

Report of the Trustees for the year ended 31 January 2021

Reference and Administrative Information

HSBC Bank PLC
18 London Road
Northend
Portsmouth PO2 0LL

The Madani Academy Portsmouth Ltd

Report of the Trustees for the year ended 31 January 2021

Our aims and objectives

- (1) To advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing an independent known as the Madani Primary School, a secondary school known as the Madani Secondary School, and such other educational institutions as may be established from time to time ("the schools") with the purpose of offering a broad curriculum with a strong emphasis on, but in no way limited to, the promotion of the religion of Islam based on the teachings of the Holy Quran and the Sunnah of the Prophet Muhammad (P.B.U.H), according to the interpretations and accepted views of the Ahl Al-Sunnah Wa Al-Jama'ah as expounded by Deobandi scholars who respect all the companions of the Prophet Muhammad (P.B.U.H), who follow one of the four recognized Schools of Islamic Law i.e. Hanafi School of Law and who will accept tasawwuf (spirituality) to be an important aspect of Islamic Teachings.
- (2) To establish or secure the establishment of a Muslim community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity.

Activities and achievements

Health and Fitness Support

Healthy eating and living is a great challenge faced by the immigrant communities from sub-continent. Evidence shows that Indian communities suffer from illnesses such diabetes and blood pressure due to their eating habits and lack of physical exercise.

The aim is to create awareness of the need for a healthy lifestyle, a balanced diet and to provide self-run fitness clubs such as swimming, badminton and walking club for men and women.

As a part of this project, we run women fitness classes and healthy eating sessions for mothers and students. We also believe that this project will also help to reduce the strain on the NHS.

Community activities

Our community hall and rooms provide a valuable educational and recreational resource to all in our local community. A wide variety of activities are organised and take place from our community centre.

Hall and rooms

Our hall and meeting rooms are available for use by local groups and organisations. Local charities are encouraged to make use of our meeting rooms.

Madani Primary School

The Madani Primary School was registered with DfE (DfE registration number: 851/6000) as an independent faith school to provide education to 5 to 11 years old boys and girls.

From 15th of September 2014, Madani Primary School has started its journey with 18 pupils (boys and girls). Now the school has 36 pupils on the roll.

The mission is to deliver high quality education and services within a secure Islamic environment. Our pupils should enjoy a positive school experience and achieve to their full potential. All children will leave school being mindful of their accountability to Allah, be confident in their identity as Muslims and have a keen desire to make a worthwhile contribution to the social, political and economic well-being of the humanity.

The school curriculum is broad and balance. The school teaches British national curriculum and Islam. We are committed to inculcating our students with the principles of justice, equality, tolerance and respect for others.

Statement of Trustees' responsibilities

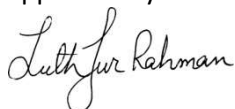
The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:



Mohammad Luthfur Rahman
22nd October 2021

Independent examiner's report to the trustees of The Madani Academy Portsmouth Ltd

I report on the accounts of the charity for the year ended 31 January 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that in the course of my examination, no matter has come to my attention



Name: Tahir Ahmed

Qualified Chartered Accountant

Address: Shirral House, Church Road, Shedfield, Hampshire, SO32 2HY

Date: 22 October 2021

The Madani Academy Portsmouth Ltd

Statement of Financial Activities for the year ended 31 January 2021

| | | Unrestricted Funds | Restricted Funds | Total Funds |
|---|-------|-----------------------|---------------------|----------------|
| | Notes | 2021 £ | 2021 £ | 2021 £ |
| Incoming resources | | | | |
| <i>Incoming resources from generated funds</i> | | | | |
| Voluntary Income | 3 | 26,662 | - | 26,662 |
| Activities for generating funds | 4 | 42,250 | - | 42,250 |
| Other income | 5 | 5,124 | - | 5,124 |
| Total incoming resources | | 74,036 | - | 74,036 |
| Resources expended | | | | |
| General costs | 5 | 61,589 | - | 61,589 |
| Management and administration | 6 | 1,519 | - | 1,519 |
| Total resources expended | | 63,108 | - | 63,108 |
| Net movement in funds | | 10,928 | - | 10,928 |
| <i>Total funds brought forward</i> | | 279,966 | - | 279,966 |
| Total Funds carried forward | | 290,894 | - | 290,894 |

The Madani Academy Portsmouth Ltd
Balance Sheet as at 31 January 2021

| | | £ | 2021 £ |
|--|----|-------|----------------|
| Fixed assets: | 8 | | 558,364 |
| Tangible assets | | | |
| Current assets: | | | |
| Debtors | | - | |
| Cash at bank and hand | | 4,374 | |
| Total current assets | | 4,374 | |
| Liabilities: | 9 | | |
| Creditors falling due within 1 year | | -294 | |
| Net current assets | | | 4,080 |
| Creditors: amounts falling after 1 year | 10 | | -271,550 |
| Net assets | | | 290,894 |
| The funds of the charity: | | | |
| Unrestricted funds | | | 290,894 |
| Restricted income funds | | | - |
| Total charity funds | | | 290,894 |

Approved by the trustees on date and signed on their behalf by:



 Mohammad Luthfur Rahman
 President of TRUSTEES

22 October 2021

Notes to the accounts

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Acts.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at Friday prayers or under the terms for public collection.

Further details of each fund are disclosed in notes 14.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants, and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

Investment income is included when receivable.

Incoming resources from charitable trading activity is accounted for when earned.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified

under headings that aggregate all costs related to the category.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Support costs include administrative office functions, and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating property costs on floor areas, staff costs by the time spent and other costs on a measure of usage.

(g) Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

(h) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(i) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including

trustee expenses.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalized and at historic cost. Fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged on furniture and equipment which is written off over their estimated useful lives:

Asset category
Annual rate

Fixtures, fittings & equipment
20% on reducing balance basis

2. Related party transactions and trustees' remuneration

Trustees received no emoluments (2020 £nil)

| | | | | |
|----------|---|---------------------------|-------------------------|--------------------|
| 3 | Incoming resources from voluntary income | Unrestricted Funds | Restricted Funds | Total Funds |
| | | 2021 £ | 2021 £ | 2021 £ |
| | Donations | 26,662 | - | 26,662 |
| | Total | 26,662 | - | 26,662 |
| 4 | Activities for generating funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | | 2021 £ | 2021 £ | 2021 £ |
| | Student fees | 42,250 | - | 42,250 |
| | Total | 42,250 | - | 42,250 |
| 5 | Other Income | Unrestricted Funds | Restricted Funds | Total Funds |
| | | 2021 £ | 2021 £ | 2021 £ |
| | HMRC Grant | 5,124 | - | 5,124 |
| | Total | 5,124 | - | 5,124 |
| 6 | General costs | Unrestricted Funds | Restricted Funds | Total Funds |

| | 2021 £ | 2021 £ | 2021 £ |
|-----------------------------|---------------|-----------|---------------|
| Purchased services | 3,713 | - | 3,713 |
| Accountancy fees | 2,160 | - | 2,160 |
| Advertising and PR | 2,500 | - | 2,500 |
| Bank charges | 266 | - | 266 |
| Equipment expensed | 486 | - | 486 |
| Health, safety and security | 1,132 | - | 1,132 |
| Insurance | 2,575 | - | 2,575 |
| Light and heat | 3,379 | - | 3,379 |
| Motor expenses | 173 | - | 173 |
| Other legal and prof | 8,730 | - | 8,730 |
| Rates | 566 | - | 566 |
| Rent | 3,718 | - | 3,718 |
| Repairs and maintenance | 1,028 | - | 1,028 |
| Staff training & welfare | 3,183 | - | 3,183 |
| Telephone and fax | 1,425 | - | 1,425 |
| Wages and salaries | 26,555 | - | 26,555 |
| | 61,589 | - | 61,589 |

| | Unrestricted Funds | Restricted Funds | Total Funds |
|--------------|-----------------------|---------------------|----------------|
| | 2021 £ | 2021 £ | 2021 £ |
| Depreciation | 1,519 | - | 1,519 |
| | 1,519 | - | 1,519 |
| Total | | | |

| | Land & buildings | Fixtures & fittings and equipment £ | Motor Vehicles £ | Total 2021 £ |
|--|------------------|--|---------------------|--------------------|
| 8 Fixed assets: tangible assets | | | | |
| Cost | | | | |
| As at 31 January 2020 | 533,770 | 25,031 | 4,000 | 562,801 |
| Addition | 18,520 | - | - | 18,520 |
| Disposals | - | - | - | - |
| At 31 January 2021 | 552,290 | 25,031 | 4,000 | 581,321 |
| Depreciation | | | | |
| As at 31 January 2020 | - | 19,486 | 1,952 | 21,438 |
| Charge for the year | - | 1,109 | 410 | 1,519 |
| Disposals | - | - | - | - |
| At 31 January 2021 | - | 20,595 | 2,362 | 22,957 |
| Net book value | | | | |
| At 31 January 2021 | 552,290 | 4,436 | 1,638 | 558,364 |
| At 31 January 2020 | 533,770 | 5,545 | 2,048 | 541,363 |

| | |
|--------------------------------------|-------------------|
| 9 Creditors due within 1 year | 2021 £ |
| Other creditors | 294 |

294**10 Creditors due more than 1 year****2021****£**

Korz-e-hasana

271,550

271,550

11 Analysis of charitable funds**Analysis of fund movement****Unrestricted funds:**

Unrestricted general funds

Designated funds

| Balance b/f | Incoming resources | Resources expended | Transfers | Fund c/f |
|--------------------|-------------------------------|-------------------------------|------------------|-----------------|
| £ | £ | £ | £ | £ |
| 279,966 | 74,036 | -63,108 | - | 290,894 |
| - | - | - | - | - |
| 279,966 | 74,036 | -63,108 | - | 290,894 |

Restricted funds:

None

| Balance b/f | Incoming resources | Resources expended | Governance costs | Fund c/f |
|--------------------|-------------------------------|-------------------------------|-----------------------------|-----------------|
| - | - | - | - | - |
| - | - | - | - | - |