

**THE CHRISTOPHER ROBINS  
CHARITABLE TRUST**

**Trustees Report and Unaudited  
Accounts**

**For The Year Ended  
13 June 2021**

**THE CHRISTOPHER ROBINS CHARITABLE TRUST**

**Trustees' Report and  
Unaudited Accounts**

**For The Year Ended  
13 June 2021**

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

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# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## REFERENCE AND ADMINISTRATIVE INFORMATION

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(Registered Charity Number: 1154026)

**Trustees**

N Livock  
T Short  
J Short

**Principal Address**

10 Main Street  
Kirkby Lonsdale  
Carnforth  
Lancashire  
LA6 2AG

**Independent Examiner**

Colin Johnson  
MHA Moore and Smalley  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Kendal  
Cumbria  
LA9 7RL

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## REPORT OF THE TRUSTEES

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The Trustees present their report and the financial statements of the charity for the year ended 13 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Objectives and Activities

The charity was set up for the public benefit and to further such purposes as are exclusively charitable in accordance with the Laws of England and Wales in the Parish of Kirkby Lonsdale and the surrounding Parishes as the Trustees may from time to time decide.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

### Achievements and Performance

The seventh year of the Trust has been very difficult, but we feel we have been receptive to requests for grants and keen to help where possible. In general we have had less frequent requests for grants and sometimes those offered have had to be cancelled due to the difficult circumstances and events not taking place.

Among recipients of grants in this financial year were £4,800 towards a new zebra crossing, which has been well received, £500 towards books specifically targeted with those suffering from dyslexia, £2,500 towards another film by John Hamlett depicting Kirkby Lonsdale in past times. We also gave some help towards other charities that normally raise their monies by fundraising and cannot do so due to the pandemic.

We helped in some form all the properties that we own, putting in new carpet in one shop and repainting another, extending the heating in the flats as tenants were at home rather than working.

### Plans for the future.

The Trust plans to get more involved with environmental matters in the community, complaints have been voiced about pollution from vehicles and the senseless leaving of engines running when parked. We have tried in the past year to get SLDC involved but they have shown no interest. The Trust also plans to attempt to protect the common areas of Kirkby Lonsdale which we feel are under threat from vested interests.

### Financial Review

Reserves Policy – the running costs of the charity are relatively low and therefore only a minimal reserve is required. It is the Trust's aim to have a reserve to cover 6 months running costs. At the year end the reserves are in line with the policy. The free reserves at 13 June 2021 was £3,901 (2020: £110,542).

Investment Policy – under the trust Deed the Trustees have the power to make any investment which they see fit in furtherance of the Trust's aims and objectives. It is the Trustees' aim to invest 20% of the income every year, whether through property, investment portfolio or cash deposits. This will help to provide additional income to give as grants and meet the Charity's objectives. Programme related investments are also considered if they meet the Trusts objectives. The trustees are aware of the anticipated costs regarding climate change legislation for rental properties and are therefore reserving funds to cover this over the next few years.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## REPORT OF THE TRUSTEES (CONTINUED)

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### Structure, Governance and Management

The charity was established by a charitable trust deed on 25 March 2011 by Christopher Robins to be the main beneficiary of his estate upon death. Christopher Robins died on the 25 August 2012.

The Trustees who served during the year were:

J Short  
N Livock  
T Short

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

The Trustees meet regularly to discuss the general running of the charity, the financial position and any grant requests that have been made.

The Trustees have identified the major risks to which the charity is exposed. Those risks have been reviewed and systems established to mitigate them. In keeping under review the Trust's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees on ..... 23/09/2021



J Short  
Trustee

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE CHRISTOPHER ROBINS CHARITABLE TRUST

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 June 2021 which are set out on pages 6 to 12.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Colin Johnson FCCA  
MHA Moore and Smalley  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

Dated: 28/09/2021

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 13 JUNE 2021

	Note	2021 £	2020 £
<b>Income and endowments from:</b>			
Investments	1	115,076	101,380
<b>Total income and endowments</b>		<b>115,076</b>	<b>101,380</b>
<b>Expenditure on:</b>			
Charitable activities:			
Grants payable	3	31,319	30,812
Other costs	2	23,813	23,562
<b>Total expenditure</b>		<b>55,132</b>	<b>54,374</b>
<b>Net income</b>		<b>59,944</b>	<b>47,006</b>
<b>Gains/ (Losses) on investment assets</b>	6	<b>122,777</b>	<b>(6,318)</b>
<b>Net movement in funds</b>		<b>182,721</b>	<b>40,688</b>
<b>Reconciliation of funds:</b>			
<b>Total funds balance brought forward</b>		<b>1,701,917</b>	<b>1,661,229</b>
<b>Total funds balance carried forward</b>		<b>1,884,638</b>	<b>1,701,917</b>



# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## BALANCE SHEET

FOR THE YEAR ENDED 13 JUNE 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Investments	4		2,131,500		1,858,723
<b>Current assets</b>					
Debtors	5	200		275	
Cash at bank and in hand		<u>22,967</u>		<u>128,813</u>	
		23,167		129,088	
<b>Creditors:</b> amounts falling due within one year	7	<u>(19,266)</u>		<u>(18,546)</u>	
<b>Net current assets</b>			3,901		110,042
<b>Creditors:</b> amounts falling due after more than one year	8		<u>(250,763)</u>		<u>(267,348)</u>
<b>Net assets</b>			<u>1,884,638</u>		<u>1,701,417</u>
<b>Funds of the charity:</b>					
Balance brought forward			1,701,917		1,661,229
Surplus for the year			182,721		40,688
<b>Unrestricted Funds</b>			<u>1,884,638</u>		<u>1,701,917</u>

23/09/2021

These accounts were approved by the Trustees on .....and signed on their behalf.



.....  
J Short – Trustee



.....  
T Short – Trustee



.....  
N Livock - Trustee

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## ACCOUNTING POLICIES

FOR THE YEAR ENDED 13 JUNE 2021

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### Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Christopher Robins Charitable Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### Income and endowments

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- b) Donated services and facilities are included at value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- c) Investment income is included when receivable.
- d) If income is received but the related performance does not take place until a further accounting year the income will be deferred to that accounting year.

### Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

- a) Costs for generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- b) Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant requests are made to The Christopher Robins Charitable Trust and a decision is made by the Trustees as to whether the grant should be made and the amount of such grants.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## ACCOUNTING POLICIES (*CONTINUED*)

FOR THE YEAR ENDED 13 JUNE 2021

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### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### Investments

Investment income represents rentals received from the investment properties, interest earned on the loan investment and programme related investment and from the investment of temporary surplus funds placed on deposit, from dividends received on the investments held within the investment portfolio, and are included in the accounts when receivable.

Investment properties - are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Equity investments – are stated at market value at the balance sheet date with any gain or loss on revaluation or disposal being recognised in the statement of financial activities in the year.

Investment loans and programme related investments – are stated at cost. Programme related investments are those investments that have been made to pursue the Charity's objectives and not purely for their investment return.

### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 13 JUNE 2021

### 1 Income from Investments

	2021 £	2020 £
Rental income	88,127	85,915
Loan interest receivable	26,906	15,423
Bank interest receivable	43	42
	<b>115,076</b>	101,380

### 2 Expenditure

	2021 £	2020 £
<b>Charitable activities</b>		
Grants payable (note 3)	31,319	30,812
Other costs:		
Costs in relation to rental properties	9,588	8,610
Loan interest	10,259	12,036
Other costs	1,044	360
Accountancy fees	2,922	2,556
Total other costs	23,813	23,562
<b>Total expenditure</b>	<b>55,132</b>	54,374

### 3 Grants payable

	2021 £	2020 £
<b><u>Grants payable to individuals</u></b>		
Jody Tomlinson	400	-
George Collins	500	-
Nancy Heels	500	-
Henry Brooks	750	-
Joanna Zahler for Mia	85	461
M. Brooks	-	500
Azerley Heeks	-	2,000
D.H Catering	-	1,000
Phillip Sharatt	-	2,000
Helen Howard	-	2,000
Maisie Gough	-	1,000
Faith Kendrick	-	100
Kim Bradshaw	-	2,000
	<b>2,235</b>	11,061

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 13 JUNE 2021

### 3 Grants payable continued

	2021 £	2020 £
<b><u>Grants payable to institutions</u></b>		
Cricket Club	1,320	-
Lunesdale Hall	3,000	-
Arkholme School	2,000	-
Bell Menswear	1,500	-
St Marys PC	1,000	-
Queen Elizabeth School – Learning trust	1,000	-
River Walk repairs	50	-
Kirkby Lonsdale Football Club	3,000	-
Kirkby Lonsdale Town Council	300	-
Craven Judo	1,500	-
Book Lounge	500	-
Quaker walk book	500	-
John Hamlett Film	2,500	-
Bay Buddies – Headway	3,000	-
Play Council	1,000	-
Zebra Crossing	4,800	-
Gardening Association	200	-
E Commerce Website	1,001	255
Sure Screens (Covid-19 Tests)	913	874
Bench at Ruskin's view	-	491
Radon levels – detectors	-	159
Radon levels – Solicitor	-	540
Gressingham Trust	-	2,000
St Mary's Playground	-	4,200
Fairoaks	-	500
Rachel Keller's 'Making a difference'	-	500
Path repair by riverbed in Kirkby Lonsdale	-	1,640
Alleyway at 18 Market Street	-	6,092
Headway – Brain Injuries	-	2,000
Fairbank Society	-	500
	-	-
	<b>29,084</b>	<b>19,751</b>
<b>Total grants payable</b>	<b>31,319</b>	<b>30,812</b>

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 13 JUNE 2021

### 4 Fixed assets and investments

	Investment properties £	Investment loan £	Programme related investment £	Total 2021 £	Total 2020 £
Brought forward	1,292,223	549,500	17,000	1,858,723	2,029,223
Additions	-	150,000	-	150,000	269,500
Revaluation	122,777	-	-	122,777	-
Repayments	-	-	-	-	(90,000)
Disposal	-	-	-	-	(350,000)
Cost & market Value at 13 June 21	1,415,000	699,500	17,000	2,131,500	1,858,723

On historical cost basis the Investment properties would be valued at £1,208,037 (2020: £1,208,037).

The charity's Investment properties were last valued on 28 September 2020 at £1,415,000 by Hackney and Leigh Limited, independent valuers who are not connected with the charity on the basis of market value of the properties.

The investment loans represent loans provided for the purchase of freehold property and are secured upon said properties. The term of the £370,000 loan has been renegotiated and is now a rolling loan provided on an interest only basis of 3.5%. The loan of £269,500 is provided on an interest only basis of 4.4%. In the year ended 2021 a loan of £150,000 was provided on an interest only basis of 3.65%.

The programme related investment is a loan given to a local business to help with the purchase of land in the community to assist their business and is secured upon said land. The loan is provided on an interest only basis at 5% fixed. There is no set term for the repayment of the loan, and this will be reviewed periodically.

### 5 Debtors

	2021 £	2020 £
Other debtors	200	275

### 6 Current asset Investments

	2021 £	2020 £
Analysis of investment gains / (losses)		
Unrealised – Revaluation gain on investment properties	122,777	-
Realised – (loss) / gain on sale of investment properties	-	(6,318)

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 13 JUNE 2021

### 7 Creditors – amounts falling due within one year

	2021 £	2020 £
Accruals	2,682	2,556
Bank loans and overdrafts	16,584	15,990
	<b>19,266</b>	<b>18,546</b>

### 8 Creditors – amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	250,763	267,348
<u>Analysis of loans</u>		
Wholly repayable within 5 years:		
By Instalments	50,024	66,015
Other than by instalments	217,323	217,323
Included in current liabilities	(16,584)	(15,990)
	<b>250,763</b>	<b>267,348</b>

### 9 Taxation

As a charity, The Christopher Robins Charitable Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 10 Trustees

During the current and previous year, no remuneration was paid to trustees and no trustees were reimbursed for any expenses.

### 11 Employees

There were no employees during the current or previous year.

### 12 Control

No single individual has had control of the charity in the current or previous year.