

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

Charity reg. no 1106309

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

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THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 MARCH 2021

Trustees	Pastor I Aleshinloye Mrs. N Anamekwe Pastor K Akinbi
Charity registration Number	1106309
Principal Office	10 Beaumont Close Ifield Crawley RH11 0RN
Pastor in charge	Pastor Temitayo Folami
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Barclays Bank Plc High Street Crawley HSBC PLC 9 The Boulevard Crawley West Sussex RH10 1UT

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT
FOR PERIOD ENDED 31 MARCH 2021

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Courage Centre (the charity) for the year ending 31 March 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity is constituted under a Trust Deed dated 1st October 2004 and was registered in England and Wales with charity number 1106309.

APPOINTMENT OF TRUSTEES

Recruitment and appointment of trustees are in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be sensitive to the needs and demand of the organization.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God Courage Centre is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2021

OBJECTS AND ACTIVITIES - continued

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

It organised the following as part of its public benefits.

- Virtual family conference for men and women,
- Distribution of devotional materials to care homes and hospitals,
- Online and virtual Bible study and seminars
- Welfare support for people out of employments and on low income.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2750 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £23,375.

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2021

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. We continue to support Compassion a charity that dedicates itself to the welfare of young children in the impoverished nations of the world.

IMPACT OF COVID-19

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns were declared. The Lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us to continue to meet the needs of our service users, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom. However, other activities of the charity that involves physical contact with beneficiaries in the community could not be carried out virtually during the period and were kept on hold in line with the government's lockdown directive.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £12,000 to £24,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 29 November 2021 and signed on their behalf by:

Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
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INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 MARCH 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD COURAGE CENTRE

I report on the accounts of the charity for the year ended 31 March 2021 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 29 November 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	84,696	-	84,696	76,765
Activities in furtherance of charity's object	3	1,382	-	1,382	611
Grants received	4	-	9,930	9,930	-
Other Income	5	45	-	45	103
Total incoming resources		<u>86,123</u>	<u>9,930</u>	<u>96,053</u>	<u>77,479</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	6	-	-	-	930
Grants payable - institutional	7	15,444	-	15,444	3,665
Costs of activities in furtherance of charities objects	8	27,751	-	27,751	70,782
Management and governance costs	9	1,444	-	1,444	2,040
Total resources expended		<u>44,639</u>	<u>-</u>	<u>44,639</u>	<u>77,417</u>
Net (outgoing)/incoming resources for year		41,484	9,930	51,414	62
Total funds at the start of the year		20,930	58,628	79,558	79,497
BALANCE AT END OF YEAR		<u>62,414</u>	<u>68,558</u>	<u>130,972</u>	<u>79,559</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed assets	10	3,258	5,283
CURRENT ASSETS			
Cash and bank balances	11	129,014	75,675
Debtors		-	-
Prepayments	12	-	-
		<u>129,014</u>	<u>75,675</u>
LIABILITIES			
Creditors	13		
Accrual: accountancy fees		1,300	1,400
Accrued: Expenses		-	-
		<u>1,300</u>	<u>1,400</u>
NET ASSETS		<u>130,972</u>	<u>79,558</u>
CHARITY FUNDS			
General - unrestricted	1d	62,414	20,930
General - restricted	1e	68,558	58,628
TOTAL FUNDS		<u>130,972</u>	<u>79,558</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 29 November 2021 signed on their behalf by:

Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|--------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture's and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations - UNRESTRICTED	£	£	£	£
Planned giving	84,396	-	84,396	76,765
Special mission event	300	-	300	-
Sundry donations	-	-	-	-
	<u>84,696</u>	<u>-</u>	<u>84,696</u>	<u>76,765</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Building fund	1,190	-	1,190	600
First fruits & seeds collection	192	-	192	11
	<u>1,382</u>	<u>-</u>	<u>1,382</u>	<u>611</u>
4. GRANT RECEIVED	£	£	£	£
Main grants	<u>-</u>	<u>9,930</u>	<u>9,930</u>	<u>-</u>
5. OTHER INCOME	£	£	£	£
Sales of study manual	45	-	45	-
Interest	-	-	-	103
	<u>45</u>	<u>-</u>	<u>45</u>	<u>103</u>

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
6. Grants payable - individual				
Individual welfare	-	-	-	930
7. Grants payable - institutional				
Charitable giving -UK	15,444	-	15,444	3,665
Charitable giving -overseas	-	-	-	-
Total	15,444	-	15,444	3,665
List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	11,708	-	11,708	2,165
RCCG Central Office Mission Support	1,200	-	1,200	1,200
Festival of life Mission Support	2,000	-	2,000	-
Compassion Charity Support	336	-	336	300
Others Mission Support	200	-	200	-
Total grant payable - institutional	15,444	-	15,444	3,665
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	800	-	800	3,840
Seminar and conferences	500	-	500	884
Travel and subsistence	-	-	-	6,213
Vehicle running and repair	1,192	-	1,192	766
Hall hire, rent & rates	4,120	-	4,120	21,606
Music, liturgy & church group	1,089	-	1,089	10,128
Community project	450	-	450	1,260
Mission & evangelism	100	-	100	3,206
Welfare & hospitality	500	-	500	80
Telephone & internet	519	-	519	226
Postage, stationery & IT consumables	466	-	466	582
Worship cost & church occasion	-	-	-	593
Printing & publicity	-	-	-	1,664
Subscriptions	743	-	743	693
Insurance	1,326	-	1,326	1,314
Depreciation	2,654	-	2,654	2,496
Sundry expenses	-	-	-	202
Retreat & training	1,293	-	1,293	1,286
Pastors' allowance	12,000	-	12,000	13,741
	27,751	-	27,751	70,782

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2021

9. MANAGEMENT AND GOVERNANCE COSTS	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Administration costs	144	-	144	640
Examiner's fees - accountancy	1,300	-	1,300	1,400
	<u>1,444</u>	<u>-</u>	<u>1,444</u>	<u>2,040</u>

10. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2021	Total 31-Mar 2020
Cost	£	£	£	£	£	£
At 1 April 2020	957	6,105	2,618	-	9,680	7,599
Additions	-	-	629	-	629	2,081
At 31 March 2021	<u>957</u>	<u>6,105</u>	<u>3,247</u>	<u>-</u>	<u>10,309</u>	<u>9,680</u>
Depreciation						
At 1 April 2020	478	2,785	1,134	-	4,397	1,900
Charge for the year	239	1,603	812	-	2,654	2,496
At 31 March 2021	<u>717</u>	<u>4,388</u>	<u>1,946</u>	<u>-</u>	<u>7,051</u>	<u>4,397</u>
Net book value						
At 31 March 2021	<u>240</u>	<u>1,718</u>	<u>1,301</u>	<u>-</u>	<u>3,258</u>	<u>5,283</u>
At 31 March 2020	718	3,545	1,435	-	5,699	5,699

11. CASH BALANCES

	Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
Cash in hand	£	£
Total uncommitted balances held in all current accounts at period end	<u>129,014</u>	<u>75,675</u>
	<u>129,014</u>	<u>75,675</u>

12. DEBTORS AND PREPAYMENT

	Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
Debtors	-	-
Prepayment	-	-
	<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2021

13. CREDITORS

	Year ended 31-Mar 2021	Year ended 31-Mar 2020
Accrual: accountancy fees	1,300	1,400
Accrued: expenses	-	-
	<u>1,300</u>	<u>1,400</u>

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
Allowances	12,000	12,000
Social security costs	-	-
	<u>12,000</u>	<u>12,000</u>

The average number of employee during the year was as follows

	Year ended 31-Mar 2021 No.	Year ended 31-Mar 2020 No.
Pastoral	2	2
Charity administration	-	-
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more £60,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Mar 2021 £	Year ended 31-Mar 2020 £
This is stated after charging		
Depreciation of tangible assets owned by the charity	2,654	2,496
Accountant's fees	<u>1,300</u>	<u>1,400</u>