 2013. The Centre is a busy and thriving community based facility that offers a diverse range of activities together with the opportunity for individuals and societies to hire the all-weather pitch, rooms and halls for their members and others. In planning activities for the period the Trustees have considered the Charity Commission's guidance on public benefit and the needs of the local community. The Trust has confirmed its commitment for the Centre to be used for community purposes during a period of emergency and/or local crisis as an evacuation or temporary holding location.

The Trust's approach to costs management together with efficient use of available resources means that the Centre remains a financially viable charitable based organisation. There continues to be a total reliance upon the support and work of many volunteers to enable the Centre to offer the range of activities demanded. The Board is forever grateful for the many hours that substantial numbers of people give freely. The campaign of fund raising and seeking grants continues at a relentless pace to identify funds that can enhance the Centre's facilities and offer. Trustees use the electronic booking system and financial accounting software to produce management reports and information that allows informed decisions to be made about marketing spare capacity and achieving best value for the investments made of time and money. Activity provision has been very challenging during 2020 and 2021. The COVID19 Pandemic resulted in the closure of the Centre and usage of its facilities being suspended for the majority of the period under report. The provision of Government grants enabled the ongoing overhead costs to be met without significant detrimental impact upon the Trust's finances.

Notwithstanding the Pandemic during 2020/2021 the Trust maintained prudent control of its finances to ensure that it remained financially secure, maintained financial reserves that met Charity Commission expectations and most importantly sought to achieve a year-end outturn that would allow it to achieve its primary objective. The Centre's unexpected closure meant that some significant maintenance work was able to be completed. Principal amongst this was the rectification work required to the fireproofing of the internal walls and ceilings. This took some 6 weeks to complete and was able to be programmed to be done during one of the Pandemic lockdown periods meaning that hirers were not disrupted when the Centre could open albeit with significant COVID19 related restrictions in place.

MUDEFORD WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The Trust continues to face many challenges as people and circumstances change. This was not demonstrated more clearly than the forced closure of the Centre between the latter part of March and early September 2020 and again from late October 2020 until some easing of restrictions in March 2021 due to the COVID-19 global pandemic. The Trust remained in close contact and co-operated fully with the Local Authority and its published guidance for allowing outdoor and indoor activities. It wasn't until July 2021 that restrictions were lifted sufficiently to allow many activities to be resumed with the Trust reintroducing them in a phased way and resolving to not fully reopen all facilities for all activities until October 2021. The Trust is currently pursuing a recruitment process for a new Centre Co-ordinator following the departure of the previous incumbent and was pleased to be able to employ a new young person on a part-time basis that will help provide that individual with some work experience as has happened with previous young persons.

On behalf of the Trust, the Board is very grateful to the many individuals and organisations that have contributed either with their time or money (or both) in the last year. Every contribution has been much appreciated. As alluded to previously the award of Central Government grants has helped preserve the Trust's financial position and viability during the last 18 months.

Volunteers/Fundraising

The Trust is supported by the volunteer activities of its Trustees in roles beyond their Governance responsibilities, together with a wider network of volunteers who provide help in many ways. During a normal period there is an expectation that around 80 volunteers would engage with the Trust in some way with around 30 involved in activities on a regular basis. During the last 18 months there has been a reliance upon a much smaller number of Trustees and other volunteers to attend to urgent matters arising and needing attention. The Trust is extremely grateful to those people. The Trust's Fund Raising in future will continue to be focused towards both grant and sponsorship applications for specific projects together with our many and growing number of community-based Fund Raising events that will help grow our unrestricted reserves.

FINANCIAL REVIEW

Financial Result

Achievement of the reported outturn for 2020/2021 was largely a consequence of the Central Government grants and the Furlough Scheme payments awarded during the financial period. The outturn reported a relatively small loss as a consequence. It is hoped that as activities resume that the growth enjoyed over recent years will persist enabling more funds to be applied to this important community facility. The Trust benefits from its computerised systems that allow precise budgeting and financial planning that have proved invaluable during this period. Much of the systems and processes have been digitalised removing the need for paper records. The Trust has ensured that data back-up is secure with records also held remotely from the Centre as a part of the Trust's Disaster Recovery Plan. The Trust takes active steps to ensure that data is managed in accordance with current Data Protection legislation and is registered with the Information Commissioner. The Trust is registered with PRS/PPL and holds a Music Licence on behalf of the Centre and its hirers. Taking account of the reserve funds established, and as recorded within Note 1 to the Accounts, the Trust had free cash of around £30k at 1st April 2021. The Trust remains mindful of the competitive environment for securing grant funds with Trustees undertaking regular financial reviews at their meetings to ensure that the wide range of activities available at the Community Centre operate at least at balance or ideally at a sensible surplus to maintain future financial independence and viability.

There was one member of staff - a Centre Co-ordinator - employed directly upon MWCT's payroll during this accounting period. This member of staff left the Trust's employment at the end of March 2021. Other services were delivered against consultancy or other contracts and paid following receipt of invoices. In all cases contracts and payments were agreed in advance by the Board of Trustees before delivery commenced. One member of Staff was eligible and registered for the work-place pension until his departure at the end of March 2021. The Trust is registered for VAT. Payments were received in respect of the member of staff placed upon the Government Furlough scheme during the period late March until the end of February 2021. The Trust continued to pay the member of staff 100% of his salary during the period of furlough accepting the contribution it was making as a goodwill gesture to preserve that staff member's total income. For some of the period only a proportion of the Furlough payments were claimed reflecting the hours worked in accordance with the associated legislation.

The Trust has been grateful for the good working relationships developed with and support from its unitary local authority - the Bournemouth, Poole and Christchurch Council.

MUDEFORD WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Reserves

The Trustees regularly review the reserves of the Trust. The Trustees review the level required each financial year taking account of both increased costs and an unpredictable fund raising environment. The operational reserve was increased to £60,000 in 2016 and represents free reserves that are around 12 months of minimum operating costs. Low inflation and management of overhead costs have meant that Trustees have confirmed that this level of reserves continues to provide an adequate financial cushion. Prudent costs management will ensure that this position is maintained during 2021/2022 financial period with a further review occurring as may be required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and internal control

The Trust, which is a registered Charity, is limited by guarantee and does not have a share capital. The liability of each Member under guarantee (who are also the Trustees/Directors) does not exceed the sum of £10. It is governed by a Memorandum and Articles of Association. The Trustees receive no remuneration for their services. The Trustees who served during the year are as shown on page 1.

In normal circumstances, the Board of Trustees generally meets face-to-face on the second Friday of alternate months and by other means as may be required. During this financial period only informal contact has been possible with any key decisions being notified and agreed by email or other remote means. No matters have been required to be the subject of formal resolution and record. The Board is, in normal circumstances, supported by Trustee-led Working Groups that have more detailed responsibility for the following matters: Operations, Premises Maintenance and Development; Marketing and Communications; Volunteer Management; and, Finance and Governance. The role and composition of the Working Groups is reviewed each year. The Board undertakes regular reviews to ensure that it remains an effective Body that achieves an appropriate balance between operational and strategic involvement. It follows Charity Commission guidance in this matter.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A Business Plan and an annual Budget approved by the Trustees;
- Management accounts which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the Trustees; and
- Delegation of authority and reasonable segregation of duties.

Risk Management

The Trustees actively review the major risks, which the Trust faces on a regular basis. Recognising its size and scope, the Trust has developed appropriate systems to monitor and control these risks and to mitigate any impact they may have on the Trust's future. All activities are risk assessed and the Trust engages with its Insurers to ensure that adequate assessment has been completed and appropriate cover is in place.

MUDEFORD WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charitable Trust and Company at the end of each financial year and of its surplus or deficit for that financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Section 396 of the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charitable Trust and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

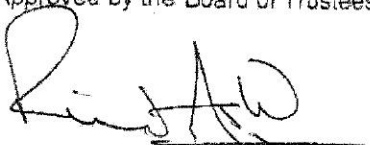
Independent Examination

The Trust is entitled to exemption from a full audit under Section 477(1) of the Companies Act 2006 for the period ended 31st March 2021.

The Members have not required the Trust to obtain a full audit of its financial statements for the period ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The Members have required the Trust to obtain an Independent Accountant's Report of its financial statements for the period ended 31st March 2021.

Approved by the Board of Trustees/Directors on 3 October 2021 and signed on its behalf by:



Richard Ashdown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUDEFORD WOOD COMMUNITY TRUST**

Independent examiner's report to the trustees of Mudeford Wood Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Terence L Smith
Institute of Chartered Accountants of Scotland
Terence L Smith & Co
Chartered Accountants
38a Station Road
New Milton
Hampshire
BH25 6JX

3 October 2021

MUDEFORD WOOD COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,530	13,898	53,428	1,225
Other trading activities	3	37	-	37	8,526
Investment income	4	1,840	-	1,840	2,207
Other income		29,158	-	29,158	78,639
Total		70,565	13,898	84,463	90,597
EXPENDITURE ON					
Raising funds		59	-	59	541
Charitable activities					
Charitable Activities		62,817	28,646	91,463	102,823
Total		62,876	28,646	91,522	103,364
NET INCOME/(EXPENDITURE)		7,689	(14,748)	(7,059)	(12,767)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		1	-	1	2
Net movement in funds		7,690	(14,748)	(7,058)	(12,765)
RECONCILIATION OF FUNDS					
Total funds brought forward		279,658	180,485	460,143	472,908
TOTAL FUNDS CARRIED FORWARD		287,348	165,737	453,085	460,143

The notes form part of these financial statements

MUDEFORD WOOD COMMUNITY TRUST**BALANCE SHEET****31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	43,627	165,737	209,364	228,425
CURRENT ASSETS					
Stocks	10	16	-	16	145
Debtors	11	4,522	-	4,522	8,911
Cash at bank and in hand		246,002	-	246,002	234,751
		<u>250,540</u>	<u>-</u>	<u>250,540</u>	<u>243,807</u>
CREDITORS					
Amounts falling due within one year	12	(6,819)	-	(6,819)	(12,089)
NET CURRENT ASSETS		<u>243,721</u>	<u>-</u>	<u>243,721</u>	<u>231,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,348</u>	<u>165,737</u>	<u>453,085</u>	<u>460,143</u>
NET ASSETS		<u>287,348</u>	<u>165,737</u>	<u>453,085</u>	<u>460,143</u>
FUNDS	13				
Unrestricted funds				287,348	279,658
Restricted funds				<u>165,737</u>	<u>180,485</u>
TOTAL FUNDS				<u>453,085</u>	<u>460,143</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

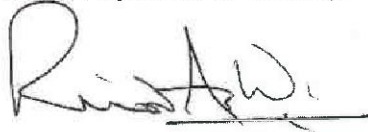
MUDEFORD WOOD COMMUNITY TRUST

BALANCE SHEET - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Richard Ashdown', written over a horizontal line.

Richard Ashdown - Trustee

MUDEFORD WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Grants and donations are accounted for as they are received. All other income including income tax recoverable on gift-aid donations is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Leasing

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the term of the lease.

Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £500.

Leasehold land & buildings are depreciated over the outstanding period of the lease, being 20 whole years at March 2018, and fixtures and fittings over 4 years; once they are put into operational use.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

There are two funds held, namely the Restricted Income Fund and the General Purposes Fund.

The Restricted Income Fund comprises of £165,737 (2020 £180,485) for the Centre's phase 2 development.

The General Purposes Fund of £287,348 (2020 £279,658) includes £40,000 for the completion of the phase 2 development, £30,000 towards 2018-19 projects, £20,510 toward several capital projects within the 5 year strategic plan, £21,250 for emergency capital maintenance, £62,258 strategic reserve as per Charity Commission guidelines and £30,000 free cash.

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	980	1,225
Grants	52,448	-
	<u>53,428</u>	<u>1,225</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>52,448</u>	<u>-</u>
	2021	2020
	£	£
Job Retention Scheme	9,448	-
Local restrictions support grant	39,500	-
Talbot Village grant	3,500	-
	<u>52,448</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising Income	-	7,101
Bar income	-	976
Other Income	37	449
	<u>37</u>	<u>8,526</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest Received	<u>1,840</u>	<u>2,207</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>32,177</u>	<u>30,492</u>

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages & Salaries	17,982	18,310
Social security costs	-	56
Pension costs	352	345
	<u>18,334</u>	<u>18,711</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,225	-	1,225
Other trading activities	8,526	-	8,526
Investment income	2,207	-	2,207
Other income	78,639	-	78,639
Total	<u>90,597</u>	<u>-</u>	<u>90,597</u>
EXPENDITURE ON			
Raising funds	541	-	541
Charitable activities			
Charitable Activities	86,383	16,440	102,823
Total	<u>86,924</u>	<u>16,440</u>	<u>103,364</u>
NET INCOME/(EXPENDITURE)	<u>3,673</u>	<u>(16,440)</u>	<u>(12,767)</u>
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	<u>2</u>	<u>-</u>	<u>2</u>
Net movement in funds	<u>3,675</u>	<u>(16,440)</u>	<u>(12,765)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>275,983</u>	<u>196,925</u>	<u>472,908</u>

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	279,658	180,485	460,143

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	240,747	85,696	326,443
Additions	-	13,116	13,116
At 31 March 2021	240,747	98,812	339,559
DEPRECIATION			
At 1 April 2020	36,111	61,907	98,018
Charge for year	12,037	20,140	32,177
At 31 March 2021	48,148	82,047	130,195
NET BOOK VALUE			
At 31 March 2021	192,599	16,765	209,364
At 31 March 2020	204,636	23,789	228,425

10. STOCKS

	2021 £	2020 £
Stocks	16	145

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,963	6,420
VAT	149	-
Prepayments	2,410	2,491
	4,522	8,911

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	4,796	6,077
Social security and other taxes	596	594
VAT	-	2,182
Accruals and deferred income	51	1,634
Accrued expenses	1,376	1,602
	<u>6,819</u>	<u>12,089</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	279,658	7,690	287,348
Restricted funds			
Restricted funds	180,485	(14,748)	165,737
TOTAL FUNDS	<u>460,143</u>	<u>(7,058)</u>	<u>453,085</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,565	(62,876)	1	7,690
Restricted funds				
Restricted funds	13,898	(28,646)	-	(14,748)
TOTAL FUNDS	<u>84,463</u>	<u>(91,522)</u>	<u>1</u>	<u>(7,058)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	275,983	3,675	279,658
Restricted funds			
Restricted funds	196,925	(16,440)	180,485
TOTAL FUNDS	<u>472,908</u>	<u>(12,765)</u>	<u>460,143</u>

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,597	(86,924)	2	3,675
Restricted funds				
Restricted funds	-	(16,440)	-	(16,440)
TOTAL FUNDS	<u>90,597</u>	<u>(103,364)</u>	<u>2</u>	<u>(12,765)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	275,983	11,365	287,348
Restricted funds			
Restricted funds	196,925	(31,188)	165,737
TOTAL FUNDS	<u>472,908</u>	<u>(19,823)</u>	<u>453,085</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,162	(149,800)	3	11,365
Restricted funds				
Restricted funds	13,898	(45,086)	-	(31,188)
TOTAL FUNDS	<u>175,060</u>	<u>(194,886)</u>	<u>3</u>	<u>(19,823)</u>

MUDEFORD WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MUDEFORD WOOD COMMUNITY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	980	1,225
Grants	52,448	-
	<hr/> 53,428	<hr/> 1,225
Other trading activities		
Fundraising Income	-	7,101
Bar income	-	976
Other Income	37	449
	<hr/> 37	<hr/> 8,526
Investment income		
Interest Received	1,840	2,207
Other income		
Accommodation Lettings	29,158	78,639
	<hr/> 84,463	<hr/> 90,597
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bar purchases	59	541
Charitable activities		
Wages	18,334	18,711
Rates and water	733	1,312
Insurance	846	819
Light and heat	7,637	9,669
Postage and stationery	526	2,287
Miscellaneous Expenses	70	979
Office and General Expenses	41	486
Fire and Health & Safety	1,843	1,607
Premises Expenses	8,398	6,043
Cleaning	17,430	18,820
Bad debt write off	-	60
Training	-	965
Fundraising Expenses	20	4,617
Phase 2 Development	-	913
Kiosk Project	-	381
Depn of freehold property	12,037	12,037
Depn of furniture & fittings	20,068	18,185
Depn of office equipment	73	270
	<hr/> 88,056	<hr/> 98,161
Support costs		

This page does not form part of the statutory financial statements

MUDEFORD WOOD COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
Support costs		
Administration Expenses		
Telephone and Internet	602	602
Music Licence	764	1,132
Computers & Software	389	356
Bookkeeping Services	1,203	1,836
Legal and Professional Fees	13	13
Advertising	-	163
Bank Charges	69	60
	<hr/> 3,040	<hr/> 4,162
 Governance costs		
Independent Examiners Fee	367	500
	<hr/> 91,522	<hr/> 103,364
Total resources expended		
	<hr/> (7,059)	<hr/> (12,767)
Net expenditure	<hr/> <hr/>	<hr/> <hr/>

