

Company registration number: 07299073

Charity registration number: 1137119

# Streatley Hill Pre-School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

AIMs Accountants for Business  
Twitchen  
Odiham Road  
Riseley  
Berks  
RG7 1SD

# **Streatley Hill Pre-School**

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## **Streatley Hill Pre-School**

### **Reference and Administrative Details**

<b>Chairman</b>	Iman Khonji
<b>Trustees</b>	Mark McDonald, Company Secretary Gemma Jenkins FCCA, Treasurer Rebecca McDonald, Human Resources Catherine Fox
<b>Principal Office</b>	The Coombe Streatley Reading Berkshire RG8 9QL
<b>Registered Office</b>	The Coombe Streatley Reading Berkshire RG8 9QL  The charity is incorporated in England.
<b>Company Registration Number</b>	07299073
<b>Charity Registration Number</b>	1137119
<b>Independent Examiner</b>	AIMs Accountants for Business Twitchen Odiham Road Riseley Berks RG7 1SD

## **Streatley Hill Pre-School**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

#### **Charity Name**

Streatley Hill Pre-School

#### **Charity Registration Number**

1137119

#### **Company Registration Number**

Streatley Hill Pre-School is a company limited by guarantee, with company number 07299073

#### **Principle Office**

The Coombe, Streatley, Reading, RG8 9QL

#### **Trustees on Date Report Approved**

The Trustees as at the date of signing of the Annual Report are:

- Iman Khonji
- Mark McDonald
- Gemma Jenkins
- Rebecca McDonald
- Catherine Fox (Appointed September 2021)

The above Trustees are also directors of the company.

#### **Trustees for the Financial Year to 31 July 2021**

- Iman Khonji
- Mark McDonald
- Gemma Jenkins
- Rebecca McDonald
- Louise Whitburn

#### **The following Trustees resigned:**

- David Evans (Resigned October 2020)
- Laura Miles (Resigned October 2020)
- Louise Whitburn (Resigned May 2021)

## **Structure, Governance and Management**

### *Governing Document*

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

### *Recruitment and Appointment of Trustees*

The Trustees are appointed by election from the parent members of the Pre-school in accordance with the requirements of the Articles of Association.

## **Objectives and Activities**

### *Objectives*

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

### *Activities*

With the challenges facing the education sector due to the Covid-19 pandemic, the Pre-school operated on a reduced timetable, furloughing a number of staff but still managed to keep doors open throughout the ongoing pandemic, working within the government guidelines, and resuming a fully operational timetable once permitted. Student numbers remained lower than pre-pandemic as parents remained cautious about sending their children into any setting and use of two settings was still prohibited by government guidelines.

As government restrictions began to lift, resuming our pre-Covid timetable became financially viable, we were delighted to revert to near-normal operations:

- open four-and-a-half days a week during term time with the staff following the Early Years curriculum and the emphasis on learning through play.
- continued the principle of ensuring children are understood as individuals and given the attention they need in making their experience of the Pre-school a positive one with educational activities based on their individual needs as well as their interests.
- supported and invested in the ongoing learning and development of our staff through appropriate training courses.
- invested in annual garden and building improvements and maintenance with help of the Committee and volunteer parents.

Despite the challenges presented through the Covid-19 pandemic, including the cancellation of many social and fundraising events, fundraising continued enthusiastically with the help of members of the Pre-School. Local businesses continued to support us, acting as shop outlets for various fundraising activities.

We also managed to help support our SEND children with extra funding and additional staff, despite the challenges Covid-19 posed. This is a big achievement thanks to all staff and especially our Pre-school SENCO.

At the end of our Summer Term, three members of staff resigned to pursue other opportunities, and we thank them for their service and accomplishments during their respective times at the Pre-School. Our Committee promptly began the recruitment process to fill the vacancies, on track to complete successfully during the Summer break.

## **Achievements and Performance**

### *Children*

Children always come first at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and Committee members. We monitor and ensure all DBS checks are updated when renewal is due.

Beyond this, our priority has been to ensure it has been safe for children, staff, and parents/carers to attend the Pre-school. The Committee and staff have continually reviewed, and updated risk assessments as new government advice arose, and have invested in new equipment and materials, where appropriate.

### *Community*

The Pre-school continued to build and strengthen relationships with the local community, and with the continuing pandemic, has had to rely on these relationships to a large degree for support.

The Committee has continued to raise the profile of the Pre-school locally through articles in the Goring Gap News, and have worked closely with local contractors when maintenance work has been required.

## **Financial Review**

### *General*

The Pre-school has continued to strengthen its financial position to provide the stability required to secure the short and medium-term future of the operations. This, despite the unique challenges presented during the year which include; increased costs to operate safely in a pandemic; a sustained reduction in attending children during the pandemic; a decline in income from voluntary contributions and voluntary supplements; and a challenging fundraising environment.

Key achievements that we are immensely proud of:

- Total income reached £101,237 – attributable to income raised within our hugely supportive local community in the form of fundraising and Grants, an increase in EYPP and SEND funding awards, and a focus on reclaiming all eligible Gift Aid.
- Total income exceeded total expenditure and net assets increased – securing a surplus of £8,172 to be reinvested into the continuous improvement of the Pre-school.
- We reached an incredible fundraising total of £6,933 (less £787 in fundraising expenses) despite not holding a single face-to-face event in the period – all from online fundraising events and generous individuals.
- We continue to recognise and invest in our staff. All staff, including unqualified staff are paid in excess of the National Living Wage. In March 2021, pay increases were awarded to all staff ensuring that we continue to retain and attract skilled staff in a competitive market.

- Our focus and financial discipline enabled us to continuously monitor our financial position against budget and ensure we operated within our means throughout the year.
- All service and utility contracts have been reviewed and renegotiated where appropriate, meaning we can focus our spending directly on the areas that have a direct and positive impact on the children, the staff and the setting.
- We have made impactful investments in our setting – this includes replacing all indoor fluorescent lights with energy efficient LEDs, refurbishing our sandpit, implementing Tapestry, the online learning journal and buying outdoor clothes for each member of staff and each child to enable maximum outdoor learning whatever the weather.

#### *Grant Funding*

The Pre-school secured five separate grants totalling £8,441:

- £4,000 from The Gatehampton Trust - £3,800 to cover all Cleaning and PPE costs and £200 towards the refurbishment of the sandpit.
- £1,800 from West Berkshire Early Years Sustainability Grant to support the increase in staffing levels we implemented to support each child during a year with unique challenges.
- £1,741 from the Job Retention Scheme to cover the short period when our staff were furloughed.
- £500 from Edith Lucy Woodward Trust towards outdoor clothing and Tapestry implementation.
- £400 from Streatley Parish Council.

At 31 July 2021, £1,333 was held in a separate ring-fenced bank account. An amount of £1,333 is included in Deferred Income at the year end, representing the grant awards not fully spent during the financial year.

#### *Reserves*

The Trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cashflow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

On the above basis, required reserves at 31 July 2021 were £79,000. The Pre-school satisfied this requirement, holding its reserves in a separate, dedicated bank account.

#### *Fees*

The Finance committee has a responsibility to ensure our ability to meet future costs from our future income is preserved. Accordingly, a thorough annual review of our fees was concluded in March 2021 where it was decided that there would be no increase to our hourly fees. Small increases were applied to our Registration fee, Voluntary Contributions and Voluntary Supplements.

*2021-22 Funding Priorities*

The Trustees are committed to maintaining the strong financial health of Streatley Hill Pre-school and will continue to accumulate the designated contingency.

From September 2021, the West Berkshire Early Years Team are implementing a deficit recovery plan. This means that our Local Authority funding rates will reduce year on year for the next five years. The pressure to balance a reduction in income with increasing costs is already immense in the Early Years Sector but we will continue to work hard to overcome the challenges presented. We will do this by continuing to provide a great setting for the children, being financially diligent and with the continued support of the wonderful community within which we operate.

The annual report was approved by the Trustees of the charity on 14 September 2021 and signed on its behalf by:

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Gemma Jenkins FCCA  
Trustee



## Streatley Hill Pre-School

### Independent Examiner's Report to the trustees of Streatley Hill Pre-School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 8 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Streatley Hill Pre-School (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Streatley Hill Pre-School are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Streatley Hill Pre-School as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Andy Eagles  
ACMA

Twitchen  
Odiham Road  
Riseley  
Berks  
RG7 1SD

14 September 2021

## Streatley Hill Pre-School

### Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	14,041	14,041
Other trading activities	4	80,460	80,460
Investment income	5	7	7
Other income	6	6,729	6,729
Total income		101,237	101,237
<b>Expenditure on:</b>			
Charitable activities	7	(93,065)	(93,065)
Total expenditure		(93,065)	(93,065)
Net income		8,172	8,172
Net movement in funds		8,172	8,172
<b>Reconciliation of funds</b>			
Total funds brought forward		198,077	198,077
Total funds carried forward	14	206,249	206,249
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	17,593	17,593
Other trading activities	4	75,426	75,426
Investment income	5	116	116
Other income	6	242	242
Total income		93,377	93,377
<b>Expenditure on:</b>			
Charitable activities	7	(91,709)	(91,709)
Total expenditure		(91,709)	(91,709)
Net income		1,668	1,668
Net movement in funds		1,668	1,668
<b>Reconciliation of funds</b>			
Total funds brought forward		196,409	196,409
Total funds carried forward	14	198,077	198,077

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

**Streatley Hill Pre-School**  
**(Registration number: 07299073)**  
**Balance Sheet as at 31 July 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	99,987	110,353
<b>Current assets</b>			
Debtors	11	1,304	774
Cash at bank and in hand	12	<u>108,022</u>	<u>88,036</u>
		109,326	88,810
<b>Creditors: Amounts falling due within one year</b>	13	<u>(3,064)</u>	<u>(1,086)</u>
<b>Net current assets</b>		<u>106,262</u>	<u>87,724</u>
<b>Net assets</b>		<u><u>206,249</u></u>	<u><u>198,077</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>206,249</u>	<u>198,077</u>
<b>Total funds</b>	14	<u><u>206,249</u></u>	<u><u>198,077</u></u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 14 September 2021 and signed on their behalf by:

.....  
Gemma Jenkins FCCA  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

## **Streatley Hill Pre-School**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Coombe  
Streatley  
Reading  
Berkshire  
RG8 9QL

The principal place of business is:

The Coombe  
Streatley  
Reading  
Berkshire  
RG8 9QL

These financial statements were authorised for issue by the trustees on 14 September 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Streatley Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	5% straight line basis
Fixtures & Fittings	25% straight line basis

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Grants, including capital grants;		
Grants from other charities	7,108	7,108
Regular giving and capital donations	6,933	6,933
<b>Total for 2021</b>	<u>14,041</u>	<u>14,041</u>
<b>Total for 2020</b>	<u>17,593</u>	<u>17,593</u>

#### **4 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Trading income;		
Sales of goods and services	80,460	80,460
<b>Total for 2021</b>	<u>80,460</u>	<u>80,460</u>
<b>Total for 2020</b>	<u>75,426</u>	<u>75,426</u>

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	7	7
<b>Total for 2021</b>	7	7
<b>Total for 2020</b>	116	116

#### 6 Other income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Other income	6,729	6,729
<b>Total for 2021</b>	6,729	6,729
<b>Total for 2020</b>	242	242

#### 7 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
<i>Charitable activities</i>			
Wages and salaries		(61,642)	(61,642)
Staff training		(496)	(496)
Rent and rates		(307)	(307)
Light, heat and power		(579)	(579)
Insurance & Services		(5,647)	(5,647)
Repairs and maintenance		(4,144)	(4,144)
Equipment and Materials		(2,975)	(2,975)
Telephone and fax		(761)	(761)
Printing, postage and stationery		(369)	(369)
Trade subscriptions		(375)	(375)
Sundry expenses		(787)	(787)
Cleaning and PPE		(3,245)	(3,245)
Canteen		(93)	(93)
Fund Raising Activities		(787)	(787)
Accountancy fees		(313)	(313)
Legal and professional fees		(86)	(86)
Bank charges		(93)	(93)
Depreciation of freehold property		(9,385)	(9,385)
Depreciation of fixtures and fittings		(981)	(981)
<b>Total for 2021</b>		(93,065)	(93,065)
<b>Total for 2020</b>		91,709	91,709

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 August 2020	187,700	12,879	200,579
At 31 July 2021	187,700	12,879	200,579
<b>Depreciation</b>			
At 1 August 2020	80,290	9,936	90,226
Charge for the year	9,385	981	10,366
At 31 July 2021	89,675	10,917	100,592
<b>Net book value</b>			
At 31 July 2021	98,025	1,962	99,987
At 31 July 2020	107,410	2,943	110,353

#### 11 Debtors

	2021 £	2020 £
Prepayments	1,304	774

#### 12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	108,022	88,036

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,333	-
Accruals	1,731	1,086
	3,064	1,086

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 14 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>				
General	198,077	101,238	(93,066)	206,249
	<b>Balance at 1 August 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2020 £</b>
<b>Unrestricted funds</b>				
General	196,409	93,377	(91,709)	198,077

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	99,987	99,987
Current assets	109,326	109,326
Current liabilities	(3,064)	(3,064)
Total net assets	206,249	206,249
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 July 2020 £</b>
Tangible fixed assets	110,353	110,353
Current assets	88,810	88,810
Current liabilities	(1,086)	(1,086)
Total net assets	198,077	198,077

#### 16 Analysis of net funds

	At 1 August 2020 £	Financing cash flows £	At 31 July 2021 £
Cash at bank and in hand	88,036	19,986	108,022
Net debt	88,036	19,986	108,022

## Streatley Hill Pre-School

### Notes to the Financial Statements for the Year Ended 31 July 2021

	At 1 August 2019 £	Financing cash flows £	At 31 July 2020 £
Cash at bank and in hand	<u>74,135</u>	<u>13,901</u>	<u>88,036</u>
Net debt	<u><u>74,135</u></u>	<u><u>13,901</u></u>	<u><u>88,036</u></u>

## Streatley Hill Pre-School

### Statement of Financial Activities by fund for the Year Ended 31 July 2021

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	14,041	17,593
Other trading activities	80,460	75,426
Investment income	7	116
Other income	<u>6,729</u>	<u>242</u>
Total income	<u>101,237</u>	<u>93,377</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(93,065)</u>	<u>(91,709)</u>
Total expenditure	<u>(93,065)</u>	<u>(91,709)</u>
Net income	<u>8,172</u>	<u>1,668</u>
Net movement in funds	8,172	1,668
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>198,077</u>	<u>196,409</u>
Total funds carried forward	<u><u>206,249</u></u>	<u><u>198,077</u></u>

## Streatley Hill Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	14,041	17,593
Other trading activities (analysed below)	80,460	75,426
Investment income (analysed below)	7	116
Other income (analysed below)	6,729	242
Total income	<u>101,237</u>	<u>93,377</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(93,065)</u>	<u>(91,709)</u>
Total expenditure	<u>(93,065)</u>	<u>(91,709)</u>
Net income	<u>8,172</u>	<u>1,668</u>
Net movement in funds	8,172	1,668
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>198,077</u>	<u>196,409</u>
Total funds carried forward	<u><u>206,249</u></u>	<u><u>198,077</u></u>

## Streatley Hill Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b><i>Donations and legacies</i></b>		
Committed giving	6,933	11,154
Grants - other agencies	7,108	6,439
	<u>14,041</u>	<u>17,593</u>
<b><i>Other trading activities</i></b>		
Fees and supplies	80,460	75,426
	<u>80,460</u>	<u>75,426</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	7	116
	<u>7</u>	<u>116</u>
<b><i>Other income</i></b>		
Other income	6,729	242
	<u>6,729</u>	<u>242</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(61,642)	(65,377)
Staff training	(496)	(502)
Rent and rates	(307)	(470)
Light, heat and power	(579)	(970)
Insurance & Services	(5,647)	(5,818)
Repairs and maintenance	(4,144)	(4,813)
Equipment and Materials	(2,975)	(1,467)
Telephone and fax	(761)	(390)
Printing, postage and stationery	(369)	(176)
Trade subscriptions	(375)	(248)
Sundry expenses	(787)	(364)
Cleaning and PPE	(3,245)	-
Canteen	(93)	(136)
Fund Raising Activities	(787)	(135)
Accountancy fees	(313)	(312)
Legal and professional fees	(86)	(65)
Bank charges	(93)	(100)
Depreciation of freehold property	(9,385)	(9,385)
Depreciation of fixtures and fittings	(981)	(981)
	<u>(93,065)</u>	<u>(91,709)</u>

This page does not form part of the statutory financial statements.



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## Signature 1

Signed by Shelley Smith using authentication code b20qZFpJPiV3bmdL at IP address 2.216.183.67, on 2021/10/12 19:24:14 Z.

Shelley Smith's e-mail address is: [treasurerstreatleypreschool@gmail.com](mailto:treasurerstreatleypreschool@gmail.com).