

BAYT MUHAMMAD ACADEMY

Company Registration No. 07499638

Report of the directors and  
Unaudited Financial Statements

For the year ended 31 January 2021

**BAYT MUHAMMAD ACADEMY**

**Contents of the Financial Statements**

**Contents**

Officers & Advisors

Report of the Directors

Profit and Loss Account

Balance Sheet

Notes to the Financial Statements

**BAYT MUHAMMAD ACADEMY**

**For the year ended 31 Janaury 2021**

**Directors:**

Mustafa Kalokhe  
Mudassir Gire  
Mushtaq Gire  
Ayub Jaffer Khan

**Registered office address:**

111 Cherry Street  
Blackburn  
Lancs  
BB1 1NT

**Company Registration Number:**

7499638

**Accountants**

Ahmed Alam Accountants  
63 Johnston Street  
Blackburn  
BB2 1HD

**BAYT MUHAMMAD ACADEMY**

**Report of the Directors  
For the year ended 31 January 2021**

**Principal Activities and Review of Business Operations**

The principal activity of the company is to carry on as a religious education centre which is a charitable organisation and non profit making organisation.

**Directors**

The directors shown below have held office during the whole of the year ended 31 January 2021

Mustafa Kalokhe  
Mudassir Gire  
Mushtaq Gire  
Ayub Jaffer Khan

**Directors Interest in the shares of the company**

At 31 January 2021 there were no directors interest in shares of the company during the period under review

**Transactions with Directors**

There were no movements during the period under review

**By order of the board**

Mustafa Kalokhe  
Director  
February 2021

**BAYT MUHAMMAD ACADEMY**

**Profit and Loss Account**  
**For the year ended 31 January 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover - Continuing Operations</b>	<b>2</b>	<b>78993</b>	<b>97850</b>
Operating Costs	3	<b>35336</b>	58091
<b>Operating profit for non taxable</b>		<b><u>43657</u></b>	<b><u>39759</u></b>
<b>Net Profit for the period</b>	<b>7</b>	<b><u>£43657</u></b>	<b><u>£39759</u></b>

**All recognised gains and losses are included in the profit and loss account.**

The notes on pages 5 form an integral part of these financial statements.

# BAYT MUHAMMAD ACADEMY

## Balance Sheet As at 31 January 2021

		2021	2020
	Notes	£	£
<b>Fixed Assets</b>		<b>195520</b>	195612
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		26195	15442
Cash in hand		505	525
		<b>26700</b>	15967
Creditors: amounts falling due within one year	(5)	567	584
<b>Net currents assets ( liabilities )</b>		<b>£221653</b>	£210995
<b><u>Total Fixed &amp; Current Assets</u></b>			
Creditors: amounts falling due after more than one year	-5	<b>£124353</b>	£157353
Provision for liabilities			
<b>Total Net Assets ( Liabilities )</b>		<b>£97300</b>	<b>£53642</b>
<b><u>Represented by:</u></b>			
Profit and Loss Account	(7)	<b>£97300</b>	£53642

### STATEMENTS

- (A) For the year ended 31 January 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- (B) The members have not yet required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (C) i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.  
ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.
- (D) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17th February 2021 and signed on their behalf by  
Mustafa Kalokhe  
Director

The notes form part of these financial statements

**BAYT MUHAMMAD ACADEMY**

**Balance Sheet**  
**As at 31 January 2021**  
**Continued**

	Statutory Account Notes	<b>2021</b> <b>£</b>	2020 £
<b>Capital and reserves</b>			
Called up share capital	17	<b>1</b>	1
Revaluation reserve	18	-	-
Profit and loss account	19		
<b>Total shareholders funds</b>		<b>1</b>	1

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities ( effective 2008 ).

Approved by the board on 17th February 2021 and signed on their behalf by

**SIGNED ON BEHALF OF THE BOARD BY:**

Mustafa Kalokhe  
Director

## BAYT MUHAMMAD ACADEMY

### Notes to the Financial Statements For the year ended 31 January 2021

#### 1. ACCOUNTING POLICIES

(a) In accordance with the applicable accounting standards. They have also prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future because of the continuing support of its creditors.

#### (b) Depreciation

Depreciation is calculated to write down the cost of the tangible fixed assets to their estimated residual values over expected useful lives.

The following rates & basis apply - FF & F 15% reducing balance

#### 2. TURNOVER

Turnover is supplied, and is all attributable to the principal activity of the company and arising in the United Kingdom.

#### 3. OPERATING COSTS

These comprise:

Administration costs	35244
Other operating costs	92
	<u>35336</u>

#### 4. STAFF COSTS AND DIRECTORS' REMUNERATION

Wages & PAYE	<u>£17316</u>
The average weekly number of employees, including directors, during the year	1

#### 5. CREDITORS

Expense creditors (paid within one year)	<u>£567</u>
Loans and other creditors to be paid after more than one year	<u>£124353</u>

#### 6. PROVISIONS FOR LIABILITIES AND CHARGES

##### Deferred taxation

The potential amount of taxation deferred by all timing differences calculated on the liability method is £NIL, which is principally due to accelerated capital allowances.

#### 7. PROFIT AND LOSS ACCOUNT

Called up share capital	1
Balance brought forward	53642
Net profit (Loss) for the year	43657
	<u>£97300</u>

#### 8. CAPITAL COMMITMENTS

There were no capital commitments and contingent liabilities as at 31 January 2021.



**BAYT MUHAMMAD ACADEMY**

**Notes to the Financial Statements  
For the year ended 31 January 2021**

<b>9. FIXED ASSETS</b>	<b>F &amp; F</b>	<b>Property</b>	
At cost	2034		2034
Additions		195000	195000
Depreciation at 01/02/2020	1422		1422
For the year	<u>92</u> <u>520</u>	<u>195000</u>	<u>92</u> <u>195520</u>

# BAYT MUHAMMAD ACADEMY

## Detailed Trading and Profit and Loss Account For the year ended 31 January 2021

	2021 £	2020 £
HMRC JRS	11211	
Tuition Fees	8263	29168
Donations	59185	29702
Other (Ticket sales etc)	334	38980
<b>Total</b>	<b>78993</b>	<b>97850</b>

### Administration Costs

Wages & PAYE	17316	16995
Rent, rates & water	7949	8941
Light & Heat	156	417
Telephone	834	397
Repairs & renewals	1906	1716
Books and membership	856	2227
Events Costs	713	14770
Student Trip Costs	-	-
Printing, postage & stationery	100	68
Card Processing Fees	108	-
Bank and interest charges	-	25
Gifts & Entertainment	-	466
Legal and Professional Fees	4786	9141
L C M Fees	-	100
Auction Fees	-	2340
Accountancy	520	380
	<b>35244</b>	<b>57983</b>

### Other operating charges

Depreciation	92	108
<b>Total operating costs</b>	<b>35336</b>	<b>58091</b>
<b>Profit on ordinary activities</b>	<b>£43657</b>	<b>£39759</b>

BAYT MUHAMMAD ACADEMY LTD  
111 Cherry Street  
Blackburn  
BB1 1NT

Proforma

Our Ref: B-19

Date: 17/02/2021

**Our charges for professional services rendered re:**

Preparation of accounts for the year ended 31 January 2021  
together with income tax computations, tax returns, and  
submission of the same to H.M.I.T.

£350.00

Furlough

£50.00

Ltd Companies House fees

£30.00

£ -

***Amount now payable***

***£430.00***

Ahmed Alam Accountants

Bank: **NATWEST**

Sort Code: **01-00-04**

A/C No: **14464314**

Your Ref: **B-19**

Add: Outstanding B/Fwd

Less: Payments made