

COMPANY REGISTRATION NUMBER: 01379184
CHARITY REGISTRATION NUMBER: 508466

**Heathbank Support Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

CHRISTOPHER BAILEY ACCOUNTANTS (OLDHAM) LIMITED

Chartered accountants
Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Heathbank Support Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Heathbank Support Services

Charity registration number 508466

Company registration number 01379184

Principal office and registered office Heathbank
82 Windsor Road
Oldham
OL8 1RP

The trustees

Mr A Vickers
Mrs Yarwood
Mr P Seddon
Mr S Murphy
Mr P Murphy
Mrs A Ball
Mrs V Seddon

Company secretary Mrs A.L. Marshall

Independent examiner Mr C Bailey A.C.A
Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Structure, governance and management

Heathbank Support Services is a charitable company limited by guarantee. It is governed by Memorandum and Articles of Association. The members of the company are the current trustees identified above. In the event of the charity being wound up, the liability of the members will be limited to £1 per member.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Principal objectives and policies

The objects for which the Society is established are entirely of a charitable nature and are set forth as follows.

a) To provide for the care, welfare, interest, treatment, education and advancement of adults with Cerebral Palsy and learning difficulties.

b) To raise money for the above purposes or any of them by such means as the Executive Committee of the Society may consider reasonable.

c) To accept subscriptions and gifts for all or any of the purposes aforesaid and to sell and dispose of, or to lease and accept surrenders of leases of and to manage all real estate so received and not required to be or capable of being occupied for the purpose of the Society and generally to manage, invest and expend all moneys and properties belonging to the Society.

d) To do all such other lawful things as are included or conducive to the attainment of the said other objectives.

Principles and beliefs and public benefit statement

The principle activity of the charitable society is for the care, welfare, interest, treatment, education and advice of disabled people. We believe that every individual has a right to control his or her own life and to share in the opportunities, enjoyment, challenges and responsibilities of everyday life. We believe that care and concern for each and every person and respect for their human rights is central to any caring community. We believe that people with a disability can be handicapped by the attitudes of others. We exist to enable men and women with learning difficulties to claim their rights, lead fulfilling and rewarding lives and play a full part in society. We shall achieve this purpose through a wide range of activities and services, which respond to individual needs, choices and rights. We expect the highest standards from our staff and volunteers, complete honesty and integrity, total professionalism and a commitment to the people whose interests we exist to serve. We are committed to establishing equality of opportunity for all and to the professional development of all our staff and volunteers.

The Executive Committee believe that the above clearly demonstrates the concept of public benefit as specified in Section 4 Charities Act 2011.

Organisation

Heathbank Support Services operates a Day Care Service at Heathbank, and employs paid support workers. Heathbank has a specialised vehicle which enables staff and service users to access community activities. Heathbank supports adults with learning difficulties in all daily living activities, enabling service users to be part of their community.

Heathbank support services also runs a Domiciliary Care Agency. We support adults with learning difficulties in their own homes, providing full support on 24 hours, 7 days a week, rota basis, providing adults with a disability independence within their own homes.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for review of progress and achievement/covid 19 and review of financial activities and affairs form the strategic report of the charity.

Review of progress and achievement/covid 19

This has been a full year impacted by Covid 19 with the day centre partially or completely closed for significant periods and the domiciliary care hours also cut/reduced substantially.

For the periods the day centre re-opened, not all the service users returned to utilise the service, preferring to stay safe at home.

Whilst the day centre has been shut or service users have not been attending by choice the service users have been charged a retaining fee of approximately 53% of normal attendance fee based on an average number of days they usually attended pre-pandemic.

With regard to domiciliary care provision where hours have been cut there has been no retention fee charges and this income has been lost completely.

Review of financial activities and affairs

The reported net gain for the year of £311,365 (2020 loss: £26,391) comprises a deficit on activities of £13,694 (2020 surplus £5,471); a gain on investments from fair value adjustments of £306,869 (2020 deficit £34,008) and profit on disposal of investments £18,190 (2020 £2,146).

Income from charitable activities has been falling during 2020/21 due to reduction in services necessitated by Covid 19.

For the whole of the pandemic period to date, regardless of all closures and furlough periods, all staff have been paid their full wage.

This has obviously incurred a large financial cost to the charity.

The charity has been able to access furlough payments from central government in addition to grants from OMBC to offset this cost.

The furlough scheme has been of significant benefit to the charity, however, at its inception claims could only be made for approximately half the staff (those not working at all) as claims could not be made for staff working reduced hours.

Although Heathbank Support Services is a non-profit organisation, through previous sound financial planning a healthy cash reserve has been built up over the last six years in addition to the Investment portfolio.

The cash reserve has now been utilised to cover the significant financial cost the pandemic created.

Management continue to review all areas of expenditure within their control.

In accordance with CQC guidelines the trustees have undertaken a review role of all management procedure and performance on a regular basis throughout the year.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Policies regarding risks and reserves

The Trustees and Executive Committee recognise in accordance with current guidance that retained unrestricted funds should be maintained at a level to meet the annual overheads for one year together with funds to meet closure costs. The trustees have established that in the current circumstances the reserves need to be £350,000. At March 31 2021 the investments and net current assets are approximately £583,000.

Plans for future periods


As a result of Covid 19 we had to cancel the bus service and the driver, as the driver was solely employed for that role. It was with regret that we had to let him go at that time as we did not know how long Heathbank would be closed for. When we re-opened in July there were still restrictions placed on us regarding the bus, we are now providing a service to those service users who have no help in regards to transport but limited to two people per journey, and support staff are doing the driving. We have no plans to expand at this time.

It has been agreed by A. Marshall and the executive committee to have the roof re-surfaced and to widen the gutters to allow better drainage off the roof. The repairs will be carried out by a local business called Heritage who specialise in conservation restoration. We will definitely have to use funds from the investments to cover costs.

During Covid 19 we introduced uniforms for all staff. Staff would like to continue to wear the uniforms and A. Marshall has agreed it will continue at no cost to the staff.

Once the roof work is complete some rooms within the centre will need to be redecorated and A. Marshall will ensure the work is completed.

The trustees' annual report and the strategic report were approved on 19 October 2021 and signed on behalf of the board of trustees by:



Mrs A.L. Marshall
Charity Secretary

Heathbank Support Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heathbank Support Services

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Heathbank Support Services ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

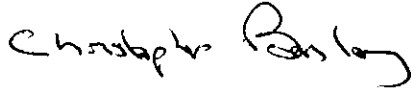
Heathbank Support Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heathbank Support Services (continued)

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Bailey A.C.A
Independent Examiner

Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

19 October 2021

Heathbank Support Services
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income					
Donations and legacies	5	613	–	613	3,794
Charitable activities	6	144,540	105,536	250,076	298,194
Activities for generating funds	7	–	–	–	1,438
Investment income	8	5,524	–	5,524	6,970
Total income		<u>150,677</u>	<u>105,536</u>	<u>256,213</u>	<u>310,396</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	4,512	–	4,512	4,514
Expenditure on charitable activities	10,11	159,859	105,536	265,395	300,411
Total expenditure		<u>164,371</u>	<u>105,536</u>	<u>269,907</u>	<u>304,925</u>
Net gains/(losses) on investments	13	325,059	–	325,059	(31,862)
Net income/(expenditure) and net movement in funds		<u>311,365</u>	<u>–</u>	<u>311,365</u>	<u>(26,391)</u>
Reconciliation of funds					
Total funds brought forward		622,991	–	622,991	649,382
Total funds carried forward		<u>934,356</u>	<u>–</u>	<u>934,356</u>	<u>622,991</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

Heathbank Support Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	18	351,103	92,248
Investments	19	432,536	366,463
		<u>783,639</u>	<u>458,711</u>
Current assets			
Debtors	20	20,532	22,635
Cash at bank and in hand		149,261	170,036
		<u>169,793</u>	<u>192,671</u>
Creditors: amounts falling due within one year	21	<u>19,076</u>	<u>28,391</u>
Net current assets		<u>150,717</u>	<u>164,280</u>
Total assets less current liabilities		<u>934,356</u>	<u>622,991</u>
Net assets		<u>934,356</u>	<u>622,991</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		260,000	—
Other unrestricted income funds		674,356	622,991
Total unrestricted funds		<u>934,356</u>	<u>622,991</u>
Total charity funds	23	<u>934,356</u>	<u>622,991</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 21 form part of these financial statements.

Heathbank Support Services
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 19 October 2021, and are signed on behalf of the board by:

Mrs A Ball *A. Ball*
Trustee

The notes on pages 10 to 21 form part of these financial statements.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Heathbank, 82 Windsor Road, Oldham, OL8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee. The guarantors of the company are the members whose liability in respect of the guarantee, as set out in the Articles of Association, is restricted to £1 per guarantor.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	573	573	3,754	3,754
Legacies				
Legacies	40	40	40	40
	<u>613</u>	<u>613</u>	<u>3,794</u>	<u>3,794</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Providing domiciliary care	–	105,536	105,536
Providing residential and at home day care	103,952	–	103,952
JRS Grant	32,156	–	32,156
OMBC Covid grants	6,797	–	6,797
Infection Control grants	1,635	–	1,635
	<u>144,540</u>	<u>105,536</u>	<u>250,076</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Providing domiciliary care	–	120,986	120,986
Providing residential and at home day care	177,208	–	177,208
JRS Grant	–	–	–
OMBC Covid grants	–	–	–
Infection Control grants	–	–	–
	<u>177,208</u>	<u>120,986</u>	<u>298,194</u>

7. Activities for generating funds

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising by support groups	–	–	1,438	1,438

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	–	–	4	4
Investment interest and dividends	5,524	5,524	6,966	6,966
	<u>5,524</u>	<u>5,524</u>	<u>6,970</u>	<u>6,970</u>

9. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Portfolio management	4,512	4,512	4,514	4,514

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Domiciliary and day care services	122,960	105,536	228,496
Support costs	36,899	–	36,899
	<u>159,859</u>	<u>105,536</u>	<u>265,395</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Domiciliary and day care services	136,312	120,986	257,298
Support costs	43,113	–	43,113
	<u>179,425</u>	<u>120,986</u>	<u>300,411</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Domiciliary and day care services	228,496	36,899	265,395	300,411

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Premises	21,975	21,975	23,757
Communications and IT	2,035	2,035	1,831
General office	4,880	4,880	8,249
Professional fees	6,864	6,864	7,742
Depreciation	1,145	1,145	1,534
	<u>36,899</u>	<u>36,899</u>	<u>43,113</u>

13. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fair value gain on property	260,000	260,000	–	–
Fair value gain on listed investments	46,869	46,869	(34,008)	(34,008)
Gains/(losses) on investment disposals	18,190	18,190	2,146	2,146
	<u>325,059</u>	<u>325,059</u>	<u>(31,862)</u>	<u>(31,862)</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,145</u>	<u>1,534</u>

15. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: independent examination of the financial statements	2,340	4,500
Other financial services	4,392	8,814
	<u>6,732</u>	<u>13,314</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	212,834	236,434
Social security costs	5,722	7,443
Employer contributions to pension plans	5,548	5,432
	<u>224,104</u>	<u>249,309</u>

The average head count of employees during the year was 19 (2020: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Domiciliary care	6	4
Day care	9	9
Management	4	3
	<u>19</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

No remuneration or expenses were received by the trustees during the year.

18. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2020	90,000	95,185	11,190	196,375
Revaluations	260,000	–	–	260,000
At 31 March 2021	<u>350,000</u>	<u>95,185</u>	<u>11,190</u>	<u>456,375</u>
Depreciation				
At 1 April 2020	–	92,937	11,190	104,127
Charge for the year	–	1,145	–	1,145
At 31 March 2021	<u>–</u>	<u>94,082</u>	<u>11,190</u>	<u>105,272</u>
Carrying amount				
At 31 March 2021	<u>350,000</u>	<u>1,103</u>	<u>–</u>	<u>351,103</u>
At 31 March 2020	<u>90,000</u>	<u>2,248</u>	<u>–</u>	<u>92,248</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Investments

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2020	26,941	339,522	366,463
Additions	—	146,204	146,204
Disposals	—	(141,927)	(141,927)
Fair value movements	—	46,869	46,869
Other movements	14,927	—	14,927
At 31 March 2021	41,868	390,668	432,536
Impairment			
At 1 April 2020 and 31 March 2021	—	—	—
Carrying amount			
At 31 March 2021	41,868	390,668	432,536
At 31 March 2020	26,941	339,522	366,463

All investments shown above are held at valuation.

In accordance with the Statement of Recommended Practice the investments have been included at the market value provided by the investment managers, Tilney. This is deemed to be fair value. The gain on disposal of shares and on the revaluation are included at note 13 and the investment income at note 8. Cash relates to uninvested funds held by the investment managers.

20. Debtors

	2021 £	2020 £
Trade debtors	636	1,844
Prepayments and accrued income	19,405	20,701
Other debtors	491	90
	20,532	22,635

21. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	3,157	5,233
Social security and other taxes	2,123	2,264
Other creditors	13,796	20,894
	19,076	28,391

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,548 (2020: £5,432).

The contributions to one scheme are based on fixed sums rather than percentage of salary. A second scheme was created under the Auto Enrollment Scheme to which the company contributes 2% and the members 1%.

23. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	622,991	150,677	(164,371)	(260,000)	325,059	674,356
Revaluation reserve	–	–	–	260,000	–	260,000
	<u>622,991</u>	<u>150,677</u>	<u>(164,371)</u>	<u>–</u>	<u>325,059</u>	<u>934,356</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General funds	649,382	189,410	(183,939)	–	(31,862)	622,991
Revaluation reserve	–	–	–	–	–	–
	<u>649,382</u>	<u>189,410</u>	<u>(183,939)</u>	<u>–</u>	<u>(31,862)</u>	<u>622,991</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Domiciliary care funded under service agreements deemed to be restrictive	—	105,536	(105,536)	—	—	—
	—	<u>105,536</u>	<u>(105,536)</u>	—	—	—
	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
Domiciliary care funded under service agreements deemed to be restrictive	—	120,986	(120,986)	—	—	—
	—	<u>120,986</u>	<u>(120,986)</u>	—	—	—

24. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	351,103	351,103
Investments	432,536	432,536
Current assets	169,793	169,793
Creditors less than 1 year	(19,076)	(19,076)
Net assets	<u>934,356</u>	<u>934,356</u>
	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	92,248	92,248
Investments	366,463	366,463
Current assets	192,671	192,671
Creditors less than 1 year	(28,391)	(28,391)
Net assets	<u>622,991</u>	<u>622,991</u>

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

25. Events after the end of the reporting period

Since the year end the company has been able to re-establish services but continue, as all entities, to be constrained by Covid 19. Despite the impact of the pandemic the trustees are confident that the company continues to be a going concern.

**Heathbank Support Services
Company Limited by Guarantee
Management Information
Year ended 31 March 2021**

The following pages do not form part of the financial statements.

Heathbank Support Services
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income		
Donations and legacies		
Donations	573	3,754
Legacies	40	40
	<u>613</u>	<u>3,794</u>
Charitable activities		
Providing domiciliary care	105,536	120,986
Providing residential and at home day care	103,952	177,208
JRS Grant	32,156	-
OMBC Covid grants	6,797	-
Infection Control grants	1,635	-
	<u>250,076</u>	<u>298,194</u>
Activities for generating funds		
Fundraising by support groups	-	1,438
Investment income		
Bank interest receivable	-	4
Investment interest and dividends	5,524	6,966
	<u>5,524</u>	<u>6,970</u>
Total income	<u><u>256,213</u></u>	<u><u>310,396</u></u>

Heathbank Support Services

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Investment management costs		
Portfolio management	<u>4,512</u>	<u>4,514</u>
Expenditure on charitable activities		
Purchases	4,392	7,989
Wages and salaries	212,834	236,434
Employer's NIC	5,722	7,443
Pension costs	5,548	5,432
Rent	7,453	8,227
Light and heat	4,498	10,198
Repairs and maintenance	10,024	5,332
Motor vehicle expenses	1,893	4,886
Legal and professional fees	776	721
Telephone	2,035	1,831
Other office costs	2,439	2,436
Depreciation	1,145	1,534
Training and recruitment	519	927
Accountancy fees	1,696	2,496
Payroll costs	4,392	3,846
Bank Charges	29	679
	<u>265,395</u>	<u>300,411</u>
Total expenditure	<u>269,907</u>	<u>304,925</u>
Net gains/(losses) on investments		
Fair value gain on property	260,000	-
Fair value gain on listed investments	46,869	(34,008)
Gains/(losses) on investment disposals	18,190	2,146
	<u>325,059</u>	<u>(31,862)</u>
Net Income/(expenditure)	<u>311,365</u>	<u>(26,391)</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Domiciliary and day care services		
<i>Activities undertaken directly</i>		
Food and cleaning	4,392	7,989
Wages and salaries	212,834	236,434
Employer's NIC	5,722	7,443
Pension costs	5,548	5,432
	<u>228,496</u>	<u>257,298</u>
<i>Support costs</i>		
Rent, insurance and service charge	7,453	8,227
Light, heat and water	4,498	10,198
Repairs and maintenance	10,024	5,332
Motor vehicle expenses	1,893	4,886
Legal and professional fees	776	721
Telephone and internet	2,035	1,831
Other office costs	2,439	2,436
Depreciation	1,145	1,534
Training and recruitment	519	927
Accountancy services	1,696	2,496
Payroll services	4,392	3,846
Bank Charges	29	679
	<u>36,899</u>	<u>43,113</u>
Expenditure on charitable activities	<u>265,395</u>	<u>300,411</u>